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SURFACE TRANSPORTATION BOARD REOPENS TTX RAIL EQUIPMENT "POOLING" PROCEEDING, SEEKS PUBLIC COMMENT ON WHETHER TTX'S ACTIVITIES REQUIRE OVERSIGHT

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SURFACE TRANSPORTATION BOARD REOPENS TTX RAIL EQUIPMENT "POOLING" PROCEEDING, SEEKS PUBLIC COMMENT ON WHETHER TTX'S ACTIVITIES REQUIRE OVERSIGHT

Surface Transportation Board (Board) Chairman Linda J. Morgan announced today that the Board is seeking public comment on whether any of the activities of the TTX Company (TTX) in establishing a railroad equipment "pool" to be used by individual railroads require specific Board oversight or action at this time. In a 1994 decision approving a 10-year extension of TTX's authority to pool railroad equipment This pooling authority was approved in the case entitled TTX Company, et al.--Application for Approval of the Pooling of Car Service with Respect to Flat Cars, Finance Docket No. 27590 (Sub-No. 2), issued to the public on August 31, 1994., the former Interstate Commerce Commission, whose authority over such pooling agreements was transferred to the Board, required its Office of Compliance and Enforcement to monitor TTX's operations and to report, at the end of the third and seventh years, on any problems it discovered. To carry out its responsibility, the Board is now requesting public comment on TTX's activities.

The Board indicated that comments should describe fully the TTX activity at issue, specific concerns regarding that activity, and the type of remedial action believed appropriate.

Comments are due in <u>TTX Company</u>, et al.--Application for Approval of the Pooling of Car Service with Respect to Flat Cars, STB Finance Docket No. 27590 (Sub-No. 2), no later than **May 6, 1997**.

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