

RC-632100

PEORIA AND PEKIN UNION RAILWAY CO. 1979

RC 632100

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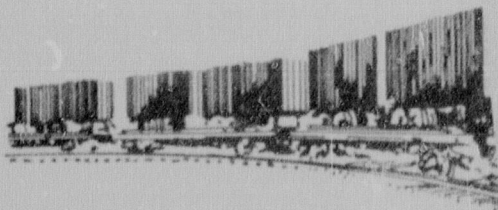
Small Railroads
Approved by GAO
B-180230 (R056)
Expires 12-31-81

annual report

ICC - P. O. 2040

070307

	Peoria and Pekin Union Railway Company
correct name and address if different than shown	full name and address of reporting carrier (use mailing label on original copy in full on duplicate)



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Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class 1, Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class 2, Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class 3, Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class 4, Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class 5, Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

PEORIA AND PEKIN UNION RAILWAY COMPANY

OFFICE OF VICE PRESIDENT / PEORIA, ILLINOIS 61611 / PHONE 309 671-4653

W. D. THORNE

Assistant Secretary, Treasurer and Auditor

October 1, 1980

~~RC~~ RC 632/00
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OCT 3 1980

Interstate Commerce Commission
Bureau of Accounts-Data Center
Box 2040, Rockville Pike Station
Rockville, Maryland 20852

ICC - P. O. 2040

Attention: Cathy Campbell

Dear Ms. Campbell:

Referring to your telephone conversation with Mr. Hellums this date, I am enclosing copies of Supplement to Schedule 210 for the years 1978 and 1979 which should be made a part of our Annual Report R-3 for those years.

Sincerely,

W. D. Thorne
W. D. Thorne

Enclosures

WDT/jh

SUPPLEMENT TO SCHEDULE 210

YEAR 1979

Ordinary Items
Operating Income

Amount for
Current Year

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Freight	\$7,379,392
Demurrage	548,671
Rents of Buildings & Other Property	6,292
Miscellaneous	58,851
Total Railway Operating Revenues	\$7,993,206
Railway Operating Expenses	6,196,198
Net Revenue from Railway Operations	\$1,797,008

Other Income

Miscellaneous Rent Income	\$ 35,747
Revenue from Property used in other than Carrier Operations	5,492
Interest Income	7,027
Total Other Income	48,266
Total Income	\$1,845,274

Miscellaneous Deductions from Income

Miscellaneous Taxes	\$ 4,800
Miscellaneous Income Charges	3,333
Total Miscellaneous Deductions	8,133
Income Available for Fixed Charges	\$1,837,141

Fixed Charges

Interest on Unfunded Debt	\$ 122,636
Income After Fixed Charges	\$1,714,505

Provisions for Income Taxes

Income Taxes on Ordinary Income:	
Federal Income Tax	\$ 401,870
State Income Tax	101,010
Total Income Taxes	\$ 502,880

Net Income	\$1,211,625
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Reconciliation of Net Railway Operation Income

Net Revenues from Railway Operations	\$1,797,008
Income Taxes on Ordinary Income	502,880
Net Railway Operating Income	\$1,294,128

SUPPLEMENT TO SCHEDULE 210

YEAR 1978

Ordinary Items
Operating Income

Amount For
Current Year

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Freight	\$6,265,864
Demurrage	468,988
Miscellaneous	58,645
Total Railway Operating Revenues	\$6,793,497
Railway Operating Expenses	6,652,135
Net Revenue from Railway Operations	\$ 141,362

ICC - P. O. 2040

Other Income

Miscellaneous Rent Income	\$ 33,222
Revenue from Property used in other than Carrier Operations	4,470
Interest Income	8,699
Miscellaneous Income	92,785
Total Other Income	139,176
Total Income	\$ 280,538

Miscellaneous Deduction from Income

Miscellaneous Taxes	\$ 2,367
Miscellaneous Income Charges	(480,868)
Total Miscellaneous Deductions	(478,501)
Income Available for Fixed Charges	\$ 759,039

Fixed Charges

Interest on Unfunded Debt	\$ 53,761
Income After Fixed Charges	\$ 705,278

Provisions for Income Taxes

Income Taxes on Ordinary Income:	
Federal Income Tax	\$ 164,191
State Income Tax	27,209
Total Income Taxes	\$ 191,400

Net Income	\$ 513,878
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Reconciliation of Net Railway Operating Income

Net Revenues from Railway Operations	\$ 141,362
Income Taxes on Ordinary Income	191,400
Net Railway Operating Income	\$ (50,038)

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Tracks	720	16

101. IDENTITY OF RESPONDENT

- 1. Give the exact name by which the respondent was known in law at the close of the year
Peoria and Robin Union Railway Company
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? *Yes - Peoria and Robin Union Railway Company*
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
No Changes
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year
101 Wesley Road, Cross Creek, Illinois 61611
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	<i>F. A. Duggan Cross Creek, Ill.</i>
2	Chief Transportation Officer	<i>E. J. Moyer " " "</i>
3	Secretary	<i>C. E. Hellebust " " "</i>
4	Treasurer	<i>C. E. Hellebust " " "</i>
5	Chief Auditor	<i>C. E. Hellebust " " "</i>
6	Attorney or general counsel	<i>Wesley, Johnson, Neel & Keller Peoria Ill</i>
7	General manager	<i>F. A. Duggan Cross Creek, Ill.</i>
8	General superintendent	
9	Chief freight agent	<i>D. J. Cothran Cross Creek, Ill.</i>
10	General passenger agent	
11	General land agent	
12	Chief engineer	<i>E. A. Dean Cross Creek, Ill.</i>
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
14	F. A. Duggan Annual Director	<i>Cross Creek, Ill.</i>	<i>March, 1980</i>
15	A. B. Doolittle	<i>Chicago, Ill.</i>	<i>" "</i>
16	A. M. Bowman	<i>Philadelphia, Pa.</i>	<i>" "</i>
17	D. R. Montgomery	<i>Chicago, Ill.</i>	<i>" "</i>
18	R. T. Samale	<i>St. Louis, Mo.</i>	<i>" 1981</i>
19	A. T. Reerts	<i>Chicago, Ill.</i>	<i>" "</i>
20	H. S. Meisohn	<i>Chicago, Ill.</i>	<i>" "</i>
21	H. L. Ring	<i>Indianapolis, Ind.</i>	<i>" "</i>
22	R. W. Orr	<i>Philadelphia, Pa.</i>	<i>" 1982</i>
23	A. J. Marotta	<i>Cleveland, Ohio</i>	<i>" "</i>
	P. W. Johnson	<i>Chicago, Ill.</i>	<i>" "</i>

7. Give the date of incorporation of the respondent *4-28-1880* 8. State the character of motive power used *Diesel*

9. Class of switching and terminal company *Class 5-3*

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General laws of State of Illinois

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source *Joint ownership - DC & Con Rail, N.W. Ry. and C & N.W. Co.*

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing *not a consolidated or merged company*

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 795, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
			Number of votes to which security holder was entitled	Stocks			Other securities with voting power
				Common	Preferred	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Illinois Central Corp.	Chicago, Ill.	4,679	4,679	none	none	none
2	Consolidated Rail Corp.	Philadelphia, Pa.	2,561	2,561	"	"	"
3	Norfolk & Western Ry.	Roanoke, Va.	1,498	1,498	"	"	"
4	Chicago & North-						
5	Western Transp. Co.	Chicago, Ill.	1,249	1,249	"	"	"
6	L. G. Hall	" "	1	1			
7	P. W. Johnston	" "	1	1			
8	D. R. Montgomery	" "	1	1			
9	H. J. Mailhot	" "	1	1			
10	L. T. Reents	" "	1	1			
11	L. B. Boorich	" "	1	1			
12	T. A. Duggan	Peoria, Ill.	1	1			
13	H. E. Ring	Indianapolis, Ind.	1	1			
14	R. W. Orr	Philadelphia, Pa.	1	1			
15	A. M. Baldwin	" "	1	1			
16	L. J. Maratta	Cleveland, Ohio	1	1			
17	R. T. Sample	St. Louis, Mo.	1	1			
18	C. R. Hussey	Chicago, Ill.	1	1			
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

Two copies will be submitted

(date) 4-15-80

No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown *net* of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown *net* of depreciation and amortization.

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	CURRENT ASSETS	\$	\$
1	Cash	28,752	55,577
2	Temporary Cash Investments		
3	Special Deposits	50	
4	Accounts Receivable	2,696,499	1,921,161
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)	44,365	36,813
7	Materials and Supplies	1,645,659	1,004,109
8	Other Current Assets		
9	Total Current Assets	4,415,335	3,047,660
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	3,641	3,641
11	Other Assets	698,129	555,401
12	Other Deferred Debits	47,959	145,531
13	Total Other Assets	749,729	704,579
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	10,528,871	10,156,792
15	Accumulated Depreciation and Amortization	(2,288,626)	2,282,904
16	Net Road and Equipment	8,240,245	7,873,888
17	Total Assets	13,405,299	11,626,127
	CURRENT LIABILITIES		
18	Loans and Notes Payable	515,694	729,165
19	Accounts Payable	1,633,844	1,510,034
20	Interest and Dividends Payable		
21	Taxes Accrued	421,482 176,869	84,002 84,935
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year	162,446	151,000
24	Total Current Liabilities	2,910,330	2,494,134
	NON CURRENT LIABILITIES		
25	Funded Debt Unmatured	544,478	520,033
26	Equipment Obligations	97,409	148,412
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	689,508	723,955
	Other Long-term Liabilities and Deferred Credits	525,660	323,304
30	Total Non current Liabilities	1,857,055	1,715,704

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item (a)	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock:		
31	Common	1,000,000	1,000,000
32	Preferred		
33	Discount on Capital Stock	16,500	16,500
34	Additional Capital		
	Retained Earnings:		
35	Appropriated		
36	Unappropriated	7,621,414	6,409,789
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock		
39	Net Shareholders' Equity	8,637,914	7,426,289
40	Total Liabilities and Shareholders' Equity	13,405,299	11,626,127

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts none

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: none

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. Monthly check sent to trustee for payment to pensioner. Monthly amount charged to acct. 457. This practice was also consistent with last year.

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund none

(c) Is any part of pension plan funded? Specify Yes No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement list trustee(s) Commercial Natl. Bank of Peoria

Date of trust agreement or latest amendment

If respondent is affiliated in any way with the trustee(s), explain affiliation

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement none

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify Yes No

If yes, give number of the shares for each class of stock or other security

(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes No If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the response pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

Not Applicable

210. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Current Year (b)
	ORDINARY ITEMS	\$
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	7379392
2	Passenger	
3	Other	613814
4	Railway Operating Revenues	7993206
5	Railway Operating Expenses	6196198
6	*Net Revenue from Railway Operations	1797008
	OTHER INCOME	
7	Dividend income	35747
8	Interest income	7027
9	Other income; Other	5492
	Income from affiliated companies:	
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other income (Lines 7-11)	48266 (40,295)
13	Total income (Lines 6, 12)	1845274 2,945,342
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	8133
15	Fixed charges	122636
16	Income after miscellaneous deductions and fixed charges	1714505 2,814,573
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debit) credit	
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	1714505 2,814,573
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
19	Federal income taxes	401870
20	State income taxes	101010
21	Other income taxes	100000
22	Provisions for deferring income taxes	
23	Income before extraordinary items (Line 18 less Lines 19-22)	1211625 1,211,625
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$)	
30	Net income	1211625 1,211,625

210. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	1,797,008
32	Income taxes on ordinary income	502,880
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	
36	Net Railway Operating Income	1,294,128
37	Revenue freight - Ton-miles	1,294,128

APPENDIX A

SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures		1,235,356
Equipment		
Road		
Yard		
Other Transportation		1,905,155

2. Depreciation Expense - way and structures - running _____
 Depreciation Expense - way and structures - switching _____
 Depreciation Expense - way and structures - others 95,260
 All other way and structures operating expenses 714,702
 Total Way and Structures Operating Expenses 809,962
 Depreciation Expense - locomotives 45,573
 Depreciation Expense - freight cars 1,519
 Depreciation Expense - other equipment 3,995
3. *Number of locomotive-miles in yard switching service: Freight 181,674.70 Passenger none

*Number of locomotive-miles in yard switching service should be computed in accordance with OS-A report note F.

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (1)	Engineering	77,868			77,868	37,525
2 (2)	Land for transportation purposes	220,340			220,340	
3 (3)	Other right-of-way expenditures					
4 (4)	Grading	545,550			545,550	3,856
5 (5)	Tunnels and subways					
6 (6)	Bridges, trestles, and culverts	1,031,787			1,031,787	348,400
7 (7)	Elevated structures					
8 (8)	Ties	288,403	3,489		291,892	
9 (9)	Rails	787,280	213,320	95,336	905,264	
10 (10)	Other track material	791,614	103,505		895,119	
11 (11)	Ballast	167,249		637	166,612	
12 (12)	Track laying and surfacing	310,809	9,073		319,882	
13 (13)	Fences, snowsheds, and signs	3,914			3,914	4835
14 (16)	Station and office buildings	1,022,417	39,229	8,280	1,053,366	229,667
15 (17)	Roadway buildings	19,190			19,190	3,724
16 (18)	Water stations			9,340	(9,340)	
17 (19)	Fuel stations	10,063			10,063	(44,090)
18 (20)	Shops and enginehouses	1,296,424	180,562	43,836	1,433,150	58,028
19 (22)	Storage warehouses					
20 (23)	Wharves and docks					
21 (24)	Coal and ore wharves					
22 (25)	TOFC/COFC terminals	3,135			3,135	
23 (26)	Communication systems	30,176		16,123	14,053	8,570
24 (27)	Signals and interlocks	427,920			427,920	222,251
25 (29)	Power plants	18,770			18,770	5,734
26 (31)	Power-transmission systems	48,958			48,958	43,512
27 (35)	Miscellaneous structures					
28 (37)	Roadway machines	241,053	55,456	5,447	291,062	71,932
29 (39)	Public improvements - Construction	144,705			144,705	46,085
30 (44)	Shop machinery	401,937		2,873	399,064	44,189
31 (45)	Power-plant machinery	25,709			25,709	36,441
32	Other (specify and explain)					
33	Total Expenditures for Road	7,917,711	604,634	181,872	8,340,473	1,185,659
34 (52)	Locomotives	1,531,019	50,317	104,034	1,477,302	942,207
35 (53)	Freight-train cars	51,892	6,017	1,872	56,037	36,913
36 (54)	Passenger-train cars					
37 (55)	Highway revenue equipment					
38 (56)	Floating equipment					
39 (57)	Work equipment	76,156			76,156	52,765
40 (58)	Miscellaneous equipment	90,401	14,787	20,127	85,061	64,151
41	Total Expenditures for Equipment	1,749,468	71,121	126,033	1,694,556	1,096,036

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
	(71) Organization expenses	40,336		186	40,150	
42	(76) Interest during construction	165,914		47	165,867	
43	(77) Other expenditures - General					
44	Total General Expenditures	206,250		233	206,017	
45	Total	9,873,429	675,755	308,138	10,241,046	2,281,695
46	(80) Other elements of investments					
47	(90) Construction work in progress	62,210	73,274	68,812	66,672	
48	Grand Total	9,935,639	749,029	376,950	10,307,718	2,281,695

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.
2. All other important physical changes, including herein all new tracks built.
3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
5. All consolidations, mergers, and reorganizations effected, giving particulars.
6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.
8. All other important financial changes.
9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.
10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

None

If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks located and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than Diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturer's rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
LOCOMOTIVE UNITS									
1	Diesel-Freight A units							(h.p.)	
2	Diesel-Freight B units								
3	Diesel-Passenger A units								
4	Diesel-Passenger B units								
5	Diesel-Multiple purpose A units								
6	Diesel-Multiple purpose B units								
7	Diesel-Switching A units	13			13		13	788	
8	Diesel-Switching B units								
9	Total (lines 1-8)	13			13		13	XXXXXX	
10	Electric-Locomotives								
11	Other self-powered units								
12	Total (lines 9, 10 and 11)	13			13		13	XXXXXX	
13	Auxiliary units								
14	Total Locomotive Units (lines 12 and 13)	13			13		13	XXXXXX	

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	FREIGHT TRAINCARS							Tons	
15	Plain Box Cars - 40' (B100-129)								
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392; G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non-Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109; F 201-209)	2			2		2		
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)	2			2		2		
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070, L 080 L 090 - All "L" with second numeric 6; L 161-L 764)								
32	Total (lines 15-31)	5			5		5		
33	Caboose (All N)	1			1		1	XXXXXX	
34	Total (lines 32-33)	12			12		12	XXXXXX	

720. TRACKS

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- (1) Show, by State, total mileage of tracks owned and operated by respondent 105.71
- (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, _____
 Second and additional main tracks, _____ industrial tracks, _____
 Sid track and sidings, _____; total, all tracks, none (t)
- (3) Road is completed from (Line Haul Railways only)* _____ to _____ Total distance, _____ miles.
- (4) Road located at (Switching and Terminal Companies only)* Peoria, Ill. to Peoria, Ill.
- (5) Gauge of track 4 ft. 8 1/2 in.
- (6) Weight of rail 90 & 115 lb. per yard.
- (7) Kind and number per mile of crossties 2,731 treated crossties per mile.
- (8) State number of miles electrified: First main track, _____; second and additional main tracks, _____
 passing tracks, cross-overs, and turn-outs, _____; way switching tracks, _____ yard switching tracks, none
- (9) Ties applied in replacement during year: Number of crossties, 6,617; average cost per tie, \$12.42; number of feet (B.M.) of switch and bridge ties, 47,894; average cost per M feet (B.M.), \$ 360.39
- (10) Rail applied in replacement during year: Tons (2,000 pounds), 1,326,501; Weight per ^{yard} year, 115; average cost per ton, \$ 458.68

*Insert names of places.

(t) Mileage should be stated to the nearest whole mile.

full previous year report

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Illinois
County of Peoria
C.E. Hallum makes oath and says that he is U.P. Secy, Treas. & Auditor
of Peoria and Pekin Union Railway Company

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period

of time from and including January 1 1979, to and including December 31 1979
[Signature of affiant]

Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this 31st day of March 1980
My commission expires December 16, 1983
[Signature of officer authorized to administer oaths]

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Illinois
County of Peoria
W.F. Duggan makes oath and says that he is President & General Manager
of Peoria and Pekin Union Railway Company

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1 1979, to and including December 31 1979
[Signature of affiant]

Subscribed and sworn to before me, a Notary Public in and for the State and
county above named, this 31st day of March 1980
My commission expires December 16, 1983
[Signature of officer authorized to administer oaths]