

**SURFACE TRANSPORTATION BOARD INQUIRY FINDS NO FURTHER MONITORING OF
“TTX” RAIL EQUIPMENT “POOLING” AGREEMENT WARRANTED AT THIS TIME**

FOR RELEASE: Contact: Dennis Watson
Wednesday, August 13, 1997 (202) 565-1596
No. 97-64 TDD (202) 565-1695

**SURFACE TRANSPORTATION BOARD INQUIRY
FINDS NO FURTHER MONITORING
OF “TTX” RAIL EQUIPMENT “POOLING” AGREEMENT
WARRANTED AT THIS TIME**

Surface Transportation Board (Board) Chairman Linda J. Morgan has announced that the Board has determined that none of the activities of the TTX Company (TTX) in establishing a railroad equipment “pool” to be used by individual railroads requires specific Board oversight or action at this time.

In a 1994 decision approving a 10-year extension of TTX’s authority to pool railroad equipment, This pooling authority was approved in the case entitled *TTX Company, et al.--Application for Approval of the Pooling of Car Service with Respect to Flat Cars*, Finance Docket No. 27590 (Sub-No. 2), issued to the public on August 31, 1994. the former Interstate Commerce Commission, whose authority over such pooling agreements was transferred to the Board, required its Office of Compliance and Enforcement to monitor TTX’s operations and to report, at the end of the third and seventh years, on any problems it discovered. To carry out its responsibility, the Board recently requested public comment on TTX’s activities.

Because no party filed comments expressing a concern about TTX’s activities, the Board concluded that further monitoring action would be neither necessary nor appropriate at this time. The Board issued its decision in the case entitled *TTX Company, et al.--Application for Approval of the Pooling of Car Service with Respect to Flat Cars*, STB Finance Docket No. 27590 (Sub-No. 2), on August 7, 1997.

###