## SURFACE TRANSPORTATION BOARD CHAIRMAN DANIEL R. ELLIOTT ANNOUNCES REAUTHORIZATION ACT IMPLEMENTATION WELL UNDERWAY

Today Chairman Daniel R. Elliott announced that the Surface Transportation Board will be posting monthly status reports of its implementation of the <u>STB Reauthorization Act of</u> 2015, P.L. 114-110 (2015).

The Reauthorization Act was enacted into law on December 18, 2015, and establishes the STB as a wholly independent federal agency. Prior to the Reauthorization Act, the STB was administratively aligned with the U.S. Department of Transportation, although it had been decisionally independent since its establishment in 1996.

The Reauthorization Act expands the STB's membership from three to five Board Members, and allows a majority of STB Board Members to meet in private to discuss agency matters, subject to certain rules and procedures. Chairman Elliott announced that he intends to have the first of such Board Member meetings in <u>U.S. Rail Service Issues</u> <u>Performance Data Reporting</u>, Docket No. EP 724 (Sub-No. 4), the Board proceeding proposing to establish new regulations requiring the reporting of certain railroad service performance metrics on a permanent basis.

The STB now has authority to investigate issues of national or regional significance and is required to establish regulations governing such investigations. The Reauthorization Act also directs the STB to modify its voluntary arbitration process, including increases in the maximum damage awards. In large rate case proceedings, the Reauthorization Act requires shortening of timelines, including limits on the time allowed for discovery and the time allowed for development of the evidentiary record. The STB also is required to produce a report on rate case methodology and to assess procedures used to expedite litigation in the courts.

Chairman Elliott has the fulfillment of all requirements of the Reauthorization Act well underway. "Rail industry stakeholders have waited 20 years for the Board to be reauthorized. There is no doubt that freight rail transportation will benefit from the thoughtful provisions of this law. Behind this reauthorization is a message of transparency and increased efficiency. That is what I will deliver to the public."

To read the full text of the <u>STB Reauthorization Act of 2015</u>, click <u>here</u>. To view the STB's status reports, and other reports required under the Reauthorization Act as they become available, click <u>here</u>.