

ANNUAL REPORT 1971 CLASS I

177 PENN READING SEASHORE LINES 1 OF 2

1977

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

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ADMINISTRATIVE SERVICES
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ANNUAL REPORT

OF

PENNSYLVANIA-READING SEASHORE LINES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

ANNUAL REPORT

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PENNSYLVANIA-READING SEASHORE LINES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) N. J. Hull, Jr. (Title) Controller

(Telephone number) 215 594-2468
(Area code) (Telephone number)

(Office address) 6 Penn Center Plaza Philadelphia, Pa. 19104
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates – Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates – Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve – Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve – Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve – Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects – Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars – Credit balance, has been retitled "Hire of freight cars and highway revenue equipment – Credit balance".

Account 536, Hire of freight cars – Debit balance, has been retitled "Hire of freight cars and highway revenue equipment – Debit balance".

Pages 304 – 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment – Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives – Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives – Repairs, has been retitled "Locomotives – Repairs".

Account 388, Enginehouse expenses – Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses – Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property – Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements – Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376: Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417: Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421: Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other forms was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report. Pennsylvania-Reading Seashore Lines
(Organized June 17, 1901 and incorporated June 14, 1901 as Atlantic City Railroad Company)

2. Date of incorporation (Name changed to Pennsylvania-Reading Seashore Lines July 15, 1933)

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Organized under Act of March 7, 1878, the State of New Jersey entitled "An Act relating to the Consolidation of Railroads" and supplements thereto. Subject to Act of April 2, 1873, of State of New Jersey entitled "An Act to authorize the formation of Railroad Corporations and regulate the same" and supplements thereto.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	C. E. Bertrand	Philadelphia, Pa. 19104	5/4/71	5/2/72	None	
2	E. F. Kirkman	Atlantic City, N.J. 08404	"	"	"	
3	J. P. Hayward	Atlantic City, N.J. 08401	"	"	"	
4	J. B. Addington	Philadelphia, Pa. 19104	"	"	"	
5	R. E. Blosser	Camden, N.J. 08103	"	"	"	
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20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board A. M. Arnold

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

See Below

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	C. E. Bertrand	None	Philadelphia, Pa. 19107
32	Vice President	Executive	J. B. Addington	"	" " 19104
33	Secretary and Treasurer	Secretarial and Treasury	A. M. Arnold	"	" " 19107
34	Comptroller	Accounting	C. S. Hill	"	" " 19104
35	Manager, Real Estate	Real Estate	R. D. Jordan	"	" " 19104
36	Manager, Real Estate	Real Estate	J. J. Supon	"	" " 19104
37	Manager, Real Estate	Real Estate	J. J. Sweeney	"	" " 19104
38	Purchasing Agent	Purchasing	J. A. Smith	"	" " 19104
39	General Manager				
40	& Traffic Manager	Operating	R. E. Blosser	"	Camden, N.J. 08103
41					
42					
43	Note: Item 22 - C. E. Bertrand and J. B. Addington (no chairman). The Executive Committee of the Board of Directors may exercise the power of the Directors in the management of the business, affairs and property of the Company during the intervals between the meetings of the Board of Directors. Their actions are reported to the Board of Directors.				
44					
45					
46					
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51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action* of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (a referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	NONE					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	NONE					
22						
23						
24						
25						
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27						
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108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Joint

(b) The name of the controlling corporation or corporations Penn Central Transportation Company and Reading Company

(c) The manner in which control was established Stock Ownership

(d) The extent of control Penn Central Transportation Company 66.64
Reading Company 33.32

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established None

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

Two copies will be submitted _____ (date)

No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ 50 per share; second preferred, \$ X per share; debenture stock, \$ X per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Never close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 72,472 votes, as of December 31, 1971

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 6 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	Penn Central Transp. Company	Six Penn Center Plaza Philadelphia	48,299	34,966		13,333	
2	Reading Company	Reading Terminal Philadelphia	24,150	17,483		6,667	
3	Stokes, Estate of Samuel E.	c/o Fidelity Bank Philadelphia, Pa.	10	10			
4	George W. Pine	Blackwood, N.J.	8	8			
5	John M. Stetser	Chews, N.J.	3	3			
6	Charles S. Leslie	Blackwood, N.J.	2	2			
7							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 72,449 votes cast.

11. Give the date of such meeting May 4, 1971

12. Give the place of such meeting Philadelphia, Pa. 19107

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2				
3		NONE		
4				
5				
6				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
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42				
43				
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51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	1	919	552	(701) Cash			867 498
2				(702) Temporary cash investments (p. 203)			
3				(703) Special deposits (p. 203)			
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6	1	322	392	(706) Net balance receivable from agents and conductors			1 322 779
7		353	629	(707) Miscellaneous accounts receivable			458 938
8			369	(708) Interest and dividends receivable			710
9		792	115	(709) Accrued accounts receivable (p. 203)			473 375
10			562	(710) Working fund advances			382
11		35	753	(711) Prepayments (p. 203)			29 357
12		438	078	(712) Material and supplies			424 181
13		15	726	(713) Other current assets (p. 203)			36 935
14	4	878	176	Total current assets			3 614 155
SPECIAL FUNDS							
15				(715) Sinking funds (pp. 206 and 207)	(b) Total book assets at close of year	(b) Respondent's own issues included in (b)	
16				(716) Capital and other reserve funds (pp. 206 and 207)			
17		9	630	(717) Insurance and other funds (pp. 206 and 207)			
18		9	630	Total special funds			
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			
20		10	800	(722) Other investments (pp. 214, 215, 216 and 217)			10 800
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			
22		10	800	Total investments (accounts 721, 722 and 723)			10 800
PROPERTIES							
23	12	073	861	(731) Road and equipment property (pp. 220, 221 and 222)			11 528 035
24				Road	\$ 8 222	132	
25				Equipment	2 277	253	
26				General expenditures	1 028	650	
27				Other elements of investment			
28				Construction work in progress			
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30				Road			
31				Equipment			
32				General expenditures			
33	12	073	861	Total transportation property (accounts 731 and 732)			11 528 035
34	(2)	004	737	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			(1 657 415)
35	(2)	004	737	(736) Amortization of defense projects—Road and Equipment (p. 227)			
36				Recorded depreciation and amortization (accounts 735 and 736)			(1 657 415)
37	10	069	124	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			9 870 620
38		747	886	(737) Miscellaneous physical property (pp. 230B and 231)			747 886
39				(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			
40		747	886	Miscellaneous physical property less recorded depreciation (account 737 less 738)			747 886
41	10	817	010	Total properties less recorded depreciation and amortization (line 37 plus line 40)			10 618 506
OTHER ASSETS AND DEFERRED CHARGES							
42		280	976	(741) Other assets (p. 232)			409 309
43				(742) Unamortized discount on long-term debt			
44		289	579	(743) Other deferred charges (p. 232)			347 139
45		570	555	Total other assets and deferred charges			756 448
46	16	286	171	TOTAL ASSETS			14 999 909

Note.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts to the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (c) in order to obtain corresponding entries for column (a). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT LIABILITIES					
47			(751) Loans and notes payable (p. 242A)		
48	2	416 705	(752) Traffic and car-service balances—Credit	5	745 328
49		903 143	(753) Audited accounts and wages payable		456 944
50		94 519	(754) Miscellaneous accounts payable		77 963
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	3	535 697	(759) Accrued accounts payable (p. 242A)	3	906 400
56			(760) Federal income taxes accrued (p. 242B)		
57		62 412	(761) Other taxes accrued (p. 242B)		57 628
58	1	512 640	(763) Other current liabilities (p. 242A)		1 423 033
59	8	525 116	Total current liabilities (exclusive of long-term debt due within one year)		11 667 296
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60			(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued (b) Held by or for respondent	
LONG-TERM DEBT DUE AFTER ONE YEAR					
61			(765) Funded debt unmatured	(b) Total issued (b) Held by or for respondent	
62			(766) Equipment obligations		
63			(767) Receivers' and Trustees' securities		
64			(768) Debt in default		
65	150	937 516	(769) Amounts payable to affiliated companies (p. 242)		151 559 592
66	150	937 516	Total long-term debt due after one year		151 559 592
RESERVES					
67			(771) Pension and welfare reserves (p. 243)		
68		339 288	(772) Insurance reserves (p. 243)		302 277
69			(774) Casualty and other reserves (p. 243)		
70		339 288	Total reserves		302 277
OTHER LIABILITIES AND DEFERRED CREDITS					
71			(781) Interest in default (p. 236)		
72		206 718	(782) Other liabilities (p. 243)		160 734
73			(783) Unamortized premium on long-term debt		
74		452 343	(784) Other deferred credits (p. 243)		182 097
75	2	919 985	(785) Accrued depreciation—Leased property (p. 226A)		2 816 312
76	3	579 046	Total other liabilities and deferred credits		3 159 143
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
77	3	623 600	(791) Capital stock issued—Total	(b) Total issued 3 623 600 (b) Held by or for company	3 623 600
78			Common stock (p. 245)	2,623,600	2,623,600
79			Preferred stock (p. 245)	1,000,000	1,000,000
80		1 400	(792) Stock liability for conversion (p. 246)	1,400	1 400
81			(793) Discount on capital stock		
82	3	625 000	Total capital stock		3 625 000
<i>Capital surplus</i>					
83			(794) Premiums and assessments on capital stock (p. 247)		
84	14	558 934	(795) Paid-in surplus (p. 247)		14 558 934
85			(796) Other capital surplus (p. 247)		
86	14	558 934	Total capital surplus		14 558 934
<i>Retained income</i>					
87			(797) Retained income—Appropriated (p. 247)		
88	(165)	278 729	(798) Retained income—Unappropriated (p. 302)		(169 872 333)
89	(165)	278 729	Total retained income		(169 872 333)
90	(147)	094 795	Total shareholders' equity		(151 688 399)
91	16	286 171	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		14 999 909

NOTE - See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

- (a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ _____
- (b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ NONE
- (c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ NONE
- (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ NONE
- (e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	\$ NONE

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books			
	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable.....	\$ _____	_____	_____	\$ _____
Per diem payable.....	27,857	_____	782	_____
Net amount.....	\$ 27,857	xxxxxx	xxxxxx	\$ _____

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$35,000,000

(1) "The company has a pension plan which provides retirement benefits for substantially all management employes and certain personnel covered by labor union agreements. It is the policy of the company to fund pension costs accrued, and at December 31, 1971, the plan was substantially fully funded for past service. Accounting for pension costs are consistent with prior years. The amount paid to trustee for year 1971 was \$25,176.

(2) to (4) - NONE

(Continued on Page 208)

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositories for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1				
2	709	<u>Accrued Accounts Receivable</u>		
3				
4		Estimated Payments due on Interline		
5		forwarded Traffic	329,431	
6		Other Items - each less than \$100,000	<u>143,944</u>	
7				<u>473 375</u>
8				
9				
10				
11	711	<u>Prepayments</u>		
12				
13		Other Items - each less than \$100,000		<u>29 357</u>
14				
15				
16	713	<u>Other Current Assets</u>		
17				
18		Other Items - each less than \$100,000		<u>36 935</u>
19				
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value		
(a)	(b)	(c)	(d)			
1		NONE		\$		
2						
3						
4						
5						
6						
7						
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TOTAL						

*Includes income of \$ _____ earned on earmarked incentive per diem funds.

Note: Under agreement, Penn Central Transportation Company (PCTC) and Reading Company, owners of Pennsylvania-Reading Seashore Lines (PRSL) are obligated to advance to PRSL certain funds which PRSL needs to meet obligations not available through its own operations. No such advances have been made by PCTC nor by Reading since December 1970 and as a result, PRSL has delayed paying its interline balances.

PCTC has been in reorganization under Section 77 of the Bankruptcy Act since June 21, 1970, and Reading Company since November 23, 1971. The extent in which this action will ultimately affect the accounts of this company is indeterminable at this time.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
1				NONE	%	\$		\$		\$		\$	
2													
3													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.		
Total book value			Par value			Book value			Par value			Book value			Selling price	Rate		Amount credited to income	
(j)			(k)			(l)			(m)			(n)			(o)	(p)		(q)	
\$			\$			\$			\$			\$			\$		%	\$	
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305. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac-count No.	Class No.	Kind of in-dustry	Name of issuing company and description of security held; also list reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)					
				%	\$	\$	\$	\$					
50													
51													
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value (j)			Par value (k)			Book value (l)			Par value (m)			Book value (n)			Selling price (o)				Rate (p)	Amount credited to income (q)	
\$			\$			\$			\$			\$			\$				%	\$	
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	722	D-3	VI	R&S Ballis 6% Note	\$	\$	\$	\$ 10 800
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)			
54					\$		\$		\$		\$	
55												
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266. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.				
Total book value			Par value			Par value			Book value			Selling price			Rate	Amount credited to income		
(i)			(j)			(l)			(m)			(n)			(o)	(p)		
\$			\$			\$			\$			\$			%	\$		
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1		NONE	\$		\$		\$		\$	
2										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Date disposed of (a)		Book value (b)	Selling price (c)				
\$		\$	\$				
						1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
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						24	
						25	

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	237	450				
2	(2) Land for transportation purposes.....	867	927				
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....	1	007 910				
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....	814	405				
7	(7) Elevated structures.....						
8	(8) Ties.....	583	718				
9	(9) Rails.....	723	803				
10	(10) Other track material.....	478	225				
11	(11) Ballast.....	371	603				
12	(12) Track laying and surfacing.....	622	814				
13	(13) Fences, snowsheds, and signs.....	19	206				
14	(16) Station and office buildings.....	234	589				
15	(17) Roadway buildings.....	11	113				
16	(18) Water stations.....	9	376				
17	(19) Fuel stations.....						
18	(20) Shops and enginehouses.....	1	182				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....		11				
21	(23) Wharves and docks.....	230	908				
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....						
24	(26) Communication systems.....	136	995				
25	(27) Signals and interlockers.....	852	220				
26	(29) Power plants.....						
27	(31) Power-transmission systems.....	204	923				
28	(35) Miscellaneous structures.....	1	717				
29	(37) Roadway machines.....	402	872				
30	(38) Roadway small tools.....	13	780				
31	(39) Public improvements—Construction.....	348	952				
32	(43) Other expenditures—Road.....						
33	(44) Shop machinery.....	16	951				
34	(45) Power-plant machinery.....						
35	Other (specify and explain).....						
36	Total expenditures for road.....	8	192 650				
37	(52) Locomotives.....	2	533 685				
38	(53) Freight-train cars.....	118	568				
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....	8	065				
43	(58) Miscellaneous equipment.....	192	382				
44	Total expenditures for equipment.....	2	852 700				
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....						
49	TOTAL.....	11	045 350				
50	(80) Other elements of investment (p. 223).....	1	028 511				
51	(90) Construction work in progress.....						
52	GRAND TOTAL.....	12	073 861				

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balances at close of year		Line No.
Made on owned property (e)	Made on leased property (f)	Owned property (g)	Leased property (h)		(i)	(j)	
650		164		486	237 936		1
					867 927		2
1 820		Dr. 28 925		30 745	1 038 655		4
4 506		1 179		3 327	817 732		5
986		98		888	584 606		7
1 191		98		1 093	724 896		8
3 294		60		3 234	481 459		9
463		20		443	372 046		11
4 004		102		3 902	626 716		12
					19 206		13
		Dr. 1 544		1 544	236 133		14
		987		Cr. (987)	10 126		15
					9 376		16
					1 182		17
					11		20
					230 908		21
					136 995		23
8 562		33 211		Cr. (24 649)	827 571		24
					204 923		27
					1 717		28
12 293		1 862		10 431	413 303		29
2 942		3 917		Cr. (975)	13 780		30
					347 977		31
					16 951		33
40 711		11 229		29 482	8 222 132		35
		551 034		Cr. 551 034	1 982 651		37
		139		Cr. 139	118 429		38
		6 715		Cr. 6 715	1 350		42
612		18 171		Cr. 17 559	174 823		43
612		576 059		Cr. 575 447	2 277 253		44
							45
							46
41 323		587 288		Cr. 545 965	10 499 385		49
139				139	1 028 650		50
41 462		587 288		Cr. 545 826	11 528 035		51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (j) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving terminal and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year. column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.
2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
1	Recording adjustments to Property Valuation Distributions		\$		\$	
2	made under Order 32153 (Equipment)	731		139		
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
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25						
26						
27						
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32						
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35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
	TOTALS	X X X		139		
	NET CHANGES	X X X		139		

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)		
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)			
		\$	\$	%	\$	\$	%		
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading	57 643	57 544	2 30	299 362	298 319	1 50		
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	866 265	785 739	1 50	2 111 233	2 158 885	1 95		
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	20 952	19 678	2 15	51 943	51 796	3 05		
9	(16) Station and office buildings	858 008	233 977	2 20	609 813	610 425	2 25		
10	(17) Roadway buildings	9 841	9 841	2 35	121 041	119 742	2 10		
11	(18) Water stations	9 502	9 502	2 65	13 122	13 122	2 65		
12	(19) Fuel stations				13 275	-			
13	(20) Shops and enginehouses	1 230	1 624	2 15	60 407	73 216	2 10		
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks	232 200	232 200	3 95	155 760	155 760	1 80		
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	125 385	125 385	3 30	432 002	432 194	3 30		
20	(27) Signals and interlockers	857 025	834 024	2 85	2 264 795	1 964 213	2 70		
21	(29) Power plants				36 468	36 468	1 45		
22	(31) Power transmission systems	205 385	205 385	3 15		140 384	*		
23	(35) Miscellaneous structures	1 717	1 717	3 00		12 226	*		
24	(37) Roadway machines	372 397	372 134	4 80	1 493	1 493	4 80		
25	(39) Public improvements—Construction	335 659	307 670	2 85	476 960	473 849	2 85		
26	(44) Shop machinery	16 951	16 951	1 85	4 700	4 700	2 50		
27	(45) Power-plant machinery					26 643	*		
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	3 970 160	3 206 371	2 67	6 652 374	6 573 435	2 38		
31	EQUIPMENT								
32	(52) Locomotives	2 533 687	1 982 651	5 65					
33	(53) Freight-train cars	118 429	118 429	0	2 610	2 610	0		
34	(54) Passen-er-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	8 065	1 350	2 92					
38	(68) Miscellaneous equipment	190 506	174 823	6 50					
39	Total equipment	2 850 687	2 277 253	5 42	2 610	2 610	0		
40	GRAND TOTAL	6 820 847	5 483 624	XX XX	6 654 984	6 576 045	XX XX		

* Fully depreciated

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depre-

ciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....				NONE	
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(39) Power plants.....					
22	(31) Power transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....					
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....					
38	Total equipment.....					
39	GRAND TOTAL					XXX XX

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 533 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)						
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)							
		\$		\$		\$		\$						
1	ROAD													
2	(1) Engineering													
3	(2½) Other right-of-way expenditures													
4	(3) Grading	30	877	1	324		14	394	17	807				
5	(5) Tunnels and subways													
6	(6) Bridges, trestles, and culverts	228	850	11	786	3	732	1	226	243	142			
7	(7) Elevated structures													
8	(13) Fences, snow sheds, and signs	9	911	4	423			4	245	6	089			
9	(16) Station and office buildings	Dr.	327	336	5	147	394	593		72	404			
10	(17) Roadway buildings		1	487		231		748	Cr.	580	3	046		
11	(18) Water stations	Dr.	40	361		252	43	050			2	941		
12	(19) Fuel stations	Dr.		764				764						
13	(20) Shops and enginehouses	Dr.	3	335		35	3	804				504		
14	(21) Grain elevators													
15	(22) Storage warehouses													
16	(23) Wharves and docks	178	368	9	172					115	687	71	853	
17	(24) Coal and ore wharves													
18	(25) TOFC/COFC terminals													
19	(26) Communication systems	111	502	4	138					76	842	38	798	
20	(27) Signals and interlockers	432	952	23	770			34	436	164	200	258	086	
21	(29) Power plants													
22	(31) Power-transmission systems	137	879	6	470					80	794	63	553	
23	(35) Miscellaneous structures	1	307		52						828		531	
24	(37) Roadway machines	16	398	17	862	82	756	1	862			115	154	
25	(39) Public improvements—Construction	162	818	8	569			4	049	74	297	93	041	
26	(44) Shop Machinery*	3	091		314	1	840					5	245	
27	(45) Power-plant machinery*													
28	All other road accounts													
29	Amortization (other than defense projects)													
30	Total road	943	644	89	545	531	287	40	993	531	287	992	196	
31	EQUIPMENT													
32	(52) Locomotives	887	271	114	615			493	770			508	116	
33	(53) Freight-train cars	75	019							3	575	71	444	
34	(54) Passenger-train cars													
35	(55) Highway revenue equipment													
36	(56) Floating equipment													
37	(57) Work equipment	1	758			93		6	400			Dr.	4	549
38	(58) Miscellaneous equipment	97	045	13	645			18	171	2	311	90	208	
39	Total equipment	1	061	093	128	260	93	518	341	5	886	665	219	
40	GRAND TOTAL	2	004	737	217	805	531	380	559	334	537	1	657	415

*Chargeable to account 305.

Notes: Columns (d) & (f)

Realignment of reserve by primary account

Letter of request - C. S. Hill 1/27/72

Letter of reply - J. A. Grady 3/15/72

Study continuing for Accounts (3) and (39)

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)			
		\$			Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)		\$			
1	ROAD															
2	(1) Engineering															
3	(2) Other right-of-way expenditures															
4	(3) Grading	104	421		4	475	14	256			121				123	031
5	(5) Tunnels and subways															
6	(6) Bridges, trestles, and culverts	810	372		42	098	48	002		10	116				890	356
7	(7) Elevated structures															
8	(13) Fences, snow sheds, and signs	37	263		1	580					736	16	744		21	363
9	(16) Station and office buildings	77	038		13	735	213	963		52	988				251	748
10	(17) Roadway buildings	22	371		2	515	24	497							49	383
11	(18) Water stations	Dr.	47	347		348	52	411							5	412
12	(19) Fuel stations	Dr.	26	031			26	031								
13	(20) Shops and enginehouses	Dr.	30	531		1	538	59	188						30	195
14	(21) Grain elevators															
15	(22) Storage warehouses															
16	(23) Wharves and docks	Dr.	21	598		2	804	83	032						64	238
17	(24) Coal and ore wharves															
18	(25) TOFC/COFC terminals															
19	(26) Communication systems	347	018		14	262				8	286	174	752		178	242
20	(27) Signals and interlockers	839	089		53	034	90	784	172	835					810	072
21	(29) Power plants	29	128			529						14	617		15	040
22	(31) Power-transmission systems	381	181									240	797		140	384
23	(35) Miscellaneous structures						11	462							12	229
24	(37) Roadway machines		620			72							76			616
25	(39) Public improvements—Construction	324	325		13	505				9	204	133	202		195	424
26	(44) Shop machinery*	Dr.		602		118	2	423							1	939
27	(45) Power-plant machinery*		72	504								45	861		26	643
28	All other road accounts															
29	Total road	2	919	985	150	613	626	049	254	286		626	049	2	816	312
30	EQUIPMENT															
31	(52) Locomotives															
32	(53) Freight-train cars															
33	(54) Passenger-train cars															
34	(55) Highway revenue equipment															
35	(56) Floating equipment															
36	(57) Work equipment															
37	(58) Miscellaneous equipment															
38	Total equipment															
39	GRAND TOTAL	2	919	985	150	613	626	049	254	286		626	049	2	816	312

*Chargeable to account 305.

Columns (d) & (f) - See Note page 226

211F. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 809.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)		
1	ROAD								
2	(1) Engineering								
3	(2) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snow sheds, and signs				NONE				
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements--Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment								
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL								

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTAL ROAD.....								
29	EQUIPMENT:								
30	(52) Locomotives.....								
31	(53) Freight cars.....								
32	(54) Passenger-train cars.....								
33	(55) Highway revenue equipment.....								
34	(56) Floating equipment.....								
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment.....								
37	TOTAL EQUIPMENT.....								
38	GRAND TOTAL.....								

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. * By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)		Method of acquisition (see instructions) (e)
1	Transfer Cabin Cars	3	75	46	710	P
2						
3						
4	Omitted from 1970 Report					
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTAL	3	XX XX	46	710	XXXXX

REBUILT UNITS

41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	TOTAL		XX XX			XXXXX
55	GRAND TOTAL	3	XX XX	46	710	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income" of the respondent for the year.
 2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 506. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).
 3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 506.
 4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.
 5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers aggregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.
 6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
1	R	Pennsylvania-Reading Seashore Lines	113	82	\$ 11	528	035	\$ 1 657 415
2								
3	L	West Jersey and Seashore R. R. Co.	194	36	15	340	910	2 951 819
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
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34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50		TOTAL	308	118	26	868	945	4 609 234

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 330. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 225. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)		Lessor railroads (c)		Inactive (proprietary) companies (d)		Other leased properties (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....		237 936		442 100				
2	(2) Land for transportation purposes.....		867 927	1	347 033				
3	(2) Other right-of-way expenditures.....				5 649				
4	(3) Grading.....	1	038 655	1	946 715				
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....		817 732	2	135 486				
7	(7) Elevated structures.....								
8	(8) Pies.....		584 606		807 750				
9	(9) Rails.....		724 896	1	646 409				
10	(10) Other track material.....		481 459	1	598 414				
11	(11) Ballast.....		372 046		994 865				
12	(12) Track laying and surfacing.....		626 716	1	041 915				
13	(13) Fences, snowsheds, and signs.....		19 206		49 203				
14	(16) Station and office buildings.....		236 133		564 769				
15	(17) Roadway buildings.....		10 126		117 121				
16	(18) Water stations.....		9 376		13 055				
17	(19) Fuel stations.....			CR.	1				
18	(20) Shops and enginehouses.....		1 182		75 478				
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....		11						
21	(23) Wharves and docks.....		230 908		150 198				
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....								
24	(26) Communication systems.....		136 995		406 931				
25	(27) Signals and interlockers.....		827 571	2	109 639				
26	(29) Power plants.....				31 139				
27	(31) Power-transmission systems.....		204 923		138 269				
28	(35) Miscellaneous structures.....		1 717		12 216				
29	(37) Roadway machines.....		413 303		1 494				
30	(38) Roadway small tools.....		13 780		41 324				
31	(39) Public improvements—Construction.....		347 977		783 857				
32	(43) Other expenditures—Road.....				571				
33	(44) Shop machinery.....		16 951		4 999				
34	(45) Power-plant machinery.....				26 641				
35	Leased property capitalized rentals (explain).....								
36	Other (specify & explain).....								
37	Total expenditures for road.....	8	222 132	16	493 239				
38	(52) Locomotives.....	1	982 651						
39	(53) Freight-train cars.....		118 429		2 610				
40	(54) Passenger-train cars.....								
41	(55) Highway revenue equipment.....								
42	(56) Floating equipment.....								
43	(57) Work equipment.....		1 350						
44	(58) Miscellaneous equipment.....		174 823						
45	Total expenditures for equipment.....	2	277 253		2 610				
46	(71) Organization expenses.....								
47	(76) Interest during construction.....								
48	(77) Other expenditures—General.....								
49	Total general expenditures.....								
50	TOTAL.....	10	499 385	16	495 849				
51	(80) Other elements of investment.....	1	028 650	CR. 1	154 939				
52	(90) Construction work in progress.....								
53	GRAND TOTAL.....	11	528 035	15	340 910				

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Minor Items	Various	\$	\$	\$ 747,886
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22		TOTAL			747,886

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).
 6. Any differences between the total of column (a) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.
 8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 736)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 9,379		\$ 26,905	\$(17,525)					%	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
9,379		26,905	(17,526)					XXXXX	21
									22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	<u>Other Assets</u>		
2				
3		Bills in hands of Legal Dept. which are		
4		doubtful of collection	175,475	
5		Doubtful of collection	179,214	
6		Items less than \$100,000	<u>54,620</u>	
7				409 309
8				
9				
10				
11	743	<u>Other Deferred Charges</u>		
12				
13		Claims in suspense	145,706	
14		10 RDC cars appraisal value	62,485	
15		Items less than \$100,000	<u>138,948</u>	
16				347 139
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
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41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f) (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 209L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (x) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	NONE											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
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50												
51												
52												
53												
54												
55												
56												
GRAND TOTAL									XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M" ⁽¹⁾	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M" ⁽¹⁾	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
									2
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Total amount of interest in default
		Charged to income			Charged to investment accounts			
		Amount of interest paid during year		Amount of interest paid during year		Amount of interest paid during year		
(a)	(r)	(w)	(s)	(t)	(u)	(v)	(y)	
1		\$		\$		\$		\$
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3								
4								
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR					Line No.
Purpose of issue and authority (g)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED					
	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			Par value		Purchase price			
	(aa)		(bb)		(cc)		(dd)		(ee)						
	\$		\$		\$		\$		\$		\$				
															1
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GRAND TOTAL															56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List name in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
1		NONE						
2								
3								
4								
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6								
7								
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11								
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."
2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.
3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.
4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).
6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.
7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.
8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.
9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)	Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned (d)		Amount actually payable under contingent interest provisions, charged to income for the year (e)	
1	NONE			\$		\$	
2							
3							
4							
5							
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AMOUNT OF INTEREST--Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR			Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)
	Current year (f)		All years to date (g)		On account of current year (h)	On account of prior years (i)	Total (j)		
1	\$		\$		\$		\$		\$
2									
3									
4									
5									
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222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)			
			\$			\$			\$			\$			
1	Penn Central Transp. Co.	%	\$ 94	917	587	\$ 94	917	587	\$			\$			
2	Reading Company		47	345	352	47	345	352							
3	West Jersey and Seashore		8	674	576	9	296	653							
4															
5															
6															
7															
8															
9															
10			TOTAL			150	937	515	151	559	592				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No.	Item (b)	Amount (c)	
			\$	
1	759	<u>Accrued Accounts Payable</u>		
2				
3				
4		Accrual for estimated payments foreign lines		
5		on Interline received Traffic	1,397,606	
6		Estimated portion of revenue due P.C.T. and		
7		Reading Co. on P.R.S.L. Interline Forwarded Traffic	429,761	
8		Vacation Pay Accruals	341,018	
9		Rentals Leased Roads - Accrued	348,126	
10		Hire of Freight Cars	240,000	
11		Camden Jt. Facility Operations	399,000	
12		Other Items each less than \$100,000	750,889	
13			3 906 400	
14				
15				
16	763	<u>Other Current Liabilities</u>		
17				
18				
19		Liability for prepaid charges reported by Origin Agents	1 423 033	
20				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes NONE									
	TOTAL (account 760)									
2	Railway property State and local taxes (532).....				DR.	679	DR.	679		
3	Old-age retirement (532).....					34 249		34 249		
4	Unemployment insurance (532).....					24 169		24 169		
5	Miscellaneous operating property (535).....									
6	Miscellaneous tax accruals (544).....									
7	All other taxes.....				DR.	111	DR.	111		
8	TOTAL (account 761)					57 628		57 628		

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)		Amount (c)	
				\$	
1	774	<u>Casualty and Other Reserves</u>			
2					
3		Injuries to Persons - Employees	200,000		
4		" " " - Passengers and Other Reserves	100,000		
5		Other Items - each less than \$100,000	2,277		
6					302 277
7					
8					
9					
10					
11	782	<u>Other Liabilities</u>			
12					
13		Reimbursements account sidings	132,876		
14		Per Diem in dispute payable	27,858		
15					160 734
16					
17					
18					
19	784	<u>Other Deferred Credits</u>			
20					
21		Minor Items each less than \$100,000			182 097
22					
23					
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
					To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS						
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)				
1	Common	5/14/01	\$ 50	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred	5/14/01	50	6%						Yes	No	No			
6															
7															
8	Debtore														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13	TOTAL		XXXXX	XXXXX				XXXXX	XXXXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value		
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)					
1	2	625,000	2	623,600			2	623,600			52,472	\$ 2,623,600			
2															
3															
4															
5	1	000,000	1	000,000			1	000,000			20,000	1,000,000			
6															
7															
8															
9															
10															
11															
12															
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	72,472	3,623,600

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR			
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
1					
2					
3			NONE ✓		
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
TOTAL					

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1						
2						
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230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

The respondent was authorized under date of May 14, 1901 to issue Common stock in exchange for the Stock of companies in merger of July 1, 1901. The following stock has not been presented for exchange:

The Camden County Railroad Company	Common	\$1,200	
Seacoast Railroad Company	Common	100	
Seacoast Railroad Company	Preferred	100	\$1,400

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.									
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)			
1	Balance at beginning of year.....	X X X	\$			\$	14	558	934	\$		
2	Additions during the year (describe):											
3												
4												
5												
6												
7	Total additions during the year.....	X X X										
8	Deductions during the year (describe):											
9												
10												
11												
12	Total deductions.....	X X X										
13	Balance at close of year.....	X X X					14	558	934			

232. RETAINED INCOME--APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income--Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)				
		\$			\$			\$				
31	Additions to property through retained income.....											
32	Funded debt retired through retained income..... NONE											
33	Sinking fund reserves.....											
34	Incentive per diem funds.....											
35	Miscellaneous fund reserves.....											
36	Retained income--Appropriated not specifically invested.....											
	Other appropriations (specify):											
37												
38												
39												
40												
41												
42												
43												
44												
45												
46	TOTAL.....											

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

Line No.	Item (a)	Amount (b)	
		\$	
1	NONE		
2			
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234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item																		
1	Mileage owned:																		
2	Road, State of _____																		
3	Road, State of _____																		
4	Road, State of _____																		
5	Second and additional main tracks.....																		
6	Passing tracks, cross-overs, and turn-outs.....																		
7	Way switching tracks.....									NONE									
8	Yard switching tracks.....																		
9	Road and equipment property:																		
10	Road.....																		
11	Equipment.....																		
12	General expenditures.....																		
13	Other property accounts*																		
14	Total (account 731).....																		
15	Improvements on leased property:																		
16	Road.....																		
17	Equipment.....																		
18	General expenditures.....																		
19	Total (account 732).....																		
20	Depreciation and amortization (accounts 735, 736, and 785).....																		
21	Capital stock (account 791).....																		
22	Funded debt unmatured (account 765).....																		
23	Debt in default (account 768).....																		
24	Amounts payable to affiliated companies (account 769).....																		

Line No.	Item																		
1	Mileage owned:																		
2	Road, State of _____																		
3	Road, State of _____																		
4	Road, State of _____																		
5	Second and additional main tracks.....																		
6	Passing tracks, cross-overs, and turn-outs.....																		
7	Way switching tracks.....																		
8	Yard switching tracks.....																		
9	Road and equipment property:																		
10	Road.....																		
11	Equipment.....																		
12	General expenditures.....																		
13	Other property accounts*																		
14	Total (account 731).....																		
15	Improvements on leased property:																		
16	Road.....																		
17	Equipment.....																		
18	General expenditures.....																		
19	Total (account 732).....																		
20	Depreciation and amortization (accounts 735, 736, and 785).....																		
21	Capital stock (account 791).....																		
22	Funded debt unmatured (account 765).....																		
23	Debt in default (account 768).....																		
24	Amounts payable to affiliated companies (account 769).....																		

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,500,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	8	909	353	8	931	150			
4	(531) Railway operating expenses (p. 310)	10	162	348	9	971	234			
	Net revenue from railway operations	(1	252	995)	(1	040	084)			
6	(532) Railway tax accruals (p. 316)		699	826		700	723			
	Railway operating income	(1	952	821)	(1	740	807)			
	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars and highway revenue equipment— Credit balance (p. 319)			128						
10	(504) Rent from locomotives (p. 320)			220			393			
11	(505) Rent from passenger-train cars (p. 320)			914		1	456			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment									
14	(508) Joint facility rent income			1		1	849			
	Total rent income		1	262		1	849			
	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
16	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	1	387	563	1	503	825			
17	(537) Rent for locomotives (p. 320)		169	302		150	402			
18	(538) Rent for passenger-train cars (p. 320)		133	340		170	840			
19	(539) Rent for floating equipment									
20	(540) Rent for work equipment									
21	(541) Joint facility rents			302		306	491			
	Total rents payable	1	992	505	2	131	558			
23	Net rents (lines 15, 23)	(1	991	243)	(2	129	709)			
24	Net railway operating income (lines 7, 24)	(3	944	064)	(3	870	516)			
	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)									
29	(510) Miscellaneous rent income (p. 317)		75	790		62	189			
30	(511) Income from nonoperating property (p. 231)		9	379		1	679			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income									
33	(514) Interest income			659			655			
34	(516) Income from sinking and other reserve funds			738			931			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		42	043		52	596			
	Total other income		128	609		128	050			
39	Total income (lines 25, 38)	(3	815	455)	(3	742	466)			
	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		5	259		5	666			
44	(544) Miscellaneous tax accruals (p. 231)		26	905		45	783			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		44	438		5	412			
	Total miscellaneous deductions		76	602		56	861			
50	Income available for fixed charges (lines 39, 49)	(3	892	057)	(3	799	327)			

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES									
52	(542) Rent for leased roads and equipment (p. 321).....		701	547		701	546			
53	(546) Interest on funded debt:									
54	(a) Fixed interest not in default.....					4	872			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....					1	099			
57	(548) Amortization of discount on funded debt.....									
58	Total fixed charges.....		701	547		707	517			
59	Income after fixed charges (lines 50, 58).....		(4	593	604)	(4	506	844)		
60	OTHER DEDUCTIONS									
61	(546) Interest on funded debt:									
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....		(4	593	604)	(4	506	844)		
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS									
65	(570) Extraordinary items - Net Credit (Debit)(p. 323).....					(718	487)		
66	(580) Prior period items - Net Credit (Debit)(p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 323).....									
68	Total extraordinary and prior period items - Credit (Debit).....					(718	487)		
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....		(4	593	604)	(5	225	331)		

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

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2 OF 2

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

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305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----				
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	4	593	604	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 362) -----				
10	Total -----	4	593	604	
11	Net increase during year* -----	(4	593	604)	
12	Balance at beginning of year (p. 201)* -----	(165	278	729)	
13	Balance at end of year (carried to p. 201)* -----	(169	872	333)	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	NONE ✓			\$	\$		
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)		
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
		\$			\$			\$			\$			
TRANSPORTATION—RAIL LINE														
1	(101) Freight*	7	881	834	7	881	834					X	X	X
2	(102) Passenger*		121	710					121	710		X	X	X
3	(103) Baggage											X	X	X
4	(104) Sleeping car											X	X	X
5	(105) Parlor and chair car											X	X	X
6	(106) Mail											X	X	X
7	(107) Express											X	X	X
8	(108) Other passenger-train†		350	000					350	000		X	X	X
9	(109) Milk											X	X	X
10	(110) Switching*		118	721		118	721					X	X	X
11	(113) Water transfers											X	X	X
12	Total rail-line transportation revenue	8	472	265	8	000	555		471	710				
INCIDENTAL														
13	(131) Dining and buffet											X	X	X
14	(132) Hotel and restaurant											X	X	X
15	(133) Station, train, and boat privileges			479					479					
16	(135) Storage—Freight							X	X	X	X	X	X	X
17	(137) Demurrage		406	119		406	119	X	X	X	X	X	X	X
18	(138) Communication							X	X	X	X	X	X	X
19	(139) Grain elevator							X	X	X	X	X	X	X
20	(141) Power													
21	(142) Rents of buildings and other property		16	240		5	522		10	718				
22	(143) Miscellaneous		14	250		14	226			24				
23	Total incidental operating revenue		437	088		425	867		11	221				
JOINT FACILITY														
24	(151) Joint facility—Cr													
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue													
27	Total railway operating revenues	8	909	353	8	426	422		482	931				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for--

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ -
- Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ -
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ 1,962
 - (a) Payments for transportation of persons: \$ -
 - (b) Payments for transportation of freight shipments: \$ -

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 350,000

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- Charges for service for the protection against heat: \$ 6,850
- Charges for service for the protection against cold: \$ 24

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		146	203
3	(202) Roadway maintenance—Yard switching tracks.....		3	151
4	Roadway maintenance—Way switching tracks.....		4	468
5	Roadway maintenance—Running tracks.....		82	037
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....		108	739
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		4	031
16	Ties—Way switching tracks.....	114,712	5	717
17	Ties—Running tracks.....		104	964
18	(214) Rails—Yard switching tracks.....		1	358
19	Rails—Way switching tracks.....	38,643	1	926
20	Rails—Running tracks.....		35	359
21	(216) Other track material—Yard switching tracks.....			805
22	Other track material—Way switching tracks.....		1	141
23	Other track material—Running tracks.....		20	955
24	(218) Ballast—Yard switching tracks.....	Cr.		411
25	Ballast—Way switching tracks.....	Cr.		583
26	Ballast—Running tracks.....	Cr.	10	696
27	(220) Track laying and surfacing—Yard switching tracks.....		15	753
28	Track laying and surfacing—Way switching tracks.....		22	343
29	Track laying and surfacing—Running tracks.....		410	207
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....		12	642
33	(227) Station and office buildings.....		57	890
34	(229) Roadway buildings.....		5	741
35	(231) Water stations.....			
36	(233) Fuel stations.....			
37	(235) Shops and engine houses.....			724
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		70	460
44	(249) Signals and interlockers.....		272	607
45	(253) Power plants.....			
46	(257) Power-transmission systems.....		2	024
47	(265) Miscellaneous structures.....			
48	(266) Road property—Depreciation (p. 312).....		239	726
49	(267) Retirements—Road (p. 312).....		134	527
50	(269) Roadway machines.....		96	795
51			
52			
53			

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc. including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.					
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other services not related to either freight or to passenger and allied services (i)				
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX			
					139 624			139 624						6 579			6 579					1	
		3 114			37			3 151															2
		4 405			25			4 430			37			1									3
		91			79 160			79 251						2 786									4
																							5
																							6
																							7
																							8
																							9
					105 042			105 042						3 697									10
																							11
																							12
																							13
		3 984			47			4 031															14
		5 636			33			5 669			47			1									15
		116			101 283			101 399						3 565									16
		1 342			16			1 358															17
		1 899			11			1 910			16												18
		39			34 119			34 158						1 201									19
		1 000 795	Cr.		999 990			805															20
		1 125			7			1 132			9												21
		23			20 220			20 243						712									22
Cr.		406	Cr.		5	Cr.		411															23
Cr.		574	Cr.		4	Cr.		578	Cr.		5			Cr.									24
Cr.		12	Cr.		10 321	Cr.		10 333					Cr.										25
		15 570			183			15 753						363	Cr.								26
		22 025			131			22 156			184			3									27
		453			395 822			396 275						13 932									28
																							29
																							30
		36			12 143			12 179			36			427									31
		25 048			20 808			45 856			6 569			5 465									32
		111			5 450			5 561						180									33
																							34
																							35
																							36
		220			369			589						135									37
																							38
																							39
																							40
																							41
																							42
		11 175			50 214			61 389						9 071									43
		25 960			230 122			256 082						16 525									44
																							45
																							46
																							47
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																							49
																							50
																							51
																							52
																							53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		49	432
55	(271) Small tools and supplies.....		32	454
56	(272) Removing snow, ice, and sand.....		4	748
57	(273) Public improvements—Maintenance.....		25	981
58	(274) Injuries to persons.....		46	233
59	(275) Insurance.....		23	893
60	(276) Stationery and printing.....		1	859
61	(277) Employees' health and welfare benefits.....		75	956
62	(281) Right-of-way expenses.....			
63	(282) Other expenses.....	Cr.	7	250
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		90	725
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	Cr.	9	953
66	Total—All road property depreciation (account 266).....		239	726
67	Total—All other maintenance of way and structures accounts.....		1	944
68	Total maintenance of way and structures.....		2	184
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		44	574
70	(302) Shop machinery.....	Cr.		428
71	(304) Power-plant machinery.....			
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....			432
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		90	869
75	Locomotives—Repairs, Diesel locomotives—Other.....		161	718
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....		332	012
79	(317) Passenger-train cars—Repairs.....		213	111
80	(318) Highway revenue equipment—Repairs.....			
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....		3	469
83	(328) Miscellaneous equipment—Repairs.....		91	429
84	(329) Dismantling retired equipment.....			
85	(330) Retirements—Equipment (p. 314).....		128	260
86	(331) Equipment—Depreciation (p. 314).....		10	913
87	(332) Injuries to persons.....		23	905
88	(333) Insurance.....		2	024
89	(334) Stationery and printing.....		20	695
90	(335) Employees' health and welfare benefits.....			
91	(339) Other expenses.....			
92	(336) Joint maintenance of equipment expenses—Dr.....		108	596
93	(337) Joint maintenance of equipment expenses—Cr.....	Cr.	11	474
94	Total—All equipment depreciation (accounts 305 and 331).....		128	692
95	Total—All other maintenance of equipment accounts.....		1	091
96	Total maintenance of equipment.....		1	220
TRAFFIC				
97	(351) Superintendence.....		29	881
98	(352) Outside agencies.....			
99	(353) Advertising**.....		10	599
100	(354) Traffic associations.....		4	889
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		15	303
103	(357) Insurance.....			
104	(358) Stationery and printing.....		10	238
105	(359) Employees' health and welfare benefits.....		1	268
106	(360) Other expenses.....			
107	Total traffic.....		72	178

*Includes debits of \$ 36,788 for charges on account of work done by others and includes credits of \$ 33,056 on account of work charged to others.

**Value of transportation issued in exchange for advertising, \$ None.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
		1 846		45 445		47 291							2 141			2 141					54
				31 415		31 415							1 039			1 039					50
		2 156		2 509		4 665							83			83					56
				25 150		25 150							831			831					57
				44 153		44 153							2 080			2 080					58
				22 818		22 818							1 075			1 075					59
				1 775		1 775							84			84					60
				72 538		72 538							3 418			3 418					61
			Cr.	6 924	Cr.	6 924					Cr.		326	Cr.		326					62
		83 209		7 163		90 372							353			353					63
Cr.		460	Cr.	9 047	Cr.	9 507					Cr.		446	Cr.		446					64
		11 976		211 001		222 977							16 749			16 749					65
		1 208 926		647 320		1 856 246			6 893			81 816			88 709					66	
		1 220 902		858 321		2 079 223			6 893			98 565			105 458					67	
																				68	
				32 138		32 138						12 436			12 436					69	
			Cr.	314	Cr.	314						114	Cr.		114					70	
				317		317						115			115					71	
		90 869				90 869														73	
		161 685				161 685			33						33					74	
																				75	
		332 012				332 012			213 111						213 111					76	
																				77	
				3 313		3 313						156			156					78	
				77 806		77 806						13 623			13 623					79	
		114 214		11 975		126 189			21			2 050			2 071					80	
				7 868		7 868						3 045			3 045					81	
		2 573		4 772		7 345			14 714			1 846			16 560					82	
				1 459		1 459						565			565					83	
				14 921		14 921						5 774			5 774					84	
		102 027		5 019		107 046						1 550			1 550					85	
			Cr.	8 766	Cr.	8 766						2 708	Cr.		2 708					86	
		114 214		12 292		126 506			21			2 165			2 186					87	
		689 166		138 216		827 382			227 858			36 173			264 031					88	
		803 380		150 508		953 888			227 879			38 338			266 217					89	
																				90	
		9 518		9 344		18 862			8 260			2 759			11 019					91	
				21		21			10 572			6			10 578					92	
		2 504				2 504			2 385						2 385					93	
																				94	
		15 196		83		15 279						24			24					95	
																				96	
		8 181		1 588		9 769						469			469					97	
		873		276		1 149			38			81			119					98	
																				99	
		36 272		11 312		47 584			21 255			3 339			24 594					100	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expense for the year	
		(a)	(b)
TRANSPORTATION—RAIL LINE			
110	(371) Superintendence.....		206 749
111	(372) Dispatching trains.....		269 961
112	(373) Station employees.....		387 975
113	(374) Weighing, inspection, and demurrage bureaus.....		6 071
114	(375) Coal and ore wharves.....		
115	(376) Station supplies and expenses.....		62 849
116	(377) Yardmasters and yard clerks.....		203 953
117	(378) Yard conductors and brakemen.....		698 585
118	(379) Yard switch and signal tenders.....		1 252
119	(380) Yard enginemen.....		251 164
120	(382) Yard switching fuel.....		46 442
121	(383) Yard switching power produced.....		
122	(384) Yard switching power purchased.....		
123	(388) Servicing yard locomotives.....		56 437
124	(389) Yard supplies and expenses.....		23 878
125	(392) Train enginemen.....		537 437
126	(394) Train fuel.....		159 082
127	(395) Train power produced.....		
128	(396) Train power purchased.....		
129	(400) Servicing train locomotives.....		111 222
130	(401) Trainmen.....		989 585
131	(402) Train supplies and expenses*.....		142 074
132	(403) Operating sleeping cars.....		
133	(404) Signal and interlocker operation.....		87 486
134	(405) Crossing protection.....		99 365
135	(406) Drawbridge operation.....		82 552
136	(407) Communication system operation.....		28 887
137	(408) Operating floating equipment.....		
138	(409) Employees' health and welfare benefits.....		168 423
139	(410) Stationery and printing.....		36 484
140	(411) Other expenses.....		857
141	(414) Insurance.....		40 766
142	(415) Clearing wrecks.....		35 567
143	(416) Damage to property.....		24 933
144	(417) Damage to livestock on right of way.....		
145	(418) Loss and damage—Freight.....		46 405
146	(419) Loss and damage—Baggage.....		
147	(420) Injuries to persons.....		551 381
148	(421) TOFC/COFC terminals.....		
149	(422) Other highway transportation expenses.....		
150	(390) Operating joint yards and terminals—Dr.....		933 854
151	(391) Operating joint yards and terminals—Cr.....	Cr.	82 920
152	(412) Operating joint tracks and facilities—Dr.....		1 106
153	(413) Operating joint tracks and facilities—Cr.....	Cr.	93
154	Total transportation—Rail line.....		5 209 773
*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges.....		24 247
156	—Credits.....		5 654
157	Heater—Charges.....		1 582
158	—Credits.....		20
159	TOFC trailers: Refrigerator—Charges.....		
160	—Credits.....		
161	Heater—Charges.....		
162	—Credits.....		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (c)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
	856		172 067		172 923		71		33 755		33 826			110
	49		226 996		227 045				42 916		42 916			111
	209 334		162 319		371 653		9 210		7 116		16 326			112
	6 071				6 071									113
	24 282		27 179		51 461		5 382		6 006		11 388			114
	125 577		69 676		195 253		8 700				8 700			115
	698 585				698 585									116
	468		784		1 252									117
	251 164				251 164									118
	46 442				46 442									119
														120
														121
	56 437				56 437									122
	15 991		7 800		23 791		87				87			123
	406 803				406 803		130 634				130 634			124
	139 998				139 998		19 084				19 084			125
														126
														127
	111 178				111 178		44				44			128
	794 308				794 308		195 277				195 277			129
	101 923				101 923		40 151				40 151			130
														131
	6 746		75 330		82 076				5 410		5 410			132
	660		92 092		92 752				6 613		6 613			133
	42 951		21 562		64 613				17 939		17 939			134
	400		24 128		24 528				4 359		4 359			135
														136
	848		139 625		140 473		560		27 390		27 950			137
	3 958		27 044		31 002		177		5 305		5 482			138
	857				857									139
	91		2 273		2 364		1 483		36 919		38 402			140
	35 542				35 542		25				25			141
	13 631		11 302		24 933									142
														143
	46 405				46 405									144
														145
			275 691		275 691				275 690		275 690			146
														147
														148
	888 169		42 204		930 373		2 576		905		3 481			149
Cr.	460	Cr.	80 728	Cr.	81 188			Cr.	1 732	Cr.	1 732			150
	1 106				1 106									151
Cr.	93			Cr.	93									152
	4 030 277		1 297 444		5 327 721		413 461		468 591		882 052			153
														154

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.				
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)					
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$		XX	XX		
																				163			
																					164		
																					165		
																					166		
																					167		
																					168		
																					169		
																					170		
																					171		
	XX	XX	XX		XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	172		
		169	459	Cr.		158	496	Cr.		328	411		5	176	Cr.		24	172	Cr.		29	348	
			13			14	784			14	797						2	248			2	248	
						55	077			55	077			67			8	376			8	443	
	Cr.		17	Cr.			197	Cr.			214				Cr.			30	Cr.			30	
						22	792			22	792						3	466			3	466	
		2	292			1	683			3	975							256				256	
						6	609			6	609						1	005			1	005	
																							180
																							181
																							182
		171	747			259	204			430	951			5	243		39	417			44	660	
	6	262	576		2	576	789		8	839	367			674	731		648	250		1	322	981	
	XX	XX	XX		XX	XX	XX																184
																							185

322. ROAD PROPERTY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property--Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
301	(1) Engineering.....			
302	(2½) Other right-of-way expenditures.....			
303	(3) Grading.....		5	799
304	(5) Tunnels and subways.....			
305	(6) Bridges, trestles, and culverts.....		53	884
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....		2	003
308	(16) Station and office buildings.....		18	882
309	(17) Roadway buildings.....		2	746
310	(18) Water stations.....			600
311	(19) Fuel stations.....			
312	(20) Shops and enginehouses.....		1	573
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....		11	976
316	(24) Coal and ore wharves.....			
317	(25) TOFC/COFC terminals.....			
318	(26) Communication systems.....		18	400
319	(27) Signals and interlockers.....		76	804
320	(29) Power plants.....			529
321	(31) Power-transmission systems.....		6	470
322	(35) Miscellaneous structures.....			52
323	(37) Roadway machines.....		17	934
324	(39) Public improvements--Construction.....		22	074
325	All other road accounts.....			
326	Total (account 266).....		239	726

324. RETIREMENTS--ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements--Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
341	(1) Engineering.....		20	970
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....		71	706
344	(5) Tunnels and subways.....			
345	(8) Ties.....		65	202
346	(9) Rails.....	Cr.	151	546
347	(10) Other track material.....		21	959
348	(11) Ballast.....		41	641
349	(12) Track laying and surfacing.....		66	350
350	(38) Roadway small tools.....			
351	(39) Public improvements--Construction.....			
352	(43) Other expenditures--Road.....			
353	(76) Interest during construction.....			
354	(77) Other expenditures--General.....			
355	(80) Other elements of investment.....			
356	All other road accounts.....	Cr.	1	755
357	Total (account 267).....		134	527

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....		432
392	(45) Power-plant machinery.....		
393	Total (account 305).....		432

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....		
402	(53) Freight-train cars.....		
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....		

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....		34 970
432	(52) Locomotives—Other.....		79 265
433	(53) Freight-train cars.....		
434	(54) Passenger-train cars.....		
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....		
437	(57) Work equipment.....		380
438	(58) Miscellaneous equipment.....		13 645
439	Total (account 331).....		128 260

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services (i)	Line No.	
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			
			317		317			115		115		391
			317		317			115		115		392
			317		317			115		115		393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services (i)	Line No.	
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			
												401
												402
												403
												404
												405
												406
												407
												408
												409
												410
												411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Other expenses not related to either freight or to passenger and allied services (i)	Line No.	
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			
												431
34 970			34 970		34 970							432
79 244			79 244		79 244	21				21		433
												434
												435
												436
			363		363			17		17		437
		11 612	11 612		11 612			2 033		2 033		438
114 214		11 975	126 189		126 189	21		2 050		2 071		439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$			
1	Alabama			Income taxes:	x x	x x	x x	
2	Alaska			Normal tax and surtax				58
3	Arizona			Excess profits				59
4	Arkansas			TOTAL--Income taxes				60
5	California			Old-age retirement*	436	121		61
6	Colorado			Unemployment insurance	109	637		62
7	Connecticut			All other United States taxes	1	721		63
8	Delaware			Total--U.S. Government taxes	597	479		64
9	Florida			GRAND TOTAL--Railway Tax Accruals				
10	Georgia			(account 532)	699	826		65
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net	\$			
13	Illinois			income recorded in the accounts for the year				66
14	Indiana			Net decrease (or increase) because of use of ac-				
15	Iowa			celerated depreciation under section 167 of the				
16	Kansas			Internal Revenue Code and guideline lives pur-				
17	Kentucky			suant to Revenue Procedure 62-21 and different				
18	Louisiana			basis used for book depreciation				67
19	Maine			Net increase (or decrease) because of accelerated				
20	Maryland			amortization of facilities under section 168 of				
21	Massachusetts			the Internal Revenue Code for tax purposes and				
22	Michigan			different basis used for book depreciation				68
23	Minnesota			Net decrease (or increase) because of investment				
24	Mississippi			tax credit authorized in Revenue Act of 1962				69
25	Missouri			Net decrease (or increase) because of accelerated				
26	Montana			amortization of certain rolling stock under section				
27	Nebraska			184 of the Internal Revenue Code and basis used				
28	Nevada			for book depreciation				70
29	New Hampshire			Net decrease or (or increase) because of amortiza-				
30	New Jersey		102 347	tion of certain rights-of-way investment under				
31	New Mexico			section 185 of the Internal Revenue Code				71
32	New York							72
33	North Carolina							73
34	North Dakota							74
35	Ohio							75
36	Oklahoma							76
37	Oregon							77
38	Pennsylvania							78
39	Rhode Island			Net applicable to the current year				
40	South Carolina			Adjustments applicable to previous years (net				
41	South Dakota			debit or credit), except carry-backs and carry-				
42	Tennessee			overs				79
43	Texas			Adjustments for carry-backs				80
44	Utah			Adjustments for carry-overs				81
45	Vermont			Total				82
46	Virginia			Distribution:	x x	x x	x x	
47	Washington			Account 532				83
48	West Virginia			Account 590				84
49	Wisconsin			Other (Specify)				85
50	Wyoming							86
51	District of Columbia			Total				87
52	OTHER			Note.--The amount shown on line 60 should equal line 83; the amount				
53	Canada			shown on line 82 should equal line 87.				
54	Mexico			*Includes taxes for hospital insurance (Medicare) and supplemental				
55	Puerto Rico			annuities as follows:				
56				Hospital insurance	\$	23,958		88
57	TOTAL--Other than U.S. Government taxes		102 347	Supplemental annuities		55,444		89

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	NONE			
2				
3				
4				
5				
Total				

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor Items			76	071
32	Less Expenses				281
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	TOTAL			75	790

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3		NONE					
4							
5							
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
FREIGHT CARS						
<u>Mileage Basis:</u>						
1	Tank cars-----	426,077	-	-	-	34,086
2	Refrigerator cars-----	128,111	-	5,302	-	2,385
3	All other cars-----	59,915	-	-	-	2,996
4	Total (Lines 1-3)-----	614,103	-	5,302	-	39,467
5	<u>TOFC and/or COFC Cars</u>	-	-	-	-	-
<u>Combination Mileage and</u>						
<u>Per Diem Basis:</u>						
<u>Mileage Portion:</u>						
6	Unequipped box cars-----	765,979	-	15,243	-	-
7	All other per diem cars-----	2,362,592	-	51,032	-	-
8	Total (Lines 6 and 7)-----	3,128,571	-	66,275	-	-
<u>Per Diem Portion:</u>						
<u>Unequipped Box Cars:</u>						
<u>U.S. Ownership:</u>						
9	Basic-----	-	-	317,361	-	-
10	Incentive-----	-	-	99,464	-	-
<u>Canadian Ownership:</u>						
11	Basic-----	-	-	16,703	-	-
12	Incentive-----	-	-	5,235	-	-
13	All Other Per Diem Cars-----	-	65,491	905,656	-	-
14	Total Per Diem Portion (Lines 9-13)-----	-	65,491	1,344,419	-	-
15	Car-days Paid For Unequipped Box Cars-----	-	-	1,554	-	-
16	Car-days Paid For, All Other Per Diem Cars-----	-	23,060	318,892	-	-
17	Leased Rental-Railroad, Insurance and Other Companies-----	-	-	-	2,409	-
18	Other Basis-----	-	-	-	-	-
OTHER FREIGHT CARRYING EQUIPMENT						
19	Refrigerated Highway Trailers-----	-	-	-	-	-
20	Other Highway Trailers-----	-	-	-	-	-
21	Auto Racks-----	-	-	-	-	-
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----	-	65,491	1,415,996	2,409	39,467
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$		or		DEBIT \$ 1,387,563	
Net Balance of Unequipped box car rentals included in Line 23:						
24	Basic-----	Credit \$	or		Debit \$ 349,307	
25	Incentive-----	Credit \$	or		Debit \$ 104,699	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:							
2	Mileage basis.....	X X	X X	X X	X X	X X	X X	
3	Per diem basis.....							
4	Other basis.....			128				
5	Locomotives of individuals and companies not carriers:							
6	Mileage basis.....	X X	X X	X X	X X	X X	X X	
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....				169	302		
10	Total.....			128	169	302		

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:							
2	Mileage basis.....	X X	X X	X X	X X	X X	X X	
3	Per diem basis.....							
4	Other basis.....				133	340		
5	Cars of individuals and companies not carriers:							
6	Mileage basis.....	X X	X X	X X	X X	X X	X X	
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....				133	340		

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."
2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.
3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)						
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)		
1	West Jersey & Seashore R.R. Co.	\$	701 547	\$		\$	701 424	\$		123
2										
3										
4										
5	*Includes \$6,237 dividend on debenture stock									
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL		701 547				701 424			123

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No Change

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor Items			\$	5 259
32					
33					
34					
35					
36					
37					
38					
39					
40				TOTAL	5 259

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total							
				Miles of road		Miles of second main track					Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs					
				(d)	(e)	(f)	(g)										
1	1	Camden to Cape May	M	79	19	2	16	-	3	12	15	84	7	51	107	82	
2		Various Branches	B	34	63	-	-	-	2	39	6	55	1	16	44	73	
3		Total 1		113	82	2	16	-	5	51	22	39	8	67	152	55	
4				4		2			6		2		7		3		
5	3A	West Haddonfield to Atlantic City, N.J.	M	51	58	7	80	38	6	09	3	22	1	05	70	12	
6		Various	B	142	78	8	34	1	95	26	25	9	04	17	51	205	87
7		Total 3A		194	36	16	14	2	33	32	34	12	26	18	56	275	99
8				4		6		2	2		3		9		6		
9																	
10																	
11	5	Camden, N.J.	B	2	04	2	01	44						1	33	5	82
12		Bridgeton, N.J.	B	1	84				1	18				02	3	04	
13		Total 5		3	88	2	01	44	1	18				1	35	8	86
14				4		2		1	1				1		9		
15																	
16																	
17																	
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49																	
50																	
51																	
52																	
53																	
54																	
55		TOTAL MAIN LINE		130	77	9	96	38	9	21	19	06	8	56	177	94	
56		TOTAL BRANCH LINES		181	29	10	35	2	39	29	82	15	59	20	02	259	46
57		GRAND TOTAL		312	06	20	31	2	77	39	03	34	65	28	58	437	40
58		Miles of road or track electrified (included in preceding grand total)		2	0	NONE	3	9	5	9	8						

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERs, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1										
2										
3										
4					NONE					
5										
6										
7										
8										
9										
10										
11		TOTAL								

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)				
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)		Line operated under contract, etc. (f)		Line operated under trackage rights (g)	Total mileage operated (h)		Main line (i)	Branch lines (j)					
		Main line (b)	Branch lines (c)															
1	New Jersey	79	19.9	34	63	5	-	194	36	4	-	3	88	4	312.06	2	-	-
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16	TOTAL MILEAGE (single track)	79	19.9	34	63	5	-	194	36	4	-	3	88	4	312.06	2	-	-

34 635
113.824

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
Not Applicable						
					TOTAL	
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
					TOTAL	

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? _____
 If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____
 Character of business _____

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

prate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (a). If any of the tracks returned in column (a) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (a). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
	TOTAL MILEAGE								

Not Applicable

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, not designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED					Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)							
<i>Locomotive Units</i>												(H.P.)	
1	Diesel-Freight-----A units-----												
2	Diesel-Freight-----B units-----												
3	Diesel-Passenger-----A units-----												
4	Diesel-Passenger-----B units-----												
5	Diesel-Multiple purpose--A units-----												
6	Diesel-Multiple purpose--B units-----												
7	Diesel-Switching-----A units-----	30					4	16	10	26	46,700	40,700	
8	Diesel-Switching-----B units-----												
9	Total (lines 1 to 8)-----	30					4	16	10	26	46,700	40,700	
10	Electric-Freight-----												
11	Electric-Passenger-----												
12	Electric-Multiple purpose-----												
13	Electric-Switching-----												
14	Total (lines 10 to 13)-----												
15	Other-----												
16	Grand total (lines 9, 14, 15)-----	30					4	16	10	26	XXXX		

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	DURING CALENDAR YEAR					TOTAL (l)	
						1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)		
17 Diesel-----			16		10							26
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----			16		10							26

417. INVENTORY OF EQUIPMENT—Continued											
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS											
Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED			Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)						
PASSENGER-TRAIN CARS											
<i>Non-Self-Propelled</i>											
21	Coaches [PA, PB, PBO]-----										(Seating capacity)
22	Combined cars [All class C, except CSB]-----										
23	Parlor cars [PBC, PC, PL, PO]-----										
24	Sleeping cars [PS, PT, PAS, PDS]-----										
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX
26	Postal cars [All class M]-----										XXXX
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX
28	Total (lines 21 to 27)-----										
<i>Self-Propelled Rail Motorcars</i>											
29	Electric passenger cars [EP, ET]-----	10				10		10	10		890
30	Electric combined cars [EC]-----										
31	Internal combustion rail motorcars [ED, EG]-----	10				10		10	10		890
32	Other self-propelled cars (Specify types-----)	10				10	10	10	10		890
33	Total (lines 29 to 32)-----	10				10	10	10	10		890
34	Total (lines 28 and 33)-----	10				10	10	10	10		890
COMPANY SERVICE CARS											
35	Business cars [PV]-----										XXXX
36	Boarding outfit cars [MWX]-----										XXXX
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	4				3		1	1		XXXX
38	Dump and ballast cars [MWB, MWD]-----	2				2					XXXX
39	Other maintenance and service equipment cars-----	2				2					XXXX
40	Total (lines 35 to 39)-----	6				5		1	1		XXXX

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)							
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)							
43	Box-Special Service (A-00, A-10, B080)							
44	Gondola-General Service (All G (except G-9*))							
45	Gondola-Special Service (G-9*, J-00, all C, all E)							
46	Hopper (open top)-General Service (All H (except H-70))							
47	Hopper (open top)-Special Service (H-70, J-10, all K)							
48	Hopper (covered) (L-5*)							
49	Tank (All T)							
50	Refrigerator (meat)-Mechanical (R-11, R-12)							
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)							
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)							
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)							
54	Stock (All S)							
55	Autorack (F-5*, F-6*)							
56	Flat-General Service (F10*, F20*)							
57	Flat-Special Service (F30*, F-1*, F-20, F-30, F-40, F-9*, L-2*, L-3*)							
58	Flat-TOFC (F-7*, F-8*)							
59	All other (L-0*, L-1*, L-4*, L080, L090)							
60	Total (lines 41 to 59)							
61	Caboose (All N)	xxxx	22					
62	Total (lines 60 and 61)		22					
63	Grand total, all classes of cars (lines 34, 40 and 62)		38					5
FLOATING EQUIPMENT								
64	Self-propelled vessels (Tugboats, car ferries, etc.)	xxxx						
65	Non-self-propelled vessels (Car floats, lighters, etc.)	xxxx						
66	Total (lines 64 and 65)	xxxx						
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds

¹ Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT--Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR							Line No.
Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y) (Tons)	Leased to others (z)		
		Per diem (w)	Non-per diem (x)				
							41
							42
							43
							44
							45
							46
							47
							48
							49
							50
							51
							52
							53
							54
							55
							56
							57
							58
							59
							60
21	1	XXXX	22	XXXXXXXXXXXXXXX			61
21	1		22				62
22	11		33	390			63
							64
		XXXX					65
		XXXX					66
		XXXX					67

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	46		
24	Number installed during the year	0		
25	Number retired during the year	0		
26	Number available at close of year	46		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	NONE	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:*			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passenger—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	46		
24	Number installed during the year	0		
25	Number retired during the year	0		
26	Number available at close of year	46		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight NONE	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX		XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX		XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
						23
						24
						25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20
						21
						22
						23
						24
						25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

**510. GRADE CROSSINGS
A—RAILROAD WITH RAILROAD**

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signaling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Other (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	-	-	-	2	-	2	-	2
2	Crossings added: New crossings.....								
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....				2		2		2
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	New Jersey.....				2		2		2
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks with- in the adjacent owned or leased right-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within indus- trial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on rail- road right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used cross- ings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous- flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT, GRADE

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT, GRADE							Total crossings at grade							
		(a)	(b)	(c)	Gates manually operated		Watchmen only			(h)	(i)	(j)	(k)	(l)	(m)	(n)
			Automatic gates with flashing lights	Automatic flashing light signals	24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day	Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total
30	Number at beginning of year		37	188	4	-	-	100	3	-	332	254	-	-	-	586
31	Added: By new, extended or relocated highway											5				5
32	By new, extended or relocated railroad															
33	Total added															
34	Eliminated: By closing or relocation of highway															
35	By relocation or abandonment of railroad															
36	By separation of grades															
37	Total eliminated															
38	Changes in protection: Number of each type added			3							7					7
39	Number of each type deducted			13							1					1
40	Net of all changes										6					6
41	Number at close of year		37	191	4	-	-	99	6	-	338	246	-	-	-	584
42	Number at close of year by States:															
43	New Jersey		37	191	4	-	-	99	6	-	338	246	-	-	-	584
44																
45																
46																
47																
48																
49																
50																
51																
52																
53																
54																
55																
56																

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	70	31	101
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	70	31	101
10	Number at close of year -----			
	Number at close of year by States:			
11				
12	New Jersey -----	70	31	101
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 86, column (c).

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	1 875	\$ 5 49	\$ 10 304				
2					25 785	151 36	3 903	
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	1 875	5 49	10 304	25 785	151 36	3 903	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.63
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .29

Difference between total columns (d), (g) on Schedule 514, line 23 on Schedule 513 and charges to Investment Account 8 Schedule 211 is on account of Construction Expenditures on leased lines of 10,791 and Accounting Adjustments of \$3,812.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS						
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-over, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)			
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)					
1	4	85	8	441	56	17						
2	4	100	671	63	019	93	96					
3	4	130	46	24	693	511	66					
4	4	131	285	4	892	17	16					
5	4	133	98	9	759	99	60					
6								100	3	162	56	23
7								130	5	284	56	24
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL	XXXX	1 110	102	804	778	55	XXXX	8	446	112	47

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up..... 74
- 22 Salvage value of rails released..... \$ 2,346
- 23 Amount chargeable to operating expenses..... \$81,141
- 24 Amount chargeable to additions and betterments..... \$19,763
- 25 Miles of new rails laid in replacement (all classes of tracks) †..... (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡..... 13.45 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *..... (pounds).
- 28 Tons of rail sold as scrap and amount received therefor..... 697 (tons of 2,000 lb.); \$ 24,409
- 29 Track-miles of welded rail installed this year.....; total to date.....

Difference between amount shown on line 23 and charges to Operating Expense Account 214 is due to the following:

Cropping, Grinding & Welding	\$ 7,028
Excess over Carrying Price	CR. 42,065
Inventory and Accounting Adj.	CR. 7,461
	<u>CR. 42,498</u>

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (e) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	130	186	17 649	95				
2						130	30	2 832	95
3						131	3	321	95
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	186	17 649	95	XXXX	33	3 153	190

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 1.63
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid .29
Difference between total columns (d), (g) on Schedule 516, line 24 on Schedule 515 and charges to Investment Account 9 on Schedule 211 is on account of Construction Expenditures of leased lines of \$28,401 and Accounting Adjustments of \$10,973.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8 1/2 inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a) Pounds	Line-haul companies (miles of main track) (b)		Switching and terminal companies (miles of all tracks) (c)		Remarks (d)
1						
2	155		79			
3	133	9	51			
4	131	40	91			
5	130	128	75			
6	125	1	87			
7	100	84	12			
8	90	3	43			
9	85	59	39			
10	Grd		04			
11		329	81			
12						
13						
14						
15						
16						
17						
18						
19						
20						

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (State in whole numbers)		312		129		312			
	TRAIN-MILES									
2	Diesel locomotives	202	001		117	202	118			
3	Other locomotives									
4	Total locomotives	202	001		117	202	118			
5	Motorcars			146	864	146	864			
6	Total train-miles	202	001	146	981	348	982			2 317
	LOCOMOTIVE UNIT-MILES									
7	Road service	284	191		116	284	307			
8	Train switching	171	101			171	101			
9	Yard switching	213	030			213	030			
10	Total locomotive unit-miles	668	322		116	668	438			
	CAR-MILES									
11	Total motorcar car-miles			176	301	176	301			
12	Loaded per diem freight cars	1	849 240			1	849 240			
13	Loaded non-per diem freight cars		316 490				316 490			
14	Empty per diem freight cars	1	994 127			1	994 127			
15	Empty non-per diem freight cars		301 574				301 574			
16	Caboose		202 370				202 370			
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	4	663 801			4	663 801			
18	Passenger coaches									
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)									
20	Sleeping and parlor cars									
21	Dining, grill and tavern cars									
22	Head-end cars									
23	Total (lines 18, 19, 20, 21, and 22)									
24	Business cars									
25	Crew cars (other than caboose)									
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	4	663 801	176	301	4	840 102			
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE									
27	Gross ton-miles of locomotives and tenders (thousands)	36	551		15	36	566			
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	250	423			250	423			
29	Gross ton-miles of passenger-train cars and contents (thousands)			10	136	10	136			
30	Train-hours—Total	23	974	4	539	28	513			
	REVENUE AND NONREVENUE FREIGHT TRAFFIC									
31	Tons of revenue freight					4	926 998			
32	Tons of nonrevenue freight						3 525			
33	Total tons revenue and nonrevenue freight					4	930 523			
34	Ton-miles—Revenue freight in road service (thousands)					119	467			
35	Ton-miles—Revenue freight in lake transfer service (thousands)									
36	Total ton-miles—Revenue freight (thousands)					119	467			
37	Ton-miles—Nonrevenue freight in road service (thousands)						74			
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)									
39	Total ton-miles—Nonrevenue freight (thousands)						74			
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	119	541			119	541			
	REVENUE PASSENGER TRAFFIC									
41	Passengers carried—Total					117	339			
42	Passenger-miles—Total					5	648 619			

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded			Not Applicable			
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION								
			Under labor awards (b)			Other back pay (c)		Total (d)			
			\$			\$		\$			
1	I	Executives, officials, and staff assistants									
2	II	Professional, clerical, and general				24	337	24	337		
3	III	Maintenance of way and structures				58	457	58	457		
4	IV	Maintenance of equipment and stores				4	713	4	713		
5	V	Transportation (other than train, engine, and yard)				32	338	32	338		
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				4	492	4	492		
7	VI (b)	Transportation (train and engine service)				128	698	128	698		
8		TOTAL				253	035	253	035		

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 253,035

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Date	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
				\$		\$	
1	R. E. Blosser	12/22/70	Gen. Mgr. & Trf. Mgr.	\$	29 485	\$	
2		6/ 1/70	" " " "		28 420		
3							
4							
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payment amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American	Assessment		259
2	Railroads, Washington, D. C.			
3				
4	Associated Railroads of	"		10 000
5	New Jersey, Newark, N. J.			
6				
7				
8				
9				
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45				
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47				
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49				
50				
51				
52				
TOTAL			10	259

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL		ELECTRIC		OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)		Kilowatt-hours (c)		Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	1,056,359					
2	Passenger.....						
3	Yard switching.....	346,548					
4	Total.....	1,402,907					
5	Work train.....	3,695					
6	GRAND TOTAL.....	1,406,602					
7	Total cost of fuel*.....	\$ 186,890					

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL		ELECTRIC		GASOLINE	
		Diesel oil (gallons) (g)		Kilowatt-hours (h)		Gasoline (gallons) (i)	
11	Freight.....						
12	Passenger.....			141,553			
13	Yard switching.....						
14	Total.....			141,553			
15	Work train.....						
16	GRAND TOTAL.....			141,553			
17	Total cost of fuel*.....			\$ 19,084			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

NONE

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars. This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
	TOTAL INCREASE									

DECREASES IN MILEAGE

21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
	TOTAL DECREASE									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Philadelphia

J. J. Dawson

makes oath and says that he is Assistant Comptroller

of Pennsylvania - Reading Seashore Lines

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971

J. J. Dawson (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 17th day of May, 1972

My commission expires Notary Public, Philadelphia, Philadelphia Co.

My Commission Expires June 2, 1974

Donald F. Ruster (Signature of officer authorized to administer oaths)

Use an L. S. Impression seal

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Philadelphia

N. J. Hull, Jr.

makes oath and says that he is Comptroller

of Pennsylvania - Reading Seashore Lines

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1971, to and including December 31, 1971

N. J. Hull, Jr. (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 17th day of May, 1972

My commission expires Notary Public, Philadelphia, Philadelphia Co.

My Commission Expires June 2, 1974

Donald F. Ruster (Signature of officer authorized to administer oaths)

Use an L. S. Impression seal

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