

R-1 1969 PENNSYLVANIA-READING SEASHORE LINES 1 of 3

**BEST
AVAILABLE
COPY**

ANNUAL REPORT

OF

PENNSYLVANIA-READING SEASHORE LINES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. S. Hill (Title) Comptroller

(Telephone number) 215 594-2468
(Area code) (Telephone number)

(Office address) 6 Penn Center Plaza Philadelphia, Pa. 19104
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A—Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B—Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Pennsylvania-Reading Seashore Lines
(Organized June 17, 1901 and incorporated June 14, 1901 as Atlantic City Railroad Company).

2. Date of incorporation (Name changed to Pennsylvania-Reading Seashore Lines July 15, 1933)

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Organized under Act of March 7, 1878, the State of New Jersey entitled "An Act relating to the Consolidation of Railroads" and supplements thereto. Subject to Act of April 2, 1873, of State of New Jersey entitled "An Act to authorize the formation of Railroad Corporations and regulate the same" and supplements thereto.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (e)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (c)	Remarks (f)
1	D. C. Bevan	Philadelphia, Pa. 19104	5/6/69	5/5/70	None	
2	D. E. Smucker	" " " "	"	"	"	
3	R. K. Paynter, Jr.	Princeton, N.J. 08540	"	"	"	
4	J. S. Carter	Camden, N.J. 08101	"	"	"	
5	A. W. Hesse, Jr.	Philadelphia, Pa. 19107	"	"	"	
6	C. E. Bertrand	" " " "	"	"	"	
7	J. W. Overstreet	Columbus, Ohio 43215	"	"	"	
8	E. F. Kirkman	Atlantic City, N.J. 08404	"	"	"	
9	R. E. Blosser	Camden, N.J. 08103	"	"	"	
10	H. W. Large	Philadelphia, Pa. 19104	"	"	"	
11	J. R. Hayward	Atlantic City, N.J. 08401	"	"	"	
12	H. F. Still, Jr.	Philadelphia, Pa. 19101	"	"	"	
13	Basil Cole	Philadelphia, Pa. 19104	"	"	"	
14	J. R. Greene	" " 19107	"	"	"	
15	J. L. Richmond	Deepwater, N.J. 08023	"	"	"	
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board A. M. Arnold

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

See Below

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	C. E. Bertrand	None	Philadelphia, Pa. 19104
32	Vice President	Executive	D. E. Smucker	"	" " 19107
33	Secretary and	Secretarial and		"	" " 19107
34	Treasurer	Treasury	A. M. Arnold	"	" " 19104
35	Comptroller	Accounting	C. S. Hill	"	" " 19107
36	General Counsel	Legal	A. W. Hesse, Jr.	"	" " 19104
37	Manager, Real Estate	Real Estate	R. D. Jordan	"	" " 19104
38	Manager, Real Estate	Real Estate	J. J. Supon	"	" " 19104
39	Purchasing Agent	Purchasing	G. J. Hoffman	"	" " 19104
40	Chief Engineer	Engineering	J. E. Piper, Jr.	"	" " 19104
41	General Manager &				
42	Traffic Manager	Operating	R. E. Blosser	"	Camden, N.J. 08103
43					
44					
45	Note: Item 22 - D. E. Bertrand and D. E. Smucker (no chairman). The Executive Committee				
46	of the Board of Directors may exercise the power of the Director in the				
47	management of the business, affairs and property of the Company during				
48	the intervals between the meetings of the Board of Directors. Their				
49	actions are reported to the Board of Directors from time to time.				
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL			Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	
1					
2			None		
3					
4					
5					

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25						
26						
27						
28			None			
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Joint

(b) The name of the controlling corporation or corporations Penn Central Transportation Company and Reading Company

(c) The manner in which control was established

Stock Ownership

(d) The extent of control Penn Central Transportation Company 66.64 Reading Company 33.32

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- Two copies are attached to this report.
[X] Two copies will be submitted 4/24/70 (date)
No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$50 per share; first preferred, \$ 50 per share; second preferred, \$ X per share; debenture stock, \$ X per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Never close
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 72,472 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 6 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH ISSUED			
				STOCKS			Other securities with voting power
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Penn Central Trans. Company	Six Penn Center Plaza					
2		Philadelphia, Pa.	48,299	34,966		13,333	
3	Reading Company	Reading Terminal					
4		Philadelphia, Pa.	24,150	17,483		6,667	
5	Stokes, Estate of	Fidelity Building					
6	Samuel E.	Philadelphia	10	10			
7	George W. Pine	Blackwood, N.J.	8	8			
8	John M. Stetser	Chews, N.J.	3	3			
9	Charles S. Leslie	Blackwood, N.J.	2	2			
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 72,449 votes cast.
11. Give the date of such meeting May 6, 1969
12. Give the place of such meeting Philadelphia, Pa. 19107

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3				
4				
5				
6				
7				
8		None		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	965	599	(701) Cash			\$ 1 105 223
2				(702) Temporary cash investments (p. 203)			
3				(703) Special deposits (p. 203)			
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6		869	684	(706) Net balance receivable from agents and conductors			1 424 215
7		704	742	(707) Miscellaneous accounts receivable			479 583
8			152	(708) Interest and dividends receivable			316
9		63	018	(709) Accrued accounts receivable (p. 203)			343 871
10			202	(710) Working fund advances			202
11		1	583	(711) Prepayments			2 736
12		576	798	(712) Material and supplies			479 586
13		5	499	(713) Other current assets (p. 203)			8 411
14		3 187	277	Total current assets			3 844 213
SPECIAL FUNDS							
15				(715) Sinking funds (pp. 206 and 207)	(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
16				(716) Capital and other reserve funds (pp. 206 and 207)			
17		6	500	(717) Insurance and other funds (pp. 206 and 207)	\$ 9,630		9 630
18		6	500	Total special funds			9 630
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			
20		10	800	(722) Other investments (pp. 214, 215, 216 and 217)			10 800
21				(723) Reserve for adjustment of investment in securities—Credit			
22		10	800	Total investments (accounts 721, 722 and 723)			10 800
PROPERTIES							
23		14	640 552	(731) Road and equipment property (pp. 220, 221 and 222)			12 492 221
24	x x x x x x			Road	\$ 8 301 579		x x x x x x
25	x x x x x x			Equipment	3 162 131		x x x x x x
26	x x x x x x			General expenditures			x x x x x x
27	x x x x x x			Other elements of investment	1 028 511		x x x x x x
28	x x x x x x			Construction work in progress			x x x x x x
29				(732) Improvements on leased property (pp. 220, 221 and 222)			x x x x x x
30	x x x x x x			Road			x x x x x x
31	x x x x x x			Equipment			x x x x x x
32	x x x x x x			General expenditures			x x x x x x
33		14	640 552	Total transportation property (accounts 731 and 732)			12 492 221
34		(3	698 762)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			(1 949 169)
35				(736) Amortization of defense projects—Road and Equipment (p. 227)			
36		(3	698 762)	Recorded depreciation and amortization (accounts 735 and 736)			(1 949 169)
37		10	941 790	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			10 543 052
38		748	286	(737) Miscellaneous physical property (pp. 230B and 231)			748 286
39				(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40		748	286	Miscellaneous physical property less recorded depreciation (account 737 less 738)			748 286
41		11	690 076	Total properties less recorded depreciation and amortization (line 37 plus line 40)			11 291 338
OTHER ASSETS AND DEFERRED CHARGES							
42		16	006	(741) Other assets (p. 232)			13 636
43				(742) Unamortized discount on long-term debt			
44		16	696	(743) Other deferred charges (p. 232)			383 817
45		185	702	Total other assets and deferred charges			397 453
46		15	080 355	TOTAL ASSETS			15 553 434

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT LIABILITIES					
47			(751) Loans and notes payable (p. 242A)		104 750
48	1	291 771	(752) Traffic and car-service balances—Credit	1	278 016
49		832 953	(753) Audited accounts and wages payable		489 670
50		152 171	(754) Miscellaneous accounts payable		98 374
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53		5 296	(757) Unmatured interest accrued		6 875
54			(758) Unmatured dividends declared		
55	3	398 572	(759) Accrued accounts payable (p. 242A)	4	090 761
56			(760) Federal income taxes accrued (p. 242B)		
57		59 128	(761) Other taxes accrued (p. 242B)		47 549
58		394 704	(763) Other current liabilities (p. 242A)		487 596
59	6	134 595	Total current liabilities (exclusive of long-term debt due within one year)	7	303 591
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60		336 000	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b ₁) Total issued 336,000	(b ₂) Held by or for respondent 336 000
LONG-TERM DEBT DUE AFTER ONE YEAR					
61		336 000	(765) Funded debt unmatured	(pp. 234, 235, 236, and 237)	
62			(766) Equipment obligations		
63			(767) Receivers' and Trustees' securities		
64			(768) Debt in default		
65	142	083 794	(769) Amounts payable to affiliated companies (p. 242)		146 268 716
66	142	419 794	Total long-term debt due after one year		146 268 716
RESERVES					
67			(771) Pension and welfare reserves		
68			(772) Insurance reserves		
69			(773) Equalization reserves		
70		339 288	(774) Casualty and other reserves (p. 243)		339 288
71		339 288	Total reserves		339 288
OTHER LIABILITIES AND DEFERRED CREDITS					
72			(781) Interest in default (p. 236)		
73		226 740	(782) Other liabilities (p. 243)		201 544
74			(783) Unamortized premium on long-term debt		
75		191 626	(784) Other deferred credits (p. 243)		423 414
76	2	775 097	(785) Accrued depreciation—Leased property (p. 226A)		2 550 345
77	3	193 463	Total other liabilities and deferred credits		3 175 303
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
78		3 623 600	(791) Capital stock issued—Total	(b ₁) Total issued 3,623,600	(b ₂) Held by or for company 3,623,600
79			Common stock (p. 245)	2,623,600	2,623 600
80			Preferred stock (p. 245)	1,000,000	1 000 000
81		1 400	(792) Stock liability for conversion (p. 246)	1,400	1 400
82			(793) Discount on capital stock		
83		3 625 000	Total capital stock		3 625 000
<i>Capital surplus</i>					
84			(794) Premiums and assessments on capital stock (p. 247)		
85		14 558 934	(795) Paid-in surplus (p. 247)		14 558 934
86			(796) Other capital surplus (p. 247)		
87		14 558 934	Total capital surplus		14 558 934
<i>Retained income</i>					
88			(797) Retained income—Appropriated (p. 247)		
89		(155 526 719)	(798) Retained income—Unappropriated (p. 302)		(160 053 398)
90		(155 526 719)	Total retained income		(160 053 398)
91		(137 342 785)	Total shareholders' equity		(141 869 464)
92		15 080 355	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		15 553 434

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ _____
			\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.	Debit	
Per diem receivable	\$ -		-	\$ _____
Per diem payable	52,558		782	_____
Net amount	\$ 52,558	xxxxxxx	xxxxxxx	\$ -

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 \$ 30,000,000

(1) The Company contributed to the Supplemental Pension Plan an amount equivalent to members' contributions and in the case of non-contributory members, an amount based on the rate for which contributions are made for contributory members. The employer contributions are charged to Account 457-Pensions. Accounting procedures are consistent with prior years. There was no unfunded past service cost at December 31, 1969.

(2) Respondent carried a service interruption policy with the Imperial Insurance Company Limited, under which it will be entitled to an indemnity of \$9,630 per day for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obliged to pay a maximum of \$192,600 additional premiums in any fiscal year.

(3) & (4) None

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	709	Accrued Accounts Receivable		
2				
3		Accrued for revenue earned on partially		
4		Completed service	\$210,895	
5		Minor Items	<u>132,976</u>	
6				343 871
7				
8				
9				
10				
11				
12	713	"Other Items - each less than \$100,000"		8 411
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

In column (b) give the name by which the fund is designated in the

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year--Book value	
				(a)	(b)
1	717	Deposit in connection with Insurance covering work stoppage	Barclay Bank, D.C.O., Nassau	\$	6 500
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53				TOTAL	6 500

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g). All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.
			Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS					
				Par value (i)	Book value (j)	Par value (k)		Book value (l)			
\$ 3.130		\$ 9.630	\$ 9.630								1
											2
											3
											4
											5
											6
											7
											8
											9
											10
											11
											12
											13
											14
											15
											16
											17
											18
											19
											20
											21
											22
											23
											24
											25
											26
											27
											28
											29
											30
											31
											32
											33
											34
											35
											36
											37
											38
											39
											40
											41
											42
											43
											44
											45
											46
											47
											48
											49
											50
											51
\$ 3.130		\$ 9.630	\$ 9.630								52
											53

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR				
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR				
						Pledged		Unpledged		In sinking, insurance, and other funds
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
					%	\$	\$	\$	\$	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10				None						
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.					
Total book value		Par value		Book value		Par value		Book value			Selling price	Rate	Amount credited to income		
(j)		(k)		(l)		(m)		(n)			(o)	(p)	(q)		
\$		\$		\$		\$		\$		\$	%	\$			
															1
															2
															3
															4
															5
															6
															7
															8
															9
															10
															11
															12
															13
															14
															15
															16
															17
															18
															19
															20
															21
															22
															23
															24
															25
															26
															27
															28
															29
															30
															31
															32
															33
															34
															35
															36
															37
															38
															39
															40
															41
															42
															43
															44
															45
															46
															47
															48
															49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)					
					%	\$	\$	\$	\$				
50													
51													
52													
53													
54													
55													
56													
57													
58													
59													
60													
61													
62													
63													
64													
65													
66													
67													
68													
69													
70													
71													
72													
73													
74													
75													
76													
77													
78													
79													
80													
81													
82													
83													
84													
85													
86													
87													
88													
89													
90													
91													
92													
93													
94													
95													
96													
97													
98													
99													
100													
101													
102													
103													
104													
105													
106													
107													

PRSL69

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.						
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)			Selling price (o)			Rate (p)	Amount credited to income (q)				
\$			\$			\$			\$			\$			\$				%	\$			
																						50	
																							51
																							52
																							53
																							54
																							55
																							56
																							57
																							58
																							59
																							60
																							61
																							62
																							63
																							64
																							65
																							66
																							67
																							68
																							69
																							70
																							71
																							72
																							73
																							74
																							75
																							76
																							77
																							78
																							79
																							80
																							81
																							82
																							83
																							84
																							85
																							86
																							87
																							88
																							89
																							90
																							91
																							92
																							93
																							94
																							95
																							96
																							97
																							98
																							99
																							100
																							101
																							102
																							103
																							104
																							105
																							106
																							107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."
 2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.
 4. Give totals for each class and for each subclass and a grand total for each account.
 5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR								
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR								
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)		
1	722	D-3	VI	R. & S. Bailis 6% Note	\$		\$		\$		\$	10	800
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51													
52													
53													

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)		
					\$		\$		\$		\$	
54												
55												
56												
57												
58												
59												
60												
61												
62												
63												
64												
65												
66												
67												
68												
69												
70												
71												
72												
73												
74												
75												
76												
77												
78												
79												
80												
81												
82												
83												
84												
85												
86												
87												
88												
89												
90												
91												
92												
93												
94												
95												
96												
97												
98												
99												
100												
101												
102												
103												
104												
105												
106												
107												
108												
109												
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.					
Total book value (l)			Par value (j)			Par value (i)			Book value (m)			Selling price (n)			Rate (o)	Amount credited to income (p)			
\$			\$			\$			\$			\$				%	\$		
																			54
																			55
																			56
																			57
																			58
																			59
																			60
																			61
																			62
																			63
																			64
																			65
																			66
																			67
																			68
																			69
																			70
																			71
																			72
																			73
																			74
																			75
																			76
																			77
																			78
																			79
																			80
																			81
																			82
																			83
																			84
																			85
																			86
																			87
																			88
																			89
																			90
																			91
																			92
																			93
																			94
																			95
																			96
																			97
																			98
																			99
																			100
																			101
																			102
																			103
																			104
																			105
																			106
																			107
																			108
																			109
																			110
																			111

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR				
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)		
			\$		\$		\$		\$		
1											
2											
3											
4											
5		None									
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)		Selling price (i)			
\$		\$		\$			
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	246	716				
2	(2) Land for transportation purposes.....	745	104				
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....	989	365				
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....	787	480				
7	(7) Elevated structures.....						
8	(8) Ties.....	593	650				
9	(9) Rails.....	748	090				
10	(10) Other track material.....	501	916				
11	(11) Ballast.....	368	780				
12	(12) Track laying and surfacing.....	570	453				
13	(13) Fences, snowsheds, and signs.....	19	714				
14	(16) Station and office buildings.....	239	467				
15	(17) Roadway buildings.....	9	714				
16	(18) Water stations.....	9	376				
17	(19) Fuel stations.....						
18	(20) Shops and enginehouses.....	1	182				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....	230	908				
22	(24) Coal and ore wharves.....						
23	(26) Communication systems.....	121	479				
24	(27) Signals and interlockers.....	841	611				
25	(29) Power plants.....						
26	(31) Power-transmission systems.....	204	923				
27	(35) Miscellaneous structures.....	1	717				
28	(37) Roadway machines.....	389	404				
29	(38) Roadway small tools.....	14	135				
30	(39) Public improvements—Construction.....	342	910				
31	(43) Other expenditures—Road.....						
32	(44) Shop machinery.....	16	951				
33	(45) Power-plant machinery.....						
34	Leased property capitalized rentals (explain).....						
35	Other (specify and explain).....						
36	Total expenditures for road.....	7,995	045				
37	(51) Steam locomotives.....	3,714	310				
38	(52) Other locomotives.....	75	985				
39	(53) Freight-train cars.....	1,426	518				
40	(54) Passenger-train cars.....						
41	(56) Floating equipment.....	8	065				
42	(57) Work equipment.....						
43	(58) Miscellaneous equipment.....	187	922				
44	Total expenditures for equipment.....	5,412	800				
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....						
49	TOTAL.....	13,407	845				
50	(80) Other elements of investment (p. 223).....	1,232	706				
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....	14,640	551				

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year (i)	Adjustments during year (See Instruction No. 11) (j)	Net charges during the year (k)	Balance at close of year (l)		Line No.
Made on owned property (e)	Made on leased property (f)	Owred property (g)	Leased property (h)						
Cr. 1 307		1 187		Cr. 2 494		Cr. 2 494	244 222	1	
124 482				124 482		124 482	869 586	2	
								3	
44 905		359		44 546		44 546	1 033 911	4	
6 475				6 475		6 475	793 955	5	
								6	
24 093		5 115		18 978		18 978	612 628	7	
1 279		4 483		Cr. 3 204		Cr. 3 204	744 886	8	
401		4 109		Cr. 3 708		Cr. 3 708	498 208	9	
1 721		1 203		518		518	369 298	10	
79 492		4 538		74 954		74 954	645 407	11	
							19 714	12	
931		Dr. (3 330)		4 261		4 261	243 728	13	
1 399				1 399		1 399	11 113	14	
							9 376	15	
							1 182	16	
								17	
11				11		11	11	18	
							230 908	19	
								20	
15 516				15 516		15 516	136 995	21	
14 027		3 441		10 586		10 586	852 197	22	
								23	
							204 923	24	
							1 717	25	
56 792		50 556		6 236		6 236	395 640	26	
Cr. 355				Cr. 355		Cr. 355	13 780	27	
6 841		Dr. (16)		6 857		6 857	349 767	28	
								29	
1 476				1 476		1 476	18 427	30	
								31	
								32	
								33	
								34	
378 179		71 645		306 534		306 534	8 301 579	35	
								36	
		851 762		Cr. 851 762		Dr. (851 762)	2 862 548	37	
		4 127		Cr. 4 127		Cr. 4 127	71 858	38	
		1 406 373		Cr1 406 373		Cr1 406 373	20 145	39	
								40	
							8 065	41	
17 126		5 533		11 593		11 593	129 515	42	
17 126		2 267 795		Cr2 250 669		Cr2 250 669	3 162 131	43	
								44	
								45	
								46	
								47	
								48	
395 305		2 339 440		Cr1 944 137 ^p		Cr1 944 137 ^s	11 463 710	49	
Cr 204 195				Cr 204 195		Cr 204 195	1 028 511	50	
								51	
191 110		2 339 440		Cr2 148 332 ^o		Cr2 148 332 ^o	12 492 221	52	

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year. column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
1	Recording adjustments necessary to distribute to	731	\$ Cr.	204	195	\$
2	appropriate primary accounts the amounts as carried in					
3	valuation records for this company as summarized in					
4	Bureau of Accounts of the I.C.C.					
5	(Order 32153, Dated April 17, 1963)					
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
	TOTALS.....	X X X	Cr.	204	195	
	NET CHANGES..	X X X	Cr.	204	195	

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering						
3	(2 1/2) Other right-of-way expenditures						
4	(3) Grading	58 014	58 014	2 30	488 646	296 428	1 50
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	860 902	866 481	1 50	2 657 377	2 126 239	1 95
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	20 952	20 952	2 15	54 401	53 558	3 05
9	(16) Station and office buildings	857 833	857 077	2 20	667 232	604 202	2 25
10	(17) Roadway buildings	9 841	9 841	2 35	109 321	121 041	2 10
11	(18) Water stations	9 502	9 502	2 65	13 122	13 122	2 65
12	(19) Fuel stations				13 275	13 275	2 80
13	(20) Shops and enginehouses	1 230	1 230	2 15	60 407	60 407	2 10
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks	232 200	232 200	3 95	155 760	155 760	1 80
17	(24) Coal and ore wharves						
18	(26) Communication systems	124 708	125 385	3 30	439 453	431 206	3 30
19	(27) Signals and interlockers	830 853	855 073	2 85	2 465 955	2 249 705	2 70
20	(29) Power plants				36 468	36 468	1 45
21	(31) Power transmission systems	205 385	205 385	3 15	160 112	151 311	*
22	(35) Miscellaneous structures	1 717	1 717	3 00	9 812	9 812	*
23	(37) Roadway machines	290 699	322 939	4 80	1 493	1 493	4 80
24	(39) Public improvements—Construction	329 909	336 788	2 85	609 302	513 427	2 85
25	(44) Shop machinery	16 951	16 951	1 85	3 224	3 224	2 50
26	(45) Power-plant machinery				26 643	26 643	*
27	All other road accounts						
28	Amortization (other than defense projects)						
29	Total road	3 850 696	3 919 475	2 63	7 972 003	6 867 321	2 28
30	EQUIPMENT						
31	(51) Steam locomotives			5 65			
32	(52) Other locomotives	3 714 312	2 862 550	5 71			
33	(53) Freight-train cars	75 846	71 719	4 04	9 434	9 434	*
34	(54) Passenger-train cars	1 426 513	1 426 513	3 03	669 261	307 864	2 30
35	(56) Floating equipment						
36	(57) Work equipment	8 065	8 065	6 50			
37	(58) Miscellaneous equipment	186 048	200 318	7 50			
38	Total equipment	5 410 784	4 569 165	5 72	678 695	317 298	2 23
39	GRAND TOTAL	9 261 480	8 488 640	2 63	8 650 698	7 184 619	2 23

* Fully Accrued

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....			None		
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(26) Communication systems.....					
19	(27) Signals and interlockers.....					
20	(29) Power plants.....					
21	(31) Power transmission systems.....					
22	(35) Miscellaneous structures.....					
23	(37) Roadway machines.....					
24	(39) Public improvements—Construction.....					
25	(44) Shop machinery.....					
26	(45) Power-plant machinery.....					
27	All other road accounts.....					
28	Total road.....					
29	EQUIPMENT					
30	(51) Steam locomotives.....					
31	(52) Other locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(56) Floating equipment.....					
35	(57) Work equipment.....					
36	(58) Miscellaneous equipment.....					
37	Total equipment.....					
38	GRAND TOTAL.....					X X X X

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$		\$		\$	
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading		28 704		1 334		364		29 674
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts		219 593		11 874				231 467
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs		9 519		450				9 969
9	(16) Station and office buildings	Dr	333 729		5 832		3 441		Dr 324 456
10	(17) Roadway buildings		1 025		231				1 256
11	(18) Water stations	Dr	40 865		252				Dr 40 613
12	(19) Fuel stations	Dr	764		-				Dr 764
13	(20) Shops and enginehouses	Dr	3 387		26				Dr 3 361
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks		160 024		9 172				169 196
17	(24) Coal and ore wharves								
18	(26) Communication systems		103 226		4 138				107 364
19	(27) Signals and interlockers		388 269		24 370		4 112		408 527
20	(29) Power plants								
21	(31) Power-transmission systems		124 939		6 470				131 409
22	(35) Miscellaneous structures		1 203		52				1 255
23	(37) Roadway machines		29 481		15 011		50 519		Dr 6 027
24	(39) Public improvements—Construction		144 410		95 789				154 008
25	(44) Shop Machinery *		2 463		314				2 777
26	(45) Power-plant machinery *								
27	All other road accounts								
28	Amortization (other than defense projects)								
29	Total road		834 111		80 124		3 441		54 225
30	EQUIPMENT								
31	(51) Steam locomotives								
32	(52) Other locomotives		1 740 150		158 146		833 511		1 064 785
33	(53) Freight-train cars		75 019						75 019
34	(54) Passenger-train cars		957 127		43 266		1 159 947		(159 554)
35	(56) Floating equipment								
36	(57) Work equipment		1 758						1 758
37	(58) Miscellaneous equipment		90 527		10 366		5 483		95 480
38	Total equipment		2 864 651		211 778		1 298 941		1 077 488
39	GRAND TOTAL		3 698 762		300 902		3 441		2 053 936

*Chargeable to account 305.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)			
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)						
		\$	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX	\$	XX	XX	XX
1	ROAD																			
2	(1) Engineering																			
3	(2½) Other right-of-way expenditures																			
4	(3) Grading		96	102		4	446													100 548
5	(5) Tunnels and subways		734	213		41	462						3	589						772 086
6	(6) Bridges, trestles, and culverts																			
7	(7) Elevated structures																			
8	(13) Fences, snow sheds, and signs		34	312		1	634													35 946
9	(16) Station and office buildings		81	713		12	517		4	083			25	065						73 248
10	(17) Roadway buildings		17	287		2	542													19 829
11	(18) Water stations	Dr.	48	043			348												Dr.	47 695
12	(19) Fuel stations	Dr.	26	775			372												Dr.	26 403
13	(20) Shops and enginehouses	Dr.	33	069			1 269												Dr.	31 800
14	(21) Grain elevators																			
15	(22) Storage warehouses																			
16	(23) Wharves and docks	Dr.	27	206			2 804												Dr.	24 402
17	(24) Coal and ore wharves																			
18	(26) Communication systems		318	694		14	230							162						332 762
19	(27) Signals and interlockers		742	160		58	622						4	959		15	550			780 273
20	(29) Power plants		28	070			529													28 599
21	(31) Power transmission systems		381	181			-													381 181
22	(35) Miscellaneous structures			764			-													764
23	(37) Roadway machines			476			72													548
24	(39) Public improvements—Construction		296	734		14	633							350						311 017
25	(44) Shop machinery*	Dr.		801			81												Dr.	720
26	(45) Power-plant machinery*		72	504			-													72 504
27	All other road accounts																			
28	Total road		2 668	316		155	561		4 083				34	125		15	550		2 778	285
29	EQUIPMENT																			
30	(51) Steam locomotives																			
31	(52) Other locomotives																			
32	(53) Freight-train cars		8	406																8 406
33	(54) Passenger-train cars		98	375		7	076							341 797						(236 346)
34	(56) Floating equipment																			
35	(57) Work equipment																			
36	(58) Miscellaneous equipment																			
37	Total equipment			106 781			7 076					*	341 797							(227 940)
38	GRAND TOTAL		2 775	097		162	637		4 083				375	922		15 550		2 550		345

*Chargeable to account 305.

* Includes Cr. \$15,550 charged to Road in error 1968.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
1	ROAD						
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snow sheds, and signs						
9	(16) Station and office buildings			NONE			
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
29	EQUIPMENT						
30	(51) Steam locomotives						
31	(52) Other locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	GRAND TOTAL						

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE											RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL																								

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)		Total cost (d)		Method of acquisition (see instructions) (e)
					\$		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10	None						
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
		TOTAL		X X X X			X X X X

REBUILT UNITS

41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
		TOTAL		X X X X			X X X X
		GRAND TOTAL		X X X X			X X X X

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.
 2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 506. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).
 3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.
 4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.
 5. In column (d) show the amount applicable in accounts 731 and 732 of the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (e), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a foot note. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.
 6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
1	R	Pennsylvania - Reading Seashore Line	120	55	\$ 12	492	219	\$ 1 949 169
2			197	36				
3	L	West Jersey and Seashore R.R. Co.			16	119	997	2 685 853
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
TOTAL			317	91	28	612	216	4 635 022

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)		Lessor railroads (c)		Inactive (proprietary) companies (d)		Other leased properties (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	244	222	500	471				
2	(2) Land for transportation purposes.....	869	586	1 376	992				
3	(2½) Other right-of-way expenditures.....			5	649				
4	(3) Grading.....	1 033	911	2 039	105				
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	793	955	2 116	337				
7	(7) Elevated structures.....								
8	(8) Ties.....	612	628	873	464				
9	(9) Rails.....	744	886	1 742	976				
10	(10) Other track material.....	498	208	1 635	306				
11	(11) Ballast.....	369	298	991	108				
12	(12) Track laying and surfacing.....	645	406	1 047	918				
13	(13) Fences, snowsheds, and signs.....	19	714	48	941				
14	(16) Station and office buildings.....	243	728	589	724				
15	(17) Roadway buildings.....	11	113	118	411				
16	(18) Water stations.....	9	376	13	955				
17	(19) Fuel stations.....				(1)				
18	(20) Shops and enginehouses.....	1	182	71	753				
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....		11		-				
21	(23) Wharves and docks.....	230	908	150	128				
22	(24) Coal and ore wharves.....								
23	(26) Communication systems.....	136	995	416	351				
24	(27) Signals and interlockers.....	852	197	2 202	432				
25	(29) Power plants.....			31	139				
26	(31) Power-transmission systems.....	204	923	147	494				
27	(35) Miscellaneous structures.....	1	717	12	216				
28	(37) Roadway machines.....	395	640	1	494				
29	(38) Roadway small tools.....	13	780	41	324				
30	(39) Public improvements—Construction.....	349	767	749	260				
31	(43) Other expenditures—Road.....				571				
32	(44) Shop machinery.....	18	427	3	223				
33	(45) Power-plant machinery.....			26	641				
34	Leased property capitalized rentals (explain).....								
35	Other (specify & explain).....								
36	Total expenditures for road.....	8 301	578	16 953	552				
37	(51) Steam locomotives.....								
38	(52) Other locomotives.....	2 862	548						
39	(53) Freight-train cars.....	71	858	11	640				
40	(54) Passenger-train cars.....	20	145	309	743				
41	(56) Floating equipment.....								
42	(57) Work equipment.....	8	065						
43	(58) Miscellaneous equipment.....	109	514						
44	Total expenditures for equipment.....	3 162	130	321	383				
45	(71) Organization expenses.....								
46	(76) Interest during construction.....								
47	(77) Other expenditures—General.....								
48	Total general expenditures.....								
49	TOTAL.....	11 463	708	17 274	935				
50	(80) Other elements of investment.....	1 028	511	(1 154)	939				
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....	12 492	219	16 119	997				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Minor Items	Various	\$ -	\$ -	\$ 748,286
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	-	-	748,286

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 1,779	\$ -	\$ 10,964	\$ (9,185)			None			1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
1,779	-	10,964	(9,185)						22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	"Other Items - each less than \$100,000"	\$	13 636
2				
3				
4				
5				
6				
7				
8	743	Other Deferred Charges		
9				
10		Appraised Value of 10 RDC Cars	\$229,165	
11		Minor Items	<u>154,652</u>	
12				383 817
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (ANSWER "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year) (d)	Dates due (e)	Conversion (f)	Call prior to maturity, other than for sinking fund (g)	Sinking fund (h)	First lien (i)	Junior to first lien (j)	First lien (k)	Junior to first lien (l)
1	764-765-Funded Debt Unmatured											
2												
3	Irving Trust Co. - Note	4/26/65	4/25/70	4 1/2	7/26-10/26 1/26-4/26	No	Yes	No	No	No		
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												

GRAND TOTAL XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Canceled		Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
1 680 000			1680 000	1344 000			151 336 000	4500	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
1 680 000			1 680 000	1 344 000			336 000		55
									56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Total amount of interest in default
		Charged to income			Charged to investment accounts			
		(v)			(w)			
(a)							(y)	
		\$		\$		\$	\$	
1								
2								
3	Irving Trust Co. - Note		20 114			22 680		
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56	GRAND TOTAL		20 114			22 680		

R-1 1969 PENNSYLVANIA-READING SEASHORE LINES 2 of 3

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR					Line No.	
Purpose of the issue and authority (s)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
	Par value (dd)		Purchase price (ee)													
	\$			\$			\$			\$			\$			1
																2
										336 000			336 000			3
																4
																5
																6
																7
																8
																9
																10
																11
																12
																13
																14
																15
																16
																17
																18
																19
																20
																21
																22
																23
																24
																25
																26
																27
																28
																29
																30
																31
																32
																33
																34
																35
																36
																37
																38
																39
																40
																41
																42
																43
																44
																45
																46
																47
																48
																49
																50
																51
																52
																53
																54
																55
																56
GRAND TOTAL													336 000		336 000	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equip- ment acquired (c)			Cash paid on accept- ance of equipment (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7		None ✓						
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 213, "Funded Debt and Other Obligations."
2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.
3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.
4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).
6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.
7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.
8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.
9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)			Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST								
						Maximum amount payable, if earned (d)			Amount actually payable under contingent interest provisions, charged to income for the year (e)					
		\$				\$			\$					
1														
2														
3														
4														
5	None													
6														
7														
8														
9														
10														

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR						Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)	
	Current year (f)			All years to date (g)			On account of current year (h)		On account of prior years (i)		Total (j)				
	\$			\$			\$		\$		\$				\$
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$			\$			\$			\$	
1	Penn Central Transp. Co.		89	165	305	91	873	985						
2	Reading Company		44	820	352	45	995	352						
3	West Jersey and Seashore		8	098	137	8	399	379						
4														
5														
6														
7														
8														
9														
10			TOTAL	142	083	794	146	268	716					

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	751	<u>Loans and Notes Payable</u>		
2				
3		Southern Freight Association		104 750
4				
5				
6	759	<u>Accrued Accounts Payable</u>		
7				
8		Accrued for Hire of Freight Cars	\$142,000	
9		Camden NJ - Joint Facility Operation	410,453	
10		Accrued for estimated payments due		
11		for foreign line on Interline Received Traffic	1,164,147	
12		Estimated Proportion of Revenue due the		
13		Penn Central and Reading Co. on PRSL		
14		Interline Forwarded Traffic	1,101,696	
15		Injuries to Persons - Passenger & Other Reserves	192,707	
16		" " - Employees Reserves	184,237	
17		Vacation Pay Accruals	341,018	
18		Rents Payable	117,185	
19		Minor Items	437,318	
20				4 090 761
21	763	<u>Other Current Liabilities</u>		
22				
23		Prepaid Charge - Reported by Origin Agent		487 596
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (e)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes (532 or other accounts).....									
2	Federal excess profits taxes (532 or other accounts).....									
3	TOTAL (account 760).....									
4	Railway property State and local taxes (532).....				Dr.	5	262	Dr.	5	262
5	Old-age retirement (532).....					35	290		35	290
6	Unemployment insurance (532).....					25	355		25	355
7	Miscellaneous operating property (535).....									
8	Miscellaneous tax accruals (544).....				Dr.	7	693	Dr.	7	693
9	All other taxes.....				Dr.		141	Dr.		141
10	TOTAL (account 761).....					47	549		47	549

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	<u>Casualty and Other Reserves</u>		
2		Injuries to Persons - Employees	\$153,432	
3		" " - Passenger and Other Reserves	183,579	
4		Other Items	<u>2,277</u>	
5				339 288
6				
7	782	<u>Other Liabilities</u>		
8		Reimbursements Account Sidings	\$148,986	
9		Other Items - each less than \$100,000	<u>52,558</u>	
10				201 544
11				
12	784	<u>Other Deferred Credits</u>		
13				
14		Salvage - Haddonfield to Winslow Jct. - Retirement	\$232,400	
15		Minor Items	<u>191,014</u>	
16				423 414
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common	5/14/01	\$ 50	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
2				XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
3				XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
4				XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	
5	Preferred	5/14/01	50	6%				yes	no	no				
6														
7														
8	Debenture													
9														
10	Receipts outstanding for instalments paid*													
11														
12														
13	TOTAL			XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized	Authenticated	NOMINALLY ISSUED AND		Actually issued	REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value		
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")					
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)		
1	2,625,000	2,623,600		2,623,600			52,472	\$ 2,623,600				
2												
3												
4												
5	1,000,000	1,000,000		1,000,000			20,000	1,000,000				
6												
7												
8												
9												
10												
11												
12												
13	3,625,000	3,623,600		3,623,600			72,472	\$ 3,623,600				

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1					
2					
3					
4					
5					
6			None		
7					
8					
9					
10					
11					
12					
13					
14					
15				TOTAL	

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

The respondent was Authorized under date of May 14, 1901 to issue Common stock in exchange for the stock of the Companies in merger of July 1, 1901. The following stock has not been presented for exchange:

The Camden County Railroad Co.	Common	\$1200	
Seacoast Railroad Company	Common	100	
Seacoast Railroad Company	Preferred	100	\$1400

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	X X X				14	558	934			
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	X X X									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	X X X									
13	Balance at close of year.....	X X X				14	558	934			

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40										
41	None									
42										
43										
44										
45										
46	TOTAL									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

Line No.	Item (a)	Amount (b)	
		\$	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	None		
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item													
1	Mileage owned:													
2	Road, State of _____													
3	Road, State of _____													
4	Road, State of _____													
5	Second and additional main tracks													
6	Passing tracks, cross-overs, and turn-outs													
7	Way switching tracks													
8	Yard switching tracks													
9	Road and equipment property:													
10	Road									None				
11	Equipment													
12	General expenditures													
13	Other property accounts*													
14	Total (account 731)													
15	Improvements on leased property:													
16	Road													
17	Equipment													
18	General expenditures													
19	Total (account 732)													
20	Depreciation and amortization (accounts 735, 736, and 785)													
21	Capital stock (account 791)													
22	Funded debt unmatured (account 765)													
23	Debt in default (account 768)													
24	Amounts payable to affiliated companies (account 769)													

Line No.	Item													
1	Mileage owned:													
2	Road, State of _____													
3	Road, State of _____													
4	Road, State of _____													
5	Second and additional main tracks													
6	Passing tracks, cross-overs, and turn-outs													
7	Way switching tracks													
8	Yard switching tracks													
9	Road and equipment property:													
10	Road													
11	Equipment													
12	General expenditures													
13	Other property accounts*													
14	Total (account 731)													
15	Improvements on leased property:													
16	Road													
17	Equipment													
18	General expenditures													
19	Total (account 732)													
20	Depreciation and amortization (accounts 735, 736, and 785)													
21	Capital stock (account 791)													
22	Funded debt unmatured (account 765)													
23	Debt in default (account 768)													
24	Amounts payable to affiliated companies (account 769)													

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
		(b)			(c)			(d)		
		\$			\$			\$		
	ORDINARY ITEMS									
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	8	420	347	7	846	652			
4	(531) Railway operating expenses (p. 310)	9	247	793	9	103	364			
5	Net revenue from railway operations		(827)	446)		(1	261	712)		
6	(532) Railway tax accruals (p. 317)		645	963		644	673			
7	Railway operating income	(1	473	409)	(1	906	385)			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)									
10	(504) Rent from locomotives (p. 320)		7	168		4	282			
11	(505) Rent from passenger-train cars (p. 320)		22	973		84	690			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment			77			223			
14	(508) Joint facility rent income		2	318		5	190			
15	Total rent income		32	536		94	385			
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)	1	801	104	1	742	689			
18	(537) Rent for locomotives (p. 320)		130	738		97	659			
19	(538) Rent for passenger-train cars (p. 320)		63	043		2	252			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment									
22	(541) Joint facility rents		333	395		271	840			
23	Total rents payable	2	328	280	2	114	440			
24	Net rents (lines 15, 23)	(2	295	744)	(2	020	055)			
25	Net railway operating income (lines 7, 24)	(3	769	153)	(3	926	440)			
26										
27	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
28	(502) Revenues from miscellaneous operations (p. 231)									
29	(509) Income from lease of road and equipment (p. 318)									
30	(510) Miscellaneous rent income (p. 318)		60	986		72	450			
31	(511) Income from nonoperating property (p. 231)		1	779		3	870			
32	(512) Separately operated properties—Profit (p. 319)									
33	(513) Dividend income									
34	(514) Interest income			676			860			
35	(516) Income from sinking and other reserve funds			591			400			
36	(517) Release of premiums on funded debt									
37	(518) Contributions from other companies									
38	(519) Miscellaneous income (p. 323)		120	671		20	113			
39	Total other income		184	703		97	693			
40	Total income (lines 25, 38)	(3	584	450)	(3	828	747)			
41	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
42	(534) Expenses of miscellaneous operations (p. 231)									
43	(535) Taxes on miscellaneous operating property (p. 231)									
44	(543) Miscellaneous rents (p. 322)		5	168		5	169			
45	(544) Miscellaneous tax accruals (p. 231)		10	964		31	133			
46	(545) Separately operated properties—Loss (p. 319)									
47	(549) Maintenance of investment organization									
48	(550) Income transferred to other companies									
49	(551) Miscellaneous income charges (p. 323)		4	412		6	144			
50	Total miscellaneous deductions		20	544		42	446			
	Income available for fixed charges (lines 39, 49)	(3	604	994)	(3	871	193)			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.
 3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.)
 4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.
 5. All contra entries hereunder should be indicated in parenthesis.

RAIL LINE, INCLUDING WATER TRANSFERS																					
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	1
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	2
	8 014	739				8 014	739		405	608					405	608					3
	4 960	065		2 969	383	7 929	448			893	299		425	046	1	318	345				4
XX	XX	XX	XX	XX	XX		85	291	XX	XX	XX	XX	XX	XX		(912)	(737)				5
	346	433		207	416		553	849		62	416		29	698		92	114				6
XX	XX	XX	XX	XX	XX		(468)	(558)	XX	XX	XX	XX	XX	XX	(1	004	851)				7
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	8
										7	168					7	168				10
										22	973					22	973				11
																					12
		77						77													13
										2	318					2	318				14
XX	XX	XX	XX	XX	XX			77	XX	XX	XX	XX	XX	XX		32	459				15
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	16
	1 801	104				1 801	104														17
	130	738				130	738														18
										63	043					63	043				19
																					20
	286	951				286	951			46	444					46	444				22
XX	XX	XX	XX	XX	XX	2 218	793		XX	XX	XX	XX	XX	XX		109	487				23
XX	XX	XX	XX	XX	XX	(2 218	(726)		XX	XX	XX	XX	XX	XX		(77	(228)				24
XX	XX	XX	XX	XX	XX	(2 687	(274)		XX	XX	XX	XX	XX	XX	(1	081	879)				25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		701	838		702	048			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....		20	114		34	948			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		6	011						
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		727	963		736	996			
59	Income after fixed charges (lines 50, 58).....		(4)	332 957)		(4)	608 189)			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		(4)	332 957)		(4)	608 189)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323).....									
66	(580) Prior period items (net), (p. 323).....		193	722)						
67	(590) Federal income taxes on extraordinary and prior period items (p. 323).....									
68	Total extraordinary and prior period items.....		193	722)						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(4)	526 679)		(4)	608 189)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
CREDITS					
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
DEBITS					
5	(612) Debit balance transferred from Income (p. 301A) -----	4	526	679	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	4	526	679	
11	Net increase during year* -----	(4)	526	679	
12	Balance at beginning of year (p. 201)* -----	(155)	526	719	
13	Balance at end of year (carried to p. 201)* -----	(160)	053	398	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (b) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.
3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	None			\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
TOTAL							

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS				Other revenues not assignable to freight or to passenger and allied services (e)			Remarks (f)
		\$		Assignable to freight service (c)		Assignable to passenger and allied services (d)		\$			
TRANSPORTATION—RAIL LINE											
1	(101) Freight*	7	591 567	7	591 567						
2	(102) Passenger*		140 331				140 331				
3	(103) Baggage		879				879				
4	(104) Sleeping car										
5	(105) Parlor and chair car										
6	(106) Mail										
7	(107) Express										
8	(108) Other passenger-train†		252 021				252 021				
9	(109) Milk										
10	(110) Switching*		63 108		63 108						
11	(113) Water transfers										
12	Total rail-line transportation revenue	8	047 906	7	654 675		393 231				
INCIDENTAL											
13	(131) Dining and buffet										
14	(132) Hotel and restaurant										
15	(133) Station, train, and boat privileges		1 051				1 051				
16	(135) Storage—Freight		757		757						
17	(137) Demurrage		339 858		339 858						
18	(138) Communication										
19	(139) Grain elevator										
20	(141) Power										
21	(142) Rents of buildings and other property		17 160		5 834		11 326				
22	(143) Miscellaneous		13 615		13 615						
23	Total incidental operating revenue		372 441		360 064		12 377				
JOINT FACILITY											
24	(151) Joint facility—Cr										
25	(152) Joint facility—Dr										
26	Total joint facility operating revenue										
27	Total railway operating revenues	8	420 347	8	014 739		405 608				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- 1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ -
- (a) Of the amount reported for item A.1, _____% (to nearest whole number) represents payments for collection and delivery of LCE freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()
- 2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ -
- 3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
(a) Payments for transportation of persons \$ 44,719
(b) Payments for transportation of freight shipments \$ -

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965 \$ 252,021

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- 1. Charges for service for the protection against heat \$ 10,907
- 2. Charges for service for the protection against cold \$ 30

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
	MAINTENANCE OF WAY AND STRUCTURES			
1			XX	XX
2	(201) Superintendence.....		135	602
3	(202) Roadway maintenance—Yard switching tracks.....		2	010
4	Roadway maintenance—Way switching tracks.....		3	046
5	Roadway maintenance—Running tracks.....		55	075
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....		85	408
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....			197
16	Ties—Way switching tracks.....	5,888		298
17	Ties—Running tracks.....		5	393
18	(214) Rails—Yard switching tracks.....			301
19	Rails—Way switching tracks.....	9,922		457
20	Rails—Running tracks.....		8	264
21	(216) Other track material—Yard switching tracks.....			925
22	Other track material—Way switching tracks.....		1	403
23	Other track material—Running tracks.....		25	366
24	(218) Ballast—Yard switching tracks.....			390
25	Ballast—Way switching tracks.....			591
26	Ballast—Running tracks.....		10	683
27	(220) Track laying and surfacing—Yard switching tracks.....		9	753
28	Track laying and surfacing—Way switching tracks.....		14	782
29	Track laying and surfacing—Running tracks.....		267	307
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....		12	301
33	(227) Station and office buildings.....		51	337
34	(229) Roadway buildings.....		6	263
35	(231) Water stations.....			
36	(233) Fuel stations.....			
37	(235) Shops and engine houses.....		5	541
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(247) Communication systems.....		66	502
43	(249) Signals and interlockers.....		231	013
44	(253) Power plants.....			
45	(257) Power-transmission systems.....		5	608
46	(265) Miscellaneous structures.....			43
47	(266) Road property—Depreciation (p. 312).....		244	290
48	(267) Retirements—Road (p. 312).....	Cr	32	302
49	(269) Roadway machines.....		88	383
50				
51				
52			XX	XX

32J. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No			
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)		
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
				122	720		122	720					12	882		12	882				1
	1	993			17		2	010													2
	3	006			16		3	022			23			1			24				3
		57		50	122		50	179					4	896		4	896				4
																					5
																					6
																					7
																					8
																					9
																					10
	85	408		77	807		77	807					7	601		7	601				11
																					12
																					13
																					14
																					15
																					16
																					17
																					18
																					19
																					20
																					21
																					22
																					23
																					24
																					25
																					26
																					27
																					28
																					29
																					30
																					31
																					32
																					33
																					34
																					35
																					36
																					37
																					38
																					39
																					40
																					41
																					42
																					43
																					44
																					45
																					46
																					47
																					48
																					49
																					50
																					51
																					52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		116	190
54	(271) Small tools and supplies.....		55	562
55	(272) Removing snow, ice, and sand.....		13	657
56	(273) Public improvements—Maintenance.....		18	759
57	(274) Injuries to persons.....		21	010
58	(275) Insurance.....		21	712
59	(276) Stationery and printing.....		1	206
60	(277) Employees' health and welfare benefits.....		58	047
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....			
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		104	275
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	Cr.	1	261
65	Total—All road property depreciation (account 266).....		244	490
66	Total—All other maintenance of way and structures accounts.....		1	468
67	Total maintenance of way and structures.....		1	713
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		47	905
69	(302) Shop machinery.....		2	941
70	(304) Power-plant machinery.....			395
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....			
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		125	230
76	Other locomotives—Repairs, Diesel locomotives—Other.....		274	886
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....		325	714
80	(317) Passenger-train cars—Repairs.....		274	072
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		2	756
83	(328) Miscellaneous equipment—Repairs.....		60	977
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....			
86	(331) Equipment—Depreciation (p. 314).....		218	860
87	(332) Injuries to persons.....		2	305
88	(333) Insurance.....		8	923
89	(334) Stationery and printing.....		1	139
90	(335) Employees' health and welfare benefits.....		18	126
91	(339) Other expenses.....			353
92	(336) Joint maintenance of equipment expenses—Dr.....		104	795
93	(337) Joint maintenance of equipment expenses—Cr.....	Cr.	4	027
94	Total—All equipment depreciation (accounts 305 and 331).....		219	255
95	Total—All other maintenance of equipment accounts.....		1	253
96	Total maintenance of equipment.....		1	472
TRAFFIC				
97	(351) Superintendence.....		31	612
98	(352) Outside agencies.....			
99	(353) Advertising**.....		2	141
100	(354) Traffic associations.....			864
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		15	329
103	(357) Insurance.....			
104	(358) Stationery and printing.....		5	506
105	(359) Employees' health and welfare benefits.....			964
106	(360) Other expenses.....			
107	Total traffic.....		56	416
108	*Includes debits of \$ 19,947 for charges on account of work done by others and includes credits of \$ 35,101 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ NONE			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
		62		105	096		105	158					11	032		11	032				53
				50	950		50	950					4	612		4	612				54
	8	240		4	967		13	207						450			450				55
		558		16	691		17	249					1	510		1	510				56
				19	014		19	014					1	996		1	996				57
				19	649		19	649					2	063		2	063				58
				1	091		1	091						115			115				59
				52	532		52	532					5	515		5	515				60
																					61
	91	732		11	823		103	555			121		1	299		1	420				62
Cr.		930	Cr.	3	002	Cr.	3	932				Cr.		329	Cr.		329				63
	11	976		204	012		215	988					28	302		28	302				64
	164	975		1	165 838		1	330 813		5	046		132	938		137	984				65
	176	951		1	369 850		1	546 801		5	046		161	240		166	286				66
																					67
				33	390		33	390					14	515		14	515				68
				2	056		2	056						885			885				69
																					70
					276			276						119			119				71
																					72
																					73
	125	230					125	230													74
	246	969					246	969		27	917					27	917				75
																					76
	325	714					325	714													77
										274	072					274	072				78
				2	494		2	494						262			262				79
				50	855		50	855					10	122		10	122				80
																					81
	142	834		9	204		152	038		65	042		1	780		66	822				82
				6	486		6	486					2	819		2	819				83
	1	459		3	594		5	053		2	297		1	563		3	860				84
					794			794						345			345				85
				12	634		12	634					5	492		5	492				86
		240			71			311			10			32			42				87
	93	414		7	887		101	301			162		3	332		3	494				88
			Cr.	2	831	Cr.	2	831				Cr.	1	196	Cr.	1	196				89
	142	834		9	480		152	314		65	042		1	899		66	941				90
	793	026		117	430		910	456		304	458		38	171		342	629				91
	935	860		126	910		1	062 770		369	500		40	070		409	570				92
																					93
	10	143		8	720		18	863		9	904		2	845		12	749				94
																					95
					125			125		1	976			40		2	016				96
		682						682			182						182				97
																					98
	15	329					15	329													99
																					100
	4	293			891		5	184			31			291			322				101
		618			237			855			31			78			109				102
																					103
	31	065		9	973		41	038		12	124		3	254		15	378				104
																					105
																					106
																					107
																					108
																					109

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$	XX	XX	XX
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence		176		719
111	(372) Dispatching trains		257		628
112	(373) Station employees		344		136
113	(374) Weighing, inspection, and demurrage bureaus		1		566
114	(375) Coal and ore wharves				
115	(376) Station supplies and expenses		62		784
116	(377) Yardmasters and yard clerks		174		127
117	(378) Yard conductors and brakemen		636		540
118	(379) Yard switch and signal tenders		4		809
119	(380) Yard enginemen		236		726
120	(382) Yard switching fuel		52		075
121	(383) Yard switching power produced				
122	(384) Yard switching power purchased				
123	(385) Water for yard locomotives				84
124	(386) Lubricants for yard locomotives		2		084
125	(387) Other supplies for yard locomotives		4		473
126	(388) Enginehouse expenses—Yard		28		948
127	(389) Yard supplies and expenses		21		524
128	(392) Train enginemen		612		292
129	(394) Train fuel		187		273
130	(395) Train power produced				
131	(396) Train power purchased				
132	(397) Water for train locomotives				206
133	(398) Lubricants for train locomotives		5		572
134	(399) Other supplies for train locomotives		10		929
135	(400) Enginehouse expenses—Train		72		748
136	(401) Trainmen	1	003		961
137	(402) Train supplies and expenses*		208		580
138	(403) Operating sleeping cars				
139	(404) Signal and interlocker operation		87		980
140	(405) Crossing protection		92		612
141	(406) Drawbridge operation		62		893
142	(407) Communication system operation		28		812
143	(408) Operating floating equipment				
144	(409) Employees' health and welfare benefits		128		726
145	(410) Stationery and printing		37		273
146	(411) Other expenses				
147	(414) Insurance		3		361
148	(415) Clearing wrecks		20		977
149	(416) Damage to property		19		064
150	(417) Damage to livestock on right of way				
151	(418) Loss and damage—Freight				27,995
152	(419) Loss and damage—Baggage				
153	(420) Injuries to persons		189		281
154	(390) Operating joint yards and terminals—Dr		795		893
155	(391) Operating joint yards and terminals—Cr		29		879
156	(412) Operating joint tracks and facilities—Dr		7		438
157	(413) Operating joint tracks and facilities—Cr				
158	Total transportation—Rail line	5	578		219
159					
160					
161					
162					
163					
164					

*Includes gross charges of \$ 24,311 and credits of \$ 12,986 for refrigerator service, and gross charges of \$ 1,637 and credits of \$ 106 for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	
		510		151	360		151	870			413		24	436		24	849				110
				199	662		199	662					57	966		57	966				111
	74	808		234	929		309	737		8	295		26	104		34	399				112
	1	566					1	566													113
																					114
	15	912		27	039		42	951		7	342		12	491		19	833				115
	94	078		71	218		165	296		8	831					8	831				116
	636	631					636	631	Cr.		91				Cr.		91				117
	3	651		1	075		4	726			83						83				118
	236	816					236	816	Cr.		90				Cr.		90				119
	52	075					52	075													120
																					121
																					122
		84						84													123
	2	084					2	084													124
	4	473					4	473													125
	28	948					28	948													126
	11	870		9	523		21	393			131						131				127
	430	418					430	418		181	874					181	874				128
	153	543					153	543		33	730					33	730				129
																					130
																					131
		189						189			17						17				132
	4	943					4	943			629						629				133
	10	206					10	206			723						723				134
	66	248					66	248			6 500					6 500					135
	806	501					806	501		197	460					197	460				136
	170	415					170	415		38	165					38	165				137
																					138
	5	496		74	731		80	227					7	753		7	753				139
		667		83	303		83	970					8	642		8	642				140
	39	102		10	563		49	665					13	228		13	228				141
		336		23	094		23	430					5	382		5	382				142
																					143
		927		109	109		110	036		1	076		17	614		18	690				144
	8	724		24	070		32	794			593		3	886		4	479				145
																					146
		111			235			346			966		2	049		3	015				147
	20	413					20	413			564						564				148
	9	475		8	937		18	412			337			315			652				149
																					150
	27	995					27	995													151
																					152
Cr.		5		189	286		189	281													153
	760	774		29	264		790	038		4	635		1	220		5	855				154
Cr.		931	Cr.		27 782	Cr.		28 713				Cr.		1 157	Cr.		1 157				155
	7	438					7	438													156
																					157
	3	686 491		1	219 616		4	906 107			492 183			179 929			672 112				158
																					159
																					160
																					161
																					162
																					163
																					164

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MISCELLANEOUS OPERATIONS				
165	(441) Dining and buffet service.....	xx	xx	xx
166	(442) Hotels and restaurants.....			
167	(443) Grain elevators.....			
168	(445) Producing power sold.....			
169	(446) Other miscellaneous operations.....			
170	(449) Employees' health and welfare benefits.....			
171	(447) Operating joint miscellaneous facilities—Dr.....			
172	(448) Operating joint miscellaneous facilities—Cr.....			
173	Total miscellaneous operations.....			
GENERAL				
174	(451) Salaries and expenses of general officers.....	xx	xx	xx
175	(452) Salaries and expenses of clerks and attendants.....		293	367
176	(453) General office supplies and expenses.....		19	614
177	(454) Law expenses.....		60	359
178	(455) Insurance.....			
179	(456) Employees' health and welfare benefits.....			
180	(457) Pensions.....		16	470
181	(458) Stationery and printing.....		6	219
182	(460) Other expenses*.....		31	702
183	(461) General joint facilities—Dr.....			
184	(462) General joint facilities—Cr.....			
185	Total general expenses.....		427	731
186	Grand total railway operating expenses.....	9	247	793
187	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		102	83

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 5,155,455

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Rapid Transit Line Agreement dated Nov. 12, 1965 - Displacement Pay	\$ 4,209

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)		
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX		\$	XX	XX
																					165
																					166
																					167
																					168
																					169
																					170
																					171
																					172
																					173
																					174
		125 980			131 070			257 050			14 446			21 871			36 317				175
					16 809			16 809						2 805			2 805				176
					51 728			51 728						8 631			8 631				177
																					178
					14 115			14 115						2 355			2 355				179
		3 718			2 144			5 862						357			357				180
					27 168			27 168						4 534			4 534				181
																					182
																					183
		129 698			243 034			372 732			14 446			40 553			54 999				184
		4 960 065			2 969 383			7 929 448			893 299			425 046			1 318 345				185
								98 94									325 03				186
																					187

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
301	(1) Engineering		
302	(2½) Other right-of-way expenditures		
303	(3) Grading		5 780
304	(5) Tunnels and subways		
305	(6) Bridges, trestles, and culverts		53 336
306	(7) Elevated structures		
307	(13) Fences, snowsheds, and signs		2 084
308	(16) Station and office buildings		18 349
309	(17) Roadway buildings		2 773
310	(18) Water stations		600
311	(19) Fuel stations		372
312	(20) Shops and enginehouses		1 295
313	(21) Grain elevators		
314	(22) Storage warehouses		
315	(23) Wharves and docks		11 976
316	(24) Coal and ore wharves		
317	(26) Communication systems		18 368
318	(27) Signals and interlockers		82 992
319	(29) Power plants		529
320	(31) Power-transmission systems		6 470
321	(35) Miscellaneous structures		52
322	(37) Roadway machines		15 083
323	(39) Public improvements—Construction		24 231
324	All other road accounts		
325	Total (account 266)		244 290

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
341	(1) Engineering		2 202
342	(2½) Other right-of-way expenditures		
343	(3) Grading		
344	(5) Tunnels and subways		
345	(8) Ties		3 038
346	(9) Rails	Cr.	47 802
347	(10) Other track material	Cr.	1 222
348	(11) Ballast		2 083
349	(12) Track laying and surfacing		6 296
350	(38) Roadway small tools		
351	(39) Public improvements—Construction		849
352	(43) Other expenditures—Road		
353	(76) Interest during construction		
354	(77) Other expenditures—General		
355	(80) Other elements of investment		
356	All other road accounts		2 254
357	Total (account 267)		32 302

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
														301
			5 300		5 300				480		480			302
			48 589		48 589				4 747		4 747			303
			1 899		1 899				185		185			304
			13 890		13 890				4 459		4 459			305
			2 543		2 543				230		230			306
			300		300				300		300			307
			186		186				186		186			308
			904		904				391		391			309
														310
	11 976				11 976									311
			15 227		15 227				3 141		3 141			312
			75 523		75 523				7 469		7 469			313
			265		265				264		264			314
			3 235		3 235				3 235		3 235			315
			52		52									316
			13 831		13 831				1 252		1 252			317
			22 268		22 268				1 963		1 963			318
														319
	11 976		204 012		215 988				28 302		28 302			320

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
			2 053		2 053				149		149			341
														342
			2 789		2 789				249		249			343
		Cr.	43 882	Cr.	43 882			Cr.	3 920	Cr.	3 920			344
		Cr.	1 122	Cr.	1 122			Cr.	100	Cr.	100			345
			1 912		1 912				171		171			346
			5 779		5 779				517		517			347
														348
			780		780				69		69			349
														350
														351
														352
														353
														354
			1 572		1 572				682		682			355
			(30 119)		(30 119)				(2 183)		(2 183)			356
														357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....		395
392	(45) Power-plant machinery.....		
393	Total (account 305).....		395

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(51) Steam locomotives.....		
402	(52) Other locomotives.....		
403	(53) Freight-train cars.....		
404	(54) Passenger-train cars.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....		

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(51) Steam locomotives—Yard.....		
432	(51) Steam locomotives—Other.....		
433	(52) Other locomotives—Yard.....		44 099
434	(52) Other locomotives—Other.....		113 435
435	(53) Freight-train cars.....		
436	(54) Passenger-train cars.....		50 342
437	(56) Floating equipment.....		
438	(57) Work equipment.....		612
439	(58) Miscellaneous equipment.....		10 372
440	Total (account 331).....		218 860

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$		\$		\$		\$		
			276				119	
			276				119	
			276				119	

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$		\$		\$		\$		
								401
								402
								403
								404
								405
								406
								407
								408
								409
								410
								411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	(i)		
\$		\$		\$		\$		
								431
			44 099					432
			98 735		14 700		14 700	433
					50 342		50 342	434
								435
			554				58	436
			8 650				1 722	437
			142 834		65 042		66 822	438
			9 204					439
			152 038					440

Lined writing area with a solid top border and a dashed bottom border. The interior is filled with horizontal dashed lines for writing.

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes -

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$			
1	Alabama			Income taxes:	x x	x x	x x	
2	Alaska			Normal tax and surtax				58
3	Arizona			Excess profits				59
4	Arkansas			TOTAL—Income taxes				60
5	California			Old-age retirement*	436	942		61
6	Colorado			Unemployment insurance	111	080		62
7	Connecticut			All other United States taxes	2	103		63
8	Delaware			TOTAL—U.S. Government taxes	550	125		64
9	Florida			GRAND TOTAL—Railway Tax Accruals				
10	Georgia			(account 532)	645	963		65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Item (e)	Amount (d)			
13	Illinois				\$			
14	Indiana			Provision for income taxes based on taxable net income recorded in the accounts for the year		None		66
15	Iowa			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		None		67
16	Kansas			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		None		68
17	Kentucky			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		None		69
18	Louisiana			Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				70
19	Maine							71
20	Maryland							72
21	Massachusetts							73
22	Michigan							74
23	Minnesota							75
24	Mississippi			Net applicable to the current year				76
25	Missouri			Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				77
26	Montana			Adjustments for carry-backs				78
27	Nebraska			Adjustments for carry-overs				79
28	Nevada			Total				80
29	New Hampshire			Distribution:	x x	x x	x x	
30	New Jersey	95	838	Account 532				81
31	New Mexico			Account 590				82
32	New York			Other (Specify)				83
33	North Carolina							84
34	North Dakota			Total				85
35	Ohio							
36	Oklahoma			Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.				
37	Oregon							
38	Pennsylvania			*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
39	Rhode Island			Hospital insurance	\$	26,910		86
40	South Carolina			Supplemental annuities		8,690		87
41	South Dakota							
42	Tennessee							
43	Texas							
44	Utah							
45	Vermont							
46	Virginia							
47	Washington							
48	West Virginia							
49	Wisconsin							
50	Wyoming							
51	District of Columbia							
52	OTHER	x x	x x x x					
53	Canada							
54	Mexico							
55	Puerto Rico							
56								
57	TOTAL—Other than U.S. Government taxes		95 838					

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	(e)
1				
2				
3	None			
4				
5				
Total				

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor Items			60	986
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
TOTAL				60	986

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1				\$	\$
2					
3		None			
4					
5					
6					
7					
8					
9					
10			TOTAL		

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$	\$	\$	\$
2	Tank cars	563,564	XXXX	XXXX	XXXX	XXXX
3	Refrigerator cars	82,092		2,810		1,725
4	TOFC flat cars					5,285
5	All other cars	95,380				
6	TOTAL	741,036		2,810		48,528
7	Per diem basis		171,006	1,926,271		
8	Leased rental—railroads, insurance and other companies		5,499			
9	Other basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers					
11	Other highway trailers					
12	Auto racks					
13	GRAND TOTAL (lines 6 through 12)		176,505	1,929,081		48,528
14	Net balance carried to income account: Credit, \$-----				1,801,104	
					debit, \$-----	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		7	168		130	738	
3	Per diem basis.....							
4	Other basis.....							
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		7	168		130	738	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		22	973		63	043	
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		22	973		63	043	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)							
				Interest on bonds (c)			Dividends on stocks (d)			Cash (e)	
1	West Jersey & Seashore RR Co.	\$	701	838	\$		\$	701	424	\$	414
2											
3											
4											
5	∅ Includes \$6,237 dividend on debenture stock										
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL		701	838				701	424		414

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No Change

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor Items			\$	5 168
32					
33					
34					
35					
36					
37					
38					
39					
40				TOTAL	5 168

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Minor Items	\$		\$	120 671
2						
3						
4	551	Minor Items		4 412		
5						
6	580	Prior period items		193 722		
7		See Note Below				
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

Note: Resettlement of revenues for years 1965 to 1968, including interest thereon, favoring Southern Carriers as required by Federal Court.

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
				(d)	(e)	(f)	(g)				
1	1	Camden to Cape May, NJ	M	79 19	2 16	-	3 39	15 92	9 82	110 48	
2		Various Branches	B	41 36	-		2 62	6 89	1 16	52 03	
3		Total		120 55	2 16		6 01	22 81	10 98	162 51	
4				/			6	3	1	3	
5	3A	West Haddonfield to Atlantic City NJ	M	51 58	19 81	38	6 11	3 22	1 05	82 15	
6		Various	B	145 78	8 34	1 95	28 30	10 53	17 98	212 88	
7		Total 3A		197 36	28 15	2 33	34 41	13 75	19 03	295 03	
8				7	8	2	8	4	9	5	
9		Total	M	130 77	21 97	38	9 50	19 14	10 87	192 63	
10		Total	B	187 14	8 34	1 95	30 92	17 42	19 14	264 91	
11				317 91	30 31	2 33	40 42	36 56	30 01	457 54	
12											
13	5	Camden, NJ		2 04	2 01	44			1 33	5 82	
14		Bridgeton NJ		1 84			1 18		02	3 04	
15		Total No. 5		3 88	2 01	44	1 18		1 35	8 86	
16				4	2	1	1		1	7	
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
51											
52											
53											
54											
55		TOTAL MAIN LINE		130 77	21 97	38	9 50	19 14	10 87	192 63	
56		TOTAL BRANCH LINES (Inc. No. 5)		191 02	10 35	2 39	32 10	17 42	20 49	273 77	
57		GRAND TOTAL		321 79	32 32	2 77	41 60	36 56	31 36	466 40	
58		Miles of road or track electrified (included in preceding grand total)		2	2	N e	2	7	1	7	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4					None					
5										
6										
7										
8										
9										
10										
11		TOTAL								

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)								
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)									
		Main line (b)	Branch lines (c)																
1	New Jersey	79	19	9	41	36	2	197	36	7		3	88	4	321	79	2		
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
11																			
12																			
13																			
14																			
15																			
16	TOTAL MILEAGE (single track)	79	19	9	41	36	2	197	36	7		3	88	4	321	79	2		

41,362
120,551

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
					TOTAL	
					Miles of track electrified (included in each preceding total)	

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
					TOTAL	

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____
 If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____
 Character of business _____

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
16		TOTAL MILEAGE							

Not Applicable

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler con-

trols for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all unit other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute,) or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange, (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	<i>Locomotive Units</i>											
1	Diesel-Freight-----A units-----											
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----											
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	32	5			5	22	10	32	49,700		
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	32	5			5	22	10	32	49,700		
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	32	5			5	22	10	32	49,700		

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1945 (b)	Between Jan. 1, 1945, and Dec. 31, 1949 (c)	Between Jan. 1, 1950, and Dec. 31, 1954 (d)	Between Jan. 1, 1955, and Dec. 31, 1959 (e)	Between Jan. 1, 1960, and Dec. 31, 1964 (f)	DURING CALENDAR YEAR					
						1965 (g)	1966 (h)	1967 (i)	1968 (j)	1969 (k)	1970 (l)
17 Diesel-----				22					5	5	
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----				22					5	5	

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built (c)	New units leased from others (d)	Units Installed		Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h) (i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
					Rebuilt units acquired and rebuilt units or written into property accounts (e)	All other units, including re-classification and second hand units purchased or leased from others (f)						
FREIGHT-TRAIN CARS												
21	Box-General Service (unequipped) (All B(except B080), L070, R-00, R-01)-----											
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----											
23	Box-Special Service (A-00, A-10, B080)-----											
24	Gondola-General Service (All G (except G-9-))-----											
25	Gondola-Special Service (G-9-, J-00, all C, all E)-----											
26	Hopper (open top)-General Service (All H (except H-70))-----											
27	Hopper (open top)-Special Service (H-70, J-10, all K)-----											
28	Hopper (covered) (L-5-)-----											
29	Tank (All T)-----											
30	Refrigerator (meat)-Mechanical (R-11, R-12)-----											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)-----											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)-----											
34	Stock (All S)-----											
35	Autorack (F-5-, F-6-)-----											
36	Flat-General Service (F10-, F20-)-----											
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----											
38	Flat-TOFC (F-7-, F-8-)-----											
39	All other (L-0-, L-1-, L-4-, L080, L090)-----											
40	Total (lines 21 to 39)-----											
41	Caboose (All N)-----	22					1	18	3	21	XXXX	
42	Total (lines 40 and 41)-----	22					1	18	3	21		

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)					
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
43	Coaches [PA, PB, PBO]-----	13					7	6	6	432		
44	Combined cars [All class C, except CSB]-----											
45	Parlor cars [PBC, PC, PL, PO]-----											
46	Sleeping cars [PS, PT, PAS, PDS]-----											
47	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
48	Postal cars [All class M]-----										XXXX	
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
50	Total (lines 43 to 49)-----	13					7	6	6	432		
<i>Self-Propelled Rail Motorcars</i>												
51	Electric passenger cars [EP, ET]-----	10					10					
52	Electric combined cars [EC]-----											
53	Internal combustion rail motorcars [ED, EG]-----											
54	Other self-propelled cars (Specify types)-----				18			10	10	890		
55	Total (lines 51 to 54)-----	10					10	10	10	890		
56	Total (lines 50 and 55)-----	23				10	17	16	16	1322		
COMPANY SERVICE CARS												
57	Business cars [PV]-----										XXXX	
58	Boarding outfit cars [MWX]-----										XXXX	
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----										XXXX	
60	Dump and ballast cars [MWB, MWD]-----	4						4	4		XXXX	
61	Other maintenance and service equipment cars-----	2						2	2		XXXX	
62	Total (lines 57 to 61)-----	6						6	6		XXXX	
63	Grand total, all classes of cars (lines 42, 56 and 62)-----	51				10	18	24	19	4332	XXXX	
FLOATING EQUIPMENT												
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----										XXXX	
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----										XXXX	
66	Total (lines 64 and 65)-----										XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x	x	x	x	x	x	x	x	x						
9	Truck miles					x	x	x				x	x	x	x	x
10	Tractor miles	x	x	x								x	x	x	x	x
11	Terminal service*:															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul					x	x	x	x	x	x	x	x	x	x	x
16	Tons—Revenue freight—Terminal service only					x	x	x	x	x	x	x	x	x	x	x
17	Revenue passengers—Line haul	x	x	x	x	x	x	x	x	x					x	x
18	Revenue passengers—Terminal service only	x	x	x	x	x	x	x	x	x					x	x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul					x	x	x	x	x	x	x	x	x	x	x
21	Revenue passenger-miles—Line haul	x	x	x	x	x	x	x	x	x					x	x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year		45								6					
24	Number installed during the year		1								0					
25	Number retired during the year		3								2					
26	Number available at close of year		46								0					

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight					x	x	x	x	x	x	x	x	x	x	x
42	Revenue passengers	x	x	x	x	x	x	x	x	x		4	019	x	x	x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight					x	x	x	x	x	x	x	x	x	x	x
45	Revenue passenger-miles	x	x	x	x	x	x	x	x	x		28	008	x	x	x

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1			
2			
3			
4			
5		None	
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

R-1 1969 PENNSYLVANIA-READING SEASHORE LINES 3 of 3

**510. GRADE CROSSINGS
A—RAILROAD WITH RAILROAD**

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year 1968	-	-	-	2	-	2	-	2
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year 1969	-	-	-	2	-	2	-	2
8	NUMBER AT CLOSE OF YEAR BY STATES: New Jersey 1969	-	-	-	2	-	2	-	2
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													Total crossings at grade
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
30	Number at beginning of year 1968	37	177	4	2	-	109	5	-	334	266	-	-	600	
31	Added: By new, extended or relocated highway	1	30	-	-	-	4	-	-	35	14	-	-	49	
32	By new, extended or relocated railroad	1	30	-	-	-	4	-	-	35	14	-	-	49	
33	Total added	1	30	-	-	-	4	-	-	35	14	-	-	49	
34	Eliminated: By closing or relocation of highway	1	20	-	2	-	13	2	-	38	11	-	-	49	
35	By relocation or abandonment of railroad	1	20	-	2	-	13	2	-	38	11	-	-	49	
36	By separation of grades	1	20	-	2	-	13	2	-	38	11	-	-	49	
37	Total eliminated	1	20	-	2	-	13	2	-	38	11	-	-	49	
38	Changes in protection: Number of each type added	-	-	-	-	-	-	-	-	3	3	-	-	6	
39	Number of each type deducted	-	10	-	(2)	-	(4)	(2)	-	(3)	3	-	-	6	
40	Net of all changes	37	187	4	-	-	100	3	-	331	269	-	-	600	
41	Number at close of year 1969	37	187	4	-	-	100	3	-	331	269	-	-	600	
42	Number at close of year by States:														
43	New Jersey	30	37	4	-	-	100	3	-	331	269	-	-	600	
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year 1968	70	31	101
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing ¹			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad			
8	Total deducted			
9	Net of all changes			
10	Number at close of year 1969	70	31	101
11	Number at close of year by States: New Jersey 30	70	31	101
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied,
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	857	\$ 5 50	\$ 4 791				New
2	T	17 142	50	8 571				Relay
3	T				26 682	84 55	2 256	"
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	17 999	6 09	13 362	26 682	84 55	2 256	

- 21 Amount of salvage on ties withdrawn..... \$ -
- 22 Amount chargeable to operating expenses..... \$ 15,582
- 23 Amount chargeable to additions and betterments..... \$ 36
- 24 Estimated number of crossties in all maintained tracks:

} 15,618 ✓

	Number	Percent of Total
(a) Wooden ties.....	1,026,848	100.00
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	1,026,848	100.00

Difference between amount shown on line 22 and charges to Operating Expenses Account 212 is due to the following:

Excess over Carrying Price	Cr \$7,092
Inventory and Acctg. Adj.	Cr 2,602
	Cr 9,694

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	122	\$ 3 39	\$ 413				New Relay
2	T				21 405	123 10	2 635	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	122	\$ 3 39	\$ 413	21 405	123 10	2 635	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .17
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid -

Difference between total columns (d),(g) on Schedule 514, line 23 & Schedule 513 and charges to investment Account 8, Schedule 211 is on account of Contruction Expenditures of leased lines of \$23,124. and Accounting Adjustments of \$44,133.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TRAM, INDUSTRY, AND OTHER SWITCHING TRACKS						
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, tram, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)			
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)					
1	4	85	1	\$ 62	\$ 62	00						
2	4	100	15	876	58	40						
3	4	130	52	2	929	56	33					
4	4	133	74	4	147	56	04					
5	4						100	4	226	56	50	
6	4						130	13	762	58	62	
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	XXXX	142	8	014	232	77	XXXX	17	988	115	12

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	154	
22	Salvage value of rails released	\$ 2,001.50	} 7,002 ✓
23	Amount chargeable to operating expenses	\$ 3,972.	
24	Amount chargeable to additions and betterments	\$ 29	
25	Miles of new rails laid in replacement (all classes of tracks) †		(rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ;	1 43	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *		(pounds).
28	Tons of rail sold as scrap and amount received therefor	272	(tons of 2,000 lb.); \$ 8,727.
29	Track-miles of welded rail installed this year		; total to date

Difference between amount shown on line 23 and charges to Operating Expense Account 214 is due to the following

Cropping, Grinding & Welding	\$4,822.
Excess over carrying price	Cr 5,525. ✓
Inventory and Accounting Adjust.	5,753.
	\$5,050

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	100	15	\$ 868	\$ 57 87				
2	4	130	19	1 222	64 32				
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	34	2 090	122 19	XXXX			

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid17
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid -
 Difference between total columns (d),(g) on Schedule 516, line 24 on Schedule 515
 and charges to Investment Account 9 on Schedule 211 is on account of Construction
 Expenditures of leased lines of \$23,474 and Accounting Adjustments of \$22,634.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	155	70		
2	133	9 26		
3	131	50 08		
4	130	130 61		
5	125	1 87		
6	100	86 60		
7	90	10 16		
8	85	61 14		
9	Girder	04		
10				
11				
12	Total	350 55		
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		322		190		322			
	TRAIN-MILES									
2	Diesel locomotives	194	093	52	256	246	349			
3	Other locomotives	-	-	-	-	-	-			
4	Total locomotives	194	093	52	256	246	349		4	250
5	Motorcars	-	-	188	168	188	168			
6	Total train-miles	194	093	240	424	434	517		4	250
	LOCOMOTIVE UNIT-MILES									
7	Road service	311	832	53	464	365	296			
8	Train switching	215	593	-	-	215	593			
9	Yard switching	249	421	-	-	249	421			
10	Total locomotive unit-miles	776	846	53	464	830	310			
	CAR-MILES									
11	Total motorcar car-miles	-	-	278	293	278	293			
12	Loaded freight cars	2	489	407	-	2	489	407		
13	Empty freight cars	2	414	163	-	2	414	163		
14	Caboose	193	276	-	-	193	276			
15	Total freight car-miles (lines 12, 13 and 14)	5	097	546	-	5	097	546		
16	Passenger coaches	-	-	97	598	97	598			
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)	-	-	-	-	-	-			
18	Sleeping and parlor cars	-	-	-	-	-	-			
19	Dining, grill and tavern cars	-	-	-	-	-	-			
20	Head-end cars	-	-	-	-	-	-			
21	Total (lines 16, 17, 18, 19 and 20)	-	-	97	598	97	598			
22	Business cars	-	-	-	-	-	-			
23	Crew cars (other than cabooses)	-	-	-	-	-	-			
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	5	097	546	375	891	5	473	437	
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
25	Gross ton-miles of locomotives and tenders (thousands)	39	336	7	317	46	653			
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	266	639	-	-	266	639			
27	Gross ton-miles of passenger-train cars and contents (thousands)	-	-	22	679	22	679			
28	Train-hours—Total	24	475	7	122	31	597			
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
29	Tons of revenue freight					6	199	056		
30	Tons of nonrevenue freight					5	419			
31	Total tons revenue and nonrevenue freight					6	204	475		
32	Ton-miles—Revenue freight in road service (thousands)					126	016			
33	Ton-miles—Revenue freight in lake transfer service (thousands)					-	-			
34	Total ton-miles—Revenue freight (thousands)					126	016			
35	Ton-miles—Nonrevenue freight in road service (thousands)					35				
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)					-	-			
37	Total ton-miles—Nonrevenue freight (thousands)					35				
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)		126	051			126	051		
	REVENUE PASSENGER TRAFFIC									
39	Passengers carried—Total					145	315			
40	Passenger-miles—Total					6	451	570		

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
201	Number of cars handled earning revenue—Loaded									
202	Number of cars handled earning revenue—Empty									
203	Number of cars handled at cost for tenant companies—Loaded									
204	Number of cars handled at cost for tenant companies—Empty									
205	Number of cars handled not earning revenue—Loaded				Not Applicable					
206	Number of cars handled not earning revenue—Empty									
207	Total number of cars handled									
PASSENGER TRAFFIC										
208	Number of cars handled earning revenue—Loaded									
209	Number of cars handled earning revenue—Empty									
210	Number of cars handled at cost for tenant companies—Loaded									
211	Number of cars handled at cost for tenant companies—Empty									
212	Number of cars handled not earning revenue—Loaded									
213	Number of cars handled not earning revenue—Empty									
214	Total number of cars handled									
215	Total number of cars handled in revenue service (items 207 and 214)									
216	Total number of cars handled in work service									

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Page 508 - Excludes the following account of Bus Operations

Line 39	Passengers Carrier	4,019
Line 40	Passenger Miles	28,008

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION									
			Under labor awards (b)			Other back pay (c)			Total (d)			
			\$			\$			\$			
1	I	Executives, officials, and staff assistants										
2	II	Professional, clerical, and general										
3	III	Maintenance of way and structures						406				406
4	IV	Maintenance of equipment and stores						466				466
5	V	Transportation (other than train, engine, and yard)						593				593
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)										
7	VI (b)	Transportation (train and engine service)					15	415			15	415
8		TOTAL					16	880			16	880

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 16,880

A large rectangular area with horizontal dashed lines, typical of a ledger or account book page. The lines are evenly spaced and run across the width of the page, leaving a narrow margin on the left. There are two dark circular marks on the left edge of the page, one near the top and one near the bottom.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	R. E. Blosser (From 4/1/69)	Gen. Mang. & Traffic Mang.		27 066		50
2	" " " (To 3/31/69)	" " " "		25 777		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Associated Railroads of New Jersey			
2	Newark, N.J.	Assessment	13	480
3	Eastern Demurrage & Storage Bureau,	"		
4	Washington, D. C.	"		421
5	Eastern Railroads Presidents			
6	Conference			
7	Jersey City, N.J.	"		239
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
TOTAL			14	140

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	1,298,063			
2	Passenger.....	71,428			
3	Yard switching.....	439,656			
4	Total.....	1,809,147			
5	Work train.....	5,185			
6	GRAND TOTAL.....	1,814,332			
7	Total cost of fuel*	\$ 218,194			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....	-		
12	Passenger.....	228,822		
13	Yard switching.....	-		
14	Total.....	228,822		
15	Work train.....			
16	GRAND TOTAL.....	228,822		
17	Total cost of fuel*	\$ 25,616		

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installment, and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

1 (a) to (i) None

(j) Other Contracts

Whifford Leasing Corp. Agreement dated 3/15/69 Exhibit #5194

State of New Jersey acting by and through the Commuter Operating Agency Agreement dated 10/1/69.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars. This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	M	18	33	-	04	4 17	8 49	13 21	
2										
3										
4	3A	M	-	-	-	14	02	-	16	
5	3A	B						02	02	
6										
7										
8	5		03	-	-	-	-	-	03	
9										
10										
11										
12										
13	TOTAL INCREASE		21	33	-	18	4 19	8 51	13 42	

DECREASES IN MILEAGE

21	1	B	18	33	-	14	4 70	8 49	13 84	
22										
23	3A	M	17	19 86	-	-	-	-	20 03	
24	3A	B	25	54	-	1 02	27	-	2 08	
25										
26										
27	5		-	03	-	-	-	12 01	12 04	
28										
29										
30										
31										
32	TOTAL DECREASE		60	20 76	-	1 16	4 97	20 50	47 99	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:
 Miles of road constructed Miles of road abandoned

Owned by proprietary companies:
 Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

2- 42 Miles abandoned - Haddonfield, N.J. - A.F.E. - YF-96 - 6/20/69

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of PENNSYLVANIA
 County of PHILADELPHIA ss:

N. J. Hull, Jr. makes oath and says that he is Assistant Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)
 of Pennsylvania-Reading Seashore Lines
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

NJ Hull Jr
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 21st day of April, 1970
 My commission expires Notary Public, Philadelphia, Philadelphia Co.
My Commission Expires February 3, 1973

Use an L.S. Impression seal

Willard J. Conaway
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of PENNSYLVANIA
 County of PHILADELPHIA ss:

C. S. Hill makes oath and says that he is Comptroller
(Insert here the name of the affiant) (Insert here the official title of the affiant)
 of Pennsylvania-Reading Seashore Lines
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1969, to and including December 31, 1969

CSH Hill
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 21st day of April, 1970
 My commission expires Notary Public, Philadelphia, Philadelphia Co.
My Commission Expires February 3, 1973

Use an L.S. Impression seal

Willard J. Conaway
(Signature of officer authorized to administer oaths)

MEMORANDA
(FOR USE OF COMMISSION ONLY)
CORRESPONDENCE

PRSL69

OFFICER ADDRESSED		DATE OF LETTER OR TELEGRAM			SUBJECT			ANSWER NEEDED	ANSWER			FILE NUMBER OF LETTER OR TELEGRAM
									DATE OF LETTER			
Name	Title	Month	Day	Year	Page			Month	Day	Year		

CORRECTIONS

DATE OF CORRECTION			PAGE	LETTER OR TELEGRAM OF				OFFICER SENDING LETTER OR TELEGRAM		COMMISSION FILE NUMBER	CLERK MAKING CORRECTION
Month	Day	Year		Month	Day	Year	Name	Title	Name		
5	13	70	466	5	8	70	C.S. Hill	Compt		Felt	
6	17	70	301	6	12	70	C.S. Hill			WALKER	
6	26	70	385	6	23	70	J.J. Dawson	Director Report		Dubouy	
July	10	1970	224	June	23	1970	C.S. Hill	Compt		Dietsch	
7	21	70	506	7	11	70	C.S. Hill	Compt		Alvord	

EXPLANATORY REMARKS

INDEX

	Page No.		Page No.
Accruals—Railway tax	317	Equipment—Classified	404-406
Accrued taxes—Federal income and other	242B	Company service	406
Additions and betterments—Investment in, made during year	220-222	Covered by equipment obligations	238
Advances to other companies—Investment	214-217	Depreciation charged to operating expenses	314
Affiliated companies—Amounts payable to	242	Floating	406
Investments in	210-213	Freight-train cars	405
Agreements, contracts, etc	529	Installed during the year—Unit cost	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account)	227	Inventory of	404-406
Amounts payable to affiliated companies	242	Leased from others—Depreciation base and rates	224
Assets—Contingent	248	Reserve	226A
Other	232	To others—Depreciation base and rates	225
		Reserve	226B
		Locomotive	234-236
		Obligations	234-236
		Obligations due within 1 year	234-237
		Owned—Depreciation base and rates	224
		Reserve	226
		Or leased not in service of respondent	404-406
		Passenger-train cars	406
		Retirements charged to operating expenses	314
		Used—Depreciation base and rates	224
		Reserve	226
Balance sheet	200, 201	Expenses—Of miscellaneous nonoperating physical property	230B, 231
		Railway operating	304-315
Capital funds	206, 207	Extraordinary and prior period items	301A
Stock (see Stock)		Floating equipment	406
Surplus	247	Freight-train cars	405
Car, locomotive, and floating equipment—Classification of respondent's	404-406	Cars—Hire of	319
Car statistics	508, 509	Fuel consumed by motive-power units	528
Cash investments—Temporary	203	Cost	528
Changes during the year	530	Funded debt (see Debt)	
Charges—Other deferred	232	Funds—Capital	206, 207
Coal (see Fuel)		Insurance	206, 207
Company service equipment	406	Other reserve	206, 207
Compensation of officers and directors	526	Sinking	206, 207
Paid under labor awards (back pay only)	514	Gage of track	507
Consumption of fuel by motive-power units	528	Gasoline (see Fuel)	
Contingent assets and liabilities	248	General officers	101
Contracts—Abstract of leasehold	321	Grade crossings	415, 500
Agreements, etc	529	Separations	503
Control over respondent	105	Guaranties and suretyships	109
Conversion of securities of other companies—Stock liability for	246	Highway motor-vehicle enterprises in which respondent had a financial interest during year	414
Corporations controlled by respondent	104, 210-213	Operations	411
Cost of equipment installed during the year—Unit	229	Hire of freight cars	319
Credits—Other deferred	243	Identity of respondent	100
Crossings—Grade	415, 500	Income account for the year	300-301A
Added and eliminated during year	415, 500	Bonds—Interest on	239
Crossings (see Ties)		From lease of road and equipment	318
Debt—Funded, unmatured	234-236	From nonoperating property	231
Changes during the year	237	Insurance funds	206, 207
Consideration received for issues during year	237	Interest accrued on amounts payable to affiliated companies	242
In default	234-236	Unmatured funded debt	236
Other due within 1 year	234-236	Receivers' and trustees' securities	236
Defense projects, road and equipment owned and leased from others—Amortization of	227	In default	236
Deposits—Special	203	On income bonds	239
Depreciation base—Miscellaneous physical property	230B, 231	Investments in securities of (and advances to) affiliated companies	210-217
Road and equipment leased from others	224	Other	214-217
Owned and used	224	Adjustment of book values	210-217
To others	225	Controlled through nonreporting subsidiaries	218, 219
Charged to operating expenses—Equipment	314	Disposed of during year	210-217
Road property	312	Made during year	210-217
Shop and power-plant machinery	314	Equipment, unit cost of	229
Rates—Miscellaneous physical property	230B, 231	Miscellaneous physical property	230B, 231
Road and equipment leased from others	224	Railway property used in transportation service	230-230A
To others	225	Road and equipment	220-222
Owned and used	224	Changes during year	220-222
Reserve—Miscellaneous physical property	230B, 231	Of proprietary companies	249
Road and equipment leased from others	226A	Temporary cash	203
To others	226B		
Owned and used	226		
Directors	101		
Dividend appropriations	302		
Elections and voting powers	108		
Electric locomotive equipment at close of year	404		
Enterprises—Highway motor-vehicle	414		

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on	220-222	Rent for leased roads and equipment	321
Leasehold contracts—Abstracts of	321	Income, miscellaneous	318
Leases—Abstract of terms and conditions of	318	Locomotives	320
Liabilities—Contingent	248	Rentals—Passenger-train car	320
Other	243	Rents—Miscellaneous	322
Loans and notes payable	242A	Retained income—Appropriated	247
Receivable	203	Unappropriated	302
Locomotive equipment	404, 405	Miscellaneous items in account for year	323
Electric and other	404, 405	Retirements—Equipment	314
Rentals	320	Road	312
Long-term debt due within 1 year	234-236	Revenues—Freight	303
In default	234-236	Miscellaneous nonoperating physical property	231
		Passenger	303
		Railway operating	303
Mileage—Changes during the year	530	Road and equipment—Investment in	220-222
Average of road operated	508	Project—Amortization of	227
Of main tracks and weight of rail	507	Leased from others—Depreciation base and rates	224
Of new tracks in which rails were laid	507	Reserve	226A
Of new tracks in which ties were laid	505	To others—Depreciation base and rates	225
Of road constructed and abandoned	530	Reserve	226B
Operated at close of year	400-403	Owned—Depreciation base and rates	224
By States and Territories	401, 403	Reserve	226
Owned and not operated at close of year	400B	Used—Depreciation base and rates	224
Miscellaneous items in retained income accounts for the year	323	Reserve	226
Physical property—Depreciation base and rates	230B, 231	Operated at close of year	400A, 401
Reserve	230B, 231	By States and Territories	401
Investment in	230B, 231	Owned and not operated at close of year	400B
Physical properties operated during year	230B, 231	Property—Depreciation	312
Rent income	318	Retirements	312
Rents	322		
Motor rail cars owned or leased	406	Salvage on rails taken up	506
Motor-vehicle enterprises, highway, in which respondent had an interest during year	414	Ties withdrawn	504
Motor vehicles, highway	411	Securities (see Investments)	
		Separately operated properties—Profit or loss	319
Net income	301A	Separations - Grade	503
		Services rendered by other than employees—Payments for	527
		Shop and power-plant machinery—Depreciation	314
		Sinking funds	206-207
		Special deposits	203
		Statistics of rail-line operations	508
		Switching and terminal traffic and car	509
		Stock outstanding	245
		Changes during year	246
		Consideration received for issues	246
		Liability for conversion	246
		Number of security holders	108
		Total voting power	108
		Value per share	108
		Voting rights	108
		Suretyships—Guaranties and	109
		Surplus capital	247
		Switching and terminal traffic and car statistics	509
		Tax accruals—Railway	317
		Taxes accrued—Federal income and other	242B
		On miscellaneous nonoperating physical property	230B, 231
		Temporary cash investments	203
		Ties laid in replacement	504
		Charges to additions and betterments	504
		Operating expenses	504
		Salvage	504
		Additional tracks, new lines, and extensions	505
		Miles of new tracks in which ties were laid	505
		Number in maintained tracks	504
		Tracks operated at close of year (switching and terminal companies)	402
		Miles of, at close of year, by States and Territories (switching and terminal companies)	403
		Unit cost of equipment installed during the year	229
		Unmatured funded debt	234-236
		Vehicles—Highway motor	411
		Verification	533
		Voting powers and elections	108
		Weight of rail	507