

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423

SOO LINE CORPORATION
501 MARQUETTE AVENUE
MINNEAPOLIS, MN 55402

FORM: CBS PAGE: 1
QUARTERLY CONDENSED BALANCE SHEET-RAILROADS
(COMPUTER FACSIMILE FORM B-180230 (R0403) EXPIRES 12-31-83)

SCAC CODE:SOO CORPORATION REPORT NO:RC137700 QTR.:3 YEAR:2011
DATE OF REPORT: 10/27/11 AMENDED - NO

DESCRIPTIONS (A)	CODE NO. (LINE)	BALANCE AT END OF QUARTER	
		THIS YEAR (B)	LAST YEAR (C)
DOLLARS IN THOUSANDS			
ASSETS			
CASH (ACCOUNT 701).....	1	5,589	1,588
TEMPORARY CASH INVESTMENTS & SPECIAL DEPOSITS (ACCTS. 702 & 703).....	2	15,000	175,618
ACCOUNTS RECEIVABLE (ACCOUNTS 704-709.5).....	3	191,805	185,478
PREPAYMENTS AND WORKING FUNDS (ACCOUNTS 710, 711 AND 714).....	4	54,989	76,713
MATERIALS AND SUPPLIES (ACCOUNT 712).....	5	28,303	33,198
OTHER CURRENT ASSETS (ACCOUNT 713).....	6	2,324	515
TOTAL CURRENT ASSETS.....	7	298,010	473,110
SPECIAL FUNDS & OTHER INVESTMENTS & ADVANCES(ACCTS.715-7 & 722-4).....	8	0	0
INVESTMENTS & ADVANCES; AFFILIATED COMPANIES (ACCOUNTS 721,721.9).....	9	431,678	209,143
TRANSPORTATION PROPERTY - NET (ACCOUNTS 731-736).....	10	3,790,609	3,678,733
PROPERTY USED IN OTHER THAN CARRIER OPERATIONS (ACCTS. 737 & 738).....	11	1,287	1,287
OTHER ASSETS AND DEFERRED DEBITS (ACCOUNTS 739, 741, 743 AND 744).....	12	205,370	226,634
TOTAL ASSETS.....	13	4,726,954	4,588,907
LIABILITIES			
CURRENT LIABILITIES (ACCOUNTS 751-761.5, 762, 763 AND 764).....	14	318,140	284,055
LONG TERM DEBT DUE AFTER ONE YEAR (ACCOUNTS 765-770.2).....	15	1,402,740	1,408,872
DEFERRED REVENUES-TRANSFERS FROM GOVERNMENTAL AUTHORIT.(ACCT 783)	16	30,528	31,142
ACCUMULATED DEFERRED INCOME TAX CREDITS (ACCOUNT 786).....	17	1,135,684	1,091,469
OTHER LIABILITIES & DEFERRED CREDITS(ACCTS.771-2,774-5,781-2&784).....	18	169,866	216,572
TOTAL LIABILITIES.....	19	3,056,958	3,032,110
SHAREHOLDERS EQUITY			
CAPITAL STOCK (ACCOUNTS 791-793).....	20	0	980,349
ADDITIONAL CAPITAL (ACCOUNTS 794 AND 795).....	21	981,952	1,244
RETAINED EARNINGS (ACCOUNTS 797, 798 AND 798.1).....	22	643,448	533,006
LESS: TREASURY STOCK (ACCOUNT 798.5).....	23	0	0
EQUITY IN UNDISTRIBUTED EARNINGS (LOSSES) OF AFFILIATED COMPANIES.....	24	44,596	42,198
TOTAL SHAREHOLDERS EQUITY.....	25	1,669,996	1,556,797
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY.....	26	4,726,954	4,588,907

GROSS EXPENDITURES FOR ADDITIONS AND BETTERMENTS (ACCOUNTS 731 AND 732)	FIGURES FOR THE QUARTER			CUMULATIVE FIGURES	
	THIS YEAR (A)	LAST YEAR (B)		THIS YEAR (C)	LAST YEAR (D)
ROAD.....	82,432	51,280	27	155,344	115,240
EQUIPMENT.....	6,209	3,956	28	14,695	2,940
TOTAL.....	88,641	55,236	29	170,039	118,180
				FIGURES/QTR.	CUMULATIVE/FIGS
NUMBER OF REVENUE TONS CARRIED.....			30	19,666,658	56,056,154
NUMBER OF REVENUE TONS CARRIED ONE MILE(THOUSANDS).....			31	8,786,989	25,616,611

REMARKS: NONE

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CERTIFICATION

I, THE UNDERSIGNED, JOHN J. HUBER

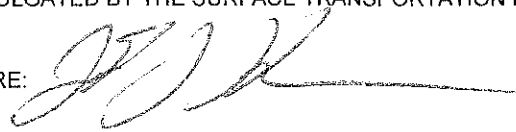
TITLE: VICE PRESIDENT FINANCE AND CONTROLLER OF: SOO LINE CORPORATION

STATE THAT THIS REPORT WAS PREPARED BY ME OR UNDER MY SUPERVISION; THAT I HAVE CAREFULLY EXAMINED IT; AND ON THE BASIS OF MY KNOWLEDGE, BELIEF, AND VERIFICATION (WHERE NECESSARY) DECLARE IT TO BE A FULL, TRUE AND CORRECT STATEMENT OF THE BALANCE SHEET ACCOUNTS NAMED, AND THAT THE VARIOUS ITEMS HERE REPORTED WERE DETERMINED IN ACCORDANCE WITH EFFECTIVE RULES PROMULGATED BY THE SURFACE TRANSPORTATION BOARD.

DATE:

10/27/11

SIGNATURE:



TELEPHONE NUMBER: (612) 851-5658

(AREA CODE) (NUMBER)