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Surface Transportation Board Approves "Kansas City Southern's" Acquisition of "Tex Mex Railway"

The Surface Transportation Board announced that it has issued a decision today approving "Kansas City Southern's" acquisition of control of the "Tex Mex Railway," subject to conditions.

In approving the transaction, the STB is: (1) requiring Kansas City Southern to comply with the terms of a Safety Integration Plan, developed with the Federal Railroad Administration; (2) providing affected employees "*New York Dock*" labor-protective conditions augmented for this transaction so that employees choosing not to follow their work to Mexico will not be deemed to have forfeited their labor protections; (3) providing for STB monitoring of operations at the Laredo Bridge; and (4) requiring Kansas City Southern to comply with its representations enumerated in the decision, including its commitment to keep the Laredo gateway open on commercially reasonable terms. In the event Kansas City Southern acquires control of TFM, S.A. de C.V. (formerly known as Transportaci�n Ferroviaria Mexicana), a Mexican railroad, the STB reserved the right to conduct oversight to examine the operational effects of that control on transportation with the United States.

The STB's <u>"Decision No. 12" approving the transaction in the case entitled *Kansas City Southern--Control--The Kansas City Southern Railway Company, Gateway Eastern Railway Company, and The Texas Mexican Railway Company, STB Finance Docket No. 34342, is available for viewing and downloading via the agency's Web site at <u>http://www.stb.dot.gov.</u> A printed copy of the Board's decision also is available for a fee by contacting ASAP Document Solutions, 9332 Annapolis Rd., Suite 103, Lanham, MD 20706, telephone (202) 306-4004, or via asapdc@verizon.net.</u>*

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