SURFACE TRANSPORTATION BOARD TO HOLD FEBRUARY 15 PUBLIC HEARING ON METHODOLOGY FOR DETERMINING RAIL INDUSTRY'S COST OF CAPITAL

The Surface Transportation Board (STB) announced today that the agency will hold a February 15, 2007 public hearing regarding the appropriate methodology to be employed by the STB in determining the railroad industry's estimated cost of capital, which would then be used by the agency in future, annual cost-of-capital decisions.

The hearing will begin at 9:30 a.m. on Thursday, February 15, in Room 760, the STB's hearing room, on the 7th Floor of the agency's headquarters in the Mercury Building, 1925 K Street, N.W., Washington, D.C.

The STB scheduled the February 15 hearing in a <u>Decision in the proceeding entitled</u> <u>Methodology To Be Employed in Determining the Railroad Industry's Cost of Capital, STB</u> <u>Ex Parte No. 664</u>, issued today, Friday, January 12, 2007. That decision is available for viewing and downloading via the agency's Web site at <u>http://www.stb.dot.gov</u>. A printed copy of the STB's decision also is available for a fee by contacting ASAP Document Solutions, 9332 Annapolis Rd., Suite 103, Lanham, MD 20706, telephone (202) 306-4004, or via asapdc@verizon.net.

###