

R-1 1970 PENN CENTRAL TRANSPORTATION COMPANY, 1 of 5

DEBTOR

ORIGINAL

Railroad
Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

134-76-40
~~14/2-28-4-1~~
14/2-28-4-1
Box 62
ANNUAL REPORT

OF

GEORGE P. BAKER, RICHARD C. BOND, JERVIS LANGDON, JR.
and WILLARD WIRTZ, TRUSTEES OF THE PROPERTY OF

PENN CENTRAL TRANSPORTATION COMPANY, DEBTOR

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by *March 31, of the year following that for which the report is made.* Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

REFERENCE REQUEST—FEDERAL RECORDS CENTERS

NOTE: Use a separate form for each request.

SECTION I—TO BE COMPLETED BY REQUESTING AGENCY

RECORD GROUP NO	ACCESSION NO	AGENCY BOX NUMBER	RECORDS CENTER LOCATION NUMBER
134	134-76C0040	62 OF	14-02-28-3-6

DESCRIPTION OF RECORD(S) OR INFORMATION REQUESTED (Include file number and title.)

176 Penn Central

To Be Picked Up

REMARKS

NATURE OF SERVICE

- FURNISH COPY OF RECORD(S) ONLY
 PERMANENT WITHDRAWAL
 TEMPORARY LOAN OF RECORD(S)
 REVIEW
 OTHER (Specify)

NAME OF REQUESTER: Joe Edwards
 TELEPHONE NO: 275-7356 FTS: DATE: 9/8/86

RECEIPT OF RECORDS

NAME AND ADDRESS OF AGENCY
 (Include street address, building, room no. and ZIP Code) →
 ICC
 12th & Constitution Ave., N.W.
 Washington, D.C. 20423

Requester please sign, date and return this form, for file item(s) listed above, ONLY if the block to right has been checked by the Records Center.

SIGNATURE _____ DATE _____

(In Washington, D.C. area also include STOP number) STOP 204

SECTION II—FOR USE BY RECORDS CENTER

- RECORDS NOT IN CENTER CUSTODY
 RECORDS DESTROYED
 WRONG BOX NUMBER—PLEASE RECHECK
 ADDITIONAL INFORMATION REQUIRED TO IDENTIFY RECORDS REQUESTED
 MISSING (Neither record(s), information nor charge card found in container(s) specified)
 RECORDS PREVIOUSLY CHARGED OUT TO (Name, agency and date):

REMARKS

DATE SERVICE TIME REQUIRED SEARCHER'S INITIALS

9-10 PL

SECTION III—TO BE COMPLETED BY REQUESTING AGENCY

General Services Administration
 Federal Records Center NARS

TO →

 (City) (State) (Zip Code)

NOTE: In Washington, D.C. area send to STOP 386

REFERENCE REQUEST—FEDERAL RECORDS CENTERS

NOTE: Use a separate form for each request.

SECTION I—TO BE COMPLETED BY REQUESTING AGENCY

RECORD GROUP NO	ACCESSION NO	AGENCY BOX NUMBER	RECORDS CENTER LOCATION NUMBER
134	134-76C-0040	62 OF	14-02-28-3-6

DESCRIPTION OF RECORD(S) OR INFORMATION REQUESTED (include file number and title.)

#176 Penn Central (1970 Annual Report)

TO BE PICKED UP

REMARKS

NATURE OF SERVICE

- FURNISH COPY OF RECORD(S) ONLY
 PERMANENT WITHDRAWAL
 TEMPORARY LOAN OF RECORD(S)
 REVIEW
 OTHER (Specify)

NAME OF REQUESTER: Joe Edwards
 TELEPHONE NO: 275-7356
 FTS:
 DATE: 1/7/88

RECEIPT OF RECORDS

NAME AND ADDRESS OF AGENCY: ICC
 12th & Constitution Ave., N.W.
 Washington, D.C. 20423

Requester please sign, date and return this form, for file item(s) listed above, ONLY if the block to right has been checked by the Records Center.

SIGNATURE: _____ DATE: _____

(In Washington, D.C. area also include STOP number) STOP 204

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 MISSING (Neither record(s), information nor charge card found in container(s) specified)
 RECORDS PREVIOUSLY CHARGED OUT TO (Name, agency and date):

REMARKS

2

DATE

SERVICE

TIME REQUIRED

SEARCHER'S INITIALS

1/12/88

HF

SECTION III—TO BE COMPLETED BY REQUESTING AGENCY

General Services Administration
 Federal Records Center NARS

TO



(City) (State) (Zip Code)

NOTE: In Washington, D.C. area send to STOP 386

ANNUAL REPORT

OF

GEORGE P. BAKER, RICHARD C. BOND, JERVIS LANGDON, JR. and WILLARD WIRTZ
TRUSTEES OF THE PROPERTY OF - PENN CENTRAL TRANSPORTATION COMPANY, DEBTOR

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. S. HILL (Title) CONTROLLER

(Telephone number) 215 594-2468
(Area code) (Telephone number)

(Office address) SIX PENN CENTER PLAZA, PHILADELPHIA, PENNSYLVANIA 19104
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 201: Schedule 200L. Comparative General Balance Sheet - Liability and Shareholders' Equity

Account 773, Equalization Reserve, has been deleted.

Page 202: Comparative General Balance Sheet - Explanatory Notes

Notes 1(d) and (e) have been added to disclose tax consequences resulting from the Tax Reform Act of 1969.

Page 203: Schedule 201. Items in Selected Current Asset Accounts

Instructions revised to include description of items in account 711, Prepayments.

Page 207: Schedule 204. Sinking, Capital, Insurance, and Other Reserve Funds

Instructions revised to include disclosure by footnote of interest earned on earmarked funds resulting from incentive per diem credit balances.

Page 209: General Instructions Concerning Returns in Schedules 205 and 206

Instructions revised to include disclosure by footnote of reserves relating to investments in securities.

Page 220: Schedule 211. Road and Equipment Property

Provisions for reporting "Leased property capitalized rentals" and "Adjustments during year" have been deleted.

Page 229: Schedule 211I. Unit Cost of Equipment Installed During the Year

Instructions revised to include disclosure of all unequipped box cars acquired with incentive per diem funds.

Page 242B: Schedule 224. Federal Income and Other Taxes Accrued

Reference to Federal excess profits taxes deleted.

Page 243: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Instructions revised to include descriptions of items in accounts 711, Pensions and Welfare Reserves, and 772, Insurance Reserves.

Page 247: Schedule 232. Retained Income - Appropriated

Provision made for reporting of incentive per diem funds.

Page 308: Schedule 320. Railway Operating Expenses

Footnote expanded to disclose portion of heater and refrigerator expenses assigned to TOFC trailers.

Page 316: Schedule 350. Railway Tax Accruals

Schedule transferred from page 317.

Analysis of Federal Income Taxes revised to disclose tax consequences resulting from the Tax Reform Act of 1969.

**Page 317: Schedule 371. Income From Lease of Road and Equipment
Schedule 371A. Abstract of Terms and Conditions of Leases
Schedule 372. Miscellaneous Rent Income**

Schedules transferred from page 318.

Page 318: Schedule 375. Separately Operated Properties - Profit or Loss

Schedule transferred from page 319.

Page 319: Schedule 376. Hire of Freight Cars

Schedule revised to disclose unequipped box car rentals.

Page 320: Schedule 378. Passenger-Train Car Rentals

Reference to Pullman Company has been deleted.

Pages 404-407: Schedule 417. Inventory of Equipment

Passenger-train car data has been transferred to page 405.

Freight-train car data has been transferred to pages 406-407.

Instructions on pages 406-407 have been amended to define per diem cars.

Schedule revised to disclose inventory of per diem and non-per diem cars in service at beginning and close of year, as well as the number of purchased or built and re-built unequipped box cars purchased from general and incentive funds.

Page 508: Schedule 531. Statistics of Rail-Line Operations

Instructions have been revised to define per diem cars.

Schedule has been revised to disclose per diem and non-per diem car miles.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

George P. Baker, Richard C. Bond, Jervis Langdon, Jr.,

1. Exact name of common carrier making this report and Willard Wirtz, Trustees of the property of Penn Central Transportation Company, Debtor
2. Date of incorporation of Debtor - April 13, 1846; Date of Reorganization - June 21, 1970
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Business Corporation Act of Pennsylvania since October 1970. For reference to the original Act of Incorporation and various acts supplementary and amendatory thereto, see 1967 annual report of the Pennsylvania Railroad Company. United States District Court for the Eastern District of Pennsylvania - Reorganization, June 21, 1970 - appointment of Trustees, July 28, 1970.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

The business of the respondent prior to reorganization was conducted under the name PENN CENTRAL TRANSPORTATION COMPANY

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]

Not Applicable

1. Give particulars of the various directors and officers of the respondent at the close of the year.
 2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.
 4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1						
2						
3						
4						
5		NONE				
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
 Chairman of board _____ NONE Secretary (or clerk) of board _____ NONE

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
 _____ NONE

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
21	Trustee	Executive	G. P. Baker	None	Six Penn Center, Phila., Pa.
22	Trustee	"	R. C. Bond	"	" " " " " "
23	Trustee	"	Jervis Langdon, Jr.	"	" " " " " "
24	Trustee	"	Willard Wirtz	"	" " " " " "
25	Counsel for Trustees	"	R. W. Blanchette	"	" " " " " "
26	President and	"	W. H. Moore	"	" " " " " "
27	Chief Exec. Officer				
28	Vice President	Operations	R. G. Flannery	"	" " " " " "
29	" "	Sales & Marketing	E. G. Kreyling, Jr.	"	" " " " " "
30	" "	Finance	J. O'Herron	"	" " " " " "
31	" "	Staff	J. A. McDonald	"	" " " " " "
32	" "	Real Est. & Taxes	S. H. Hellenbrand	"	" " " " " "
33	" "	Legal Admin.	Basil Cole	"	" " " " " "
34	" "	Public Affairs	A. P. Funkhouser	"	" " " " " "
35	" "	Purch. & Mater.	M. P. Richards	"	" " " " " "
36	" "	Labor Relations	J. J. Maher	"	" " " " " "
37	" "	Personnel	F. L. Kattau	"	" " " " " "
38	" "	Public Relations	W. A. Lashley	"	" " " " " "
39	Secretary	Secretarial	B. H. Roberts	"	" " " " " "
40	Treasurer	Treasury	J. H. Shaffer	"	" " " " " "
41	Controller	Accounting	C. S. Hill	"	" " " " " "
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1			NONE			
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	1. Transportation Companies - Active					
22	Akron & Barberton Belt R.R. Co.	Joint	B&O; E-L; AC&Y	Stock Ownership	25	Connecting Ry. Co.
23	Akron Union Passgr. Depot Co.	"	B&O	" "	50	" " "
24	Ann Arbor R.R. Co.	Sole		" "	99.96	Detroit, Toledo & Ironton RR.
25	Beech Creek R.R. Co.	"		" "	.83	New York & Harlem R.R.
26	Buckeye Pipe Line Co.	"		" "	100	Pennsylvania Company
27	Buckeye Tank Terminals, Inc.	"		" "	100	Buckeye Pipe Line Co.
28	Calumet Western Ry. Co.	Joint	C R I & P.	" "	50	Indiana Harbor Belt R.R.
29	Cambria & Indiana R.R. Co.	"	Bethlehem Steel Corp.	" "	40	Clearfield Bit. Coal Corp.
30	Canada Southern Ry. Co.	Sole		" "	59.44	Michigan Central R.R.
31	Central Indiana Ry. Co.	"		" "	50	Cleve., Cinti., Chgo., & St. L. Ry.
32	Chicago Union Station Co.	Joint	CB&Q; CM St P & P	" "	25	Phila., Balt. & Wash. RR. Co.
33	Cincinnati Union Terminal Co.	"	B&O/C&O; CNO&TP; L&N; N&W	" "	14.28	Cleve., Cinti., Chgo., & St. L. Ry.
34	Cleveland Union Terminals Co.	"	N & W	" "	22	" " " " "
35	Connecting Ry. Co.	Sole		" "	73.81	Pennsylvania Co.
36	Dayton Union Ry. Co.	Joint	B & O	" "	33-1/3	Cleve., Cinti., Chgo., & St. L. Ry.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1						
2						
3						
4		NONE				
5						
6						
7						
8						
9						
10						
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12						
13						
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
 Chairman of board _____ NONE Secretary (or clerk) of board _____ NONE

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
 _____ NONE

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Trustee	Executive	G. P. Baker	None	Six Penn Center, Phila., Pa.
32	Trustee	"	R. C. Bond	"	" " " " " "
33	Trustee	"	Jervis Langdon, Jr.	"	" " " " " "
34	Trustee	"	Willard Wirtz	"	" " " " " "
35	Counsel for Trustees	"	R. W. Blanchette	"	" " " " " "
36	President and Chief Exec. Officer	"	W. H. Moore	"	" " " " " "
37	Vice President	Operations	R. G. Flannery	"	" " " " " "
38	" "	Sales & Marketing	E. G. Kreyling, Jr.	"	" " " " " "
39	" "	Finance	J. O'Herron	"	" " " " " "
40	" "	Staff	J. A. McDonald	"	" " " " " "
41	" "	Real Est. & Taxes	S. H. Hellenbrand	"	" " " " " "
42	" "	Legal Admin.	Basil Cole	"	" " " " " "
43	" "	Public Affairs	A. P. Funkhouser	"	" " " " " "
44	" "	Purch. & Mater.	M. P. Richards	"	" " " " " "
45	" "	Labor Relations	J. J. Maher	"	" " " " " "
46	" "	Personnel	F. L. Kattau	"	" " " " " "
47	" "	Public Relations	W. A. Lashley	"	" " " " " "
48	Secretary	Secretarial	B. H. Roberts	"	" " " " " "
49	Treasurer	Treasury	J. H. Shaffer	"	" " " " " "
50	Controller	Accounting	C. S. Hill	"	" " " " " "
51					
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL			Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	
1			NONE		
2					
3					
4					
5					

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	<u>1. Transportation Companies - Active</u>					
22	Akron & Barberton Belt R.R. Co.	Joint	B&O; E-L; AC&Y	Stock Ownership	25	Connecting Ry. Co.
23	Akron Union Passgr. Depot Co.	"	B&O	" "	50	" " "
24	Ann Arbor R.R. Co.	Sole		" "	99.96	Detroit, Toledo & Ironton RR.
25	Beech Creek R.R. Co.	"		" "	.83	New York & Harlem R.R.
26	Buckeye Pipe Line Co.	"		" "	100	Pennsylvania Company
27	Buckeye Tank Terminals, Inc.	"		" "	100	Buckeye Pipe Line Co.
28	Calumet Western Ry. Co.	Joint	C R I & P.	" "	50	Indiana Harbor Belt R.R.
29	Cambria & Indiana R.R. Co.	"	Bethlehem Steel Corp.	" "	40	Clearfield Bit. Coal Corp.
30	Canada Southern Ry. Co.	Sole		" "	59.44	Michigan Central R.R.
31	Central Indiana Ry. Co.	"		" "	50	Cleve., Cinti., Chgo., & St. L. Ry.
32	Chicago Union Station Co.	Joint	CB&Q; CM St P & P	" "	25	Phila., Balt. & Wash. RR. Co.
33	Cincinnati Union Terminal Co.	"	B&O/C&O; CNO&TP; L&N; N&W	" "	14.28	Cleve., Cinti., Chgo., & St. L. Ry.
34	Cleveland Union Terminals Co.	"	N & W	" "	22	" " " " "
35	Connecting Ry. Co.	Sole		" "	73.81	Pennsylvania Co.
36	Dayton Union Ry. Co.	Joint	B & O	" "	33-1/3	Cleve., Cinti., Chgo., & St. L. Ry.

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Detroit Manufacturers R.R.	Sole		Stock Ownership	81.47	Michigan Central R.R.
22	Detroit River Tunnel Co.	"		" "	100	" " "
23	Detroit Terminal R.R. Co.	Joint	G T W	" "	25	" " "
24	Detroit, Toledo & Ironton R.R.	Sole		" "	99.998	Pennsylvania Co.
25	Illinois Northern Ry. Co.	Joint	AT & SF CB & Q	" "	12	" "
26	Indiana Harbor Belt R.R. Co.	"	C.M.St.P. & P RR.	" "	30	Michigan Central R.R.
27	Indianapolis Union Ry. Co.	Sole		" "	40	Cleve., Cinti., Chgo., & St.L. Ry.
28	" " " "	"		" "	60	Phila., Balt. & Wash. R.R.
29	Lake Erie & Eastern R.R. Co.	Sole		" "	50	Mahoning Coal R.R.
30	" " " " "	"		" "	50	Pgh. & Lake Erie R.R.
31	Little Miami R.R. Co.	"		" "	79	Connecting Ry. Co.
32	Mackinac Transportation Co.	Joint	Soo Line	" "	33-1/3	Michigan Central R.R.
33	" " " "	"		" "	33-1/3	Pennel Co.
34	Mahoning Coal R.R. - Common	Sole		" "	.46	Clearfield Bit. Coal Corp.
35	Monongahela Ry. Co.	Joint	B & O	" "	33-1/3	Pgh. & Lake Erie R.R.
36	Montour R.R. Co.	Sole		" "	50	Pennsylvania Co.
37	" " " "	"		" "	50	Pgh. & Lake Erie R.R.
38	Norfolk & Portsmouth Belt R.R. Co.	Joint	C&O, N&W, NSO, SCL, Sou.	" "	12.5	Pennel Co.
39	Peoria & Eastern Ry. Co.	Sole		" "	50.13	Cleve., Cinti., Chgo., & St.L. Ry.
40	Peoria & Pekin Union Ry. Co.	Joint	CNW, Miss. Val. Corp., N&W	" "	17.3	Peoria & Eastern Ry.
41	Phila. & Trenton	Sole		" "	64.91	United N.J. R.R. & Canal Co.
42	" " " "	"		" "	2.77	Associates of The Jersey Co.
43	Phila., Balt., & Wash. R.R.	"		" "	34.80	Pennsylvania Co.
44	Pgh., Chartiers & Youghiogeny Ry. Co.	"		" "	50.	Phila., Balt., & Wash. R.R.
45	" " " " "	"		" "	50.	Pgh. & Lake Erie R.R.
46	Pgh., Youngstown & Ashtabula Ry. Co.	"		" "	79.5	Connecting Ry. Co.
47	Pullman Company	Joint	Various Railroads	" "	16.18	Pennsylvania Co.
48	" " " "	"	" "	" "	.10	Pgh., & Lake Erie R.R.
49	Railway Express Agency Holding Corp.	"	" "	" "	1.48	Cleve., Cinti., Chgo., & St.L. Ry.
50	" " " " "	"	" "	" "	3.07	Michigan Central R.R.
51	Richmond, Fredericksburg & Potomac R.R.	Sole		" "	76.20	Richmond-Washington Co.
52	Shamokin Valley & Pottsville R.R. Co.	"		" "	71.27	Northern Central Ry.
53	Terminal R.R. Assn. of St. Louis	Joint	Various Railroads	" "	6.25	Cleve., Cinti., Chgo., & St.L. Ry.
54	" " " " "	"	" "	" "	6.25	Phila., Balt. & Wash. R.R.
55	Toledo, Peoria & Western R.R. Co.	"	AT & SF	" "	50.	Pennsylvania Company
56	Toledo Terminal R.R. Co.	"	B&O/C&O, N&W	" "	10.72	Michigan Central R.R.
57	Toronto, Hamilton & Buffalo Ry. Co.	"	CP RR	" "	13.89	Canada Southern Ry.
58	" " " " "	"	" "	" "	21.81	Michigan Central R.R.
59	Tylerdale Connecting R.R. Co.	"	B&O	" "	50.	Phila., Balt. & Wash. R.R.
60	Union Depot Co. (Columbus, Ohio)	Sole		" "	50.	Cleve., Cinti., Chgo. & St.L. Ry.
61	" " " " "	"		" "	50.	Phila., Balt. & Wash. R.R.
62	Union R.R. Co. of Baltimore	"		" "	58.33	Northern Central Ry.
63	" " " " "	"		" "	41.67	Phila., Balt. & Wash. R.R.
64	Washington Terminal Co.	Joint	B&O	" "	50.	" " " "
65	Waynesburg & Washington R.R. Co.	Sole		" "	99.93	" " " "

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	West Jersey & Seashore R.R.	Sole		Stock Ownership	28.13	Pennsylvania Co.
22	Youngstown & Southern R.R. Co.	"		" "	100.	Montour R.R. Co.
23						
24	<u>2. Transportation Companies-Inactive</u>					
25	Chicago, Kalamazoo & Saginaw R.R. Co.	Sole		" "	60.	Michigan Central R.R.
26	Joliet & Northern Indiana R.R. Co.	"		" "	100.	" " "
27	Mahoning & Shenango Valley Co.	"		" "	100	Mahoning Coal R.R.
28	Mahoning State Line R.R. Co.	"		" "	92.80	Pgh. & Lake Erie P. R.
29	Manistique & Lake Superior R.R.	"		" "	100	Ann Arbor R.R. Co.
30	Niagara River Bridge Co.	"		" "	100	Canada Southern Ry.
31	Pittsburgh & Cross Creek R.R. Co.	Joint	N & W	" "	82.43	Phila., Balt. & Wash. R.R.
32						
33	<u>3. Non-Transportation Companies-Active</u>					
34	Arvida Corporation	Sole		" "	58.38	Pennsylvania Co.
35	Arvida Realty Sales, Inc.	"		" "	100.	Arvida Corp.
36	Arvida Investment Co.	"		" "	100	" "
37	Arvida Mortgage Co.	"		" "	100	" "
38	Frank B. Morgan & Co.	"		" "	100	" "
39	University Park Water Co.	"		" "	100	" "
40	Associates of The Jersey Co.	"		" "	100	United N.J. R.R. & Canal Co.
41	Cambria County Water Supply Co.	"		" "	100	Clearfield Bit. Coal Corp.
42	Chicago & Harrisburg Coal Co.	"		" "	100	Cleve., Cinti., Chgo., & St. L. Ry.
43	C. I. West Virginia Corp.	Joint	City Investing Co. of N.Y.	" "	50.	Manor Real Estate Co.
44	Clearfield Bituminous Coal Corp.	Sole		" "	100.	Pennsylvania Co.
45	Delaware Car Leasing Co.	"		" "	60	D T I Enterprises, Inc.
46	" " " "	"		" "	40	Manor Real Estate Co.
47	Delbay Corporation	Sole		" "	100.	American Contract Co.
48	D T B Corporation	"		" "	100	Manor Real Estate Co.
49	D T I Enterprises, Inc.	"		" "	100	Detroit, Toledo & Ironton R.R.
50	Excelsior Truck Leasing Co.	"		" "	100	American Contract Co.
51	51st Street Realty Co.	"		" "	100	Clearfield Bit. Coal Corp.
52	General Car Leasing Co.	"		" "	60	D T I Enterprises, Inc.
53	" " " "	"		" "	40	Manor Real Estate Co.
54	Great Southwest Corp.	"		" "	91.44	Pennsylvania Co.
55	Great Southwest Corp. - Subsidiaries	"		" "	100	Great Southwest Corp.
56	Greencar Corporation	"		" "	60	D T I Enterprises
57	" " " "	"		" "	40	Manor Real Estate Co.
58	GSC Leasing Corporation	Joint	Gen'l. Steel Ind., Inc.	" "	50	" " " "
59	Henrietta Water Supply Co.	Sole		" "	100	Clearfield Bit. Coal Corp.
60	Montour Land Co.	"		" "	100	Montour R.R. Co.
61	Pennsylvania Car Leasing Co.	"		" "	60	D T I Enterprises, Inc.
62	" " " "	"		" "	40	Manor Real Estate Co.
63	Penn Towers, Inc.	Joint	Penn Kennedy Realty Corp.	" "	40	Pennsylvania Co.
64	Realty Hotels, Inc.	Sole		" "	100	Despatch Shops, Inc.
65	Trailer Train Co.	Joint	Various Railroads	" "	2.22	Detroit, Toledo & Ironton R.R.

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	4. Non-Transportation Companies-Inactive					
22	Madison Wholesale Co.	Sole		Stock Ownership	100	Realty Hotels, Inc.
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108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? Yes

If control was so held, state: (a) The name of the trustee George P. Baker, Richard C. Bond
Jervis Langdon, Jr. and Willard Wirtz

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust Reorganization under Section 77 of the Bankruptcy Act.

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

Two copies are attached to this report.

Two copies will be submitted _____ (date)

No annual report to stockholders is prepared. ✓

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10 per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock Book not Closed

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 24,113,703 votes, as of December 31, 1970 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. (Date) 1 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power (g)
				STOCKS			
				Common (d)	Second (e)		
1	Penn Central Company	Philadelphia, Pa.	24,113,703	24,113,703			
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 24,113,703 votes cast.

11. Give the date of such meeting May 12, 1970

12. Give the place of such meeting Philadelphia, Pa.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Guaranties of principal, interest and sinking fund payments, if any, be Respondent and			
2	Jointly and Severally with other companies, as indicated:			
4	Akron Union Passgr. Depot Co.	16617 and Sub #1-First Mortgage, Series A-4 1/2% Bonds, due 7/1/74	1,061,000	Jt.(A)
7	Belt Railway Co. of Chicago	First Mortgage Series A 4-5/8% Bonds - due 8/15/1987	31,267,000	Jt.(B)
9	Boston and Providence Corp.	Loan Account	2,200,000	Sole
10	Chicago River & Indiana RR Co.	21990 - First Mortgage 4% Sinking Fund Bonds - due 3/15/83	13,000,000	Sole
13	Chicago Union Station Co.	22587 - Sub. Nos. 1 to 4 - First Mtg. S.F. 4-5/8% Bonds - due 6/1/88	29,000,000	Jt.(C)
14		22587 - Debenture 4-3/8% Series B Bonds - due annually to 6/1/73	6,000,000	Jt.(C)
18	Cincinnati Union Terminal Co.	13200 - Sub. Nos. 1 to 7 - First 2.6% Series F Bonds- due 3/1/71	100,000	Jt.(D)
19		14640 - Sub. Nos. 1 to 7 - First 2-3/4% Series G Bonds - due 8/1/74	11,062,000	Jt.(D)
21	Cleveland & Pittsburgh RR Co.	14712 - General and Refunding 3% Series C Bonds - due 10/1/74	5,476,000	Sole
26	Connecting Railway Co.	17230 - First Mortgage - 3-1/8% Series A Bonds - due 3/1/76	7,172,000	Sole
29	Excelsior Truck Leasing Co.	534 vehicles financed through Commercial Credit Industrial Corporation, 11-1/4% due monthly through 5/1/1978.	3,146,061	Sole
33	Illinois Terminal RR Co.	21990 - First Mortgage 4-5/8% Sinking Fund Series A Bonds - due 12/1/87	7,090,000	Jt.(E)
36	Indianapolis Union Ry. Co.	15324 - Refunding & Improvement, Series C 2-1/2% Bonds - due 6/1/86	2,173,000	Sole
39	Indiana Harbor Belt RR Co.	21990 - First Mortgage 5-1/8% Bonds due 6/1/82	4,475,000	Jt.(F)
42	Lakefront Dock & RR Term. Co.	21990 - First Mortgage Sinking Fund Series B 3-3/4% Bonds - due 8/1/74	2,342,000	Jt.(A)
44	Maretco Corp.	Loan Account	1,443,535	Sole
45	New York & Harlem RR. Co.	21990 - Gold-3-1/2% Bonds- due 5/1/2000	2,430,000	Sole
46		" 4% Mortgage Series A and B Bonds due - 7/1/2043	7,820,000	Sole
48	Monongahela Rwy. Co.	Loan Account	2,000,000	Jt.
49	New York Bay RR. Co.	16183 - First Mortgage Series A 3-3/4% Bonds due 10/1/73	8,310,000	Sole
52	New York Connecting RR. Co.	15078 - First Mortgage Series B 2-7/8% Bonds due 10/1/75	17,793,000	Sole
54	Owners Equip. Construct. Acct.	Loan Account	3,000,000	Sole
55	Norfolk & Portsmouth Belt RR	- Conditional Sales Agreement		
56		3-5/8% due serially to 6/1/71	4,035	Sole

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Pennsylvania, Ohio & Detroit RR. Co.	15063 - First and Refunding Mtg. Series E 2-7/8% Bonds due 10/1/75	24,916,000	Sole
4	Pennsylvania Tunnel & Term.	22987 - Secured 4.9% Notes due serially to 12/31/91	47,000,000	Sole
7	Peoria & Eastern Ry. Co.	- Conditional Sales Agreement of 3/15/64. In the event P&E Ry. Co. defaults on any payment of principal or interest due after 4/1/70, Respondent will purchase the then remaining balance due.	564,848	Sole
14	Philadelphia, Baltimore & Washington RR Co.	6423 - General Mortgage Series C 4-1/2% Bonds - due 7/1/77	11,301,000	Sole
16		14350 - General Mortgage Series E 3% Bonds - due 10/1/78	9,549,000	Sole
18		16142 - General Mortgage Series F 3-1/2% Bonds due 5/1/79	13,792,000	Sole
21	Pittsburgh, Cincinnati, Chicago & St. Louis Rwy. Co.	- General Mortgage Series A 5% Bonds due 6/1/70	2,276,500	Sole
22		4722 - General Mortgage Series B 5% Bonds due 4/1/75	26,000,000	Sole
24		8907 - 9075 and 9650 General Mortgage Series D 5% Bonds due 8/1/75	6,503,000	Sole
26		14713 - General Mortgage Series E 3-3/8% Bonds due 10/1/75	16,840,000	Sole
28				
30	Pittsburgh, Youngstown and Astabula Rwy. Co.	A 6447 - First General Mortgage Ser. D. - 4-1/2% Bonds - due 6/1/77	1,485,000	Sole
32				
33	Toledo Terminal RR Co.	19919 - First Mortgage - 4-3/4% Bonds due 10/1/82	4,241,000	Jt.(G)
34				
36	*Trailer Train Company	- Conditional Sales Agreements 18 in number, various interest rates and maturity dates, serially from 3/1/70 to 6/15/82.	47,914,985	Jt.(H)
37				
38				
39				
40				
41	United New Jersey RR & Canal Co.	7749 - General Mortgage - 4 1/2% Bonds due 9/1/79	6,020,000	Sole
42		16300 - General Mortgage - 3% Bonds due 10/1/73	6,487,000	Sole
43		17220 - General Mortgage - 2-3/4% Bonds due 3/1/76	5,669,000	Sole
44				
45				
46				
47				
48	Waynesburg Southern RR. Co.	25087 - 7-1/4% First Mortgage Bonds Series A - due 9/1/1993	20,000,000	Jt.(I)
49				
50				
51				
52	*Respondent, together with other proprietary companies, is obligated to advance, under certain conditions, such sums as may be needed to pay installments of principal and interest on conditional sales agreements.			
53				
54				
55				
56				

110. GUARANTIES AND SURETYSHIPS (Concluded)

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1				
2	Notes - Guaranteed Jointly and Severally with the following:			
3				
4	A - Baltimore and Ohio R.R.			
5	B - Atchison, Topeka & Santa Fe; Chesapeake & Ohio; Burlington Northern; Chicago & Eastern			
6	Illinois; Chicago Rock Island and Pacific; Erie-Lackawanna; Grand Trunk Western;			
7	Illinois Central; Monon; Soo Line and Wabash.			
8	C - Burlington Northern; Chicago, Milwaukee, St. Paul & Pacific; Philadelphia, Baltimore &			
9	Washington.			
10	D - Baltimore & Ohio; Chesapeake & Ohio; Cincinnati, New Orleans & Texas Pacific; Cleveland,			
11	Cincinnati, Chicago & St. Louis; Louisville & Nashville and Norfolk & Western.			
12	E - Baltimore and Ohio; Chicago & Eastern Illinois; Chicago and Northwestern; Burlington			
13	Northern; Chicago, Rock Island & Pacific; Gulf. Mobile & Ohio; Illinois Central;			
14	Norfolk & Western; St. Louis-San Francisco; and Wabash.			
15	F - Chicago and Northwestern; Chicago, Milwaukee, St. Paul and Pacific and Michigan Central.			
16	G - Baltimore and Ohio; Chesapeake & Ohio and Norfolk & Western			
17	H - Companies owning Trailer Train Company Stock.			
18	I - Baltimore & Ohio RR and Pittsburgh & Lake Erie RR.			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34	The above described guaranties do not include obligations			
35	as lessee under certain long term railroad leases to			
36	provide for the payment of dividends, interest, and, under			
37	certain conditions, the principal indebtedness of the			
38	lessors.			

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Finance Docket No. 21990 - New York	Guaranteed by the United States of America under Part V of the Interstate Commerce Act, as amended.	16,900,000	Sole
42	Central Collateral Trust Notes issued			
43	October 15, 1959 due serially to			
44	January 1, 1974			
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$ 61	117	923	(701) Cash			\$ 29 415 318
2	10	077	775	(702) Temporary cash investments (p. 203)			
3	9	135	779	(703) Special deposits (p. 203)			4 761 624
4	1	495	183	(704) Loans and notes receivable (p. 203)			3 371 236
5				(705) Traffic and car-service balances—Debit			12 152 781
6	92	258	004	(706) Net balance receivable from agents and conductors			103 389 521
7	58	854	455	(707) Miscellaneous accounts receivable			84 997 492
8	5	019	842	(708) Interest and dividends receivable			2 522 397
9	135	553	420	(709) Accrued accounts receivable (p. 203)			185 348 225
10	1	307	879	(710) Working fund advances			1 036 290
11	6	903	184	(711) Prepayments (p. 203)			4 779 715
12	89	669	579	(712) Material and supplies			84 660 264
13	6	421	902	(713) Other current assets (p. 203)			7 096 421
14	477	814	925	Total current assets			523 531 284
SPECIAL FUNDS							
15			609	(715) Sinking funds (pp. 206 and 207)	(b ₁) Total book assets at close of year 609	(b ₂) Respondent's own issues included in (b ₁)	609
16	6	619	024	(716) Capital and other reserve funds (pp. 206 and 207)	24,956,773	3,948,748	21 008 025
17	13	083	267	(717) Insurance and other funds (pp. 206 and 207)	10,890,920		10 890 920
18	19	702	900	Total special funds			31 899 554
INVESTMENTS							
19	1153	244	416	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			1091 016 086
20	23	278	496	(722) Other investments (pp. 214, 215, 216 and 217)			23 898 080
21				(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			44 876 742
22	1176	522	912	Total investments (accounts 721, 722 and 723)			1070 037 424
PROPERTIES							
23	3545	113	291	(731) Road and equipment property (pp. 220, 221 and 222)			3478 618 143
24				Road	\$ 1826 809 208		
25				Equipment	1664 183 239		
26				General expenditures			
27				Other elements of investment	(12 427 515)		
28				Construction work in progress		53 211	
29	272	079	855	(732) Improvements on leased property (pp. 220, 221 and 222)			269 440 582
30				Road	\$ 261 152 506		
31				Equipment	3 426 450		
32				General expenditures	4 854 626		
33	3817	193	146	Total transportation property (accounts 731 and 732)			3748 058 725
34	(875)	534	971	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			(874 575 868)
35	(41)	545	417	(736) Amortization of defense projects—Road and Equipment (p. 227)			(40 153 220)
36	(917)	080	388	Recorded depreciation and amortization (accounts 735 and 736)			(914 729 088)
37	2900	112	758	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			2833 329 637
38	96	050	816	(737) Miscellaneous physical property (pp. 230B and 231)			99 381 082
39	(41)	223	764	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			(42 911 475)
40	54	827	052	Miscellaneous physical property less recorded depreciation (account 737 less 738)			56 469 607
41	2954	939	810	Total properties less recorded depreciation and amortization (line 37 plus line 40)			2889 799 244
OTHER ASSETS AND DEFERRED CHARGES							
42	35	859	113	(741) Other assets (p. 232)			49 553 498
43	1	408	522	(742) Unamortized discount on long-term debt			1 162 007
44	33	511	978	(743) Other deferred charges (p. 232)			31 575 365
45	70	777	613	Total other assets and deferred charges			82 290 870
46	4699	758	160	TOTAL ASSETS			4597 558 376

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)						
CURRENT LIABILITIES											
47	\$ 102	048	000	(751) Loans and notes payable (p. 242A)							
48	3	378	136	(752) Traffic and car-service balances—Credit							
49	43	317	081	(753) Audited accounts and wages payable		48	718				
50	25	595	191	(754) Miscellaneous accounts payable		23	948				
51	12	720	449	(755) Interest matured unpaid		1	067				
52		10	805	(756) Dividends matured unpaid							
53	15	428	097	(757) Unmatured interest accrued		8	434				
54		162	917	(758) Unmatured dividends declared							
55	230	499	421	(759) Accrued accounts payable (p. 242A)		272	366				
56		357	662	(760) Federal income taxes accrued (p. 242B)							
57	39	784	234	(761) Other taxes accrued (p. 242B)		11	740				
58	10	153	259	(763) Other current liabilities (p. 242A)		47	362				
59	483	455	252	Total current liabilities (exclusive of long-term debt due within one year)		413	637				
LONG-TERM DEBT DUE WITHIN ONE YEAR											
60	106	058	013	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 63,165,098	(b) Held by or for respondent 1,265,372	61	899			
LONG-TERM DEBT DUE AFTER ONE YEAR											
61	1140	722	655	(765) Funded debt unmatured	(pp. 234, 235, 236, and 237)	(b) Total issued 1,235,467,245	(b) Held by or for respondent 286,692,100	948	775		
62	493	862	259	(766) Equipment obligations				449,623,255	2,743,376	446	879
63				(767) Receivers' and Trustees' securities							
64				(768) Debt in default				304,534,161	1,051,350	303	462
65	118	710	975	(769) Amounts payable to affiliated companies (p. 242)			140	724			
66	1753	295	889	Total long-term debt due after one year			1839	862			
RESERVES											
67	6	646	084	(771) Pension and welfare reserves (p. 243)			6	203			
68	5	489	319	(772) Insurance reserves (p. 243)			5	239			
69	161	028	212	(774) Casualty and other reserves (p. 243)			188	008			
70	173	163	615	Total reserves			199	451			
OTHER LIABILITIES AND DEFERRED CREDITS											
71				(781) Interest in default (p. 236)			55	847			
72	28	797	678	(782) Other liabilities (p. 243)			326	373			
73		75	911	(783) Unamortized premium on long-term debt				70			
74	61	399	187	(784) Other deferred credits (p. 243)			45	348			
75	167	343	379	(785) Accrued depreciation—Leased property (p. 226A)			154	636			
76	257	616	155	Total other liabilities and deferred credits			582	276			
SHAREHOLDERS' EQUITY											
<i>Capital stock (Par or stated value)</i>											
77	241	137	030	(791) Capital stock issued—Total	(b) Total issued 241,137,030	(b) Held by or for company	241	137			
78				Common stock (p. 245)	241,137,030						
79				Preferred stock (p. 245)							
80				(792) Stock liability for conversion (p. 246)							
81				(793) Discount on capital stock							
82	241	137	030	Total capital stock			241	137			
<i>Capital surplus</i>											
83	87	610	462	(794) Premiums and assessments on capital stock (p. 247)			87	610			
84	1002	403	106	(795) Paid-in surplus (p. 247)			1002	403			
85				(796) Other capital surplus (p. 247)							
86	1090	013	568	Total capital surplus			1090	013			
<i>Retained income</i>											
87	1	422	000	(797) Retained income—Appropriated (p. 247)							
88	593	596	638	(798) Retained income—Unappropriated (p. 302)			169	279			
89	595	018	638	Total retained income			169	279			
90	1926	169	236	Total shareholders' equity			1500	430			
91	4699	758	160	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			4597	558			

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

- (a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 59,933,021
- (b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 2,380,448
- (c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 273,489
- (d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code..... \$ None
- (e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$3,068,351	741	_____	\$ _____
Per diem payable.....	_____	_____	_____	_____
Net amount.....	\$3,068,351	xxxxxxx	xxxxxxx	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 See note below \$ Indeterminable

Note:

The Company is a member of an affiliated group filing consolidated federal income tax returns. Because intragroup dividends are eliminated from taxable income, 85% of dividends received from companies outside the group are deductible, and other factors, there is no predictable relationship between the company's future earnings and its future federal income tax accruals. Moreover, substantial net operating losses have been reported in federal income tax returns for prior years which are available as offsets to future income, and at this time there is still available to the Company, and to the former The Pennsylvania Railroad Company and its affiliated companies, the election to adopt guideline lives for depreciable property for 1962 and subsequent years, thereby increasing operating loss carryovers. No final determination has been made of the group's tax liabilities subsequent to 1953. In the case of the former New York Central Railroad Company, which became a member of the group effective with the date of the merger, February 1, 1968, no final determination has been made of its federal income tax liability for years subsequent to 1955. The Statute of Limitations bars any deficiencies in tax for the former New York Central or its affiliated companies for years prior to 1967, although adjustments may be made to the net operating loss carryovers.

NOTES TO FINANCIAL STATEMENTS

1) REORGANIZATION

On June 21, 1970 the company entered into reorganization proceedings under Section 77 of the Federal Bankruptcy Act and Trustees were appointed by the United States District Court for the Eastern District of Pennsylvania on July 22, 1970, which appointment became effective July 28, 1970. The income statement and retained income for the year ended December 31, 1970 includes the period prior to the date the Trustees assumed control of the property of the company and, to that extent, is not a report of the Trustees' operations.

The Trustees are required to develop a plan of reorganization for submission to the Court by September 21, 1971. In connection with the reorganization, the Trustees have indicated that "It is the goal of the Trustees to sell all nontransportation assets under their control where the sale will aid in the recovery of the railroad without infringing on legitimate rights and interests of creditors and security holders". In accordance with this stated intention, various studies were underway at December 31, 1970, or were initiated thereafter, to serve as a basis for estimating the realizable value of such assets and to indentify alternative methods of disposing of the assets. Additionally, certain studies have been initiated to identify unprofitable segments of the company's railroad operations for which permission for abandonment may be requested of the Interstate Commerce Commission.

The financial statements have been prepared on a going-concern basis and do not purport to reflect or to provide for all the consequences of the reorganization proceedings under the Federal Bankruptcy Act or all of the costs and expenses related thereto. Particularly, such financial statements do not purport to show, among other things related to the reorganization proceedings: (a) the realizable value of all assets on a liquidation basis or the availability of such assets to liquidate liabilities, (b) the amounts of liabilities and contingencies which may be allowed in reorganization proceedings or the relative status and priority of such liabilities and contingencies, or (c) the effect upon stockholder accounts, or upon operations, of any changes which may be made in the capitalization or organization of the company or its method of conducting business.

2) FEDERAL INCOME TAXES

The taxable income (loss) of the Company is included in the consolidated Federal income tax returns of Penn Central Company (the parent company) and the latter's subsidiaries owned 80% or more. No Federal income taxes were paid for the three years ended December 31, 1969 on a consolidated basis and consequently no taxes are recoverable as a result of the 1970 losses.

The consolidated Federal income tax returns filed by the Pennsylvania Railroad affiliated group for the years prior to 1954 have been examined by the Internal Revenue Service and all tax liabilities have been settled. For the years 1954 through 1961 the Internal Revenue Service has proposed additional taxes of approximately \$50,000,000, exclusive of interest, based primarily upon the assertion that certain deductions should be spread to later years to a degree inconsistent with treatment of similar items accepted by the Service in prior years. The company and its subsidiaries have filed initial protests against the proposed deficiencies, however, as a result of the reorganization proceedings the cases have been returned to the District Office of the Internal Revenue Service for assessment. Counsel is of the opinion that these cases will be settled substantially in the Company's favor. Accordingly, no accrual has been made in the accounts for additional taxes, or interest thereon, with respect to the years 1954 to 1961. The consolidated returns for years 1962 to 1964 are under examination by the Internal Revenue Service; no report on these examinations for these years has been received.

The consolidated Federal income tax returns filed by the New York Central affiliated group for the years prior to 1956 have been examined by the Internal Revenue Service, and all tax liabilities have been settled. The tax returns for subsequent years, all of which indicated no tax liability, are subject to examination by the Internal Revenue Service; however, the statute of limitations bars any deficiency assessment for the years prior to 1967, other than 1962.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

3) TAX ALLOCATION AGREEMENTS

Under tax allocation agreements entered into between the company and certain of its subsidiaries included in Penn Central Company's consolidated income tax return, the subsidiaries are obligated to pay to the transportation company the amount by which their tax liability is reduced or eliminated because of utilization in the consolidated return of operating losses or capital losses of other members of the group, but in no event more than 95% of the tax which would have been due if the subsidiaries had filed separate returns. Similarly, the agreements provide that if the subsidiaries incur losses for tax purposes, the company is obliged to reimburse the subsidiaries 95% of the amount of tax which would have been refunded if the subsidiaries had filed separate returns.

4) INVESTMENT IN LEHIGH VALLEY RAILROAD COMPANY

The company has been required by the Interstate Commerce Commission to offer its investment in Lehigh Valley Railroad Company, which investment includes 97% of the outstanding common stock, for inclusion in another railroad system.

On July 24, 1970 Lehigh Valley entered into reorganization under Section 77 of the Federal Bankruptcy Act. Consequently, the company wrote off the unsecured portion of its investment, amounting to \$30,273,000. The investment reflected in the 1970 balance sheet represents balances receivable on conditional sales agreements upon which payments are being received currently under order of the Reorganization Court in the Lehigh Valley proceedings. In addition, by order of the Court, the company is not being paid by Lehigh Valley for amounts due on current interline freight settlements and, therefore, such amounts are being charged to operations as billed.

5) MERGER RESERVES AND LIABILITIES

The merger of The New York Central Railroad Company into The Pennsylvania Railroad Company in 1968 resulted in duplication or obsolescence of certain railroad facilities and supplies and in the requirement to rehire certain otherwise surplus furloughed employees, for which appropriate valuation reserves and liabilities, aggregating \$275,422,000, were established. Charges against these accounts were \$39,684,000, \$22,466,000, and \$28,392,000 for the years ended December 31, 1968, 1969, and 1970, respectively. Of the \$275,422,000 in valuation reserves and liabilities originally established, \$116,928,000 related to the requirement to rehire otherwise surplus furloughed employees. It now appears that approximately \$62,000,000 of this latter amount may not be utilized, mainly because a substantial number of employees eligible for rehire at date of merger did not elect to accept reemployment. Any unused portions of the reserves and liabilities will be restored to retained earnings when the purposes for which these reserves and liabilities were established have been accomplished.

6) LONG-TERM DEBT

The reorganization court has ordered that, "... no payment shall be made by the Debtor upon or in respect of the principal of, or interest on, any of its funded or floating debt, except the principal of, and interest or dividends on, equipment obligations issued, guaranteed or assumed by the Debtor." Accordingly, debt due within one year includes only amounts on which payment is allowable under such court order. Debt in default represents obligations not paid on their scheduled maturity dates and obligations technically in default, as a result of the reorganization, failure to pay interest when due or to meet other conditions of the various indentures.

7) LEASE OBLIGATIONS

Remaining rentals under long-term leases of railroad equipment in effect at December 31, 1970 are \$733,755,000 of which \$135,062,000 relates to leases with subsidiaries. Required annual rentals under these leases range during the next five years from a high of \$68,139,000 to a low of \$64,975,000. The rentals under these lease arrangements in 1970 were \$68,928,000.

The Company is obligated under various lease agreements for the operation of railroad properties. Most of these agreements are with majority-owned subsidiaries. The agreements provide generally for rental payments of an amount sufficient to service the debt and guaranteed stock of the lessors. Annual rental payments required under these agreements are reflected in the statements of operations and retained earnings as rent for properties of leased lines; currently payment of certain of these rents is being deferred. Under certain of the leases the company, as lessee, is obligated to provide for the payment of dividends, interest and under

NOTES TO FINANCIAL STATEMENTS, CONTINUED

7) LEASE OBLIGATIONS (Cont'd.)

certain conditions, the principal indebtedness of the lessors. The property of the leased lines at December 31, 1970 amounted to \$1,487,925,000. Long-term debt at that date was \$343,010,000 (\$13,639,000 held by the company), of which \$226,839,000 is guaranteed by the company.

Rental obligations for miscellaneous real estate and sundry equipment are not considered to be material.

In accordance with the provisions of the Federal Bankruptcy Act, the court may permit the rejection of executory contracts, including leases of the debtor. At December 31, 1970 the attorneys for the company were in the process of examining all executory contracts preparatory to the determination of those contracts which will be rejected.

8) CONTINGENT LIABILITIES

The company has contingent liabilities as of December 31, 1970 estimated at \$418,924,000 as guarantor of the principal of obligations of affiliated companies. Of these contingent obligations \$166,553,000 have been entered into jointly, or jointly and severally, with other companies.

The terms of the acquisition of the New York, New Haven and Hartford Railroad properties in 1968 as ordered by the Interstate Commerce Commission, were litigated by the bondholders of the New Haven and the Supreme Court of the United States decided in 1970 that the purchase price should be increased by approximately \$28,500,000. In addition the Supreme Court set aside the valuation of \$87.50 per share for the 956,576 shares of stock of the company delivered in part payment of the purchase price of the New Haven assets and decided that further proceedings be held to determine the form of the consideration to be paid to the New Haven estate and the status of the New Haven estate as a shareholder or creditor of the company. However, the accounts of the company reflect the net assets of New Haven at a value of approximately \$127,000,000 and give recognition to liabilities assumed. The capital stock of the company (956,576) given as part consideration has been recorded at \$41.125 per share, the average market value during the period of negotiation of the acquisition agreement.

Various lawsuits for amounts aggregating billions of dollars are pending against the company and its parent, Penn Central Company, including Penn Central Company shareholder class and/or derivative actions against Penn Central Company, certain former officers and directors, and others. Investigations into a number of transactions and activities of former Penn Central Company officers and directors, and others are being conducted by the Trustees, the Interstate Commerce Commission, and other governmental agencies.

There presently is not sufficient information to determine the effect of all of the aforementioned contingencies on the financial statements of the company.

9) PENSIONS

The company has a pension plan which provides retirement benefits for substantially all management employees and certain personnel covered by labor union agreements. It is the policy of the company to fund pension costs accrued, and at December 31, 1970 the plan was substantially fully-funded.

Future contributions to the pension fund are subject to the Trustees' acceptance of present plan arrangements.

10) LONG-HAUL PASSENGER SERVICE

Effective May 1, 1971 substantially all intercity rail passenger service, as defined, is expected to be operated by the National Railroad Passenger Corporation (NRPC), a corporation organized under the Rail Passenger Service Act of 1970. By reason of subscribing to NRPC, the Company will be relieved of its obligations to perform such service, but will continue to perform certain passenger services for NRPC for which it will be reimbursed for incurred costs, as defined. The subscription will require the company to pay to NRPC a maximum of \$52,400,000 in 36 consecutive monthly installments beginning May 1, 1971 and receive in exchange common stock of NRPC.

NOTES TO FINANCIAL STATEMENTS, CONTINUED

10) LONG-HAUL PASSENGER SERVICE (Cont'd.)

The Company will be required to make severance payments, for which it will not be reimbursed, aggregating approximately \$77,000,000 over a six-year period to employees presently engaged in passenger service whose services will no longer be required as a result of the company's participating in NRPC.

11) SUBSEQUENT EVENTS

In January 1971, the Trustees issued \$100,000,000 of debt certificates which, under the Emergency Rail Services Act of 1970, are guaranteed as to principal and interest by the Department of Transportation of the United States. The certificates mature \$50,000,000 in 1976 and \$50,000,000 in 1986 and bear interest at 6-1/8% and 7.05%, respectively. The certificates are treated as an expense of administration and receive the highest lien on the company's assets and priority in payment under the Bankruptcy Act. In connection with the guarantee, the Trustees, among other terms and conditions, agreed to submit and carry out plans for the sale of nontransportation assets of the company and its subsidiaries and for the abandonment of uneconomical railroad lines not required in the public interest (see note - 1). In addition, the Department of Transportation was given an option, in the event of actual or threatened cessation of the company's essential transportation services, to purchase or lease necessary trackage rights and equipment to provide such services, and in the event of a default in the payment of principal or interest, amounts paid by the Department of Transportation as a result thereof shall be deemed to have been applied to the purchase or lease price.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
	703	Special Deposits		
1		Escrow Deposit - Sale of Property	1	000 000
2		Tax Escrow - Real Estate Tenants	3	082 068
3		Employes Subscriptions - U.S. Savings Bonds		616 173
4		Other items, each less than \$100,000.		63 383
5		Total Account 703	4	761 624
6				
7	704	Loans and Notes Receivable		
8		J. M. Clausen and S. A. Benham - Equipment construction Notes		275 870
9		Fidelity Bank - Ctf, a/c Equipment Construction	2	900 000
10		Other items, each less than \$100,000.		195 366
11		Total Account 704	3	371 236
12				
13	709	Accrued Accounts Receivable		
14		Railroad Car Repairs	3	049 000
15		Joint Facility Operations	3	236 409
16		Railroad Car Rentals	53	094 809
17		Material Sold - Unbilled	1	327 497
18		Rents receivable	5	518 158
19		Receivable under tax allocation agreement	15	219 202
20		Loss and Damage payments recoverable	2	876 560
21		Receivables account Sales of Property		995 938
22		Tri-State Subsidy		167 673
23		Amounts due from Railroads for construction of cars		396 587
24		Accrued Revenue earned on Line Haul Freight Service	42	204 185
25		Revenue on Mail Transportation	4	913 347
26		Revenue on Switching, Demurrage and Misc. services	3	398 629
27		Revenue on Express service		207 062
28		Interline freight settlements due from foreign carriers	34	048 096
29		Interline settlement adjustments recoverable	10	306 081
30		Interline Passenger settlements	1	800 000
		Other items, each less than \$100,000.		2 088 991
		Total Account 709	185	348 225
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Continued on Page 203A

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	711	<u>Prepayments</u>			
2		Insurance premiums paid in advance	1	325	325
3		Rents paid in advance	3	331	392
4		Minor Items, each less than \$100,000		122	998
5		Total Acct. 711	4	779	715
6					
7					
8	713	<u>Other Current Assets</u>			
9		Retired Equipment awaiting Disposition	5	521	862
10		Advances for Freight Shipment	1	354	015
11		Retired Machinery awaiting disposition		128	358
12		Minor Items, each less than \$100,000		92	166
13		Total Acct. 713	7	096	421
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value	
				(d)	
(a)	(b)	(c)	(d)		
1	715	Sinking Funds			
2		PRR Gen. Mtg. Ser. "E"	Girard Trust Bank		365
3		" " " " "F"	" " "		149
4		" " " " "G"	" " "		95
5		Total Acct. 715			609
7	716	Capital and Other Reserve Funds			
8		Deposit A/c P.R.R. Trust Certif.	Bankers Trust Co.	209	100
9		" " N.Y.C. " "	Chemical Bank	311	327
10		" " P.R.R. " "	Fidelity Bank	259	593
11		" " " " " "	First Penna. Bank & Tr. Co.	219	819
12		" " " " " "	Girard Trust Bank	208	676
13		" " N.Y.C. " "	Irving Tr. Co.	383	552
14		" " P.R.R. " "	Mellon Nat. Bank	20	217
15		" " " " " "	Prov. Nat. Bank	140	179
16		Release of Prop. Acct.	Bankers Trust Co.	5	462
17		" " " " " "	Irving Trust Co.		21
18		" " " " " "	Mfrs. Hanover Tr. Co.	5	638
19		" " " " " "	Morgan Guar. Tr. Co.		980
20		Prop. Release & Har. Riv. Inc.	U.S. Trust Co.	177	346
21		Employes Stock Purch. Plan	Irving Trust Co.	201	965
22		" Incentive Bonus Plan	Irving Trust Co.		759
23		Advances for Purch. of R.E.	Various	263	927
24		Deposit Acct. C.S.A.	First Fin.Tr.reg. Vaduz,Liechtenstein	4	000
25		" " " " " "	First Nat. City Bank		
26		" " " " " "	Irving Trust Co.		
27		" " " " " "	Fidelity Phila. Tr. Co.		
28		" " " " " "	Girard Trust Bank		
29		" " " " " "	Provident Nat. Bank		
30		" " " " " "	Bankers Trust		
31		" " " " " "	Manufacturers Hanover Tr. Co.		
32		" " " " " "	Harris Trust & Sav. Bk.		
33		" " " " " "	Bowery Savings Bank		
34		" " " " " "	Chemical Bank		
35		" " " " " "	Phila. Nat. Bank		
36		" " " " " "	First Penna. Co.		
37		Prop. Release-P.C. Div'l. 1st Mtg.	Fidelity Bank		
38		Ft. Wayne & Jackson RR A/c Escrow	Phila. Nat. Bank		
39		Madison Sq. Garden Rent Escrow	" " "		
40		P. & L.E. R.R. Div'd.-Escrow	Girard Tr. Bank		
41		Proceeds Sale of Prop. Escrow	Prov. Nat. Bank		
42		Int'l. Ramco. Co. Inc.-Escrow	Phila. Nat. Bank		
43		Mich. Central R.R.-Escrow	Industrial Valley Bank		
44		Depos. A/c PCT Co. Ser. R-1 Acct.			
45		" Can. Tax-T.H. & B. R.R.			
46		" Dividend	Chemical Bank		
47		" " "	Irving Trust Co.		
48		" Bond Interest			
49		" Ind. Ill. & Ia. R.R. Mtg.	Continental Bk. & Tr. Co.		
50		" P.R.R. 30 yr.-4% Sec. Bds.	Fidelity Phila.		
51		" P.R.R. Cons. Mtg. 4-1/2% Bds.	Girard Trust Co.		
52					
			TOTAL		

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.
									Cash		SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS				
											Par value		Book value		Par value		
(e)		(f)		(g)	(h)	(i)	(j)	(k)	(l)								
				365			365							1			
				149			149							2			
				95			95							3			
				609			609							4			
														5			
														6			
														7			
	378 022		372 022	215 100			78			215 000		215 022		8			
	667 400		559 951	418 776		247 360				139 000		171 416		9			
	469 926		362 338	367 181		68 640				315 000		298 541		10			
	22 239		209 582	32 476		10 237				23 000		22 239		11			
	391 850		272 816	317 710		183 749		32 000	32 000	106 000		101 961		12			
	618 936		589 566	412 922		144 688				275 000		268 234		13			
			20 217											14			
	340 349		310 788	169 740		(3 202)		100 000	100 000	75 000		72 942		15			
				5 462		5 462								16			
				21		21								17			
2	014 767		3 098 001	4 554 918		10 602		3 816 748	3 816 748	750 000		727 568		18			
				980		980								19			
			176 601	745		745								20			
	145 896		249 410	98 471		98 471								21			
				759		759								22			
			263 927	-		-								23			
			4 000 000	-		-								24			
1	200 482		915 560	284 922		12 297				280 000		272 625		25			
	81 119			81 119		2 989				80 000		78 130		26			
	793 705		564 068	229 637		7 031				230 022		222 606		27			
	317 842			317 842		103 592						214 250		28			
	128 176			128 176		651				131 000		127 525		29			
	5 551			5 551		5 551								30			
	206 008			206 008		109				217 000		205 899		31			
	50 241			50 241		3 185				50 000		47 056		32			
	54 018			54 018		54 018								33			
	325 264		223 638	101 626		4 133				100 000		97 493		34			
	125 057			125 057		728				128 000		124 329		35			
	101 130			101 130		481				103 000		100 649		36			
11	205 577		30 650	1 174 927		(5 723)				11 230 000	11	180 650		37			
	71 836			71 836		11 145				60 691		60 691		38			
1	676 305			1 676 905		462 500				1 214 405	1	214 405		39			
	978 482		484 119	494 363		63				494 300		494 300		40			
2	500 042		1 550 459	949 583		140 973				1 008 600		808 610		41			
1	325 000			1 325 000						1 325 000	1	325 000		42			
	53 145			53 145						53 145		53 145		43			
	760 004			760 004		760 004								44			
	15 965			15 965		15 965								45			
	35 452			35 452		35 452								46			
	10 914			10 914		10 914								47			
	(11 030)			(11 030)		(11 030)								48			
	180			180		180								49			
	6 940			6 940		6 940								50			
	8 495			8 495		8 495								51			

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds"

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value		
				(a)	(b)	(c)
1	716	Capital and Other Reserve Funds (Cont.)		\$		
2		Depos. P.R.R. Gen. Mtg. Ser. "A" Bds.	Girard Trust Co.			
3		" A/c P. & E. Ry. Consol. Bonds	Manufacturers Hanover Tr. Co.			
4		" " Kal. White Pigeon RR 1stMtg.	" "			
5		" " T.&O.C. Ry. East - 1st Mtg.	" "			
6		" A/c Can.Sou. Ry. Rec. Bds.	Morgan Guaranty			
7		" A/c Cinti. Nor. Ry. Uncl. Int.	" "			
8		" Dep. Lease 10 yr. Conv. Bonds	" "			
9		" N.Y.C. 10 yr.-6% Conv. Sec.	" "			
10		" A/c-N.Y.C. 15yr. 3-1/4%Sec.Bds.	" "			
11		" " L.S.&M.S. Gold Bonds	" "			
12		" " R.W.&O. 1st Cons. Mtg.	" "			
13		" " T.&O.C. Ref. Inc. Mtg. Bds.	" "			
14		" " T.&O.C. (St.Mary's)Mtg.Bds.	" "			
15		" " N.Y.C. Coll. Tr. Bonds	State St. Bankers			
16		<u>Total Acct. 716</u>		12	041	095
17						
18	717	Other Funds				
19		Contingent Compensation Funds	Treasurer Penn Central Trans. Co.	9	718	238
20						
21		Other Funds:				
22		Work Stoppage Insurance	Barclays Bank	2	087	892
23		Workmen's Compensation	Ont., Canada Compens. Board		348	041
24		Duties & Taxes on Coal	Collector of Customs, Canada		1	800
25		Workmen's Compensation	Receiver Renewal-Massachusetts		46	472
26		Longshoremens' Compensation	Fed. Reserve Bank, Phila.		123	100
27		Workmens' Comp. - Wash., D.C.	U.S. Gov't.		48	100
28		" " Penna.	Girard Trust Co.		50	625
29		Longshoremens' Compensation	Fed. Reserve Bank, N.Y.		50	080
30		Sidings, Contracts, Rentals, etc.	Comptroller, City of N.Y.		608	919
31		<u>Total Other Funds</u>		3	365	029
32						
33		<u>Total Acct. 717</u>		13	083	267
34						
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52						
				TOTAL	25	124 971

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value		Withdrawals during the year—Book value		Balance at close of year—Book value		ASSETS IN FUNDS AT CLOSE OF YEAR								Line No.				
						Cash		SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS						
						(h)		Par value (i)		Book value (j)		Par value (k)			Book value (l)			
\$		\$		\$		\$		\$		\$		\$						
71	000			71	000	12	031							60	000	58	969	1
	22				22		22											2
	25				25		25											3
3	375			3	375	3	375											4
1	000			1	000	1	000											5
	40				40		40											6
2	777			2	777	2	777											7
	612				612		612											8
	602				602		602											9
7	000			7	000	7	000											10
1	213			1	213	1	213											11
4	800			4	800	4	800											12
	40				40		40											13
11	001			11	001	11	001											14
27	169 391	14	253 713	24	956 773	2	443 770	3	948 748	3	948 748	18	663 163	18	564 255			15
																		16
1	717 992	2	638 953	8	797 277		35 542							8	761 735			17
																		18
		1	095 500	992	392	992	392											19
21	542	78	824	290	759	290	759											20
1	800			1	800								2	000	1	800		21
				46	472								47	000	46	472		22
56	109	123	100	56	109								75	000	56	109		23
68	492	48	100	68	492								77	000	68	492		24
				50	625								50	000	50	625		25
				50	080								50	000	50	080		26
				72	005	536	914						536	500	536	914		27
146	143	1	417 529	2	093 643	1	283 151						837	500	810	492		28
1	864 135	4	056 482	10	890 920	1	318 693						837	500	9	572 227		29
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																		50
29	033 526	18	310 195	35	848 302	3	763 072	3	948 748	3	948 748	19	500 663	28	136 482			51

Extent of Control - Companies other than respondent's system companies

Belt Ry. Co. of Chgo. - 8-1/3 each: AT&SF, C&O, C&EI, BN, CRI&P, E-L, GTW, IC, Monon, Soo & N&W
 Calumet Western Ry. - CRI&P - 25%
 Canadian Pac. Car & Pass. Tfr. - Canadian Pacific Ry. 50%
 Chicago Union Station Co. - BN and CMSt. P&P - 25% each
 Cinti. Union Terminal Co. - 14.28% each: B&O, C&O, CNO&TP, L&N, and N&W
 Cleveland Union Terminal Co. - N&W 7%
 Dayton Union Ry. - B&O 33-1/3%
 Detroit Terminal R.R. - GTW 50%
 Fairport, Painesville & Eastern Ry. - N&W 50%
 Fort Wayne Union Ry. - N&W 50%
 Fruit Growers Express - Various railroads
 Illinois Northern Ry. - AT&SF 51%, BN 25%
 Illinois Terminal R.R. - Various railroads
 Indiana Harbor Belt R.R. - CMSt. P&P 49%
 Lakefront Dock R.R. Terminal Co. - B&O 50%
 Monongahela Ry. - B&O 33-1/3%
 New York & Long Branch R.R. - CNJ 50%
 Niagara Junction Ry. - E-L 25%
 Nicholas, Fayette & Greenbrier R.R. - C&O 50%
 Peoria & Pekin Union Ry. - CNW 12.5%, Miss. Valley Corp. (IC) 46.86%, N&W 15%
 Pullman Co. - Various railroads
 Railway Express Holding Corp. - Various railroads
 Richmond, Fredericksburg & Potomac R.R. - Richmond-Washington Co.
 Toledo Terminal R.R. Co. - B&O 17.85%, C&O 28.56%, N&W 10.72%
 Toronto, Hamilton & Buffalo Ry. - CP 27.14%
 Trailer Train Co. - Various railroads
 Wilkes-Barre Connecting R.R. - D&H 50%
 Green Real Estate Co. - C&O and N&W 33-1/3% each
 Richmond-Washington Co. - SCL 33-1/3%, B&O, C&O, and Sou Ry. 16-2/3% each.
 Note - See Schedule 104B for control by system companies.

Notes & Lien References

- (A) Merged into Penn Central Transportation Co.
 (B) Lien Reference - Pledged Secur. - C.R.&I. 1st Mtg. 4% S.F. Bonds due 3/15/83
 (C) " " " " - P.Ft.W. & C. Ry. - Agreement 8/31/14
 (D) " " " " - P.R.R. - C.&P. Pledge agreement 7/1/63 as guaranty
 for payment under CSA covering 92 Diesel Locomotives.
 (E) Lien Reference - Pledged Secur. - NYC&HR R.R. Ref. & Impr. Mtg. dated 10/1/13
 (F) Represents partial liquidation of dividend.
 (G) Lien Reference - Pledged Secur. - NYC&H.R. R.R. - M.C. Coll. Mtg. dated 4/13/98
 and subject to such prior pledge, also pledged under NYC Ref. & Imp. Mtg.
 (H) Lien Reference - Pledged Secur. - P.R.R. Co. Gen. Mtg. dated 6/1/16 \$21,159,000
 (I) " " " " - N.Y.C. 6% Coll. Tr. Bonds due 4/15/90 and
 P.C.T. Co. Coll. Tr. Bonds due 4/15/93
 (J) Lien Reference - Pledged Securities - NYC&HR R.R. 3-1/2% Gold Bd. Mtg. dated
 6/1/97 and subject to prior pledge, also pledged under NYC R.R. Co.
 Consolidated Mtg. dated 6/20/13 and NYC R.R. Ref. & Imp. Mtg. dated 10/1/13.
 (K) Lien Reference - Pledged under agreement 5/15/69 First Nat. City Bank Credit Agreement
 dated 4/1/69.
 (L) 902,690 Common shs. pledged with Provident National Bank - P.T. & T. R.R. Co.
 4.9% Secured Notes due 12/31/91.
 (M) Collector of Customs - Canada
 (N) City of New York
 (O) " " " - Lease of Piers
 (P) Massachusetts Workmen's Compensation Board
 (Q) Name changed from Data Network Corp.
 (R) Merged in Great Northern Nekoosa Corp.
 (S) Name changed from Tropical Gas Co.
 (T) Stock split
 (U) Write off of Worthless Security
 (V) 1-1/2% above Prime Rate

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

(see schedule 396)

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1				Contingent Compensation Fund:					
2	717	A3	VI	Great Southwest Corp. - Com.				8 100	8 100
3				" " " - Pfd.				500 000	500 000
4				Total Stock - A					
5									
6		B1	VII	PCC & St. L. - Gen. Ser. "A" (6/1/1970)				780 000	780 000
7				" " " "E" (10/1/1975)				-	-
8				Trailer Train Co. - Eq. Tr. Ctf.				-	-
9				Total Bonds - B					
10									
11		C3	VI	Great Southwest Corp. 6% Sub. Notes				25 000	25 000
12				Total Contingent Compensation Fund					
13									
14				Total Account 717					
15									
16									
17									
18				Investments in Affiliated Companies					
19	721	A1	VII	Baltimore & Eastern R.R.	100.			841 500	841 500
20				Beech Creek R.R.	79.18	4	750 500		4 750 500
21				Belt Ry. Co. of Chicago	7.69		240 000		240 000
22				Boston Terminal Corp.	100.		10 sh.		10 sh.
23				Calumet Western Ry.	25.		108 000		108 000
24				Canada Southern	12.07	1	810 000		1 810 000
25				Canadian Pacific Car & Pass. Trf.	50.		50 000		50 000
26				Central Indiana Ry.	50.		60 000		60 000
27				Cherrytree & Dixonville RR			-		-
28				Chicago River & Indiana RR (B)	100.		500 000		500 000
29				Chicago Union Station (C)	25.		700 000		700 000
30				Cincinnati Union Terminal	14.28		500 000		500 000
31				Cleve. & Pgh. - Guar.	28.18	3	164 200		3 164 200
32				" " - Sp. Bett. (D)	82.31	15	557 500	7	403 900
33				" " - RFD & Imp.	100.		26 250 000		26 250 000
34				Cleveland Union Terminals Co.	71.		7 100		7 100
35				CCC & St. L. Com. (E)	99.47	46	025 000		46 755 833
36				" " Pfd. (E)	90.34	8	468 100		8 564 500
37				Connecting Railway	26.19	1	078 100		1 078 100
38				Dayton Union Ry.	33.33		353 000		353 000
39				Delaware R.R.	84.92	4	312 225		4 312 225
40				Detroit Terminal R.R.	25.		500 000		500 000
41				Erie & Pittsburgh RR Guar.	68.32	1	376 350		1 376 350
42				" " Spec. Bett	100.	2	933 150		2 933 150
43				Fairport Painsville & Eastern	50.		250 sh.		250 sh.
44				Fort Wayne Union Ry.	50.		40 000		40 000
45				Illinois Northern Ry.	12.		60 000		60 000
46				Illinois Terminal R.R.	9.09		181.8 sh.		181.8 sh.
47				Indiana Harbor Belt RR	21.	1	596 000		1 596 000
48				Lake Erie & Pittsburg Ry.			-		-
49				Lakefront & Dock R.R. Term.	50.	4	625 000		4 625 000

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.
 7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).
 8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.
 9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.
 10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value			Book value			Selling price				Rate	Amount credited to income
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)			
\$	\$	\$	\$	\$	\$	%	\$							
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205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry (c)	Name of issuing company and description of security held; also lien reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged (f)		Unpledged (g)		In sinking, insurance, and other funds (h)		Total par value (i)	
(a)	(b)	(c)	(d)	(e)	\$		\$		\$		\$		
50	721	A1	VII	Investments in Affiliated Companies	%								
51				Lehigh Valley RR	97.33			1 475 579	sh.			1 475 579	sh.
52				Little Miami RR	5.22			345 600				345 600	
53				Mahoning Coal RR - Com.	80.80			1 212 050				1 212 050	
54				" " " Pfd.	83.98			555 400				555 400	
55				Mahoning State Line RR	2.95			2 950				2 950	
56				Merchants Trucking Co.	100.			26 100				26 100	
57				Michigan Central RR (G)	99.88	18 599	100	115 500				18 714 600	
58				Monongahela Ry.	33.33			2 081 667				2 081 667	
59				New England Trasp. Co.	100.			1 500 000				1 500 000	
60				New York & Harlem River Com(E)	94.49	8 171	300	5 080				8 179 350	
61				" " " " Pfd(E)	98.93	1 329	550					1 329 550	
62				New York & Long Branch R.R.	50.			2 000 000				2 000 000	
63				New York Central Transport Co.	100.			1 000				1 000	
64				" " " Trsp. Co., Inc.	100.			1 000				1 000	
65				New York Connecting R.R.	100.			3 000 000				3 000 000	
66				Nicholas, Fayette & Greenbrier RR	50.			3 735 900				3 735 900	
67				Niagara Junction Ry.	50.			5 000	sh.			5 000	sh.
68				Northern Central Ry.	80.12			25 183 050				25 183 050	
69				Owasco River Ry.	50.			15 000				15 000	
70				Penn. Truck Co.	100.			300 000				300 000	
71				Pennsylvania & Atlantic R.R.	100.			1 107 850				1 107 850	
72				Penn.-Rdg. SS Lines - Com.	66.64			1 748 300				1 748 300	
73				" " " " - Pfd.	66.67			666 650				666 650	
74				Penna. Truck Lines, Inc.-Com.	100.			17 282	sh.			17 282	sh.
75				" " " " -Pfd.	100.			150 000				150 000	
76				Penna. Tun. & Term. R.R.	100.			45 000 000				45 000 000	
77				Peoria & Eastern Ry.	29.94			2 992 600				2 992 600	
78				Peoria & Pekin Union Ry.	8.34			83 400				83 400	
79				Philadelphia & Trenton R.R.	11.37			143 200				143 200	
80				Phila. Balt. & Wash. R.R. -5%	25.10			10 000 000				10 000 000	
81				" " " " -6%	40.10			15 975 000				15 975 000	
82				Pgh., Ft. Wayne & Chgo. Ry.-Com. (H)	99.80	21 159	000	92 998 000				114 157 000	
83				" " " " -Pfd.	23.88			4 706 900				4 706 900	
84				Pittsburgh & Lake Erie R.R. (I)	92.11	8 084	900	24 728 700				32 813 600	
85				Pgh. Youngst. & Ashtabula Ry.-Com.	.01			300				300	
86				" " " " -Pfd.	.81			73 200				73 200	
87				Pullman Company	18.94			1 385 300				1 385 300	
88				Railway Express Agency Hldg. Corp.	26.32			165 665	warrants			165 665	warrants
89				St. Lawrence & Adirondack Ry.	100.			1 615 000				1 615 000	
90				Shamokin Vall. & Pottsv. R.R.	28.73			249 800				249 800	
91				Toledo Terminal R.R.	32.15			1 161 600				1 161 600	
92				Toronto, Hamilton & Bflo. Ry.	37.16			2 012 000				2 012 000	
93				Trailer Train Company	4.44			1 000				1 000	
94				Union Freight Company	50.			143 500				143 500	
95				United N.J. R.R. & Canal Co.	54.13			11 496 400				11 496 400	
96				Waynesburg Southern R.R.	100.			175 000				175 000	
97				West Jersey & Seashore RR-Com.	57.10			6 616 300				6 616 300	
98				" " " " -Sp. Guar.	69.55			72 300				72 300	
99				Wilkes Barre Connecting R.R.	50.			91 300				91 300	
100				Total A-1									
101	721	A2	VII	Chicago, Kal. & Sag. Ry. (E)	40.			180 000				180 000	
102				East Hartford Frt. Co.	100.			120 000				120 000	
103				Hudson River Br. Co. (J)	100.			375 000				500 000	
104				New York & Stanford Ry.									
105				Pennel Company	100.			2 885				2 885	
106				South Manchester R.R.	100.			40 000				40 000	
107				Total A-2									

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value		Book value				Par value		Book value				Selling price		Rate		Amount credited to income		
(j)			(k)		(l)				(m)		(n)				(o)		(p)		(q)		
\$			\$		\$				\$				\$			%	\$				
7	619	055																	50		
	601	085																	51		
3	744	839															3.00	727	230	52	
	555	986															1.25	13	885	53	
	2	950																		54	
	26	100																		55	
31	534	633																		56	
1	597	594																		57	
		1																		58	
26	022	363																		59	
4	473	482																		60	
2	000	000																		61	
	1	000																		62	
	1	000	1	000			1	000												63	
1	524	911																		64	
3	921	451																		65	
	501	974																		66	
33	063	952																		67	
	37	500																		68	
	300	000																		69	
		1																		70	
		1																		71	
		1																		72	
	297	667															2.50	43	205	73	
	150	000															6.00	9	000	74	
20	000	002																		75	
2	041	287															6.00	180	063	76	
	92	574																		77	
	301	984																		78	
26	959	213																		79	
45	837	808																		80	
119	008	053																		81	
7	797	835																		82	
57	098	936															4.50	2	953	253	83
		300																		84	
	95	321																		85	
1	507	808																		86	
		1																		87	
1	213	662																		88	
	333	319																		89	
		3																		90	
	702	680															10.00	201	200	91	
	534	840																		92	
	230	000																		93	
26	134	236	317	100			396	375												94	
	175	000																		95	
7	431	841															1.50	198	489	96	
	92	280															2.75	3	976	97	
	91	300															2.50	4	565	98	
580	235	669					397	375				4	931	250				4	335	416	99
	1	800																			100
	70	680																			101
	500	000																			102
		-																			103
									500	000				1							104
60	629	367																			105
	43	199																			106
61	245	046												1							107

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other securities obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19... to 19..." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1				Investments in Affiliated Companies (Con't.)					
2	721	A3	VI	American Contract Co.	100.		500 000		500 000
3			II	Clearfield Bit. Coal Corp.			-		-
4			X	Cleveland Technical Center, Inc.	100.		1 000		1 000
5			IV	Despatch Shops, Inc.	100.		60 000 sh.		60 000 sh.
6			VII	Fruit Growers Express Co.	23.68		2 660 200		2 660 200
7			VI	Green Real Estate Co.	32.82		99 297 sh.		99 297 sh.
8			VI	Manor Real Estate Co.	100.		2 000 000		2 000 000
9			VII	Merchants Despatch Transp. Co.	100.		7 875 000		7 875 000
10			VI	N.Y. Central Develop. Co.	100.		1 000		1 000
11			VI	Penn Central Park, Inc.	100.		2 000 000		2 000 000
12			VI	Penndiana Imp. Co.	100.		100 000		100 000
13			VI	Pennsylvania Company (K)	100.	124 625 000			124 625 000
14			VIII	Providence Prod. Whse. Co.	100.		576 600		576 600
15			VII	Richmond-Washington Co.	16.67		445 000		445 000
16			VI	Terminal Realty Penn Co.	100.		11 700 000		11 700 000
17			VIII	Western Warehousing Co.	100.		100 000		100 000
18				Total A-3					
19				Total Stock-A					
20									
21									
22	721	B1	VII	Beech Creek R.R.-1st Mtg. (7/1/1936)			4 592 000		4 592 000
23				" " " -2nd Mtg. (7/1/1936) (E)	500 000		500 000		1 000 000
24				Canada Southern Ry.-1st Mtg. (10/1/1962)			10 055 000		10 055 000
25				Cleve. & Pittsburgh RR-Gen. Rfd. (10/1/74)			312 000		312 000
26				CCC&St. L. Ry.-1st Coll. Tr. (11/1/90)			20 000		20 000
27				" " -Rfd. & Impvt. (7/1/77)			3 819 000		3 819 000
28				Connecting Ry.-1st Mtg. (3/1/76)			221 000		221 000
29				* Elmira & Wmspt. R.R.-1st Mtg. (10/1/90)			963 000		963 000
30				" " -Income (10/1/2862)			393 500		393 500
31				Indpl. Union Ry.-Rfd. & Imp. (6/1/86)			-		-
32				Lehigh Valley RR-Cons. "D" (5/1/2003)			3 169 000		3 169 000
33				" " - " "E" (")			1 607 500		1 607 500
34				" " - " "F" (")			1 353 000		1 353 000
35				Monongahela Ry.-1st Mtg. (2/1/1966)			2 309 000		2 309 000
36				N.Y. & Harlem RR-4 1/2 Ser. "B" (7/1/2043)			768 000		768 000
37				" " -4 1/2 Ser. "A" (")			12 000		12 000
38				N.Y. & L.B. RR-4 1/2 Series "B" (9/1/81)			1 046 000		1 046 000
39				" " -4 1/2 Series "A" (7/1/79)			269 000		269 000
40				P.B. & W. RR-Gen. Ser. "C" (7/1/77)			15 000		15 000
41				P.C.C. & St. L. RR-Gen. Ser. "A" (6/1/70)			683 000		683 000
42				" " - " "B" (4/1/75)			335 000		335 000
43				" " - " "D" (8/1/75)			3 354 000		3 354 000
44				" " - " "E" (10/1/75)			320 000		320 000
45				Pa. Ohio & Det. RR-1st Rfd. "E's" (10/1/75)			559 000		559 000
46				Wash. Term. Co.-1st Ser. "A" (2/1/70)			-		-
47									
48									
49				Total Bonds-B					

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value			Book value			Selling price				Rate	Amount credited to income
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)			
\$	\$	\$	\$	\$	\$	%	\$							
500 000													1	
1 000													2	
3 100 000					825 000		32 200		*				3	
2 710 800													4	
1 546 219					1 538 sh.		23 950		(F)				5	
2 000 000													6	
2 777 845										15.00	1 181 250		7	
1 000													8	
1 909 668													9	
100 000													10	
119 278 014										2.41	12 000 000		11	
1													12	
445 000										15.65	69 643		13	
11 700 000													14	
200 500													15	
145 270 047							106 150				13 250 893		16	
786 750 762				397 375			5 037 401				17 586 309		17	
													18	
4 592 000													19	
1 000 000													20	
10 055 000													21	
258 480	300 000	248 250				3	5 435						22	
18 700	41 000	37 045	82 000	76 708	82 000								23	
2 407 578													24	
169 075	5 000	3 550	321 000	249 955	249 955	3-1/8	6 842						25	
823 365						4	38 520						26	
384 899						5	19 675						27	
-	200 000	157 000	200 000	157 000	157 000	2-1/2	875						28	
1 196 479													29	
646 580													30	
587 667													31	
2 309 000						3-1/4	138 540						32	
497 170													33	
7 680													34	
1 046 000			15 000	15 000	15 000	4	41 990						35	
269 000						5	13 450						36	
14 325						4-1/2	675						37	
687 538						5	14 229						38	
333 425						5	16 750						39	
3 354 000						5	167 700						40	
241 252	224 000	166 912				3-3/8	8 229						41	
553 466						2-7/8	16 021						42	
-			10 000	9 525	10 000	2-5/8	22						43	
													44	
													45	
													46	
													47	
													48	
31 452 679		612 737		508 188	513 955		488 953						49	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac- count No.	Class No.	Kind of In- dustry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)					
50				Investments in Affiliated Companies (Con't.)	%	\$		\$		\$		\$	
51	721	C	VII	Lehigh Valley RR-(4/1/69) CSA				1,243	125			1,243	125
52			VII	" " -(5/15/69) CSA				4,417	500			4,417	500
53			VIII	Penn Towers Inc.-Note(4/27/61)				1,750	000			1,750	000
54			VIII	Prov. Prod. Whse. Co.-Note				41	329			41	329
55				Total Other Secured Obligations-C									
56													
57													
58	721	D	VII	New England Transp. Co.				419	500			419	500
59			VII	New York & Stanford RR				-	-			-	-
60			VII	Penn Central Holding Co.				11,880	000			11,880	000
61			VIII	Providence Produce Whse. Co.				4,084	196			4,084	196
62			VII	Railway Express Agency				7,600	207			7,600	207
63			VII	Toledo Terminal RR				51	443			51	443
64				Total Unsecured Notes-D									
65													
66													
67	721	E1	VII	Akron & Barberton Belt R.R.									
68				Union Freight R.R.									
69				Akron Union Pass. Depot									
70				Baltimore & Eastern R.R.									
71				Beech Creek R.R.									
72				Belt Rwy. of Chicago									
73				Boston Term. Corp.									
74				Canada Southern Ry.									
75				Central Indiana Ry.									
76				Cherry Tree & Dixonville									
77				Chicago River & Indiana									
78				Chicago Union Station Company									
79				Cinti. Union Term. Co.									
80				Cleve., Cinti., Chgo. & St. L. Ry.									
81				Cleve. Union Term. Co.									
82				Connecting Rwy.									
83				Dayton Union Ry.									
84				Detroit River Tunnel									
85				Erie & Pitts. R.R.									
86				Illinois Northern R.R.									
87				Indpls. Union Rwy.									
88				Lake Erie & Pittsburg Ry.									
89				Lakefront Dock & R.R. Term.									
90				Lehigh Valley R.R.									
91				Mackinac Trans. Co.									
92				Merchants Despatch Tran. Co.									
93				Merchants Trucking Co.									
94				Michigan Central R.R.									
95				New England Transport Co.									
96				N. Y. and Long Branch R.R.									
97				N. Y. Central Transport Co.									
98				Nicholas, Fayette & Greenbrier RR									
99				Norfolk & Portsmouth Belt Line									
100				Owasco River Ry.									
101				Penn Central Park, Inc.									
102				Penn Truck Co.									
103				Penna. Tunn. & Term. R.R.									
104				Phila., Balto. & Wash. RR									
105				Pgh. & Lake Erie RR									
106				Pgh., Young, & Ashtabula Ry.									
107				St. Lawrence & Adirondack									

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value			Book value			Par value		Book value		Selling price		Rate	Amount credited to income			
(j)			(k)			(l)			(m)		(n)		(o)		(p)	(q)			
\$			\$			\$			\$		\$		\$		%	\$			
1	243	125							191	250	191	250	191	250	9.75		443	615	50
4	417	500							232	500	232	500	232	500	(v)		127	115	51
1	750	000																	52
	41	329																	53
																			54
7	451	954									423	750	423	750			570	730	55
	419	500																	56
	-	-							1	1	1	1	1	1					57
11	880	000	11	880	000	11	880	000											58
4	084	196																	59
7	600	207													5		451	082	60
	51	443																	61
																			62
24	035	346				11	880	000				1		1			451	082	63
	262	900													6%		5	552	64
	32	500				32	500								Prime		1	768	65
	42	106					900												66
	35	000				35	000												67
	-	-				3	100				3	100							68
	167	409				22	499								6		8	695	69
	217	669				163	252												70
	-	-				339	374				339	374							71
	36	337									63	663							72
	-	-									1	294	953						73
6	726	363				840	000				660	000							74
7	180	076				707	509				327	547							75
6	210	896				138	454				144	118			6		140	850	76
	-	-				61	998	418			66	368	655						77
54	795	376				123	031				150	000			4.5	1	164	714	78
5	543	256				27	330	444			30	125	658						79
1	540	326				25	000				25	000							80
	-	-				233	753				233	753							81
	710	868				101	140				325	569							82
	108	000				12	000												83
	-	-				1	500	000			1	500	000						84
	-	-				861	037				861	037			4.5		32	588	85
1	100	000															66	399	86
20	223	507				18	525	707			723	200							87
	501	676				55	010												88
	-	-				8	706	250			8	706	250						89
	350	000													8.5		27	728	90
	19					2	719	356			2	942	485						91
	14	705																	92
	769	933				127	580				497	821			6		31	835	93
12	019	522				19	784	532			14	484	532		Prime		989	531	94
2	747	269				2	772	066			2	901	812						95
	125	000													3		3	750	96
	28	665																	97
5	772	924				3	932	648			700	000			6		530	235	98
1	800	000													Prime		142	500	99
18	509	652				828	219				5	316	350						100
20	401	558				88	372	637			140	935	458						101
	-	-				3	972	004			3	972	019						102
17	610	414				976	853				1	247	016						103
	112					112													104

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
80	721	E1	VII	Investments in Affiliated Companies (Contd.)					
81				Toronto, Hamilton & Buffalo Ry.					
82				Union Depot Co.					
83				Union R.R. Co. of Balto.					
84				U.N.J. R.R. & C. Co.					
85				Washington Terminal Co.					
86				Waynesburg & Wash. R.R.					
87				Waynesburg Southern R.R.					
88				Wilkes Barre Conn. R.R.					
89				Total E-1					
90									
91		E2	VII	Penndel Co.					
92									
93		E3	VI	Associates of the Jersey Co.					
94			II	Chicago & Harrisburg Coal Co.					
95			II	Clearfield Bituminous Coal Co.					
96			VI	Delbay Corp.					
97			VI	Despatch Shops, Inc.					
98			VII	Excelsior Truck Leasing Co.					
99			VI	Fifty First St. Realty					
100			VII	Manor Real Estate					
101			VII	New England Car Co.					
102			VI	N.Y. Central Devel. Corp.					
103			VII	Penn Central Co.					
104			VI	Penndiana Improvement Corp.					
105			VII	Penna. Car Leasing Co.					
106			VII	Penna. Company					
107			VI	Penn Towers Inc.					
108			VII	Realty Hotels Inc.					
109			VII	Western Warehousing Co.					
110				Total E-3					
111				Total 721 E					
112				Total 721					
113				Income from Securities owned by Lessor Companies					
114									
115									
116									
117									
118									
119									
120									
121									
122									
123									
124									
125									
126									
127									
128									
129									
130									
131									
132									
133									
134									
135									
136									
137									

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.												
Total book value (j)			Par value (k)			Book value (l)			Par value (m)				Book value (n)			Selling price (o)			Rate (p) %	Amount credited to income (q)				
\$			\$			\$			\$			\$			\$					\$				
	538	241																				50		
	44	799																6		2	688	51		
	3	349	806						37	235					98	166					53			
	5	689	241						1	495	046			2	094	599					54			
	1	614	448							130	000						4		26	360	55			
		914	951							65	000										56			
									2	779	038			3	886	361				169	748	57		
	1	134	952																			58		
198	670	476				249	747	704				290	956	658						3	344	941	59	
						40	747	219				62	983	116									60	
																							61	
	41	650				5	927	744				8	383	545									62	
							225	000					225	000									63	
						1	572	372				1	572	372									64	
	50	000					50	000					890	616									65	
						10	491	590				12	878	785									66	
						2	136	758				4	581	601				6.5		21	100	67		
							375	000					375	000									68	
26	388	461				5	241	490				2	875	141									69	
							1	670					17	870									70	
1	751	036					150	000					278	964									71	
1	465	712				7	031	369				5	905	414									72	
2	634	602				1	455	000					500	000									73	
1	410	718																					74	
												2	152	875									75	
1	602	681					175	000					325	000									76	
	730	000					165	000															77	
6	380	009					280	000															78	
42	454	869				35	257	993				40	962	284							21	100	79	
																							80	
241	325	345				325	752	916				394	902	038							3	366	041	81
																							82	
1091	016	086	*			338	643	048				400	871	378							22	463	115	83
																							84	
																							85	
																							86	
																							87	
																							88	
																							89	
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																							104	
																							105	
																							106	
																							107	

* Does not include impairment of \$44,626,742 in value of investments (see schedule 396)

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 29, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
(a)	(b)	(c)	(d)	\$		\$		\$		\$		
1				Capital and Other Reserve Funds								
2	716	A1	VII	Fort Wayne & Jack. R.R. Pfd. Stock						60	691	60 691
3												
4	716	B3	IX	U. S. Treasury Bonds (6/15/67-72)						154	000	154 000
5				" " " (8/15/70)						-	-	-
6				" " " (2/15/90)						54	000	54 000
7				" " " (9/15/72)						-	-	-
8				U. S. Treasury Bills - Var.						14	239 022	14 239 022
9				Total 716 B						14	447 022	14 447 022
10												
11	716	C3	VI	Cert. of Depos. - Phila. Nat. Bank 1/4/71						467	718	467 718
12				" " " " 1/22/71						746	687	746 687
13				G.M.A. Corp. Note 1/20/71						247	000	247 000
14				Cert. of Depos. - Gir. Tr. Bank 1/29/71						247	300	247 300
15				" " Prov. Nat. Bk. 1/4/71						273	000	273 000
16				" " " " 1/11/71						249	600	249 600
17				" " " " 1/18/71						286	000	286 000
18				" " Phila. Nat. Bk. 1/29/71						425	000	425 000
19				" " " " 2/25/71						475	000	475 000
20				" " " " 3/16/71						425	000	425 000
21				" " Indust. Valley Bk. 2/1/71						53	145	53 145
22				Assoc. Invest. Corp. Note 2/2/71						60	000	60 000
23				Ford Motor Co. Note 11/17/70						200	000	200 000
24				Total Acct. 716C						4	155 450	4 155 450
25												
26				Total 716						18	663 163	18 663 163
27												
28				Other Funds								
29	717	A3	IX	New York City Transit Unif. Stock						1	000	1 000
30												
31	717	B3	IX	Govt. of Canada Bonds (6/1/1988) (M)						2	000	2 000
32				New York City 3% Bonds (6/1/1980) (N)						5	000	5 000
33				New York City 4-1/2 Corp. Stock (7/1/67) (N)						5	000	5 000
34				New York City 3% Capital Stock (6/1/80) (O)						77	500	77 500
35				" " " " " " " " (N)						27	000	27 000
36				" " " " " " " " (N)						4	000	4 000
37				USA Treasury Bonds (2/15/1990) (P)						20	000	20 000
38				" " " (11/15/1998) (P)						3	000	3 000
39				" " " (12/15/1967-72)						21	000	21 000
40				" " " (2/15/1990)						440	000	440 000
41				" " " (6/15/1967-72)						6	000	6 000
42				" " " (8/15/1970)						-	-	-
43				" " " (11/15/1970)						-	-	-
44				" " " (3/15/1965-70)						-	-	-
45				" " " (6/15/1972)						24	000	24 000
46				" " " (12/15/1972)						50	000	50 000
47				" " " (11/15/1980)						75	000	75 000
48				" " " (2/15/1974)						77	000	77 000
49				Total Other Funds								
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.									
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income												
(f)			(j)		(k)		(l)		(m)		(n)		(o)	(p)												
\$			\$		\$		\$		\$		\$		%	\$												
	60	891	60	691	60	691										522	1									
	147	683	6	000	6	000			79	000	74	625	74	625			2									
		-							242	000	242	000	242	000			3									
	54	562							26	000	26	345	26	345			4									
		-							25	000	25	320	25	320			5									
14	346	890	15	784	320	15	884	078	2	338	398	2	295	603	2	295	603	Var.	841	892	7					
14	549	135	15	790	320	15	890	078	2	710	398	2	663	893	2	663	893		841	892	8					
	467	718		467	718		467	718												26	305	9				
	746	687		746	687		746	687														10				
	247	000		247	000		247	000													4	171	11			
	247	300		247	300		247	300															12			
	273	000		273	000		273	000															13			
	249	600		249	600		249	600															14			
	286	000		286	000		286	000															15			
	425	000		425	000		425	000															16			
	475	000		475	000		475	000															17			
	425	000		425	000		425	000															18			
	53	145		53	145		53	145															19			
	58	969		60	000		58	969															20			
		10		200	000		197	593		-		197	583	197	583						9	119	21			
3	954	429	4	155	450	4	152	012		-		197	583	197	583						40	195	22			
18	564	255	20	006	461	20	102	781	2	710	398	2	861	476	2	861	476					882	609	23		
		812																					30			
	1	600																					100			
	4	583																					1	680		
	5	000																						358		
	77	500																						1	425	
	27	000																								
	3	143																								
	20	000																								
	3	000																								
	18	021																								
	445	500																						20	003	
	6	000																								
		-							56	000	56	000	56	000												
		-							3	000	3	005	3	005												
		-							188	000	184	200	188	000												
	23	473																								
	50	080																						1	250	
	56	109		75	000		56	109																	1	909
	68	492		77	000		68	492																	1	472
	810	492					124	601				243	205	247	005										28	227

206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry (c)	Name of issuing company or government and description of security held, also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
(a)	(b)	(c)	(d)	\$		\$		\$		\$		
54				Contingent Compensation Fund								
55	717	A3	IV	Acoustiguide Corp. - Com.								
56			VI	Aetna Life & Casualty Co. - Com.						2 500		2 500
57			IV	Alexanders' Inc.								
58				American Medical Affiliates, Inc.						400		400
59			VII	American Tel. & Tel. Co.						58 331		58 331
60				Arizona-Colorado Land & Cattle Co.						2 000 sh		2 000 sh
61			IV	Avon Products, Co. - Com.						2 500		2 500
62				Banister Continental Corp.								
63				Bank of Delaware								
64			IV	Barton Brand Inc. - Com.						4 156		4 156
65				Booz, Allen & Hamilton, Inc.								
66				Bunker Ranco Corp.								
67				Carousel Fashions, Inc.								
68			VII	Cascade National Gas - Com.						23 000		23 000
69			IV	CBK Industries, Inc. - 5% Pfd.								
70			IV	Century Geophysical Corp. - Com.						10 000		10 000
71			IV	Chromalloy American Corp. - Com.						2 825		2 825
72				City Investing Mtg. Group						2 000 sh		2 000 sh
73				CMI Corp. - Com.						150		150
74				Continental Mortgage Investors, SBI						1 000 sh		1 000 sh
75				Damon Corp.						400		400
76				Dekalb Agresearch, Inc.								
77			IV	Eastman Kodak Co. - Common						10 000		10 000
78				Exchange Oil & Gas Corp.						4 000		4 000
79			VI	First Colony Life Ins. Co.						1 000		1 000
80			VI	Gemi. Fund, Inc. - Income Shares						2 500		2 500
81			IV	General Electric Co.								
82			IV	General Motors Corp.						4 165		4 165
83			IV	Gray Manufacturing Co.								
84			IV	Great Northern Nekoosa Corp. - Com.						1 500 sh		1 500 sh
85			IV	Great Northern Nekoosa Corp. - Pfd.						375 sh		375 sh
86			IV	Gulf Oil Corp.						24 999		24 999
87			VII	Idaho Power Co.								
88			VIII	International Business Machines						5 000		5 000
89				International Textbook Co.						1 040 sh		1 040 sh
90			VI	International Utilities Corp.						7 500		7 500
91				Johnson Products Co.								
92			VII	Kaneb Pipe Line						35 500 sh		35 500 sh
93			II	Kennecott Copper Corp.						10 000		10 000
94				Lange Company, The								
95				Macrodyne-Chatillon Corp. - Com.						300		300
96				" " " - Pfd.						2 000		2 000
97				Management Assistance Inc.						100		100
98			X	Madison Square Garden Corp.						7 500 sh		7 500 sh
99			II	Maust Coal & Coke Corp.						1 000		1 000
100				Medtronic, Inc.						100		100
101				Mega System, Inc. (Q)						150		150
102				Meridian Investing & Development Corp.						2 500		2 500
103				Met-Pro Water Treatment Corp.						336		336
104				National Filtronics, Inc.						1 000 sh		1 000 sh
105			V	National Homes Corp.						500		500
106			IV	Nekoosa-Edwards Paper Co. (R)								
107				Newhall Land & Farming Co., The						150		150
108			X	New York Times Co.						100		100
109			IV	Oxy-Catalyst Inc.						1 000 sh		1 000 sh
110				Penn Pacific Corp.						1 135		1 135
111				Philadelphai Life Ins.						1 500		1 500

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206. OTHER INVESTMENTS—Continued

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.		
						Par value		Book value		Par value		Book value			Selling price	
(l)			(j)			(i)		(m)		(n)		(e)	(p)			
\$			\$			\$		\$		\$		%	\$			
-	-							335	1	-					54	
65	600											1.40	1 400		55	
-	-		1 000		22 750	1 000		22 750		23 860			300		56	
21	475		300		11 475										57	
194	845				1			1		2 406		2.60	9 100		58	
38	395	2 000	sh		38 395										59	
346	020											1.07	5 375		60	
11	054											1.60	4 800		61	
104	550				104 550										62	
54	720														63	
-	-	650	sh		15 600	650	sh	15 600		15 600					64	
99	000														65	
-	-		50		8 750		50	8 750		8 125					66	
310	822				10 187							.72	16 560		67	
-	-					493 750		493 750		(u)					68	
100	000														69	
23	498											.50	1 413		70	
40	000											1.26	2 520		71	
42	382		200		56 510		50	14 128		14 083					72	
20	500	1 000	sh		20 500							.44	440		73	
91	750		400		91 750										74	
-	-	1 500	sh		39 750	1 500	sh	39 750		38 681					75	
151	360							2 735					1.28	2 560		76
60	000		4 000		60 000										77	
14	000														78	
28	000							2 625					.90	2 238		79
-	-							2 500		47 493			.65	325		80
187	386							14 980		38 141			3.40	8 500		81
-	-							10 000		29 654						82
73	615	1 500	sh		73 615								.80	1 200		83
6	135	375	sh		8 135								.80	300		84
125	022												1.50	4 500		85
-	-							5 000		32 074			.40	400		86
318	705									31 649			4.80	4 800		87
10	423	1 040	sh		10 423											88
79	068							24 019					1.35	4 057		89
-	-		1 075		30 100		1 175	32 900		36 550						90
307	344												.70	24 850		91
82	288												2.60	5 200		92
-	-		12		1 375		12	1 375		2 246						93
84	930												.32	960		94
56	620															95
15	143															96
78	510															97
22	000				3 713											98
44	000		100		44 000											99
14	110															100
50	000															101
48	250															102
3	200															103
28	204															104
-	-							30 000		81 750			.50	1 500		105
38	750												.30	383		106
53	000												.95	950		107
30	375															108
12	485															109
32	750												.40	600		110

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)		
54				Contingent Compensation Fund (Cont.d)								
55	717	A3	IV	Popeil Brothers, Inc.								
56				Products, R.D., Inc.						250		250
57				Radonics, Inc. - Class A Com.						300		300
58				Ranger Oil (Canada) Ltd.						2 500 sh		2 500 sh
59			VI	Realty Equities Corp. of New York						4 570		4 570
60				Recognition Equipment, Inc.						200		200
61			VIII	Research-Cottrell, Inc.						840		840
62			VIII	Rollins, Inc.						7 400		7 400
63			VII	Sangamo Electric Co.						5 000		5 000
64			VII	Scurry-Rainbow Oil Ltd.						7 000		7 000
65			IV	STV, Inc.						5 000		5 000
66				Southern Union Gas Co.						1 500 sh		1 500 sh
67				Stanley Home Products, Inc.						1 500 sh		1 500 sh
68				Stirling Homex Corp.						-		-
69				Survival Technology, Inc.						-		-
70				Technicon Corp.						-		-
71				Teradyne, Inc.						-		-
72				Transcontinental Investing Corp.						1 000		1 000
73			IV	United States Freight Co. (S)						890 sh		890 sh
74			X	Ventron, Corp.						10 000		10 000
75			VII	Water Treatment Corp.						10 500 sh		10 500 sh
76			IV	Watkins-Johnson Co.						3 910 units		3 910 units
77				Western Union Computer Utilities, Inc.						-		-
78			VIII	Western Union International, Inc.						28 100		28 100
79				Total Investments Stock-A								
80												
81	717	B3		American Safety Equipment Corp. - 5-3/4% Conv. Debs.						100 000		100 000
82			VI	Beneficial Finance Co. - Deb. 5/1/1971						-		-
83				Chrysler Financial Corp. - 7-3/8 Deb.						400 000		400 000
84				Commercial Credit Co.						-		-
85				Consolidated Cigar Corp. - 4-1/4% Deb.						300 000		300 000
86				Continental Mortgage Investors - 6-1/4% Conv. Debs.						45 000		45 000
87				Federal Intermediate Credit - 6.9% Bonds						-		-
88			VI	Household Finance Corp. Deb. (4/1/1972)						100 000		100 000
89			VI	" " " " 7.6% Notes (7/1/1974)						100 000		100 000
90				Kaneb Pipe Line Co. 6-7/8% Notes (9/13/58)						286 079		286 079
91			X	Madison Square Garden Corp. - 4-1/4 Deb. (11/30/1987)						150 000		150 000
92			VII	Quebec Hydro-Elect. - 7-1/4% Deb. "BG" (11/1/1991)						150 000		150 000
93			X	Tenneco Inc.						300 000		300 000
94			VII	Transcontinental Gas Pipe Line Corp. - 1st Mtg. Bonds (4/15/89)						125 000		125 000
95			VII	" " " " " " " " (10/1/90)						-		-
96			X	Washington Trotting Assn. - Ins. Deb. (9/1/77)						75 000		75 000
97				Total Investments Bonds-B								
98												
99				Total Contingent Compensation Fund								
100												
101				Total Account 717								
102												
103				Other Investments								
104	722	A1	VII	Boston & Providence RR						1 545 800		1 545 800
105				Holyoke & Westfield RR						20 100		20 100
106				Lehigh & Hudson River Ry.						677 600		677 600
107				Norwich & Worcester RR						107 100		107 100
108				Providence & Worcester RR						955 100		955 100
109				Raritan River RR - Pfd.						49 530 sh		49 530 sh
110				Stewartstown RR Co. of Pa.						-		-
111				Total A-1								

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• DEBTOR •

206. OTHER INVESTMENTS—Continued

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.				
Total book value			Par value			Book value			Par value		Book value		Selling price		Rate	Amount credited to income		
(i)			(j)			(k)			(l)		(m)		(n)		(o)	(p)		
\$			\$			\$			\$			\$			%	\$		
-	-			600		30 000			600		30 000		33 289					
44	775			250		44 775												
300	000																	
34	116																	
38	218														.24		1 085	
40	256			75		12 283									.08		67	
3	920														.20		1 485	
15	804							874		1 864		20 453			.40		400	
48	053																	
73	167																	
59	839														.30		1 500	
44	803														1.23		1 845	
38	777	1	500 sh			38 777									.45		675	
-	-	1	050 sh			17 325	1 050 sh		17 325		17 325	38 588						
-	-		200			24 140	500		69 140		80 137							
-	-		11			9 240	34		28 140		34 418							
-	-		200 sh			5 000	200		5 000		6 400							
25	064														1.40		1 246	
18	550		890 sh				10		-		-				.40		800	
134	885	(T)	500 sh			-												
107	463																	
285	825		30 000			2 400	30 000		2 400		2 400	2 400						
-	-		28 100			53 875	-		53 875		53 875	53 875						
5	134 919					889 395			1 072 079		8 803						114 336	
100	000														5.75		5 750	
-	-						50 000		50 000		48 250				5.6		1 151	
398	750														7.375		29 500	
-	-		100 000			99 886	255 000		254 692		254 692	Var.			4.25		308	
258	000														6.24		12 750	
45	000		45 000			45 000											2 328	
-	-						250 000		250 000		249 844						1 246	
90	500														3.675		3 625	
100	000														7.6		7 600	
281	177														6.875		19 668	
153	203								6 047						6.25		9 500	
149	169														7.25		10 875	
300	000														7		21 000	
125	000														7.25		9 088	
-	-		20 000			19 950	20 000		19 950		20 050				6.50		4 875	
72	505								245									
2	078 304					164 836			580 934		572 836						139 264	
7	213 223					1 054 231			1 653 013		581 639						253 600	
8	023 715					1 178 832			1 896 218		828 644						281 827	
1	361 800																	
21	400														7.00		1 407	
350	718																	
695	740																	
1	084 700																	
871	483																	
-	-						9 500		1		5 700							
4	385 841					-			1		5 700						1 407	

206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
(a)	(b)	(c)	(d)	\$		\$		\$		\$		
54				Other Investments (Cont.)								
55		A3	VI	Madison Square Garden Corp. - Com.	(L)		-					-
56			II	New Gauley Coal Corp. - Com.			522	900				522 900
57			II	" " " - Pfd.			483	683				483 683
58			Var.	Memberships in Clubs & Associations			-					-
59				Total A-3								
60		A4	I	Albany Agricultural Art Assn.			5	000				5 000
61			I	Oswego Agricultural Fair Assn.				500				500
62			VII	Queenstown Suspension Bridge Co.			-					-
63			X	World Events Co.				11				11
64				Total A-4								
65				Total Stock - A								
66												
67				Total Stock - A								
68												
69	722	B1	VII	Boston & Providence RR			2	170 000				2 170 000
70				Kalamazoo, Allegan & Grand Rapids RR				835 200				835 200
71				Total B-1								
72												
73		B3	IV	Arketex Ceramic Corp.				3 889				3 889
74			X	Baltimore Co. Petrol. Corp. - 5% Deb.				46				46
75			IV	Bettinger Corp.				300				300
76			VI	Greater Erie Inds. Deve. Corp. - 2 1/2% Deb.				150 000				150 000
77			IV	Paul Hardeman Inc.				100 000				100 000
78			IX	U.S. Treasury Bonds				164 500				164 500
79			VII	Westchester Service Corp.				1				1
80				Total B-3								
81												
82				Total Bonds-B								
83												
84	722	C1	VII	Cadillac & Lake City Ry.				36 603				36 603
85												
86	722	C3	VI	C.S.Y. Finance, Inc.				473 273				473 273
87				Distribution Centers Inc.				50 000				50 000
88				Duwors Real Estate Mtg.				1				1
89			VII	Eldred Van & Stg. Co. Note				-				-
90				Campbell C. Groel				576 707				576 707
91			X	J.W. Hechinger & Richard England				170 150				170 150
92			VIII	National Rfg. Term. Inc., Note				129 195				129 195
93			IV	Stainless Processing Co.				52 000				52 000
94			IV	State Lumber Co.				-				-
95				William & Donna Wiechman				80 000				80 000
96				Total C-3								
97												
98				Total Other Secured Obligations-C								
99												
100	722	D3	X	Dixie Fuel & Supply Co.				-				-
101			X	Eidco Inc. Note				96 706				96 706
102			VIII	Etna Equip. & Rental Co.				4 049				4 049
103			X	Food Processing Co. of Idaho, Inc.				3 108				3 108
104			V	Moore's Super Stores Inc.				45 410				45 410
105			VII	Norwich & Worcester RR				249 211				249 211
106			X	St. Mary's Building Corp.				132 251				132 251
107			IX	Saginaw County Drain Commission				-				-
108			I	Smiling Jim Potato Co.				9 908				9 908
109				Trans-Poly Corp.				1 269				1 269
110			X	University of Penna. Trustees of				700 000				700 000
111				Valley City Transfer Inc.				2 000				2 000

206. OTHER INVESTMENTS—Continued

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.					
Total book value			Par value		Book value		Par value		Book value			Selling price		Rate	Amount credited to income	
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		(t)	(u)	(v)	(w)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	\$	\$			
11	499	995														
	-	-														
	390	324									7.00		33	858		
	37	525				29										
11	927	844				29								33	858	
		1														
		1														
		-					40 000		1		1					
		11														
		13							1		1					
16	313	698				29			2		5 701			35	265	
3	320	100														
	835	200														
4	155	300				-			-		-					
	3	889					316		316		316		5		201	
		46														
		300		300		300							6		16	
	150	000														
	100	000									5.5		5	500		
	159	235		132 500		126 827		14 000	12 056		12 056	Var.	1	202		
		1														
	413	471				127 127			12 372		12 372			6	921	
4	568	771				127 127			12 372		12 372			6	921	
	36	603					1 167		1 167		1 167		6		2 225	
	473	273		473 273											22 302	
	50	000				100 000		100 000	100 000		100 000		9		10 125	
		1														
		-				1 651		1 651	1 651		1 651		6		42	
	576	707														
	170	150				12 085		12 085	12 085		12 085		6		10 484	
	129	195				13 127		13 127	13 127		13 127		5		6 816	
	52	000				11 000		11 000	11 000		11 000		8		4 600	
		-				894		894	894		894					
	80	000		80 000		80 000										
1	531	325				553 273			138 757		138 757				54 371	
1	567	929				553 273			139 924		139 924				56 596	
		-					3 675		3 675		3 675					
	96	706					3 294		3 294		3 294		2		1 589	
	4	049					1 200		1 200		1 200					
	3	108		3 922		3 922		1 080	1 080		1 080					
	45	410					9 560		9 560		9 560		6		3 029	
	249	211											8		19 937	
	132	251					14 871		14 871		14 871		6		8 348	
		-					675		675		675					
	9	908														
	1	269		1 269		1 269										
	700	000														
	2	000					11 000		11 000		11 000					

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Clas. No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR								
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR								
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
54	722			Other Investments (Cont.)	\$		\$		\$		\$		
56		D3		Victory Produce Company				4	815			4	815
56				Allen T. White				-				-	
57				Thomas M. Yoffredo				5	250			5	250
58				Total Unsecured Notes - D									
59	722	E1	VII	Ches. & Curtis Bay RR				-					
60				Norwich & Worcester RR				-					
61													
62													
63		E3	III	West Seneca Indust. Park Inc.				-					
64				Total Advances - E									
65													
66				Total Account 722									
67													
68													
69													
70													
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.		
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate		Amount credited to income	
(i)			(j)		(k)		(l)		(m)		(n)		(o)		(p)	
\$			\$		\$		\$		\$		\$		%	\$		
	4	815					4	242	4	242	4	242				54
	1	235		-		1	940		-		705	705				55
	5	250		12	366	12	366		7	116	7	116				56
1	255	212				19	497				57	418			32	57
																58
	37	849														59
	46	621				41	440			20	066	20	066			60
																61
	108	000				108	000									62
	192	470				149	440			20	066	20	066			63
																64
23	898	080 *				849	366			229	782	235	481		131	65
																66
																67
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																111

* Does not include impairment of \$250,000 in value of investments (See Schedule 396)

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1	A-1	Executive Jet Aviation, Inc.	\$ -		\$ -		\$		\$	
2		Wabash R.R. Co. 4-1/2 Pfd.	3 042	800	2 221	244				
3		Boston & Providence R.R. Co.	46	000	57	378				
4		Mackinac Transportation Co.	21	667	21	667				
5		Norfolk & Portsmouth Belt Line R.R. Co.	7	200	7	708				
6		Total A-1			2 307	997				
7	A-3	Delbay Corp.	1 000	shs		1				
8		Excelsior Truck Leasing Co.	1	000	1	000				
9		Realty Hotels, Inc.	2 000	shs	2	000				
10		C.I. West Virginia Corp.	-		-					
11		Delaware Car Leasing Co.	2	000	2	000				
12		DTB Corp.	1	000	1	000				
13		General Car Leasing Co.	2	000	2	000				
14		Greencar Corp.		390		390				
15		GSC Leasing Corp.	2	500	2	500				
16		Pennsylvania Car Leasing Co.	8	000	63	000				
17		Clark County Farm Bur. Co-Op. Assn., Inc.		75		75				
18		Gaines County Land Corp.		54	37	500	54	37	500	
19		Arizona Cottonseed Prod. Co., Inc.		13	37	500	13	37	500	
20		New England Car Co.	-		-					
21		Westwood Investment Trust	-		-					
22		N.Y., N.H. & H. RR. Common	-		-					
23		" " " Preferred	-		-					
24		" " " Cdfs. of Benf. Int.	-		-					
25		National Lease		100		100				
26		Total A-3			149	066			75	000
27		Total A			2 457	063			75	000
28	B-3	N.Y., N.H. & H. R.R. Co. 1st Mtge. 4%	15	000	2	663				
29		Tenneco Corp. 5-1/8% Deb.	75	000	76	005				
30		U.S. Treasury Obligations	15	000	15	000				
31		" " " "	100	000	100	000	100	000	100	000
32		" " " "	29	000	25	466				
33		" " " "	5	000	4	431				
34		Total B			223	565			100	000
35	C-1	Executive Jet Aviation - First Lien			1	000 000				
36		" " " - Sub. Lien			-					
37		Total C-1			1	000 000				
38	C-3	Boston Redevelopment Auth. - Mtge. Note			2	231 158				
39		Associates of The Jersey Co.			8	227 856				
40		H.P. & H.A. Chapline - Note				3 416				
41		Manor Real Estate Co. Mtge.				262 500				
42		Westwood - Dartmouth Trust - Mtge. Note				-				
43		Westwood Industrial Trust				985 469				
44		Westwood Investment Trust - Mtge. Note				-				
45		Total C-3			11	710 399				
46		Total C			12	365 042				

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)		Book value (h)	Selling price (i)		
\$		\$	\$		
329	702	345	357	American Contract Co.	1
				Manor Real Estate Co.	2
				East Hartford Freight Co.	3
				Pennel Co.	4
				" "	5
		345	357		6
				American Contract Co.	7
				" " "	8
				Despatch Shops, Inc.	9
5	shs	500		Manor Real Estate Co.	10
				" " " "	11
				" " " "	12
				" " " "	13
				" " " "	14
				" " " "	15
				" " " "	16
				" " " "	17
				Pennsylvania Improvement Corp.	18
				" " "	19
				" " "	20
5	000	5	157	Providence Produce Warehouse Co. (Co. dissolved 3/31/70)	21
			1	" " " "	22
			1	" " " "	23
			1	" " " "	24
			2	" " " "	25
		5	662	Excelsior Truck Leasing Co.	26
		351	019		27
					28
				Providence Produce Whse. Co. (Formerly held by New England Car)	29
				Pennel Co.	30
				" "	31
				Providence Produce Whse. Co.	32
				Boston Terminal Corp.	33
				Manor Real Estate Co.	34
					35
					36
		7	568 063	American Contract Co.	37
		5	642 171	" " "	38
		13	210 234		39
					40
		101	493	Boston Terminal Corp.	41
				Manor Real Estate Co.	42
				" " " "	43
		43	750	Penn Central Park, Inc.	44
		60	740	69 999 Providence Produce Whse. Co.	45
				" " " "	46
		102	034	" " " "	47
		308	017	" " " "	48
		13	518 251		49
					50
					51
					52
					53
					54
					55
					56

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
	(a)	(b)	\$	\$	\$	\$
1	D-1	Executive Jet Aviation, Inc.		-		-
2		Total D-1		-		-
4	D-3	GSC Leasing Co. - Prom. Notes		664 995		97 976
5		Maretco Corp. Note		2 200 000		
6		Mayret Corp. Note		2 600 000		
7		Relco - Pa. Inc. Notes		9 390 094		662 490
8		Samuel Sudler & David S. Steiner Note		6 685		
9		Compton, Inc. Note		116 308		
10		March Whse. Corp.		7 822		
11		Tri-County Meat Market Inc.		5 659		
12		Second Nat'l. Bank of New Haven 5% CTFS.		10 000		10 000
13		Detroit Bank		8 000		
14		Columbia Packing Co.		128 124		
15		Kinnealey Realty Corp.		47 423		
16		Levko Realty Corp.		70 010		
17		Market Realty Trust		265 814		
18		Massachusetts Wholesale Food Term. Inc.		1 623 465		
19		Namtreg Realty Corp.		27 042		
20		Nei-Stev Realty Corp.		38 464		
21		Rabson Realty Corp.		669 525		
22		Southampton Wholesale Food Terminal Inc.		509 999		
23		South End Realty Corp.		141 345		
24		Stan Realty Corp.		53 266		
25		Total D-3		18 584 040		770 466
26		Total D		18 584 040		770 466
28	E-1	Penn Central Transportation Co.		17 315 000		
29		" " " "		175 000		100 000
30		" " " "		2 692 589		10 569 880
31		" " " "		150 000		4 731 601
32		" " " "		612 260		32 078 640
33		" " " "		266 066		125 000
34		" " " "		389 530		250 000
35		Michigan Central R.R. Co.		35		
36		New York Central Transport Co.		225 000		675 000
37		Total E-1		21 815 480		48 530 121
39	E-3	Associates of The Jersey Co.		5 292 643		814 252
40		C.I. West Virginia Corp.		-		
41		Penn Central Park, Inc.		-		
42		Victoria Investment Co.		81 260		10 957
43		Excelsior Truck Leasing Co.		-		
44		Westwood Industrial Trust		2 500		
45		National Visitors Center		64 449		33 935
46		Air Rights - Long Island		857 506		
47		Total E-3		6 298 378		859 144
48		Total E		28 113 858		49 389 265
50		Notes: 1. Clearfield Bituminous Coal Corp. was sold by Penn Central Transportation Company to Pennsylvania Company in March, 1970. Investment activities are listed in Pennsylvania Co. Form A for year 1970.				
51						
52						
53						
54		2. Impairments in value of investments are reflected above as to the extent recognized.				
55						
56						

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.
4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)	Book value (h)	Selling price (i)		
	\$ 7 147 000	\$	American Contract Co.	1
	7 147 000			2
			Manor Real Estate Co.	3
			" " " "	4
	300 000		" " " "	5
			" " " "	6
	4 113		" " " "	7
			Pennsylvania Improvement Co.	8
			" " " "	9
	10 374		Despatch Shops Inc.	10
			East Hartford Freight Co.	11
			American Contract Co.	12
	48 615		Providence Produce Warehouse Co.	13
	10 134		" " " "	14
	14 386		" " " "	15
	39 567		" " " "	16
	91 809		" " " "	17
	12 643		" " " "	18
	8 771		" " " "	19
	90 251		" " " "	20
	28 764		" " " "	21
	28 720		" " " "	22
	11 616		" " " "	23
	699 763			24
	7 846 763			25
				26
	65 000		American Contract Co.	27
	125 000		Chicago & Harrisburg Coal Co.	28
	5 500 097		Despatch Shops, Inc.	29
	2 136 758		Excelsior Truck Leasing Co.	30
	1 714 827		Pennel Co.	31
	33 934		Terminal Realty Penn Co.	32
	470		Providence Produce Whse. Co.	33
			Joliet & Northern Indiana R.R. Co.	34
	450 000		Excelsior Truck Leasing Co.	35
	10 026 086			36
				37
			Manor Real Estate Co.	38
	4 500		" " " "	39
	2 020 434		" " " "	40
			" " " "	41
	700 000		Penn Central Park, Inc.	42
			Providence Produce Whse. Co.	43
			Terminal Realty Penn Co.	44
			Delray Corp.	45
	2 724 934			46
	12 751 020			47
				48
				49
				50
				51
				52
				53
				54
				55
				56

21. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....	64	060	980						
2	(2) Land for transportation purposes.....	283	695	066						
3	(2½) Other right-of-way expenditures.....		804	315						
4	(3) Grading.....	293	015	832						
5	(5) Tunnels and subways.....	16	882	913						
6	(6) Bridges, trestles, and culverts.....	198	142	902						
7	(7) Elevated structures.....	14	772	905						
8	(8) Ties.....	70	803	539						
9	(9) Rails.....	141	783	314						
10	(10) Other track material.....	108	349	002						
11	(11) Ballast.....	85	817	069						
12	(12) Track laying and surfacing.....	101	434	060						
13	(13) Fences, snowsheds, and signs.....	4	015	691						
14	(16) Station and office buildings.....	204	433	043						
15	(17) Roadway buildings.....	3	929	944						
16	(18) Water stations.....	3	567	649						
17	(19) Fuel stations.....	8	699	106						
18	(20) Shops and enginehouses.....	75	764	769						
19	(21) Grain elevators.....		13	221						
20	(22) Storage warehouses.....			285						
21	(23) Wharves and docks.....	12	384	661						
22	(24) Coal and ore wharves.....	24	071	241						
23	(26) Communication systems.....	28	273	562						
24	(27) Signals and interlockers.....	125	006	342						
25	(29) Power plants.....	12	065	025						
26	(31) Power-transmission systems.....	63	595	265						
27	(35) Miscellaneous structures.....	1	320	731						
28	(37) Roadway machines.....	38	028	381						
29	(38) Roadway small tools.....	1	518	825						
30	(39) Public improvements—Construction.....	60	445	878						
31	(43) Other expenditures—Road.....			568						
32	(44) Shop machinery.....	30	467	778						
33	(45) Power-plant machinery.....	20	478	831						
34	Other (specify and explain).....									
35	Total expenditures for road.....	2,097	642	123						
36	(51) Steam locomotives.....	424	125	555						
37	(52) Other locomotives.....	1,126	901	909						
38	(53) Freight-train cars.....	127	675	072						
39	(54) Passenger-train cars.....	19	309	420						
40	(56) Floating equipment.....	29	236	992						
41	(57) Work equipment.....	1	620	790						
42	(58) Miscellaneous equipment.....	1,728	869	738						
43	Total expenditures for equipment.....		158	754						
44	(71) Organization expenses.....	2	930	670						
45	(75) Interest during construction.....	1	765	202						
46	(77) Other expenditures—General.....	4	854	626						
47	Total general expenditures.....									
48	TOTAL.....	3,831	366	487						
49	(80) Other elements of investment (p. 223).....		(14)	308	077					
50	(90) Construction work in progress.....			134	735					
51	GRAND TOTAL.....	3,817	193	145						

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year		Balance at close of year			Line No.
Made on owned property (e)		Made on leased property (f)	Owned property (g)		Leased property (h)	(i)		(j)				
708	237	19 742	1 088	414	250	524	(611	129)	63	449	851	1
486	433	(60 586)	4 011	178	282	297	(3 867	628)	279	827	438	2
(4 547)							(4 547)			799	768	3
1 195	547	(109 797)	1 048	263	1 050	388	(1 012	901)	292	002	931	4
51	039		38	814			12	225	16	895	138	5
2 556	347	41 185	1 025	715	276	891	1 294	926	199	437	828	6
2 016		76 430					78	446	14	851	351	7
1 069	044	215 621	3 829	013	597	016	(3 141	364)	67	662	175	8
956	207	252 203	5 832	741	864	391	(5 488	722)	136	294	592	9
2 032	001	334 050	2 213	573	396	855	(244	377)	108	104	625	10
3 239	669	158 651	3 360	021	561	708	(523	409)	85	293	660	11
5 497	247	568 371	2 766	885	480	682	2 818	051	104	252	111	12
70	702	13 421	105	967			(21	844)	3	993	847	13
(741	832)	1 475 203	2 897	168	1 293	460	(3 457	257)	200	975	786	14
22	336	14 798	102	025	1	980	(66	871)	3	863	073	15
30	852		171	179	38	140	(178	467)	3	389	182	16
(22 865)		15 287	94	293	113	435	(215	326)	8	483	780	17
926	309	741 616	1 019	605	801	068	(152	748)	75	612	021	18
										13	221	19
(285)							(285)			(570)		20
(5)		36	59	972	35	826	(95	767)	12	288	894	21
59	565		578	359			(518	794)	23	552	447	22
520	626	125 640	255	760	53	847	336	659	28	610	221	23
5 108	289	426 062	830	542	186	537	4 517	272	129	523	614	24
(22 965)		(4)	203	047			(226	016)	11	839	009	25
457	114	471 142	254	916	24	660	648	680	64	243	945	26
175	357	23 494	(542)		6	110	193	283	1	514	014	27
1 274	141		462	147			811	994	38	840	375	28
(74 041)				20			(74	061)	1	444	764	29
(173 829)		29 161	551	139	9	577	(705	384)	59	740	494	30
											568	31
1 400	704	(762)	1 025	718	32	761	341	463	30	809	241	32
4 623		2 370	115	561	10	943	(119	511)	20	359	320	33
												34
26 804	016	4 833 334	33 941	493	7 369	266	(9 673	409)	2087	968	714	35
												36
8 768	948	(15 395)	28 260	643			(19 507	090)	404	618	465	37
18 304	462		46 828	463	87	948	(28 611	949)	1098	289	960	38
1 606	568		11 149	780			(9 543	212)	118	131	860	39
			2 069	128			(2 069	128)	17	240	292	40
1 029	127		2 420	155			(1 391	028)	27	845	264	41
			137	642			(137	642)	1	483	148	42
29 709	105	(15 395)	90 865	811	87	948	(61 260	049)	1667	609	689	43
										158	754	44
										2 930	670	45
										1 765	202	46
										4 854	626	47
56 513	121	4 817 939	124 807	304	7 457	214	(70 933	458)	3760	433	029	48
1 880	581			19			1 880	562	(12	427	515)	49
(81 524)							(81	524)		53	211	50
58 312	178	4 817 939	124 807	323	7 457	214	(69 134	420)	3748	058	725	51

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	Recording adjustments to distribution made under ICC							
2	order 32153	731	2	302	814			19
3								
4								
5								
6	High speed passenger demonstration project	731		(422	233)			
7								
8								
9								
10								
11								
12								
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47								
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51								
52								
53								
54								
55								
56								
57								
58								
	TOTALS	XXX	1	880	581			19
	NET CHANGES	XXX	1	880	562			

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)		
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)			
		\$	\$	%	\$	\$	%	%	
1	ROAD								
2	(1) Engineering	28 550 863	-		13 991 152	14 022 194	0 93		
3	(2) (4) Other right-of-way expenditures	144 594	851 119	1 40	1 238 439	1 262 543	1 72		
4	(3) Grading	150 654 765	62 390 738	0 87	104 711 942	104 945 696	0 59		
5	(5) Tunnels and subways	12 035 283	9 492 099	1 17	36 510 179	36 741 284	1 11		
6	(6) Bridges, trestles, and culverts	165 207 054	171 062 025	1 26	234 760 290	250 883 653	1 30		
7	(7) Elevated structures	8 082 299	8 541 346	1 68	6 205 328	6 221 763	1 43		
8	(13) Fences, snowsheds, and signs	3 600 604	3 766 818	2 28	5 971 675	5 625 605	3 36		
9	(16) Station and office buildings	156 399 656	161 548 922	1 57	160 560 037	161 208 155	1 57		
10	(17) Roadway buildings	4 061 196	3 807 807	2 20	3 092 153	3 050 546	1 98		
11	(18) Water stations	3 678 703	3 454 634	2 33	3 217 115	3 012 101	2 32		
12	(19) Fuel stations	7 027 969	7 791 174	2 35	6 195 044	6 134 420	2 49		
13	(20) Shops and enginehouses	65 569 342	68 395 496	1 96	45 476 446	44 448 377	1 65		
14	(21) Grain elevators				6 474 963	6 474 963	1 80		
15	(22) Storage warehouses								
16	(23) Wharves and docks	5 779 311	5 602 391	0	14 813 138	14 879 639	1 69		
17	(24) Coal and ore wharves	22 310 713	22 597 146	2 40	10 905 019	11 104 126	2 13		
18	(26) Communication systems	21 437 193	23 636 455	3 09	28 317 862	28 596 469	2 89		
19	(27) Signals and interlockers	93 211 548	102 980 243	3 04	94 529 028	96 472 183	3 02		
20	(29) Power plants	7 010 257	6 971 019	1 33	7 565 081	7 564 851	1 70		
21	(31) Power transmission systems	45 513 468	47 457 933	2 20	70 428 004	71 066 591	2 06		
22	(35) Miscellaneous structures	612 976	955 817	2 47	1 456 388	1 507 002	3 09		
23	(37) Roadway machines	33 692 091	37 225 599	4 96	1 918 836	1 661 066	5 67		
24	(39) Public improvements—Construction	46 325 258	44 768 751	1 50	45 548 819	46 360 965	1 81		
25	(44) Shop machinery	32 035 102	31 186 550	2 26	11 720 679	11 767 101	2 27		
26	(45) Power-plant machinery	16 335 069	15 804 067	2 73	20 937 419	20 399 364	2 77		
27	All other road accounts				16 343 599	16 549 029	2 63		
28	Amortization (other than defense projects)								
29	Total road	928 475 314	840 288 149	1 98	952 888 635	971 959 686	1 69		
30	EQUIPMENT								
31	(51) Steam locomotives	417 175 085	402 456 709	4 05	31 021 453	30 183 172	3 90		
32	(52) Other locomotives								
33	(53) Freight-train cars	* 1119 154 992	1093 406 034	3 46	16 857 783	13 871 370	0 72		
34	(54) Passenger-train cars	* 125 401 356	116 171 072	3 76	3 916 770	3 563 745	-		
35	(56) Floating equipment	17 000 611	15 776 436	2 20	442 998	390 067	5 00		
36	(57) Work equipment	* 26 254 100	27 645 281	3 50	406 629	404 850	-		
37	(58) Miscellaneous equipment	* 1 614 266	1 482 493	9 60					
38	Total equipment	1708 600 410	1656 938 025	3 61	52 645 633	48 413 204	2 92		
39	GRAND TOTAL	2637 075 724	2497 226 174	XX XX	1005 534 268	1020 372 890	XX XX		

* Acct. 53 - Accrual Disc. NC RY / PFW&C (PRR)
 Acct. 54 - " " MC / B-4 / P&E (NYC)
 Acct. 57 - " " " " (NYC)
 Acct. 58 - " " Per Sub order B-813 Dtd. 1/8/69 (PRR)

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering	109	352	237	709		43
3	(2½) Other right-of-way expenditures	19	558	19	558		16
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	384	977	455	844	1	44
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs		1 489		2 595	2	00
9	(16) Station and office buildings	1 800	750	1 874	599	2	07
10	(17) Roadway buildings		92		4 017	2	26
11	(18) Water stations		103		86 350	2	74
12	(19) Fuel stations				185 695	2	43
13	(20) Shops and enginehouses				485 957	2	09
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems		2 491		179 549	3	12
19	(27) Signals and interlockers		40 943		885 456	3	33
20	(29) Power plants				3 238	1	13
21	(31) Power transmission systems				99 931	2	83
22	(35) Miscellaneous structures				7 111	2	48
23	(37) Roadway machines		254		732	5	21
24	(39) Public improvements—Construction		79 420		451 043	1	21
25	(44) Shop machinery		4 015		164 498	2	59
26	(45) Power-plant machinery				35 007	2	61
27	All other road accounts						
28	Total road	2 443	444	5 178	889	2	23
29	EQUIPMENT						
30	(51) Steam locomotives						
31	(52) Other locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	GRAND TOTAL	2 443	444	5 178	889	XX	XX

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)	
				Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)			
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering	1 891	940					1 891	940				
3	(2½) Other right-of-way expenditures	41	169	11 916		187						53 272	
4	(3) Grading	17 419	259	542 850		13 215	1 116	789				16 858 535	
5	(5) Tunnels and subways	4 518	764	111 058		1 000	17	764				4 613 058	
6	(6) Bridges, trestles, and culverts	87 338	320	2 160 092		526 733	497	730				89 527 415	
7	(7) Elevated structures	5 481	930	143 495		1 54 777						5 650 202	
8	(13) Fences, snow sheds, and signs	2 440	523	85 693		14 717	103	031				2 438 102	
9	(16) Station and office buildings	60 347	886	2 608 166		511 180	2 756	652				60 710 580	
10	(17) Roadway buildings	2 517	609	69 549		21 767	50	364				2 588 541	
11	(18) Water stations	3 118	208	78 944		53 754	154	561				3 096 345	
12	(19) Fuel stations	1 054	669	193 093		27	67	218				1 170 571	
13	(20) Shops and enginehouses	29 224	021	1 044 499		332 048	1 565	672				29 034 896	
14	(21) Grain elevators	(1 349	719)								(1 349 719)	-	
15	(22) Storage warehouses	(353	560)								(353 560)	-	
16	(23) Wharves and docks	7 449	504				29	739	1 703	279		5 716 486	
17	(24) Coal and ore wharves	13 282	255	542 332			516	378				13 308 209	
18	(26) Communication systems	17 661	379	730 531		247 374	238	465				18 400 819	
19	(27) Signals and interlockers	48 041	931	3 130 095		152 304	465	995				50 858 335	
20	(29) Power plants	2 472	478	81 584		11 131	218	646				2 346 547	
21	(31) Power-transmission systems	27 044	375	1 021 723		116 209	128	998				28 053 309	
22	(35) Miscellaneous structures		388 758	23 609		2 599						414 966	
23	(37) Roadway machines	15 679	543	1 838 686		29 941	477	873				17 068 297	
24	(39) Public improvements—Casestudies	19 827	889	673 339		143 160	474	642				20 169 746	
25	(44) Shop Machinery*	9 625	095	453 924		460 553	949	650				9 589 922	
26	(45) Power-plant machinery*	13 447	147	378 810		74 665	70	110				13 830 512	
27	All other road accounts	13 626	110			12 476 139	4 852	189				21 252 060	
28	Amortization (other than defense projects)		895 761									895 761	
29	Total road	403 135	244	15 912 188	15	213 480	16 644	426			-	417 616 486	
30	EQUIPMENT												
31	(51) Steam locomotives OBS Prop		(23 094)									(23 094)	
32	(52) Other locomotives	160 672	095	3 457 452	2	884 645	27 608	981				152 215 198	
33	(53) Freight-train cars	239 312	100	38 388 143	9	198 910	46 239	325				240 659 828	
34	(54) Passenger-train cars	53 742	960	4 631 335		283 264	11 149	766				47 507 793	
35	(56) Floating equipment	6 598	126	357 875		397 250	1 855	304				5 497 947	
36	(57) Work equipment	9 715	695	1 032 121		303 500	2 419	969				8 631 347	
37	(58) Miscellaneous equipment	1 303	754	32 221		24 710	131	773				1 228 912	
38	Total equipment	471 321	636	60 909 134	13	092 279	89 605	118				455 717 931	
39	GRAND TOTAL	874 456	880	76 821 322	28	305 759	106 249	544				873 334 417	

*Chargeable to account 305.

See page 228 for notes.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)				
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)							
		\$	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx		
1	ROAD																				
1	(1) Engineering	1	849	868		130	975			85	266		421	950			2	417	1	641	742
2	(2) Other right-of-way expenditures		(93)	141		21	655			464			660				38	623		(110)	505
3	(3) Grading	16	662	658		616	866			67	167		331	973			745	610	16	271	308
4	(5) Tunnels and subways		(14)	520	593		406	149					159	053		1	730	930	(16)	004	427
5	(6) Bridges, trestles, and culverts	23	368	723		3	263	246	1	504	486	3	624	053	4	103	068		19	409	736
6	(7) Elevated structures	1	011	968			88	785									13	637	1	087	116
7	(13) Fences, snow sheds, and signs	2	683	220		188	835			33	392		31	641			152	469	2	921	337
8	(16) Station and office buildings	3	909	092		2	522	365		750	186	1	744	915	3	292	486		7	144	862
9	(17) Roadway buildings		(876)	111			60	456		25	541		18	306			101	769		(910)	203
10	(18) Water stations	(1)	940	776			69	635		7	004		42	115			101	675	(2)	007	727
11	(19) Fuel stations		441	076			152	804		39	006		127	774			82	522		422	590
12	(20) Shops and enginehouses	1	488	038			655	061	1	167	883		817	039			968	065	1	528	878
13	(21) Grain elevators			69	038		116	549	6	492	005	6	360	398			264	537		52	657
14	(22) Storage warehouses																				
15	(23) Wharves and docks	9	006	285			252	007		243	840		279	666			186	098	9	036	368
16	(24) Coal and ore wharves	8	736	808			236	535									509	283	8	464	068
17	(26) Communication systems	7	628	240			825	915		480	817		589	331			734	343	7	611	298
18	(27) Signals and interlockers	15	093	650		2	917	933		633	051		468	231	3	063	823		15	113	580
19	(29) Power plants	3	770	581			128	431		147	585		145	056			149	098	2	752	443
20	(31) Power-transmission systems	24	489	359		1	465	992		75	966		67	737			992	333	24	971	247
21	(35) Miscellaneous structures		381	394			46	601		44	819		9	339			30	399		433	076
22	(37) Roadway machines			26	370		83	613		53	792		43	157			100	411		20	207
23	(39) Public improvements—Construction	7	029	062			840	652		111	593		107	632			701	482	7	172	213
24	(44) Shop machinery*	5	976	102			227	384		277	371	1	038	382			523	150	4	919	325
25	(45) Power-plant machinery*	13	771	160			565	282		323	026		422	679			656	210	13	580	579
26	All other road accounts	23	850	472			435	910	7	246	729	10	075	755			949	893	19	507	463
27	Total road	156	012	743	16	322	836	19	810	989	26	926	842	20	194	509	145	025	217		
28	EQUIPMENT																				
29	(51) Steam locomotives	2	635	981															2	635	981
30	(52) Other locomotives	3	855	953	1	152	950		135	964		979	504				482	059	3	683	304
31	(53) Freight-train cars	7	072	959		49	119		(15)	909		136	037				903	480	6	066	652
32	(54) Passenger-train cars	(2)	174	944		3	800		(130)	438							227	348	(2)	528	930
33	(56) Floating equipment		58	615		20	606		9	100		52	931							35	390
34	(57) Work equipment		(117)	928					(2)	788							6	523		(127)	239
35	(58) Miscellaneous equipment																				
36	Total equipment	11	330	636	1	226	475		(4)	071	1	168	472	1	169	410	*9	765	158		
37	GRAND TOTAL	167	343	379	17	549	311	19	806	918	28	095	314	21	813	919	154	790	375		

*Chargesable to account 305.

See page 228 for notes.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)			
				Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)					
				\$		\$		\$		\$				\$	
1	ROAD														
2	(1) Engineering	16	484		504		4	104				252	20	840	
3	(2) Other right-of-way expenditures														
4	(3) Grading		751		62							31		782	
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts	155	216	13	396						5	967	162	645	
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs		458		60			27						545	
9	(16) Station and office buildings	848	154	10	414		31	804				622	889	750	
10	(17) Roadway buildings				258									258	
11	(18) Water stations				4	032								4	
12	(19) Fuel stations				7	478								7	
13	(20) Shops and enginehouses				17	938								17	
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(26) Communication systems	6	180	8	260							82	14	358	
19	(27) Signals and interlockers	34	329	46	942						1	333	79	938	
20	(29) Power plants				709									709	
21	(31) Power-transmission systems				4	834								4	
22	(35) Miscellaneous structures				276									276	
23	(37) Roadway machines				228									228	
24	(39) Public improvements—Construction	14	668	8	744							943	22	489	
25	(44) Shop machinery	1	851	8	594							116	10	329	
26	(45) Power-plant machinery				4	043								4	
27	All other road accounts														
28	Total road	1	078	091	136	772	35	935				9	346	1	241
29	EQUIPMENT														
30	(51) Steam locomotives														
31	(52) Other locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars														
34	(56) Floating equipment														
35	(57) Work equipment														
36	(58) Miscellaneous equipment														
37	Total equipment	1	078	091	136	772	35	935				9	346	1	241
38	GRAND TOTAL	1	078	091	136	772	35	935				9	346	1	241

Note:

Column (c) Accruals - a/c 266 Facilities leased to I.H.B. R.R. Co.
 " used 100% 18,692
 " " Jointly 118,080

Column (d) Accruals - a/c 510 Railway Express & U.S. Gov't. 35,935

Column (f) Accruals - a/c 266 - Shown as credit in Column (c) to adjust for year 1969.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE									RESERVE															
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD:																									
2	Properties and facilities																									
3	owed & leased																									
4																										
5																										
6																										
7																										
8																										
9																										
10																										
11																										
12																										
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20																										
21																										
22																										
23																										
24																										
25																										
26																										
27																										
28	TOTAL ROAD																									
29	EQUIPMENT:																									
30	(51) Steam locomotives																									
31	(52) Other locomotives																									
32	(53) Freight-train cars																									
33	(54) Passenger-train cars																									
34	(55) Floating equipment																									
35	(56) Work equipment																									
36	(58) Miscellaneous equipment																									
37	TOTAL EQUIPMENT																									
38	GRAND TOTAL																									

* Adj. 1969 Cr-S/B EF

NOTES AND REMARKS

Notes for Schedule 211DRoad

Differences between charges to Operating Expenses shown in Col. (c) schedules 211D, 211E and 211F and charges in schedules 322 & 326 is due to:

Caton & Loudon Ry.	\$ 492
Peoria & Eastern Ry.	63,234
	<u>63,726</u>

Items in Col. (d):

1970 track abandonment program	\$9,058,350
Salvage	4,792,581
Merger-L.E.&P. R.R. & C.T.&D.R.R.	582,670
Charges to R.&E.	658,495
" " Other Companies	178
Previous Accounting	121,206
	<u>15,213,480</u>

Items in Col. (f):

Adjusting for debit balances as per I.C.C. 9/15/70
R. L. Oswald, Acctg. Sec.

Equipment

Differences between charges to Operating Expenses shown in Col. (c) schedules 211D and 211E and charges in schedule 330 is due to:

Peoria & Eastern Ry.	\$204,978
----------------------	-----------

Items in Col. (d) due to:

Actual Salvage	\$13,078,510
B. & E. Charges	1,564
O/H Additives a/c 57	9,829
a/c 58	2,376
	<u>13,092,279</u>

Notes for Schedule 211ERoad

Items in Col. (d):

(a) Settlement Entries	\$10,260,869
Salvage	3,814,775
Charges to other Co's.	78,513
" a/c 510 & 511	41,719
" a/c R.&E.	129,734
1970 Track abandonment program	5,485,379
	<u>19,810,989</u>

Items in Col. (f):

L.E.&P. "Rochester" tfr. to acct. 735 sched. 211D	\$539,570
(a) Settlement Entries	19,654,939
	<u>20,194,509</u>

(a) Settlement between Lessee and various Lessor Companies in accordance with modified leases

Equipment

* Balance in Col. (g) over Gen. Ledger in amount of \$153,426 represents trial balance equip. credit coded as road - Dec. 1970 entry to adjust amount duplicated credit to road, as a result road balance on balance sheet is over \$306,851 and equip. is under above amount. Adjustment to be made in 1971.

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (g) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP, Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)		Method of acquisition (see instructions) (e)
1	Equipment installed during year 1970- Cost of which is complete					
2	Diesel-Electric Locos.					
3	PC Class EF30 B-B 3,000 H.P. Rd. Frt. "A" Unit	15	2 077	3	120 000	P
4	Freight Train Cars					
5	Steel Box Cars - Special Service	XP	62	2 914	1 828 566	S
6	" Cov. Gondolas " "	GBSR	250	10 863	5 800 000	S
7	" Long " - General " "	GB	240	11 280	3 840 000	S
8	" Flat Cars - Special " "	FMS	30	1 198	635 850	P
9	" Cabin " <i>caboose</i>	NE	20	420	307 340	P
10			602	26 675	12 411 756	
11						
12	Add'l. Charges to Cars Reported on 1968 Report					
13	Steel Box Cars - General Service-Equipped	XL	--		121 429	P
14						
15	Equipment Installed 1969-Cost of which is complete					
16	Steel Box Cars - General Service-Equipped	XL	118	6 490	3 788 154	P
17	" " " " " "	"	61	2 684	1 409 100	S
18	" " " " " "	"	9	414	207 900	S
19	" " " " " "	"	14	858	323 400	S
20	" " " Special " "	XP	163	7 881	4 811 287	S
21	" " " General " Equipped	XL	220	9 460	5 060 000	S
22	" " " " " "	"	35	2 135	1 053 560	S
23	" Cov. Hoppers	LO	400	13 000	6 746 000	S
24	" " Gondolas - Special Service	GBSR	50	2 150	1 160 000	S
25			1 070	44 652	24 559 401	
26						
27						
28						
29						
30		TOTAL	1 687	xx xx	40 212 586	xxxxx

REBUILT UNITS

41	Equipment Installed During Year 1970-Cost of which is complete					
42	Freight Train Cars					
43	Steel Box Cars-General Service-Un-equipped	XM	214	6 206	1 644 890	S
44	" " " " " Equipped	XL	8	264	112 400	S
45			222	6 470	1 757 290	
46	Passenger Train Cars					
47	Steel Coaches	PB	6	378	337 902	S
48	Equipment Installed during Year 1969-Cost of which is complete - Passenger Train Cars					
49	Steel Coaches	PB	6	378	337 902	S
50	" " Snack Bar <i>Long Pull Station</i>	DB	11	715	581 493	S
51			17	1 093	919 395	
52			245	xx xx	3 014 587	xxxxx
53		TOTAL	1 932	xx xx	43 227 173	xxxxx
54		GRAND TOTAL	1 932	xx xx	43 227 173	xxxxx
55						

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service. (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 783 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)						
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)				
1	R	Penn Central Transportation Company	5,774	92	\$ 3748	058	725	\$ 1059	754	305				
2														
3	L	Amsterdam Chuctanunda & Northern Railroad	-			9	993							
4		Beech Creek Railroad	82	80	8	351	998							
5		Canada Southern Railway	279	88	32	989	484		15	617				
6		Caton & Loudon Railway	3	66		143	421							
7		Central Railroad Co. of Indianapolis				79	178							
8		Cleveland, Cincinnati, Chicago & St. Louis Railway	2,101	83	235	571	419	43	830	302				
9		Cleveland & Pittsburgh	198	53	78	751	142	17	758	809				
10		Connecting Railway	566	32	4563	78	75	312	003	12	777	976		
11		Delaware Railroad			231	18	8	718	818		972	898		
12		Detroit Manufacturer's Railroad			1	52		704	487					
13		Detroit River Tunnel Co.			3	26	21	330	470		26	767		
14		Erie & Kalamazoo Railroad			21	82		658	707					
15		Erie & Pittsburgh Railroad			82	46	6	436	165		857	934		
16		Fort Wayne & Jackson Railroad			96	82	2	463	595					
17		Kalamazoo, Allegan & Gr. Rap. Railroad			59	18	1	639	138					
18		Little Miami Railroad	171	70	190	57	24	340	625	4	061	409		
19		Mahoning Coal Railroad			35	48	3	993	083					
20		Michigan Central Railroad	1,002	01	998	04	94	159	657	39	765	556		
21		New York & Harlem Railroad			127	42	16	796	266					
22		North Brookfield Railroad			4	16		140	752					
23		Northern Central Railway			244	15	45	990	794	6	515	486		
24		Pennsylvania Tunnel & Terminal Railroad			35	61	160	489	317	43	750	219		
25		Peoria & Eastern Railway			201	54	24	920	867	3	798	683		
26		Philadelphia & Trenton Railroad			26	71	5	753	498					
27		Phila., Balto. & Washington Railroad	2,305	45	310	28	452	135	610	71	195	172		
28		Pittsburgh, Ft. Wayne & Chicago Railway			498	06	144	979	327	27	704	067		
29		Pittsburgh, Youngstown & Ashtabula Railway			140	95	37	970	563	2	625	575		
30		Shamokin Valley & Pottsville Railroad			32	29	1	455	369					
31		St. Lawrence and Adirondack Railway			43	46	3	166	802		718	840		
32		Troy & Greenbush Railroad Association			5	39		656	134					
33		Union Railroad of Baltimore			7	61	9	929	676	1	883	836		
34		United New Jersey Railroad & Canal Co.			254	55	93	963	317	6	845	255		
35		Penndel Company			1	433	58	130	242	10	506	672		
36		American Locomotive Company-General Electric Etc.						*			843	445		
37		New York Connecting Railroad Co.			8	97	27	388	069	8	829	247		
38		Boston & Providence R.R. Corp.			61	50	9	228	367					
39		Providence & Worcester R.R. Co.			50	16	4	282	961					
40		Norwich & Worcester R.R. Co.			71	13	5	853	489					
41		Holyoke & Westfield R.R. Co.			10	40		460	000					
42					10,464.03		10,508	75	1771	047	161	305	283	765
43		Line 37, column (d) differs from the amounts shown												
44		on Lessor's balance sheet by \$995,034 and line 38,												
45		column (d) differs by \$909,635, representing equipment												
46		and personal property taken into the former New												
47		Haven 731 in 1906 and 1907 and subsequently retired												
48		by the respondent. The retirements are not reflected												
49		in the accounts of the lessor companies.												
50		*Investment included in Line No. 1 (732-PC)												

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.
 2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).
 3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.
 4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.
 5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.
 6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
			(e)	(f)	(g)	(h)	(i)	(j)
1	P	Chicago Kalamazoo & Saginaw Railway	18	15	\$ 1	285 731	\$	4 148
2		Hudson River Bridge Company		84		731 134		
3		Joliet & Northern Indiana Railroad	45	28		562 358		
4		Mahoning & Shenango Valley Company	7	84		329 267		
5		Niagara River Bridge Company		24	1	999 569		
6		South Manchester R.R. Co.	1	83		47 166		3 966
7			74	18	4	955 225		8 114
8	O	Canadian National Railway	13	32		166 667		
9		Cleveland Union Terminals Company			2	310 000		
10		Norfolk & Western Railway			2	203 611		
11			13	32	4	680 278		-
12		Less: Investment in Railway Property						
13		Leased to Others:						
14								
15		Chicago River & Indiana Railroad				173 333		
16		Chesapeake & Ohio Railway Company				36 540		
17		Erie Lackawanna Railroad				46 836		
18		Grand Trunk Western Railroad				124 039		
19		Indiana Harbor Belt Railroad	19.57	10.98	1	711 263		
20		Lehigh Valley Railroad				286 700		
21		Monongahela Railway Company	14.28	5.62		831 308		
22		Washington Terminal Railroad (P.B.&W. RR.)		30	5	324 666		1 666 941
23	**	Port Authority Trans.-Hudson Corp.		74		149 000		
24	*	Hunter Packing Co.				4 883		
25	*	Appalachian Stone Div.				16 667		
26			47.39	17.84	8	705 235		1 666 941
27								
28								
29								
30		* Capitalization of Rental at 6%						
31	**	" " " " " 4%						
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50		TOTAL	18	891 06	5520	036 154	1363	379 243

Column (c) Page 230A excludes property of the Boston & Providence R.R. Corp. which is in reorganization in the District Court of the United States for the District of Massachusetts. These property accounts will be adjusted when the reorganization is consummated.

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)		Lessor railroads (c)		Inactive (proprietary) companies (d)		Other leased properties (e)						
1	(1) Engineering.....	\$ 53	449	851	\$ 47	251	879	\$ 151	070	\$ (177	374)			
2	(2) Land for transportation purposes.....	279	827	438	150	823	529	448	327	2	031	422		
3	(24) Other right-of-way expenditures.....		799	768	2	033	871	(1	893)		(188)			
4	(3) Grading.....	292	002	931	263	310	409	(614	810)		(746	992)		
5	(5) Tunnels and subways.....	16	895	138	58	816	170	-						
6	(6) Bridges, trestles, and culverts.....	199	437	828	216	308	076	1	530	860	(731	674)		
7	(7) Elevated structures.....	14	851	381		964	345	-						
8	(8) Ties.....	67	662	175	71	820	730	495	705		(209	571)		
9	(9) Rails.....	136	294	592	119	323	711	901	840		(293	361)		
10	(10) Other track material.....	108	104	625	103	126	747	516	779		(340	045)		
11	(11) Ballast.....	85	293	660	83	962	316	545	398		(33	449)		
12	(12) Track laying and surfacing.....	104	252	111	93	155	495	546	757		(137	522)		
13	(13) Fences, snowsheds, and signs.....	3	993	847	5	198	189	(23	451)		(110	608)		
14	(16) Station and office buildings.....	200	975	786	126	618	488	106	370		284	151		
15	(17) Roadway buildings.....	3	863	073	3	088	148	1	141		(9	341)		
16	(18) Water stations.....	3	389	182	3	221	750	6	139		(161	535)		
17	(19) Fuel stations.....	8	483	780	5	060	128	8	127		(144	633)		
18	(20) Shops and enginehouses.....	75	612	021	43	136	980	76	137	(1	193	220)		
19	(21) Grain elevators.....	13	221			(19	818)	21	358					
20	(22) Storage warehouses.....			(570)		2	365	-						
21	(23) Wharves and docks.....	12	288	894	8	537	641	41	420					
22	(24) Coal and ore wharves.....	23	552	447	16	631	112	-						
23	(26) Communication systems.....	28	610	221	25	101	759	(5	700)		(65	114)		
24	(27) Signals and interlockers.....	129	523	614	92	919	442	296	567		(86	494)		
25	(29) Power plants.....	11	839	009	5	219	072	-			(103	997)		
26	(31) Power-transmission systems.....	64	243	945	51	519	257	(6	284)		(606	800)		
27	(35) Miscellaneous structures.....	1	514	014		927	390	(3	808)		(6	541)		
28	(37) Roadway machines.....	38	840	375	1	982	826		714		(744)			
29	(38) Roadway small tools.....	1	444	764		858	551		672		(1	775)		
30	(39) Public improvements—Construction.....	59	740	494	51	027	431	(82	347)		(431	391)		
31	(43) Other expenditures—Road.....			568		18	354		(884)					
32	(44) Shop machinery.....	30	809	241	10	824	745	(16	214)		(263	260)		
33	(45) Power-plant machinery.....	20	359	320	16	352	386	-			(484	121)		
34	Leased property capitalized rentals (explain).....										(3	883)		
35	Other (specify & explain).....													
36	Total expenditures for road.....	2,087	968	714	1,678	914	874	4	940	010	(4	028	060)	
37	(51) Steam locomotives.....		404	618	465	31	954	465						
38	(52) Other locomotives.....		1,098	289	960	19	932	651						
39	(53) Freight-train cars.....		118	131	860	4	071	925						
40	(54) Passenger-train cars.....		17	240	292		390	067						
41	(56) Floating equipment.....		27	845	964		404	851						
42	(57) Work equipment.....		1	483	148									
43	(58) Miscellaneous equipment.....		1,667	609	689	56	753	959						
44	Total expenditures for equipment.....		158	754		6	394							
45	(71) Organization expenses.....		2	930	670	10	621	477	81	708	(8	070)		
46	(76) Interest during construction.....		1	765	202		516	115	20	665	(2	456)		
47	(77) Other expenditures—General.....		4	854	626	11	143	986	102	373	(10	526)		
48	Total general expenditures.....		3,760	433	029									
49	TOTAL.....	Cr. 12	427	515	14	325	080	(87	158)		13	629)		
50	(80) Other elements of investment.....		53	211		680	895							
51	(90) Construction work in progress.....		3,748	058	725	1,761	818	794	4	955	225	(4	024	957)
52	GRAND TOTAL.....													

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000.00 or more should be separately stated and each item whose net profit or net loss for the year (as per column (f), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	51 E. 42nd (Vanderbilt Ave. Bldg.) New York		\$ -	\$ -	81,078
2	33-35 E. 43rd St. (Hotel Biltmore) " "		187,428	308,605	7,210,871
3	52 Vanderbilt Ave. (Van Concourse Bldg.) " "		28,101	-	1,876,758
4	109-129 E. 42nd St. (Hotel Commodore) " "		1,198,754	-	7,165,728
5	420 Lexington Ave. (Graybar Bldg.) " "		-	-	1,522,092
6	200 Park Ave. (Pan Am Bldg.) " "		-	-	156,408
7	35-39 E. 45th St. (Hotel Roosevelt) " "		329,936	-	6,194,928
8	383-385 Madison Ave. " "		-	-	610,115
9	250 Park Ave. " "		-	-	305,255
10	270 Park Ave. " "		-	-	228,901
11	290 Park Ave. " "		-	-	295,190
12	320 Park Ave. " "		-	-	438,580
13	350 Park Ave. " "		-	-	208,334
14	230 Park Ave. " "		-	-	19,653,823
15	466 Lexington Ave. (Gen. Office Bldg.) " "		2,254	-	2,228,332
16	245 Park Ave. " "		-	-	1,026,862
17	277 Park Ave. " "		-	-	183,196
18	299 Park Ave. " "		-	-	420,881
19	111-131 E. 48th St. (Hotel Barclay) " "		447,677	207,325	5,557,068
20	301-315 Park Ave. (Hotel Waldorf-Astoria) " "		-	-	7,621,567
21	Kingsbridge Warehouse " "		-	-	1,430,725
22	Buffalo Central Terminal Buffalo, N.Y.		-	-	4,563,670
23	Passenger Station Erie, Pa.		-	-	1,015,253
24	Orange Ave. Terminal Cleveland, Ohio		-	-	2,559,996
25	Central Produce Terminal Detroit, Mich. (a)		-	-	-
26	Phila., Pa. - Penn Center Subsurface		12,357	24,752	2,770,780
27	Long Island City, N.Y. - Land Military		-	-	*
28	Pittsburgh, Pa. Auto Parking		-	-	*
29	Indianapolis, Ind. " "		-	-	*
30	Detroit, Mich. Use of track		-	-	*
31	Warehouse (Mont. Ward) 30th St.		689,035	-	689,035
32	Warehouse (Rep. Carload) 30th St.		770,625	-	770,625
33	Minor Items		1,455,784	1,533,245	22,305,789
34	TOTAL		5,121,951	2,073,927	99,096,840

NOTES AND REMARKS

* - Investment carried on Books of Lessor Companies.

Notes: (a) Central Produce Terminal and the Detroit Stock Yards investment and depreciation reserves are not reported in this schedule as such items are included in the accounts of The Michigan Central Railroad Company.

(b) Depreciation accruals on Buffalo Central Terminal Building discontinued due to pending retirement.

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214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEDUCTIBLE TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$ 178,365	-	\$ 2,940	\$ 175,445	-	-	-	-	-	1
1,212,797	478,343	137,173	597,281	349,873	308,605	4,192,534	7,113,297	4.92	2
510,243	57,973	25,486	426,784	57,973	-	747,818	1,574,372	3.68	3
216,984	641,909	-	Cr 424,925	442,664	-	2,929,144	7,024,381	6.30	4
390,000	5,024	11,594	373,382	5,024	-	565,009	640,361	0.78	5
1,201,818	-	Cr 43,192	1,245,010	-	-	-	-	-	6
1,344,282	475,619	-	868,663	370,355	-	3,343,750	6,116,112	6.01	7
270,500	1,966	61,386	207,148	1,966	-	580,614	610,115	0.32	8
355,000	1,760	Cr 21,600	374,840	1,760	-	278,851	305,255	0.58	9
240,000	-	12,840	227,160	-	-	-	-	-	10
270,000	-	6,681	263,319	-	-	-	-	-	11
206,000	-	22,729	183,271	-	-	-	-	-	12
187,500	-	20,632	166,868	-	-	-	-	-	13
2,450,000	419,574	Cr 15,999	2,046,425	419,574	-	14,640,437	18,862,146	2.22	14
1,180,331	34,277	190,121	955,933	34,277	-	869,964	1,926,745	1.78	15
1,084,779	-	Cr 70,955	1,155,734	-	-	-	-	-	16
835,000	-	Cr 14,040	849,040	-	-	-	-	-	17
1,055,986	-	Cr 50,842	1,106,828	-	-	-	-	-	18
2,571,072	458,429	-	2,112,643	340,496	207,325	2,479,067	5,279,002	6.45	19
3,515,801	57,756	164,000	3,294,045	57,754	-	4,534,039	5,400,342	1.07	20
83,800	24,795	-	59,005	24,795	-	688,235	1,393,023	1.78	21
-	-	-	-	-	-	2,058,529(b)	-	-	22
-	18,072	2,890	Cr 20,962	18,072	-	431,412	1,015,253	1.78	23
-	45,568	51,667	Cr 97,235	45,568	-	983,132	2,559,996	1.78	24
-	-	33,760	Cr 33,760	-	-	-	-	-	25
-	-	-	-	22,665	-	466,056	1,596,161	1.42	26
-	-	-	-	-	-	-	-	-	27
64,427	-	-	64,427	-	-	-	-	-	28
74,427	-	-	74,427	-	-	-	-	-	29
-	2,044	-	Cr 2,044	2,044	-	2,044	689,035	1.78	30
-	2,286	-	Cr 2,286	2,286	-	2,286	770,625	1.78	31
3,060,736	4,473	1,172,981	1,883,282	126,255	176,948	3,118,554	6,514,505	Var.	32
22,559,868	2,729,868	1,700,252	18,129,748	2,323,401	692,878	42,911,475	69,440,726	xxxx	33

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	741	<u>Other Assets</u>			
2		Per Diem in Dispute - receivable	3	068	351
3		Due by Phila. Belt Line for maintenance and paving		117	931
4		Misc. Receivables - Doubtful of current collection	26	842	367
5		State of Ohio tax refund	5	166	789
6		City of New York - Alteration costs office building		855	789
7		Claim relating to deposit in First Financial Trust reg.			
8		Vaduz, Liechtenstein	4	000	000
9		Salvage to be recovered from property retired	9	210	337
10		Minor Items, each less than \$100,000		291	934
11		Total Acct. 741	49	553	498
12	743	<u>Other Deferred Charges</u>			
13		Interline passenger adjustments recoverable from carriers		300	000
14		Cost of Boston & Providence R.R. - Assets to be purchased (partial)		550	000
15		Cost of improvements to office building - to be amortized		338	830
16		Agency Relief claims in suspense	2	478	000
17		Engineering Studies pending project completion		235	599
18		Loss & Damage claims in suspense	3	086	986
19		Road & Equip. project expenditures to be accounted for		745	842
20		Unamortized lease costs on 150 diesels		638	523
21		Unamortized rental cost of 66 locomotives		313	465
22		Unamortized improvements - Locomotives leased to Lehigh Valley RR		192	600
23		Unamortized cost - rehab. frt. cars from Equitable Life	4	464	222
24		Unamortized improvement costs - data centers & other offices	5	887	751
25		Unamortized inspection fees - Frt. cars & floating equip.		447	466
26		Unamortized betterments leased equip. - various companies	2	411	503
27		Unamortized cost - rail cropping plants		245	838
28		Unamortized expenditures - N.E. Corridor project training program	1	218	852
29		Unamortized cost - G 34 L.S.D. Cars		660	905
30		Unreported and Unsettled Local and Interline freight			
31		Waybills and Corrections		232	276
32		Unaudited prepaid balance - freight	3	060	607
33		Refrigeration and icing charges in suspense		135	886
34		Bank charges pending disposition		797	075
35		Minor Items, each less than \$100,000	3	133	119
		Total Acct. 743	31	575	365
37					
38					
39					
40					
41					
42					
43					
44					
45					

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

Mortgage Bonds held by Company and pledged, as noted by (*) Page 235 Columns (n) and (r)

Security	Pledged	Unpledged	Total
N.Y.C. & H.R. R&I Ser. "C"	\$123,061,000	\$43,719,000	\$166,780,000
" " Consol. Ser. "C"	14,496,000	33,504,000	48,000,000
L.S. & M.S. Gold Bonds	1,117,000	5,526,000	6,643,000
Mohawk & Malone Ist.	596,000	415,000	1,011,000

- (1) Exchange of Bonds between N.Y.C. Consol. Ser. A and
N.Y.C. & Hudson Riv. Lake Shore Coll. \$2,000.

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	764-765 Funded Debt Unmatured											
2	1a) Mortgage Bonds											
3	General Mortgage "D"	4/1/31	4/1/81	4½	4/1 10/1	No	No	No	Yes	Yes		
4	" " "E"	7/1/34	7/1/84	4½	1/1 7/1	"	"	Yes	"	"		
5	" " "F"	1/29/45	1/1/85	3-1/8	1/1 7/1	"	Yes	"	"	"		
6	" " "G"	5/1/45	5/1/85	3	5/1 11/1	"	"	"	"	"		
7	" " "H"	4/1/50	4/1/86	4½	4/1 10/1	"	"	No	"	"		
8	" " "H"	4/1/50	4/1/86	4½	4/1 10/1	"	"	"	"	"		
9	Boston & Albany RR-Impvt.	8/1/28	8/1/78	4½	2/1 8/1	"	"	"	"	"		
10	Carthage & Adiron.Ry.1st	12/1/92	12/1/81	4	6/1 12/1	"	No	"	"	No	46	
11	Kanawha & Mich.Ry.-1st	4/1/90	4/1/90	4	4/1 10/1	"	"	"	"	"	186	
12	Lake Shore&Mich.So.RR-Gold	6/1/97	6/1/97	3½	6/1 12/1	"	"	"	"	"	908	
13	Mohawk & Malone Ry.-1st	7/1/92	9/1/91	4	3/1 9/1	"	"	"	"	"	126	
14	" " -Cons.	3/1/02	3/1/02	3½	3/1 9/1	"	"	"	No	Yes		126
15	New Jersey Jct.RR-1st	6/30/86	2/1/86	4	2/1 8/1	"	"	"	Yes	No	4	
16	New York & Putnam RR-1st	1/15/94	10/1/93	4	4/1 10/1	"	"	"	"	"	23	
17	Sturgis,Gosh.&St.L.RR-1st	12/1/89	12/1/89	3	6/1 12/1	"	"	"	"	"	17	
18	West Shore RR-1st	1/1/86	1/1/2361	4	1/1 7/1	"	"	"	"	"	306	
19	NYC & Hudson River RR:											
20	Gold Bonds	7/1/97	7/1/97	3½	1/1 7/1	"	"	"	"	"	1148	595
21	Lake Shore Collateral	2/1/98	2/1/98	3½	2/1 8/1	"	"	"	"	Yes		
22	Mich. Cent. Collateral	2/1/98	2/1/98	3½	2/1 8/1	"	"	"	"	"		
23	Ref.& Impr. Ser. A	10/1/37	10/1/13	4½	4/1 10/1	"	Yes	"	"	"	872	2676
24	(NYC) " Ser. A	4/1/31										
25	" Ser. B	10/1/20	10/1/13	6	4/1 10/1	"	No	"	"	"		
26	" Ser. C	4/1/22	10/1/13	5	4/1 10/1	"	Yes	"	"	"		
27	Consol. Series A	Various	2/1/78	4	2/1 8/1	"	No	"	No	"	4	2651
28	" " C	4/30/34	2/1/97	4	2/1 8/1	"	"	Yes	"	"	4	1743
29	P.C. Co. Div'l. 1st Mtg.	12/31/68	1/1/94	5	1/1 7/1	"	Yes	"	Yes	"	1223	11
30	Total 1a											
31												
32	2a) Collateral Trust Bonds											
33	NYC RR-Coll. Tr. Bonds	4/15/65	4/15/90	6	4/15 10/15	No	Yes	Yes	Yes	Yes		
34	Penn Central Coll.Tr.Bonds	4/15/68	4/15/93	6½	4/15 10/15	"	"	No	"	"		
35	Total 2a											
36												
37	764-766-Equip.Oblig.&Other Debt											
38	5) Miscellaneous Obligations											
39	Real Estate Mtgs.&Ground Rents											
40	1st Nat.Bank- St. Louis	10/1/63	8/15/73	Var.	2/15 8/15	No	Yes	No	Yes	No		
41	Ohio Nat.Bank- Cols.	5/1/64	2/15/70	4½	2/15 8/15	"	"	"	"	"		
42	Indiana Nat.Bank- Indpls.	4/24/64	3/15/70	4½	Var.	"	"	"	"	"		
43	Huntingdon Nat.Bk.-Cols. O.	12/1/64	1/15/70	4½	1/15 7/15	"	"	"	"	"		
44	Union Nat.Bank of Pgh.	12/1/65	12/1/70	4½	6/1 12/1	"	"	"	"	"		
45	1st & Merchants Nat. Bank	1/19/66	12/15/70	5	6/1 12/1	"	"	"	"	"		
46	1st Nat. Bank of Chgo.	9/1/66	1/15/72	6	1/15 7/15	"	"	"	"	"		
47	1st Nat. City Bank N. Y.	5/1/67	1/30/70	Var.	Var.	"	"	"	"	"		
48	Marine Mid.Tr. of West N.Y.	1/4/67	1/1/77	"	Month.	"	"	"	"	"		
49	Western Stevedoring Co.	9/13/66	6/1/71	5½	"	"	"	"	"	"		
50	1st Nat.Bank of Chgo.	4/10/68	6/1/73	Var.	Var.	"	"	"	"	"		
51	Equilease Co.(ElectraCorp.)	1/22/66										
52	1st Nat. Bank of N.Y.	4/1/69	1/1/71	Var.	7/1 10/1	"	"	"	"	"		
53												
54												
55	Continued on Pages 237 A & B											
56	GRAND TOTAL.....											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.	
	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
										(m)
50 000 000			50 000 000		6 359 000	43 641 000			4 250	2
50 000 000			50 000 000	8 956 000	4 901 000	36 143 000			4 250	4
60 000 000			60 000 000	14 687 000	35 000	45 278 000			3 125	5
57 130 000			57 130 000	13 282 000	1 124 000	42 724 000			3 000	6
44 000 000			44 000 000	33 000 000	2 334 000	8 666 000			4 250	7
16 000 000	16 000 000									8
5 700 000			5 700 000		659 000	5 041 000			4 250	9
1 100 000			1 100 000	3 000	237 000	860 000			4 000	10
2 469 000			2 469 000	830 000	100 000	1 539 000			4 000	11
50 000 000			50 000 000		*6 643 000	43 357 000			3 500	12
2 500 000			2 500 000		*1 011 000	1 489 000			4 000	13
3 900 000			3 900 000		832 000	3 068 000			3 500	14
2 000 000		300 000	1 700 000	371 000	151 000	1 178 000			4 000	15
4 025 000			4 025 000	2 406 000	45 000	1 574 000			4 000	16
322 000			322 000	254 000	64 000	4 000			3 000	17
50 000 000			50 000 000	16 386 500	597 000	33 016 500			4 000	18
100 000 000	6 000 000		94 000 000	15 804 000	2 434 000	75 762 000			3 500	19
90 578 400			90 578 400	69 542 400	5 531 000	15 505 000	(1)		3 500	20
19 336 000			19 336 000		2 235 000	17 101 000			3 500	21
60 000 000		20 000 000	40 000 000	18 581 000	3 511 000	92 908 000			4 500	22
75 000 000			75 000 000							23
38 494 000	4 494 000	34 000 000								24
260 000 000	166 780 000	7 820 000	85 400 000	21 006 000	428 000	63 966 000			5 000	25
69 540 000			69 540 000	408 000	6 247 000	62 885 000	(1)		7 000	26
48 000 000	*48 000 000									27
34 025 800			34 025 800			34 025 800			5 000	28
1194 120 200	241 274 000	62 120 000	890 726 200	215 576 900	45 410 000	629 731 300				29
										30
										31
										32
										33
9 800 000			9 800 000	2 000 000		7 799 000			6 000	34
8 369 800			8 369 800	728 000		7 641 800			6 500	35
18 169 800			18 169 800	2 728 000		15 441 700				36
										37
										38
										39
175 017			175 017	174 483		534			3 960	40
398 788			398 788	279 151		79 758	39 879		5 072	41
2 260 747			2 260 747	2 260 747						42
236 860			236 860	236 860						43
745 023			745 023	745 023						44
706 466			706 466	706 466						45
399 228			399 228	399 228						46
1 795 745			1 795 745	1 257 022		179 574	359 149		6 000	47
289 608			289 608	289 608						48
787 712			787 712	308 555		400 377	78 780		3 000	49
238 254			238 254	238 254						50
1 400 000			1 400 000	700 000		420 000	280 000		6 750	51
76 562			76 562	76 562						52
300 000 000			300 000 000			300 000 000			5 500	53
										54
										55
										56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default			
		Charged to income		Charged to investment accounts								
		(v)	(w)	(x)	(y)	(z)	(aa)					
1	764-765 Funded Debt - Unmatured											
2	1a) Mortgage Bonds											
3	Gen. Mtg. D	1	854	742			927	371	1	467	494	
4	" " E	1	536	078					1	563	928	
5	" " F	1	414	988					1	421	121	
6	" " G	1	281	720			640	860		854	480	
7	" " H		367	754			184	183		276	229	
8	" " H											
9	Bost. & Albany R.R. Impt.		214	243			107	122		220	614	
10	Carth. & Adiron. Ry. - 1st		34	400			17	200		32	286	
11	Kanawba & Mich. Ry. - 1st		61	560			15	390		15	790	
12	Lake Shore & Mich. So. R.R. Gold	1	517	495			758	748		913	293	
13	Mohawk & Malone Ry. - 1st		59	266			31	000		61	553	
14	" " " Consol.		107	380			53	690		100	019	
15	New Jersey Jct. R.R. - 1st		47	120			23	560		43	254	
16	New York & Putnam R.R. - 1st		62	960			15	740		57	460	
17	Sturgis, Gosh. & St. Louis R.R. - 1st			120				60			145	
18	West Shore R.R. - 1st	1	320	660				-		1	381	700
19	N. Y. C. & Hudson River RR:											
20	Gold Bonds	2	651	670						2	680	965
21	Lake Shore Coll.		542	681			271	373		511	120	
22	Mich. Central Coll.		598	535			299	268		565	125	
23	Ref. & Imprv. Ser. A.)	4	180	860			1	045	215	4	561	166
24	(N. Y. C.) " ")											
25	" " B											
26	" " C	3	198	300			1	599	150	2	763	667
27	Consol. Series A	2	515	393			1	257	660	1	396	500
28	" " C											
29	P. C. Co. Div'l. - 1st Mtg.	1	701	290				-		1	701	290
30		25	269	915			7	247	590	22	589	199
31												
32												
33	2a) Collateral Trust Bonds											
34	N. Y. C. R. R. Coll. Tr. Bonds		473	028			233	997		373	407	
35	P. C. Coll. Tr. Bds.		501	711			256	902		394	993	
36			974	739			490	899		768	400	
37												
38	764-766 Equip. Oblig. & Other Debt											
39	5) Miscellaneous Obligations											
40	Real Estate Mtgs. & Gr. Rents											
41	1st Nat. Bank - St. Louis		6	220			6	916				
42	Ohio Nat. Bank - Cols.			979				979				
43	Indiana Nat. Bank - Indpls.			219				219				
44	Huntingdon Nat. Bank - Cols. O.			130				1	676			
45	Union Nat. Bank of Pgh.		4	239			4	769				
46	1st & Merchants Nat. Bank		2	817				1	996			
47	1st Nat. Bank of Chgo.		38	549			48	485				
48	1st Nat. City Bank N. Y.			884				1	364			
49	Marine Midland Trust of West N. Y.		25	275				25	603			
50	Western Steve. Co.		2	982				32	692			
51	1st Nat. Bank of Chgo.		64	246				65	975			
52	Equilease Co. (Electra Corp.)			1	469			-				
53	1st Nat. Bank of N. Y.	22	079	065			5	239	723	16	839	342
54												
55	Continued on Pages 237 C & D											
56	GRAND TOTAL											

GRAND TOTAL

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR				SECURITIES REACQUIRED DURING YEAR				Line No.	
Purpose of the issue and authority (a)	Par value		Net proceeds received for issue (cash or its equivalent) (b)		Expense of issuing securities (c)		AMOUNT REACQUIRED		
	(aa)		(bb)		(cc)		(dd)		
	\$		\$		\$		\$		
									1
									2
									3
									4
							35 000	17 500	5
									6
									7
									8
									9
									10
									11
							61 000	45 025	12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
							96 000	62 525	29
									30
									31
									32
									33
							400 000	400 000	34
							364 000	340 802	35
							764 000	740 802	36
									37
									38
									39
									40
							39 879	39 879	41
							178 000	178 000	42
							23 686	23 686	43
							74 502	74 502	44
							141 293	141 293	45
							79 845	79 845	46
							359 149	359 149	47
							41 554	41 554	48
							78 780	78 780	49
							139 930	139 930	50
							280 000	280 000	51
							10 208	10 208	52
Cap. Exp., Debt Matur. & Work. Capital	50 000 000		50 000 000						53
									54
									55
GRAND TOTAL									56

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	764-766-Equip.Oblig.&Other Debt.(Con't.)											
2	5) Miscellaneous Obligations (Con't.)											
3	Manufacturer's&Traders Tr.	12/10/68	3/1/77	Var.	3/1 9/1	No	Yes	No	Yes	No	Interest	
4	Manor Real Estate	10/1/69	9/1/74	(A)	3/1 9/1	"	"	"	"	"	Rate	
5	Nat. Bank of Detroit	2/1/68	2/15/73	6-7/8	2/15 8/15	"	"	"	"	"	(A) Prime	
6	United Fruit Co.	4/15/50	-	3	Var.	"	"	"	"	"	Rate + 1/4%	
7	Commercial Paper Notes	Var.	Var.	Var.	Var.	"	"	"	"	Yes		
8	Total 5											
9												
10	4a) Equipment Trust Certificates											
11	(PRR) - Series CC	2/1/55	2/1/70	2-3/4	2/1 8/1	No	No	No	Yes	No		
12	" DD	10/10/55	11/1/70	3-1/8	5/1 11/1	"	"	"	"	"		
13	" EE	12/20/55	1/1/71	3 1/2	1/1 7/1	"	"	"	"	"		
14	" FF	4/1/56	4/1/71	3-1/8	4/1 10/1	"	"	"	"	"		
15	" FF	4/1/56	4/1/71	3-3/4	4/1 10/1	"	"	"	"	"		
16	" GG	1/3/57	1/1/72	4-1/8	1/1 7/1	"	"	"	"	"		
17	" HH	4/2/57	4/1/72	3-3/4	4/1 10/1	"	"	"	"	"		
18	" II	5/1/57	6/1/72	4 1/2	6/1 12/1	"	"	"	"	"		
19	" A	10/1/65	10/1/80	5 1/2	4/1 10/1	"	"	"	"	"		
20	" B	2/1/66	2/1/81	5 1/2	2/1 8/1	"	"	"	"	"		
21	(NYC) - 1st 1955	9/15/55	9/15/70	3-5/8	3/15 9/15	"	"	"	"	"		
22	1st 1957	1/1/57	1/1/72	4-3/4	1/1 7/1	"	"	"	"	"		
23	2nd "	4/1/57	4/1/72	4-3/8	4/1 10/1	"	"	"	"	"		
24	3rd "	9/16/57	9/16/72	5	3/16 9/16	"	"	"	"	"		
25	1st 1960	6/1/60	6/1/75	5 1/2	6/1 12/1	"	"	"	"	"		
26	1st 1961	2/15/61	2/15/76	4-3/4	2/15 8/15	"	"	"	"	"		
27	2nd "	6/1/61	6/1/76	4-7/8	6/1 12/1	"	"	"	"	"		
28	1st 1963	6/15/63	6/15/78	4 1/2	6/15 12/15	"	"	"	"	"		
29	2nd "	12/15/63	12/15/78	4-3/8	6/15 12/15	"	"	"	"	"		
30	1st 1964	4/1/64	4/1/79	4 1/2	4/1 10/1	"	"	"	"	"		
31	2nd "	8/15/64	8/15/79	4 1/2	2/15 8/15	"	"	"	"	"		
32	3rd "	12/15/64	12/15/79	4-3/8	6/15 12/15	"	"	"	"	"		
33	1st 1965	3/15/65	3/15/80	4-3/8	3/15 9/15	"	"	"	"	"		
34	2nd "	6/15/65	6/15/80	4-3/8	6/15 12/15	"	"	"	"	"		
35	3rd "	11/1/65	11/1/80	4-5/8	5/1 11/1	"	"	"	"	"		
36	1st 1966	2/15/66	2/15/81	4-3/4	2/15 8/15	"	"	"	"	"		
37	2nd "	6/15/66	6/15/81	5-3/8	6/15 12/15	"	"	"	"	"		
38	3rd "	11/1/66	11/1/81	5-7/8	5/1 11/1	"	"	"	"	"		
39	1st 1967	3/1/67	3/1/82	5	3/1 9/1	"	"	"	"	"		
40	2nd "	6/15/67	6/15/82	5-3/4	6/15 12/15	"	"	"	"	"		
41	3rd "	9/15/67	9/15/82	6 1/2	3/15 9/15	"	"	"	"	"		
42	(NH) - 1955 No. 1	1/1/55	1/1/70	3	1/1 7/1	"	"	"	"	"		
43	1956 No. 1	7/1/56	7/1/71	4-5/8	1/1 7/1	"	"	"	"	"		
44	" No. 2	7/1/56	5/1/71	5-1/8	5/1 11/1	"	"	"	"	"		
45	1960 No. 1	2/1/60	6/1/75	5 1/2	6/1 12/1	"	"	"	"	"		
46	Total 4-a											
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												

Continued on Pages 237 E & F

GRAND TOTAL... XXXX XXXX XXXXX XXXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.	
	(m)	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P", matured by symbol "N"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
		(n)									(o)
655 000			655 000	122 812							
1 960 173			1 960 173	392 035			450 313	81 875			
1 567 705			1 567 705	783 853			1 176 104	392 034			5500
449 457			449 457	24 283			470 311	313 541			2000
100 000 000			100 000 000				425 174				6 875
414 142 345			414 142 345	108 994 942							3 000
							303 602 145	1 545 258			
6 810 000			6 810 000	6 810 000							
7 965 000			7 965 000	7 965 000							
11 595 000			11 595 000	10 822 000		32 000		741 000			3 250
7 560 000			7 560 000	7 308 000				252 000			3 125
6 873 000			6 873 000	6 636 000				237 000			3 750
9 300 000			9 300 000	8 370 000		100 000	210 000	620 000			4 125
4 950 000			4 950 000	4 455 000	*	15 000	165 000	315 000			3 750
5 490 000			5 490 000	4 941 000			183 000	366 000			4 250
10 410 000			10 410 000	3 470 000		45 000	6 201 000	694 000			5 250
12 000 000			12 000 000	3 200 000			8 000 000	800 000			5 250
7 500 000			7 500 000	7 500 000							
8 055 000			8 055 000	6 981 000							
3 825 000			3 825 000	3 315 000			537 000	537 000			4 750
3 555 000			3 555 000	3 081 000			255 000	255 000			4 375
4 590 000			4 590 000	3 060 000			237 000	237 000			5 000
3 825 000			3 825 000	2 295 000			1 224 000	306 000			5 250
4 155 000			4 155 000	2 526 000			1 275 000	255 000			4 750
4 275 000			4 275 000	1 995 000			1 385 000	244 000			4 875
3 600 000			3 600 000	1 680 000			1 995 000	285 000			4 250
5 175 000			5 175 000	2 070 000			1 680 000	240 000			4 375
4 200 000			4 200 000	1 680 000			2 760 000	345 000			4 500
6 300 000			6 300 000	2 520 000			2 240 000	280 000			4 500
4 500 000			4 500 000	1 500 000			3 360 000	420 000			4 375
5 520 000			5 520 000	1 850 000			2 700 000	300 000			4 375
5 175 000			5 175 000	1 725 000			3 312 000	368 000			4 375
7 200 000			7 200 000	1 920 000			3 105 000	345 000			4 625
7 200 000			7 200 000	1 920 000			4 800 000	480 000			4 750
7 200 000			7 200 000	1 920 000			4 800 000	480 000			5 375
7 275 000			7 275 000	1 455 000			4 800 000	480 000			5 875
7 200 000			7 200 000	1 440 000			5 335 000	485 000			5 000
7 200 000			7 200 000	1 440 000			5 280 000	480 000			5 750
446 000			446 000	446 000			5 280 000	480 000			6 250
490 000			450 000	300 000							
543 000			543 000	362 000				150 000			4 625
3 807 720			3 807 720	1 087 920				181 000			5 125
205 724 720			205 724 720	120 035 920		192 000	73 294 840	12 201 960			5 500

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts		(x)	(y)		
		(v)	(w)	(v)	(w)				
1	764-766 Equip. Oblig. & Other Debt (Con't.)	\$		\$		\$		\$	
2	5) Misc. Oblig. - (Con't.)								
3	Manufacturer's & Traders Tr.		44 598				47 487		
4	Manor Real Estate		141 946				126 268		
5	National Bank of Detroit		55 159				62 414		
6	United Fruit Co.		4 609				4 609		
7	Commercial Paper Notes								
8			22 473 386				5 671 175		16 839 342
9									
10	4a) Equipment Trust Certificates								
11	(PRR) Series CC		1 040				6 243		
12	" " DD		13 827				16 594		
13	" " EE		24 083				24 083		
14	" " FF		15 711				19 608		
15	" " FF		17 775				22 219		
16	" " GG		40 633				40 633		
17	" " HH		24 187				27 281		
18	" " II		33 702				34 999		
19	" " A		389 314				398 423		
20	" " B		465 500				483 000		
21	(NYC) 1st 1955		12 837				18 125		
22	" " 1957		51 015				51 015		
23	" 2nd "		25 100				27 889		
24	" 3rd "		32 094				35 550		
25	" 1st 1960		87 018				88 357		
26	" " 1961		74 189				78 731		
27	" 2nd "		85 039				86 164		
28	" 1st 1963		102 451				102 956		
29	" 2nd "		94 063				94 500		
30	" 1st 1964		143 606				147 487		
31	" 2nd "		121 275				126 000		
32	" 3rd "		182 984				183 750		
33	" 1st 1965		133 984				137 811		
34	" 2nd "		168 378				169 048		
35	" 3rd "		172 859				175 519		
36	" 1st 1966		253 650				262 200		
37	" 2nd "		295 623				296 698		
38	" 3rd "		333 699				338 403		
39	" 1st 1967		295 042				303 125		
40	" 2nd "		343 850				345 000		
41	" 3rd "		381 250				390 000		
42	(N.H.) No. 1 1955								
43	" " 1956		10 406				10 406		
44	" No. 2 "		12 368				13 913		
45	" No. 1 1960		162 055				164 547		
46	Total 4a		4 600 607				4 720 274		
47									
48									
49									
50	Continued on Pages 237 G & H								
51									
52									
53									
54									
55									
56	GRAND TOTAL								

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Purpose of the issue and authority (a)	SECURITIES ISSUED DURING YEAR						SECURITIES REACQUIRED DURING YEAR						Line No.				
	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED							
	(aa)			(bb)			(cc)			(dd)				(ee)			
	\$			\$			\$			\$			\$				
																1	
																2	
													81	875	81	875	3
													392	035	392	035	4
													313	541	313	541	5
To Reclass. overpayments of Debt.		54	440		54	440							1	638	1	638	6
													100	000	100	000	7
		50	054	440	50	054	440						102	235	102	235	8
																	9
																	10
													454	000	454	000	11
													531	000	531	000	12
													773	000	773	000	13
													499	000	499	000	14
													474	000	474	000	15
													620	000	620	000	16
													330	000	330	000	17
													366	000	366	000	18
													694	000	694	000	19
													800	000	800	000	20
													500	000	500	000	21
													537	000	537	000	22
													255	000	255	000	23
													237	000	237	000	24
													306	000	306	000	25
													255	000	255	000	26
													277	000	277	000	27
													285	000	285	000	28
													240	000	240	000	29
													345	000	345	000	30
													280	000	280	000	31
													420	000	420	000	32
													300	000	300	000	33
													368	000	368	000	34
													345	000	345	000	35
													480	000	480	000	36
													480	000	480	000	37
													480	000	480	000	38
													485	000	485	000	39
													480	000	480	000	40
													480	000	480	000	41
													223	000	223	000	42
													150	000	150	000	43
													181	000	181	000	44
													543	960	543	960	45
													14	473	14	473	46
																	47
																	48
																	49
																	50
																	51
																	52
																	53
																	54
																	55
GRAND TOTAL																	56

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	4c) Conditional Sales Agreements:											
2	Chemical Bank N.Y. Trust Co.	9/2/57	\$11/1/72	Var.	5/1 11/1	No	Yes	No	Yes	No		
3	Bowery Savings Bank	3/26/58	\$3/26/73	4.43	3/26 9/26	"	"	"	"	"		
4	Harris Tr. & Sav. Bk., Chgo.	4/1/58	\$ 4/1/73	Var.	4/1 10/1	"	"	"	"	"		
5	Fidelity-Phila., Trust Co.	7/1/58	\$ 5/1/73	"	5/1 11/1	"	"	"	"	"		
6	Chemical Bank N.Y.	4/15/59	\$ 5/1/70	"	5/1 11/1	"	"	"	"	"		
7	Mellon Nat. Bank & Tr. Co.	11/2/59	\$12/1/74	"	6/1 12/1	"	"	"	"	"		
8	Irving Trust Co. N.Y.	2/15/60	\$ 8/1/70	"	2/1 8/1	"	"	"	"	"		
9	Pittsburgh Nat. Bank	2/15/60	\$2/15/70	5-1/2	2/1 8/1	"	"	"	"	"		
10	John Hancock Mut. Life Ins.	5/1/60	\$ 5/1/75	5-3/4	5/1 11/1	"	"	"	"	"		
11	Provident Nat. Bank	1/15/61	\$ 9/1/71	Var.	3/1 9/1	"	"	"	"	"		
12	Irving Trust Co. N. Y.	9/1/61	\$ 9/1/76	5-1/2	3/1 9/1	"	"	"	"	"		
13	Fidelity-Phila. Trust Co.	11/15/61	\$ 8/1/72	Var.	2/1 8/1	"	"	"	"	"		
14	Mellon Nat. Bank & Tr. Co.	4/1/62	\$ 4/1/72	5.1	4/1 10/1	"	"	"	"	"		
15	Mfrs. Hanover Tr. Co.	6/1/62	\$ 7/1/72	5 1/4	1.4/1.7/1, 10/1	"	"	"	"	"		
16	Morgan Guaranty Tr. Co. N.Y.	9/14/62	\$12/15/77	Var.	6/15 12/15	"	"	"	"	"		
17	Mfrs. Hanover Tr. Co.	9/27/62	\$12/15/77	"	6/15 12/15	"	"	"	"	"		
18	" " " "	10/1/62	\$11/1/72	3-1/2	5/1 11/1	"	"	"	"	"		
19	" " " "	12/15/62	\$12/15/72	5	6/15 12/15	"	"	"	"	"		
20	Mellon Nat. Bank & Tr. Co.	3/1/63	\$6/15/78	Var.	6/15 12/15	"	"	"	"	"		
21	Mfrs. Hanover Tr. Co.	6/15/63	\$9/15/73	"	8/15 9/15	"	"	"	"	"		
22	" " " "	1/15/64	\$1/15/74	5	1/15 7/15	"	"	"	"	"		
23	Chase Manhattan Bank N.Y.	3/15/64	\$3/15/74	4.66	3/15 9/15	"	"	"	"	"		
24	First Nat. City Bank N.Y.	4/1/64	\$ 9/1/79	Var.	3/1 9/1	"	"	"	"	"		
25	Irving Trust Co.	4/15/64	\$4/15/74	4.7	4/15 10/15	"	"	"	"	"		
26	Indiana Nat. Bank Indpls.	4/24/64	\$3/15/70	4-1/2	Var.	"	"	"	"	"		
27	Mfrs. Hanover Tr. Co.	5/1/64	\$ 5/1/74	5	5/1 11/1	"	"	"	"	"		
28	National Bank of Detroit	5/15/64	\$5/15/74	4.6	5/15 11/15	"	"	"	"	"		
29	Chemical Bank N.Y. Trust Co.	6/15/64	\$6/15/74	4.6	6/15 12/15	"	"	"	"	"		
30	First Nat. City Bank N.Y.	10/1/64	\$3/15/80	Var.	3/15 9/15	"	"	"	"	"		
31	Indiana Nat. Bank	10/15/64	\$10/15/79	4-3/4	4/15 10/15	"	"	"	"	"		
32	Fidelity-Phila. Trust Co.	10/15/64	\$10/15/74	4.66	4/15 10/15	"	"	"	"	"		
33	Fidelity-Phila. Trust Co.	12/1/64	\$1/15/80	Var.	1/15 7/15	"	"	"	"	"		
34	Bankers Trust Co. N.Y.	12/15/64	\$12/15/74	4.6	6/15 12/15	"	"	"	"	"		
35	Chase Manhattan Bank	2/1/65	\$ 2/1/75	4.6	2/1 6/1	"	"	"	"	"		
36	Morgan Guaranty Trust Co.	2/1/65	\$ 2/1/75	4.6	2/1 8/1	"	"	"	"	"		
37	First Nat. Bank, St. Louis	2/5/65	\$2/15/70	4-1/2	2/15 8/15	"	"	"	"	"		
38	Morgan Guaranty Trust Co.	3/1/65	\$ 3/1/75	4.6	3/1 9/1	"	"	"	"	"		
39	Continental Ill. Nat. Bk. & Tr.	3/15/65	\$5/15/70	4-1/2	2/15 11/15	"	"	"	"	"		
40	Girard Trust Co.	4/15/65	\$5/15/80	4-3/4	4/15 11/15	"	"	"	"	"		
41	Nat. City Bank of Cleve.	5/3/65	\$8/15/70	4-1/2	2/15 8/15	"	"	"	"	"		
42	Bankers Trust Co.	5/15/65	\$5/15/75	4.6	5/15 11/15	"	"	"	"	"		
43	Fidelity-Phila. Tr. Co.	6/1/65	\$ 4/1/80	Var.	4/1	"	"	"	"	"		
44	Chase Manhattan Bank	6/15/65	\$6/15/75	4.6	6/15 12/15	"	"	"	"	"		
45	Morgan Guaranty Trust Co.	6/15/65	\$6/15/75	4.6	6/15 12/15	"	"	"	"	"		
46	First National City Bank N.Y.	7/1/65	\$7/15/73	Var.	1/15	"	"	"	"	"		
47	Trenton Trust Co.	7/1/65	\$ 8/1/80	4.7	2/1 8/1	"	"	"	"	"		
48	Bankers Trust Co.	7/30/65	\$8/15/80	Var.	2/15 8/15	"	"	"	"	"		
49	First Nat. City Bank N.Y.	9/1/65	\$11/15/73	"	5/15 11/15	"	"	"	"	"		
50	Bankers Trust Co.	10/1/65	\$10/15/80	"	4/15 10/15	"	"	"	"	"		
51	Pittsburgh Nat. Bank	1/2/66	\$1/15/71	4-1/2	1/15 7/15	"	"	"	"	"		
52	Irving Trust Co.	4/15/66	\$5/15/71	5-1/8	5/15 11/15	"	"	"	"	"		
53	First Nat. City Bank N.Y.	5/1/66	\$2/15/86	5-3/4	2/15 8/15	"	"	"	"	"		
54	Mfrs. Hanover Trust Co.	5/15/66	\$5/15/78	5-1/2	2/15 11/15	"	"	"	"	"		
55	Girard Trust Co.	7/1/66	\$ 7/1/86	5-7/8	1/1 7/1	"	"	"	"	"		

Continued on Pages I & J

GRAND TOTAL XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Canceled			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
\$	\$	\$	\$	\$	\$	\$	\$	\$		
10 200 000			10 200 000	8 840 000		680 000	680 000	4 750	1	
2 000 000			2 000 000	1 679 999		213 334	106 887	4 430	2	
3 454 000			3 545 000	3 129 009		75 000	250 000	4 390	3	
5 092 005			5 092 005	4 243 338		509 200	339 467	4 083	4	
25 000 000			25 000 000	25 000 000					5	
9 530 362			9 530 362	6 970 362		1 920 000	640 000	5 250	6	
19 000 000			19 000 000	19 000 000					7	
3 584 622			3 584 622	3 584 622					8	
3 140 460			3 140 460	1 774 775		1 051 639	314 046	5 750	9	
28 550 000			28 550 000	27 010 103			1 532 897	4 875	10	
3 500 000			3 500 000	1 864 405		1 343 928	291 667	5 400	11	
24 425 000			24 425 000	19 540 000		2 442 500	2 442 500	4 875	12	
3 466 364			3 466 364	2 997 680		156 228	312 456	5 100	13	
3 671 652	734 282	2 937 370	-	-					14	
4 645 363			4 645 363	2 402 774		1 922 219	320 370	4 360	15	
2 933 423			2 933 423	1 517 288		1 213 830	202 305	4 380	16	
1 260 000	239 400	1 020 600	-	-					17	
1 795 550	348 662	1 446 888	-	-					18	
8 719 953			8 719 953	4 359 976		3 778 647	581 330	4 380	19	
10 169 550			10 169 550	7 111 665		2 038 590	1 019 295	4 625	20	
1 620 880	567 308	1 053 572	-	-					21	
9 156 361			9 156 361	6 549 034		1 862 375	744 952	4 660	22	
40 200 000			40 200 000	16 577 830		20 997 485	2 624 685	4 625	23	
5 246 049			5 246 049	3 313 560		1 380 349	552 140	4 700	24	
1 262 413			1 262 413	1 262 413					25	
1 230 104	430 537	799 567	-	-					26	
3 407 562			3 407 562	2 394 093		723 906	289 563	4 600	27	
5 418 535			5 418 535	3 578 077		1 314 613	525 845	4 600	28	
24 454 904			24 454 904	8 966 799		13 857 778	1 630 327	4 625	29	
1 480 863			1 480 863	592 345		789 794	98 724	4 750	30	
2 106 497			2 106 497	1 303 151		602 510	200 836	4 660	31	
20 246 925			20 246 925	7 423 872		11 473 258	1 349 795	4 700	32	
4 568 250			4 568 250	2 682 756		1 414 120	471 374	4 600	33	
7 300 603			7 300 603	4 384 584		2 268 019	648 000	4 600	34	
2 951 279			2 951 279	1 866 449		843 758	241 072	4 600	35	
456 460			456 460	456 460					36	
4 096 044			4 096 044	2 555 392		1 353 840	386 812	4 600	37	
787 480			787 480	787 480					38	
19 161 456			19 161 456	7 025 868		10 858 159	1 277 431	4 750	39	
1 310 395			1 310 395	1 310 395					40	
1 300 019			1 300 019	851 553		348 807	99 659	4 600	41	
30 000 000			30 000 000	10 000 000		18 000 000	2 000 000	4 600	42	
1 718 792			1 718 792	1 054 072		517 006	147 714	4 600	43	
1 825 800			1 825 800	1 091 833		570 867	163 100	4 600	44	
10 000 000			10 000 000	6 250 000		2 500 000	1 250 000	4 562	45	
9 995 456			9 995 456	3 331 836		5 997 258	666 362	4 700	46	
2 863 350			2 863 350	954 450		1 718 010	190 890	4 625	47	
8 850 000			8 850 000	5 531 250		2 212 500	1 106 250	4 562	48	
11 999 975			11 999 975	4 461 600		6 784 538	753 837	4 625	49	
728 553			728 553	655 698			72 855	4 500	50	
1 475 000			1 475 000	1 327 500			147 500	5 250	51	
52 265 000			52 265 000	-		52 265 000	-	5 250	52	
2 832 450	1 496 560	1 335 890	-	-					53	
19 750 000			19 750 000	3 950 000		14 812 500	987 500	5 875	54	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
	(a)	\$		\$		\$	\$
1	4c) Conditional Sales Agreements						
2	Chemical Bank N.Y.	87	833			93	500
3	Bowery Savings Bank	15	292			16	539
4	Harris Tr. & Savings, Chgo.	20	250			23	063
5	Fidelity-Phila. Tr. Co.	44	484			46	889
6	Chemical Bank N.Y.	8	566			12	849
7	Mellon Nat. Bank & Tr.	164	287			167	200
8	Irving Tr., N.Y.	9	393			34	762
9	Pittsburgh Nat. Bank						
10	J. Hancock Mut. Life Insur.	85	837			89	258
11	Prov. Nat. Bank	143	298			193	260
12	Irving Trust Co. N.Y.	96	642			101	989
13	Fidelity-Phila. Tr.	297	171			348	056
14	Mellon Nat. Bank & Tr.	31	915			35	933
15	Manufacturers Hanover Tr.		-				-
16	Morgan Guaranty Tr. N.Y.	113	557			114	212
17	Mfrs. Hanover Tr.	71	708			72	122
18	" " "		-				-
19	" " "		-				-
20	Mellon Nat. Bank & Tr.	219	426			220	615
21	Mfrs. Hanover Tr. Co.	165	411			179	332
22	" " "		-				-
23	Chase Manhattan Bank	137	424			147	538
24	First Nat. City Bank N.Y.	1	166 071			1	206 535
25	Irving Tr. Co.	104	884			110	290
26	Indiana Nat. Bank, Indpls.	1	168			2	840
27	Mfrs. Hanover Tr. Co.		-				-
28	National Bank of Detroit	55	661			57	348
29	Chemical Bank N.Y.	101	795			102	803
30	First Nat. City Bank N.Y.	764	731			786	633
31	Indiana Nat. Bank	44	732			45	722
32	Irving Tr. Co.	42	505			44	455
33	Fidelity-Phila., Tr.	629	394			658	025
34	Bankers Tr. N.Y.	102	092			102	995
35	Chase Manhattan Bank	144	424			158	600
36	Morgan Guaranty Tr.	53	829			59	601
37	First Nat. Bank St. Louis		251			1	027
38	Morgan Guaranty Tr.	87	484			93	415
39	Continental Ill. Nat. Bank & Tr.	1	319			1	772
40	Girard Trust Co.	619	252			621	949
41	Nat. City Bank of Cleve.	4	390			8	845
42	Bankers Tr. Co.	24	066			24	830
43	Fidelity-Phila. Tr. Co.	963	000			986	000
44	Chase Manhattan Bank	35	900			36	229
45	Morgan Guaranty Tr. Co.	39	488			39	837
46	First Nat. City Bank, N.Y.	190	138			216	796
47	Trenton Tr. Co.	323	630			336	679
48	Bankers Tr. Co.	92	677			95	922
49	First Nat. City Bank, N.Y.	185	328			191	865
50	Bankers Tr. Co.	376	353			383	515
51	Pitts. Nat. Bank	5	173			8	196
52	Irving Tr. Co.	16	967			18	899
53	First Nat. City Bank, N.Y.	3	005 238			3	005 238
54	Mfrs. Hanover Tr. Co.		-				-
55	Girard Trust Co.	957	258			957	258
56	GRAND TOTAL						

Continued on Pages 257 R & L

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Purpose of the issue and authority (a)	SECURITIES ISSUED DURING YEAR						SECURITIES REACQUIRED DURING YEAR						Line No.		
	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED								
	(aa)		(bb)		(cc)		(dd)			(ee)					
	\$		\$	\$		\$		\$		\$					
														1	
										680	000	680	000	2	
										106	667	106	667	3	
										250	000	250	000	4	
										339	467	339	467	5	
										541	000	541	000	6	
										640	000	640	000	7	
									1	107	039	1	107	039	8
										352	317	352	317	9	
									2	854	998	2	854	998	10
										291	667	291	667	11	
									2	442	500	2	442	500	12
										315	193	315	193	13	
										320	370	320	370	14	
										202	305	202	305	15	
														16	
														17	
														18	
														19	
										581	330	581	330	20	
									1	019	295	1	019	295	21
										744	952	744	952	22	
									2	624	685	2	624	685	23
										552	140	552	140	24	
										126	241	126	241	25	
										289	563	289	563	26	
										525	845	525	845	27	
									1	630	327	1	630	327	28
										98	724	98	724	29	
										200	836	200	836	30	
									1	349	795	1	349	795	31
										471	374	471	374	32	
										739	599	739	599	33	
										301	137	301	137	34	
										45	646	45	646	35	
										386	812	386	812	36	
										78	748	78	748	37	
									1	277	431	1	277	431	38
										262	079	262	079	39	
										132	795	132	795	40	
									2	000	000	2	000	000	41
										171	883	171	883	42	
										182	582	182	582	43	
									1	250	000	1	250	000	44
										666	362	666	362	45	
										190	890	190	890	46	
									1	106	250	1	106	250	47
										753	837	753	837	48	
										145	711	145	711	49	
										295	000	295	000	50	
										-	-	-	-	51	
										-	-	-	-	52	
										987	500	987	500	53	
														54	
														55	
														56	

GRAND TOTAL

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	764-766 Funded Debt (Con't.)											
2	4c) Conditional Sales Agree. (Con't.)											
3	Northern Trust Co., Chgo.	9/1/66	S 9/1/71	6	3/1 9/1	No	Yes	No	Yes	No		
4	Nat. Bank of Detroit	9/1/66	S11/15/72	6	5/15 11/15	"	"	"	"	"		
5	Chemical Bank N. Y. Trust Co.	11/15/66	S3/31/75	Var.	3/31 9/30	"	"	"	"	"		
6	Central Nat. Bank of Cleve.	1/1/67	S 1/1/77	6.2	1/1 7/1	"	"	"	"	"		
7	Bankers Trust Co.	1/3/67	S 1/1/72	6	1/1 7/1	"	"	"	"	"		
8	Fidelity Phila. Trust Co.	1/3/67	S 2/1/82	6-1/2	2/1 8/1	"	"	"	"	"		
9	Provident Nat. Bank	3/1/67	S 4/1/82	6	4/1 10/1	"	"	"	"	"		
10	Cleveland Trust Co.	3/15/67	S3/15/77	6.1875	3/15 9/15	"	"	"	"	"		
11	Northern Trust Co.	9/15/67	S9/15/72	5-3/4	3/15 9/15	"	"	"	"	"		
12	Phila., Nat. Bank	12/1/67	S 2/1/82	7	2/1 8/1	"	"	"	"	"		
13	Nat. Bank of Detroit	1/1/68	S 1/1/78	6-1/4	1/1 7/1	"	"	"	"	"		
14	First Pa. Bank & Tr. Co.	2/1/68	S 1/1/83	7	1/1 7/1	"	"	"	"	"		
15	Bankers Tr. Co.	2/15/68	S 5/1/78	Var.	5/1 11/1	"	"	"	"	"		
16	Girard Tr. Co.	5/15/68	S6/15/83	7-1/4	3/15 12/15	"	"	"	"	"		
17	Northern Trust Co.	6/15/68	S 7/1/76	Var.	1/1 7/1	"	"	"	"	"		
18	Provident Nat. Bank	7/15/68	S8/15/68	7-1/2	2/15 8/15	"	"	"	"	"		
19	Bowery Savings Bank	7/1/57	S8/24/71	6	3/24 12/24	"	"	"	"	"		
20	Marine Midland Tr. Co.	7/1/57	S 8/1/71	6	2/1 8/1	"	"	"	"	"		
21	General Motors Corp.	9/15/59	S6/30/72	5-1/2	2/30 12/31	"	"	"	"	"		
22	1st Nat. City Bank N.Y.	10/1/64	S12/15/79	5	Qtrly.	"	"	"	"	"		
23	Mellon Nat. Bank	10/1/64	S12/1/79	5	"	"	"	"	"	"		
24	" " "	"	S 1/1/80	5	"	"	"	"	"	"		
25	General Electric Co.	10/1/65	S12/1/80	4-7/8	"	"	"	"	"	"		
26	Central Penn National Bank	2/15/69	1/15/89	8	2/15 8/15	"	"	"	"	"		
27	2nd Nat. Bank New Haven	4/1/69	4/15/77	(c)	4/15 10/15	"	"	"	"	"		
28	1st Pa. Bank & Trust Co.	5/15/69	8/15/89	8-3/4	2/15 8/15	"	"	"	"	"		
29	Mellon Nat. Bank	8/1/69	8/15/84	9	2/1 8/1	"	"	"	"	"		
30	Berliner Bank	9/12/69	9/15/73	8.92	3/15 9/15	"	"	"	"	"		
31	Prov. Nat. Bank	10/1/69	10/1/84	9-3/4	5/1 10/1	"	"	"	"	"		
32	Mellon Nat. Bank	12/20/69	12/15/84	10-1/2	12/15	"	"	"	"	"		
33	Girard Trust Bank	2/1/70	2/1/85	10-1/4	2/1	"	"	"	"	"		
34	Total 4c											
35	768 - Debt in Default											
36	1a) Mortgage Bonds											
37	Harlem River Div. - 1st Mtg.	1/1/53	1/1/73	4-1/4	1/1 7/1	No	Yes	Yes	No	No	11	
38												
39												
40												
41	2a) Collateral Trust Bonds											
42	N.Y.C.R.R. - Coll. Tr. Bonds	1/1/55	1/1/80	5-1/4	1/1 7/1	No	Yes	Yes	Yes	Yes		
43	" " " "	1/1/55	1/1/80	5-3/4	1/1 7/1	"	"	"	"	"		
44	" " " "	4/1/55	4/1/80	6	4/1 10/1	"	"	"	"	"		
45	" " " Notes	7/1/59	7/1/74	5	1/4 7/1	"	"	No	"	"		
46	Total 2a											
47												
48	4c) Conditional Sales Agree.											
49	Pittsburgh Nat. Bank	12/15/65	11/15/70	4-1/2	Var.	No	Yes	No	Yes	No		
50												
51												
52	2) Miscellaneous Obligations											
53	1st Nat. Bank - Akron, O.	12/19/63	9/20/71	4-5/8	3/20 9/20	No	Yes	No	Yes	No		
54	1st Nat. City Bank, N.Y.	5/6/65	12/31/70	4-1/2	Var.	"	"	"	"	"		
55	Central Penn Nat. Bank	7/1/68	7/1/73	Var.	1/1 7/1	"	"	"	"	"		
56	Continued on Pages 237 M & N											
	GRAND TOTAL							XXXX	XXXX	XXXX	XXXX	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.			
	(m)	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Canceled	Total amount actually issued	(q)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	(s)	Unmatured (account 765, 766, and 767)		Unmatured (account 764)	Matured and no provision made for payment (account 768)	
													(n)
												1	
												2	
	765 638			765 638		612 510					153 128	6 000	3
	977 200			977 200		586 320			195 440	195 440		6 000	4
16	920 000			16 920 000	4	545 000		9 625 000	2 750 000			6 250	5
2	103 591			2 103 591		732 823		1 159 879	210 889			6 200	6
1	021 997			1 021 997		715 398		102 200	204 399			6 000	7
22	145 000			22 145 000	4	429 000		16 239 666	1 476 334			6 500	8
12	150 000			12 150 000	2	430 000		8 910 000	810 000			6 000	9
2	418 602			2 418 602		845 827		1 330 810	241 965			6 187	10
	750 000			750 000		450 000		150 000	150 000			5 750	11
14	400 000			14 400 000	2	880 000		10 560 000	960 000			7 000	12
3	205 926			3 205 926		801 357		2 083 960	320 609			6 250	13
7	950 000			7 950 000	1	167 003		6 261 228	521 769			7 000	14
15	165 727			15 165 727	4	906 250		8 296 977	1 962 500			7 250	15
20	000 000			20 000 000	2	666 667		16 000 000	1 333 333			7 250	16
6	000 000			6 000 000	1	500 000		3 750 000	750 000			7 250	17
20	000 000			20 000 000	2	000 000		17 000 000	1 000 000			7 500	18
	200 000			200 000		160 000				40 000		6 000	19
	788 571			788 571		525 714				262 857		6 000	20
2	258 734			2 258 734	1	290 696		322 690	645 348			5 500	21
1	226 779			1 226 779		223 051		892 203	111 525			5 000	22
	719 316			719 316		130 800		523 116	65 400			5 000	23
	490 444			490 444		87 200		359 644	43 600			5 000	24
2	311 270			2 311 270		385 212		1 733 452	192 606			4 250	25
12	000 000			12 000 000		600 000		10 800 000	600 000			8 000	26
1	530 000			1 530 000		286 875		1 051 875	191 250			2 250	27
10	700 000			10 700 000		535 000		9 630 000	535 000			3 750	28
15	840 000			15 840 000	1	056 000		13 728 000	1 056 000			9 000	29
10	000 000			10 000 000	1	250 000		7 500 000	1 250 000			5 750	30
23	150 000			23 150 000	1	543 333		20 063 334	1 543 333			9 750	31
3	120 000			3 120 000		208 000		2 704 000	208 000			10 500	32
10	500 000			10 500 000				9 800 000	700 000			10 250	33
727	014 556	3 816 749	8 593 887	714 603 920 292	866 373			7 903 373 585 039	48 152 508				34
													35
													36
													37
6	647 000			6 647 000								6 647 000	38
													39
													40
													41
	370 800			370 800		150 000	48 200					172 600	42
	926 375			926 375		375 000	85 050					466 325	43
33	216 300			33 216 300	14	000 000	918 100					18 298 200	44
40	000 000			40 000 000	23	100 000						16 900 000	45
74	513 475			74 513 475	37	625 000	1 051 350					35 837 125	46
													47
													48
													49
	650 000			650 000		577 778						72 222	50
													51
													52
	520 025			520 025		390 025						130 000	53
50	000 000			50 000 000	19	600 000						30 400 000	54
3	325 000			3 325 000		997 500						2 327 500	55
													56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
1	764-766 Funded Debt (Con't.)						
2	4c) Conditional Sales Agree. (Con't.)						
3	Northern Tr. Co. - Chgo.		13 016		16 078		
4	Nat. Bank of Detroit		30 749		32 248		
5	Chemical Bank N.Y.		928 125		974 531		
6	Central Nat. Bank of Cleve.		88 256		88 256		
7	Bankers Tr. Co.		21 462		21 462		
8	Fidelity Phila., Tr. Co.	1	159 537		1 199 521		
9	Prov. Nat. Bank		595 350		607 500		
10	Cleveland Tr. Co.		104 177		108 544		
11	Northern Tr. Co.		23 335		25 875		
12	Phila. Nat. Bank		812 000		840 000		
13	Nat. Bank of Detroit		155 295		155 295		
14	First Pa. Bank & Tr.		474 810		474 810		
15	Bankers Tr. Co.		826 809		850 523		
16	Girard Tr. Co.	1	300 704		1 305 000		
17	Northern Tr. Co.		383 318		383 318		
18	Prov. Nat. Bank	1	396 667		1 425 000		
19	Bowery Savings Bank		5 920		6 000		
20	Marine Midland Tr. Co.		24 971		31 542		
21	General Motors Corp.		79 863		79 863		
22	1st Nat. City Bank, N.Y.		53 439		53 672		
23	Mellon Nat. Bank		31 197		31 470		
24	" " "		20 979		20 979		
25	General Elec. Co.		98 981		99 763		
26	Central Penn Nat. Bank		912 800		936 000		
27	2nd Nat. Bank, New Haven		113 659		120 737		
28	1st Pa. Bank & Tr. Co.		918 565		1 087 090		
29	Mellon Nat. Bank	1	386 000		1 275 120		
30	Berliner Bank		789 562		775 000		
31	Prov. Nat. Bank	2	219 506		2 000 064		
32	Mellon Nat. Bank		320 259		306 670		
33	Girard Tr. Co.		938 729		490 291		
34	Total 4c	28	079 712		28 048 370		
35							
36	768 - Debt in Default						
37	1a) Mortgage Bonds						
38	Harlem Riv. Div. - 1st Mtg.		336 524			416 728	
39							
40							
41	2a) Collateral Trust Bonds						
42	N.Y.C. R.R. - Coll. Tr. Bonds		9 061			11 165	
43	" " " " "		26 814			31 181	
44	" " " " "	1	106 599		548 946	981 867	
45	" " " " Notes		845 000			845 000	
46	Total 2a	1	987 474		548 946	1 869 213	
47							
48	4c) Cond. Sales Agree.						
49	Pitts. Nat. Bank		4 459		3 250		
50							
51							
52	5) Misc. Obligations						
53	1st Nat. Bank - Akron, O.		6 012			7 699	
54	1st Nat. City Bank, N.Y.	1	368 000			1 371 800	
55	Central Penn Nat. Bank		185 425		47 160	138 265	
56	GRAND TOTAL						

Continued on Pages 237 Q & P

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Purpose of the issue and authority (a)	SECURITIES ISSUED DURING YEAR						SECURITIES REACQUIRED DURING YEAR						Line No.			
	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED									
	(aa)		(bh)		(cc)		(dd)			(ee)						
	\$		\$	\$		\$			\$			\$				
														1		
														2		
									153	128		153	128	3		
									195	440		195	440	4		
									2	750	000	2	750	000	5	
									210	887		210	887	6		
									204	399		204	399	7		
									1	476	333	1	476	333	8	
									810	000		810	000	9		
									241	965		241	965	10		
									150	000		150	000	11		
									960	000		960	000	12		
									320	609		320	609	13		
									521	769		521	769	14		
									1	962	500	1	962	500	15	
									1	333	333	1	333	333	16	
									750	000		750	000	17		
									1	000	000	1	000	000	18	
									80	000		80	000	19		
									262	857		262	857	20		
									645	348		645	348	21		
									111	526		111	526	22		
									65	400		65	400	23		
									43	600		43	600	24		
									192	606		192	606	25		
									600	000		600	000	26		
									191	250		191	250	27		
									535	000		535	000	28		
									1	056	000	1	056	000	29	
									1	250	000	1	250	000	30	
									1	543	333	1	543	333	31	
Purchase of Equip.		3	120	000		3	120	000		208	000		208	000	32	
" "		10	500	000		10	500	000							33	
" <i>en. 10.32. (4c)</i>		13	620	000		13	620	000		51	458	175	51	458	175	34
															35	
															36	
															37	
															38	
															39	
															40	
															41	
															42	
															43	
									531	000		531	000		44	
									531	000	✓	531	000		45	
															46	
															47	
															48	
									72	222		72	222		49	
															50	
															51	
															52	
															53	
															54	
									332	500	✓	332	500		55	
GRAND TOTAL															56	

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	768 - Debt in Default (Con't)											
2	5) Miscellaneous Obligations - (Con't.)											
3	Eurodollar Credit and Agree.	11/4/68	10/31/75	Var.	Var.	No	Yes	No	Yes	No	Interest	
4	Nat. Shawmut Bank- Boston	2/13/69	2/15/74	(A)	2/15 8/15	"	"	"	"	"	Rate (A)=	
5	Pennsylvania Company	10/30/69	12/1/94	9 1/4	8/1 12/1	Yes	"	"	"	"	Prime rate	
6	Total 5										+ 1/8%	
7	7) Short term notes in Default											
8	Commercial Paper Notes					No	Yes	No	Yes	Yes		
9	Brown Bros. - Phila.					No	No	No	No	No		
10	Central Nat. Bank Cleve. O.					"	"	"	"	"		
11	Central Trust Co. Cinti. O.					"	"	"	"	"		
12	Cleveland Tr. Co., Cleve.O.					"	"	"	"	"		
13	Fidelity Union Bank Newark					"	"	"	"	"		
14	First Nat. Bank of Md.					"	"	"	"	"		
15	First Nat. Bank of Miami					"	"	"	"	"		
16	First Nat. Bank of St. Louis					"	"	"	"	"		
17	First Wisc. Bank, Milwaukee					"	"	"	"	"		
18	Harris Tr. Bank, Chicago					"	"	"	"	"		
19	Huntingdon Nat. Bank, Cols. O.					"	"	"	"	"		
20	Indiana Nat. Bank, Indpls. Ind.					"	"	"	"	"		
21	Lincoln Nat. Bank, Ft. Way. Ind.					"	"	"	"	"		
22	Lincoln Nat. Bank Rochester					"	"	"	"	"		
23	Mfrs. & Traders Tr. Buff. N. Y.					"	"	"	"	"		
24	Mfrs. Hanover Tr. Co.					"	"	"	"	"		
25	Merchantile Safe Depos. Co. Balto, Md.					"	"	"	"	"		
26	Merchantile Tr. Co. St. Louis					"	"	"	"	"		
27	Nat. Bank & Tr. of Central Pa. Hbg.					"	"	"	"	"		
28	Nat. Bank Detroit Mich.					"	"	"	"	"		
29	Nat. City Bank of Cleve. O.					"	"	"	"	"		
30	So. Jersey Nat. Bank, Camden N. J.					"	"	"	"	"		
31	Union Nat. Bank Pgh., Pa.					"	"	"	"	"		
32	Western Pa. Bank, Pgh., Pa.					"	"	"	"	"		
33	Winters Nat. Bank, Dayton					"	"	"	"	"		
34	Total 7											
35	Funded Debt Matured & Unredeemed											
36	B. & A.R.R. Ref. Bonds	10/1/13	10/1/63	5	4/1 10/1	No	No	No	No	No		
37	" & M.S. - Gold Bonds	11/18/03	9/1/28	4	6/1 12/1	"	"	"	"	"		
38	" " "	10/12/06	5/1/31	4	6/1 12/1	"	"	"	"	"		
39	Little Falls & Dodge RR 1st Mtg	12/29/02	7/1/32	3		"	"	"	"	"		
40	N.Y.C.R.R. 15yr. Sec. Bds.	5/1/37	5/1/52	3-1/4	5/1 11/1	"	"	"	"	"		
41	" 10yr. Conv. Sec. Bds.	5/10/34	5/10/44	6	5/1 11/1	"	"	"	"	"		
42	" CT Bonds		10/1/65	6		"	"	"	"	"		
43	P.R.R. Cons. Mtg. Cpn. Bonds	2/1/15	8/1/60	4-1/2	2/1 8/1	"	"	"	"	"		
44	" " Reg. "	2/1/15	"	"	2/1 8/1	"	"	"	"	"		
45	" G.M. Cpn. Bonds Ser. A	6/1/15	6/1/65	"	6/1 12/1	"	"	"	"	"		
46	" " " Ser. B	12/1/18	12/1/68	5	6/1 12/1	"	"	"	"	"		
47	" " Reg. " " "	12/1/18	"	"	6/1 12/1	"	"	"	"	"		
48	" 30yr. Sec. Cpn. Bonds	Var.	1/1/37-64	4	1/1 7/1	"	"	"	"	"		
49	R.W. & O. RR 1st Const. Bonds	7/1/74	7/1/22	4	4/1 10/1	"	"	"	"	"		
50	To. & Chio Cent. RR (East) 1st Mtg	7/1/85	7/1/35	5	1/1 7/1	"	"	"	"	"		
51	" " " "St. Mary's 1st Pfd	2/1/01	2/1/51	4	2/1 8/1	"	"	"	"	"		
52	Total Matured & Unredeemed											
53												
54												
55												
56												

GRAND TOTAL XXXX XXXX XXXX XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)		
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
										1
50 000 000			50 000 000						50 000 000	2
2 650 000			2 650 000	530 000					2 120 000	3
49 000 000			49 000 000						49 000 000	4
155 495 025			155 495 025	21 517 525					133 977 500	5
										6
										7
100 000 000			100 000 000	17 470 000					82 530 000	8
2 000 000			2 000 000						2 000 000	9
2 000 000			2 000 000						2 000 000	10
1 000 000			1 000 000						1 000 000	11
5 000 000			5 000 000						5 000 000	12
2 000 000			2 000 000						2 000 000	13
1 000 000			1 000 000						1 000 000	14
1 000 000			1 000 000						1 000 000	15
1 500 000			1 500 000						1 500 000	16
2 000 000			2 000 000						2 000 000	17
1 000 000			1 000 000						1 000 000	18
1 000 000			1 000 000						1 000 000	19
1 000 000			1 000 000						1 000 000	20
1 000 000			1 000 000						1 000 000	21
1 000 000			1 000 000						1 000 000	22
1 000 000			1 000 000						1 000 000	23
2 000 000			2 000 000						2 000 000	24
7 500 000			7 500 000						7 500 000	25
2 000 000			2 000 000						2 000 000	26
1 500 000			1 500 000						1 500 000	27
1 000 000			1 000 000						1 000 000	28
1 000 000			1 000 000						1 000 000	29
2 072 667			2 072 667						2 072 667	30
1 000 000			1 000 000						1 000 000	31
1 000 000			1 000 000						1 000 000	32
1 500 000			1 500 000						1 500 000	33
1 000 000			1 000 000						1 000 000	34
144 072 667			144 072 667	17 470 000					126 602 667	35
										36
5 000			5 000						5 000	37
119 000			119 000						119 000	38
7 000			7 000						7 000	39
400			400						400	40
205			205						205	41
2 692			2 692						2 692	42
11 000			11 000						11 000	43
7 000			7 000						7 000	44
1 000			1 000						1 000	45
71 000			71 000						71 000	46
67 000			67 000						67 000	47
43 000			43 000						43 000	48
6 000			6 000						6 000	49
1 000			1 000						1 000	50
1 000			1 000						1 000	51
4 000			4 000						4 000	52
346 297			346 297						346 297	53
										54
2940 896 085 245 090 749 70 713 887 2625 091 449 817 392 438 46 661 450 1395 655 024 61 899 726 303 482 811										55

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 214)	AMOUNT OF INTEREST ACCRUED DURING YEAR											
		Charged to income			Charged to investment accounts			Amount of interest paid during year		Total amount of interest in default			
		(v)	(w)	(x)	(y)								
1	758 - Debt in Default (Con't.)												
2	5) Miscellaneous Obligations (Con't.)												
3	Eurodollar Credit and Agreements	4	659	896			2	276	215	2	383	681	
4	Nat. Shawmut Bank - Boston		173	277				25	142		148	135	
5	Pennsylvania Company	4	532	500			1	989	264	2	643	958	
6	Total 5	10	925	110			4	337	781	6	693	538	
7	7) Short Term Notes in Default												
8	Commercial Paper Notes	11	168	271			8	750	175	2	418	096	
9	Brown Bros. - Phila.		103	822							63	931	
10	Central Nat. Bank - Cleve. O.		98	945							58	813	
11	Central Tr. Co. - Cinti. O.		51	883							31	938	
12	Cleveland Tr. Co. - Cleve. O.		721	992			277	121			178	062	
13	Fidelity Union Bank - Newark		103	781							63	890	
14	First Nat. Bank of Md.		50	787							30	842	
15	First Nat. Bank of Miami		50	787							30	842	
16	First Nat. Bank of St. Louis		76	151							46	233	
17	First Wisc. Bank, Milw.		103	768							63	877	
18	Harris Tr. Bank, Chgo.		51	863							31	913	
19	Huntingdon Nat. Bank - Col. O.		51	884							31	939	
20	Indiana Nat. Bank, Indpls., Ind.		49	472							29	308	
21	Lincoln Nat. Bank, Ft. Wayne, Ind.		51	884							31	939	
22	Lincoln Nat. Bank, Rochester		49	472							29	308	
23	Mfrs. & Traders Tr. - Buffalo, N.Y.		102	671							62	781	
24	Mfrs. Hanover Tr. Co.		591	575			366	850			287	055	
25	Merchantile Safe Depos. Co. - Balto. Md.		103	767							63	877	
26	Merchantile Tr. Co. - St. Louis		77	826							47	908	
27	Nat. Bank & Tr. of Cent. Pa. - Hbg. Pa.		51	883							31	938	
28	Nat. Bank - Detroit, Mich.		51	863							31	918	
29	Nat. City Bank of Cleve. O.		120	137			23	983			47	564	
30	So. Jersey Nat. Bank, Camden, N.J.		51	883							31	938	
31	Union Nat. Bank, Pgh. Pa.		51	884							31	939	
32	Western Pa. Bank, Pgh. Pa.		77	826							47	908	
33	Winters Nat. Bank, Dayton		50	788							30	842	
34	Total 7	14	116	865			9	418	129	3	854	406	
35	Funded Debt Matured & Unredeemed												
36	E. & A.R.R. Ref. Bonds											737	
37	L.S. & M.S. Gold Bonds												
38	" "												
39	" "												
40	Little Falls & Dodge R.R. 1st Mtg.												
41	NYCRR 15 yr. Sec. Bonds											397	
42	" 10 yr. Conv. Sec. Bonds											633	
43	" CT Bonds												
44	P.R.R. Consol. Mtg. Cpn. Bonds											3	508
45	" " " Reg. "											450	
46	" Gen. Mtg. Cpn. Bonds Ser. A											4	770
47	" " " " " " B											12	950
48	" " " Reg. " " "												
49	" 30 yr. Sec. Cpn. Bonds											940	
50	R.W. & O.R.R. 1st Const. Bonds											212	
51	Tol. & Ohio Cent. R.R. (East) 1st Mtg.											2	375
52	" " " " (St. Mary's) 1st Pfd.											40	
53	Total Matured Items											27	014
54	Other Interest on Unfunded Debt (546-547)	2	046	925									
55	Other Interest on Matured and Unredeemed Items (781)									2	823	879	
56	GRAND TOTAL	110	815	716			60	486	414	55	881	719	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

Purpose of the issue and authority (a)	SECURITIES ISSUED DURING YEAR						SECURITIES REACQUIRED DURING YEAR						Line No.		
	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED								
	(aa)		(bb)		(cc)		(dd)			(ee)					
	\$		\$		\$		\$		\$		\$				
													1		
													2		
													3		
									265	000		265	000	4	
									597	500		597	500	5	
													6		
													7		
													8		
Reclassified from Account 751	100	000	000	100	000	000			17	470	000	17	470	000	9
Reclassified from Account 751	2	000	000	2	000	000									10
"															11
"	1	000	000	1	000	000									12
"	5	000	000	5	000	000									13
"	2	000	000	2	000	000									14
"	1	000	000	1	000	000									15
"															16
"	4	500	000	4	500	000									17
"	2	000	000	2	000	000									18
"	1	000	000	1	000	000									19
"	1	000	000	1	000	000									20
"	1	000	000	1	000	000									21
"	1	000	000	1	000	000									22
"	1	000	000	1	000	000									23
"	2	000	000	2	000	000									24
"	7	500	000	7	500	000									25
"	2	000	000	2	000	000									26
"	1	500	000	1	500	000									27
"	1	000	000	1	000	000									28
"	1	000	000	1	000	000									29
"	2	072	667	2	072	667									30
"	1	000	000	1	000	000									31
"	1	000	000	1	000	000									32
"	1	500	000	1	500	000									33
"	1	000	000	1	000	000									34
	144	072	667	144	072	667			17	470	000	17	470	000	35
Reclassified from Account 763		5	000		5	000									36
"		119	000		119	000									37
"		7	000		7	000									38
"		400			400										39
"		205			205										40
"		2	692		2	692									41
"		11	000		11	000									42
"		7	000		7	000									43
"		1	000		1	000									44
"		71	000		71	000									45
"		67	000		67	000									46
"		43	000		43	000									47
"		6	000		6	000									48
"		1	000		1	000									49
"		1	000		1	000									50
"		4	000		4	000									51
		346	297		346	297									52
															53
															54
GRAND TOTAL	208	093	404	208	093	404			187	698	772	187	642	099	55

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
<u>EQUIPMENT TRUST CERTIFICATES</u>								
1		<u>Diesel Elec. Freight Cars Passenger Cars</u>						
2	Feb. 1, 1955	1,324	9	084	833	2	274	833
3	Oct. 10, 1955	50 188	10	631	427	2	666	427
4	Dec. 20, 1955	1,870	15	993	077	4	398	077
5	Apr. 1, 1956	1,992	19	291	438	4	858	438
6	Jan. 3, 1957	55 215	12	393	119	3	093	119
7	Jan. 1, 1957	1,227	10	101	732	2	046	732
8	Apr. 1, 1957	17 190	5	158	324	1	333	324
9	Apr. 2, 1957	10 390	6	179	672	1	229	672
10	Jun. 13, 1957	21 322	6	871	946	1	381	946
11	Sep. 16, 1957	678	4	497	640		942	640
12	Jun. 1, 1960	468	5	737	516	1	147	516
13	Feb. 15, 1961	535	4	788	065		963	065
14	Jun. 1, 1961	30 345	5	297	221	1	142	221
15	Jun. 15, 1963	244	5	589	638	1	314	638
16	Dec. 15, 1963	197	4	619	002	1	019	002
17	Apr. 1, 1964	17 133	6	581	631	1	386	631
18	Aug. 15, 1964	5 100	5	336	216	1	136	216
19	Dec. 15, 1964	33 100	8	324	943	2	024	943
20	Mar. 15, 1965	400	5	776	046	1	276	046
21	Jun. 15, 1965	339	7	009	013	1	489	013
22	Oct. 1, 1965	35 321	14	347	324	3	937	324
23	Nov. 1, 1965	340	6	228	329	1	053	329
24	Feb. 1, 1966	57 360	15	025	815	3	025	815
25	Feb. 15, 1966	419	9	308	356	2	108	356
26	Jun. 15, 1966	530	9	087	301	1	587	301
27	Nov. 1, 1966	10 533	7	288	160	1	457	632
28	Mar. 1, 1967	533	9	880	570	2	005	570
29	Jun. 15, 1967	15 239	9	060	135	1	880	135
30	Sep. 15, 1967	461	9	212	400	2	012	400
<u>CONDITIONAL SALE AGREEMENTS</u>								
33	Sep. 2, 1957	1,203	10	377	373		177	373
34	Mar. 26, 1958	229	2	011	151		11	151
35	Apr. 1, 1958	396	3	473	302		19	302
36	Jul. 1, 1958	600	6	201	643	1	109	638
37	Apr. 15, 1959	2,644	25	127	217		127	217
38	Nov. 2, 1959	50 6	9	536	770		6	408
39	Feb. 15, 1960	109 32	19	000	000			
40	May 1, 1960	717	5	285	724	2	145	264
41	Jan. 15, 1961	3,775	28	551	704		1	704
42	Sep. 1, 1961	500	5	009	666	1	509	666
43	Nov. 15, 1961	3,086	24	430	346		5	346
44	Apr. 1, 1962	350	4	252	419		786	055
45	Jun. 1, 1962	20 6	3	671	652			
46	Sep. 14, 1962	25 (1)	6	009	941	1	204	393
47	Sep. 27, 1962	15 (2)	3	539	171		504	596
48	Oct. 1, 1962	100	1	260	000			
49	Dec. 15, 1962	112	1	795	550			
50	Mar. 1, 1963	52 709	10	741	668	2	021	715
51	Jun. 15, 1963	1 8	19	171	607		2	057
52	Jan. 15, 1964	8 421	1	620	880			
53	Mar. 15, 1964	45 2,988	9	156	361			
54	Apr. 1, 1964	1,000	41	316	593	1	116	593
55	Apr. 15, 1964	5 5	6	801	311	1	555	262
56	Apr. 24, 1964							

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DEBTOR

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
	CONDITIONAL SALE AGREEMENTS (Cont'd.)		\$ 86,866,752	\$ 12,176,525
1		Diesel Elec. Freight Cars Passenger Cars		
2		12 Bi-Level Auto Racks		
3		18 Tri-Level Racks, Improvements to		
4		50 Gondola, 50 Flat Cars	1 448 542	186 129
5	May 1, 1964	40	1 230 104	
6	May 15, 1964	155	3 407 562	
7	Jun. 15, 1964	1,000	6 813 144	1 394 609
8	Oct. 1, 1964	5 1,087	24 576 461	121 557
9	Oct. 15, 1964	57	2 106 497	
10	Oct. 15, 1964	10	1 480 863	
11	Dec. 1, 1964	20 887	20 500 902	253 977
12	Dec. 15, 1964	750	5 710 313	1 142 063
13	Feb. 1, 1965 (Chase)	298	7 300 603	
14	Feb. 1, 1965 (Morgan)	80	2 951 279	
15	Feb. 5, 1965	58 Lo-Tri-Pack Racks w/Chrysler Tie Downs	456 989	529
16	Mar. 1, 1965	220	4 096 044	
17	Mar. 15, 1965	100 Lo-Tri-Pack Racks	788 738	1 258
18	Apr. 15, 1965	1,230	19 162 063	605
19	May 3, 1965	142 Lo-Tri-Pack Auto Racks		
20		25 Para Pack Tri Level Auto Racks	1 312 282	1 887
21	May 15, 1965	53	1 300 019	
22	Jun. 1, 1965	2,470	37 510 728	7 510 728
23	Jun. 15, 1965	101	3 544 592	
24	Jul. 1, 1965	7 Work Cars 1,267 Frt. 197 Pas.	12 752 080	2 752 080
25	Jul. 1, 1965	816	12 656 918	2 661 462
26	Jul. 30, 1965	150	2 887 334	3 984
27	Sep. 1, 1965	133 Work Cars 559 Frt. 86 Pas.	12 396 023	3 546 023
28	Oct. 1, 1965	750	11 999 975	
29	Dec. 15, 1965	5 Barges, 1 Car Float	651 745	1 745
30	Jan. 1, 1966	41 Bi-Level Racks for TTX Cars		
31		57 Tri-Level Racks for TTX Cars	730 221	1 668
32	Apr. 15, 1966	35 Tri-Level Auto Racks for KTTX Cars		
33		152 " " " " " " " "	1 478 884	3 884
34	May 1, 1966	8 3,053	52 318 150	53 150
35	May 15, 1966	150	2 832 450	
36	Jul. 1, 1966	949	20 757 332	1 007 332
37	Sep. 1, 1966	20 Tri-Level Racks for TTX Cars		
38		110 Bi-Level " " " "	767 432	1 794
39	Sep. 1, 1966	14 Steel Covered Barges	984 637	7 437
40	Nov. 15, 1966	268 Work Cars 1,187 Frt. 177 Pas.	22 424 190	424 190
41	Jan. 1, 1967	500	2,13,571-2 096 840	
42	Jan. 3, 1967	60 449		
43		132 Tri-Level Auto Racks for TTX Cars	23 219 100	52 103
44	Mar. 1, 1967	40 28	12 170 110	20 110
45	Mar. 15, 1967	250	2 418 602	
46	Sep. 15, 1967	100 Tri-Level Auto Racks for TTX Cars	752 189	2 189
47	Dec. 1, 1967	1,062	14 524 846	124 846
48	Jan. 1, 1968	340	3 205 326	
49	Feb. 1, 1968	360	7 977 939	27 939
50	Feb. 15, 1968	143 Work 1,998 Frt. 47 Pas.	24 431 527	9 265 800
51	May 15, 1968	1,469	20 065 272	65 272
52	Jun. 15, 1968	921	9 763 023	3 763 023
53	Jul. 15, 1968	1,483	20 020 450	20 450
54	Feb. 15, 1969	653	12 017 050	17 050
55	Apr. 1, 1969	9	1 530 000	
56	May 15, 1969	12 420	10 700 000	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
	<u>CONDITIONAL SALE AGREEMENTS (Cont'd.)</u>			
		<u>Diesel Elec. Freight Cars Passenger Cars</u>	\$ 238,256,433	\$ 45,997,660
1				
2	Aug. 1, 1969	690	15 861 340	21 340
3	Sep. 12, 1969	51 160 6 work	7 102 380	1 102 380
4	Oct. 1, 1969	1,148	23 165 135	15 135
5	Dec. 20, 1969	15	3 247 296	127 296
6	Feb. 2, 1970	540	10 583 190	83 190
7				
8	* Includes Parcel Sorter at \$227,494			
9				
10	(1) Difference of \$160,185 between above amounts and figure shown on Schedule 218 is first installment of principal paid by C. & P. R.R. Co. prior to assumption by P.R.R. Co.			
11				
12				
13	(2) Difference of \$101,152 between above amount and figure shown on Schedule 218 is first installment of principal paid by C. & P. R.R. Co. prior to assumption by P.R.R. Co.			
14				
15				
16				
17				
18	<u>NEW HAVEN ACQUISITION - EQUIPMENT OBLIGATIONS ASSUMED</u>			
19		Diesel Elec. Freight Pass.		
20	<u>EQUIPMENT TRUSTS</u>	<u>Elec.Locos. Locos. Train Cars Train Cars</u>		
21	1955 No. 1	10 5(A)	4 442 864	1 097 864
22	1956 No. 1	15	2 817 720	567 720
23	1956 No. 2	17	3 408 808	693 808
24	1960 No. 1	30	8 244 240	84 840
25				
26	<u>CONDITIONAL SALE CONTRACTS</u>			
27	July 1, 1957	7	1 407 920	287 920
28	July 1, 1957	23	4 626 022	946 022
29	Sept. 15, 1959	30	8 389 540	
30	Oct. 1, 1964	10	1 997 880	325 000
31	Oct. 1, 1964	6	1 228 920	248 004
32	Oct. 1, 1964	4	819 280	165 336
33	Oct. 1, 1965	16	3 253 488	364 400
34				
35	(A) Represents 5 box cars placed under the following Equipment Trust:			
36		Amount on Deposit	Balance Paid	
37		Cost with Trustee	by Respondent	
38	1955 #1	\$44,317	\$32,657 *	\$11,660
39				
40	* Amount on deposit with Trustee represents unexpended funds of \$32,657.			
41			4 674,593,504 (4c)	723 175 167 48 581 303
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218) (a)	Amount actually outstanding (from schedule 218) (b)			Nominal rate of interest (from schedule 218) (c)	AMOUNT OF INTEREST							
						Maximum amount payable, if earned (d)			Amount actually payable under contingent interest provisions, charged to income for the year (e)				
	NONE	\$				\$				\$			
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR					Maximum period or percentage, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)	
	Current year (f)		All years to date (g)		On account of current year (h)		On account of prior years (i)		Total (j)			
	\$		\$		\$		\$		\$		\$	
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$			\$			\$			\$	
1	American Contract Co.		18	270	616	17	315	000						
2	Beech Creek R.R. Co.		3	253	453	3	288	644						
3	Chgo., Kal. & Sag. Ry. Co.			556	485		533	349						
4	Chgo. & Harrisburg Coal Co.			200	000		175	000						
5	Clearfield Bitum. Coal Co.		3	526	679	5	129	098						
6	Cleve. & Pgh. RR.		2	186	366	3	977	564						
7	Cin., Cleve., Chgo. & St. Louis RR						849	713						
8	Delaware R.R.			511	854		781	218						
9	Despatch Shops					2	682	589						
10	Detroit River Tunnel Co.			220	319		4	378						
11	Excelsior Truck Leasing Co.						150	000						
12	Fifty-first Street Realty Co.			125	000									
13	Indianapolis Union Ry. Co.			650	000		50	000						
14	Lake Erie & Pittsburg Ry. Co.			561	978									
15	Little Miami R.R. Co.			674	588	1	268	309						
16	Merchants Despatch Trans.		4	700	000	1	350	000						
17	Michigan Central R.R.		35	769	714	37	053	392						
18	New York & Harlem R.R.		1	802	260	1	802	260						
19	New York Connecting		1	140	940	1	523	992						
20	Northern Central R.R.		14	403	219	17	616	153						
21	Pgh. & Lake Erie R.R.		8	828	000	12	799	981						
22	Pennel Co.					8	178	013						
23	Pgh. Ft. Wayne & Chgo. Ry.		20	167	279	22	546	121						
24	Providence Produce Whsr.			140	000		389	530						
25	St. Lawrence & Adirondack			444	363		504	584						
26	Terminal Realty Penn Co.			163	600		266	066						
27	Waynesburg Southern						125	000						
28	West Jersey & Seashore			364	262		364	262						
29	Zanesville Term. Co.			50	000		-	-						
30	TOTAL		118	710	975	140	724	216						

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	751	None			
2					
3	759	<u>Accrued Accounts Payable</u>			
4		Railroad Car Repairs	4	735	000
5		Construction work by Contractors		714	100
6		Electric propulsion for trains	1	520	816
7		Employee reimbursable expenses		826	042
8		Freight handling	1	830	747
9		Interline freight settlements due foreign carriers	13	902	859
10		Interline Freight Adjustments due carriers	3	271	012
11		Interline passenger settlements dur foreign carriers	4	200	000
12		Interline absorbed switching charges due carriers	1	630	000
13		Overcharge Claims	1	867	000
14		Joint Facility Operations	11	985	608
15		Lease of Railroad Equipment	66	65	807 300
16		Liabilities for injuries to persons	31	21	258 016
17		Liabilities for loss and damage - Freight	38	11	085 159
18		Material supplies	60	13	333 811
19		Trail-Van Charges	2	1	220 655
20		Retroactive Wage Accruals	187	38	507 576
21		Truck Rental and service	222	1	475 563
22		Vacation Accrual		60	827 344
23		Utility Bills	95	1	691 846
24		New York Life Insurance - Premiums	27		509 321
25		Supplemental Pension Plan	42		265 387
26		Train and Engine Wage Guarantee		1	158 000
27		Owners Equip. Construction Account for Surplus Material			984 606
28		Locomotive Damages			615 000
29		Amounts payable to railroads for construction of cars		1	204 803
30		Minor Items, each less than \$100,000		5	938 942
31		Total Account 759	272	366	513
32					
33	763	<u>Other Current Liabilities</u>			
34		Peoria & Eastern Rwy. - Settlement Acct.			805 582
35		Prepaid in transit	39	064	967
36		Rents received in advance	6	829	084
37		Amount received for construction and relocation of facilities			614 428
38		Minor Items, each less than \$100,000	48859	48	88
39		Total Account 763	47	362	948
40					
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (e)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760).....									
2	Railway property State and local taxes (532).....									
3	Old-age retirement (532) & Canada Pension (532).....				5	968	950	5	968	950
4	Unemployment insurance (532).....				4	424	367	4	424	367
5	Miscellaneous operating property (535).....									
6	Miscellaneous tax accruals (544) Supplemental Annuity (532).....				1	346	693	1	346	693
7	All other taxes.....									
8	TOTAL (account 761).....				11	740	010	11	740	010

NOTES AND REMARKS

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From others	34	affiliated companies	54
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225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	771	<u>Pension and Welfare Reserves</u>			
2		Pensions and insurance - Former New Haven employees	6	203	762
3					
4	772	<u>Insurance Reserves</u>			
5		Insurance Reserve Account of fire, marine, miscellaneous	5	239	946
6					
7	774	<u>Casualty and Other Reserves</u>			
8		Injuries to persons	45	601	900
9		Loss & Damage - Freight reserve	28	099	760
10		Contingent Compensation Plan Reserve	9	013	551
11		Removal and Disposal of obsolete property - merger related	22	335	816
12		Recalled Labor	67	975	790
13		Provision for interline & foreign overcharge claims	7	029	000
14		Estimated Liability for cost to remove track	7	952	338
15		Total Account 774	188	008	155
16					
17	782	<u>Other Liabilities</u>			
18		Advances for elimination of Grade Crossings - State of N.Y.	11	575	893
19		Retained percentages due contractors		529	911
20		Deposits for faithful performance of agreements		249	278
21		Reimbursement account Sidings	9	972	391
22		Workmen's Compensation awards - U.S.		110	258
23		Workmen's Compen. Bd. of Ontario - Personal injury awards		289	899
24		Acquisition of Cleveland Mail Terminal	1	593	750
25		Pacific Fruit Express Suit	2	026	618
26		Interest in Default-Harlem River Mortgage Bonds		847	493
27		Settlement under lease cancellation		563	500
28		Liability under agmt. 12/30/70 - Commonwealth of Pennsylvania			
29		Sale Crosstown Boulevard		800	000
30		Payments deferred on account of bankruptcy:			
31		Grade Crossing elimination - State of New York		523	003
32		Harlem River division - Mortgage Bonds - Interest		519	159
33		Loans & Notes Payable - Cleveland Trust Co.	5	000	000
34		" " " First National Bank of Chicago	5	000	000
35		" " " First National Bank of Cinti.	4	000	000
36		Reimbursement Account Sidings		345	287
37		Federal Income Taxes		643	654
38		Other Taxes accrued	37	582	003
39		Leased Line Obligations	24	497	916
40		Accounts Payable Prior to 12/22/69 (six months prior to bankruptcy)	41	767	035
41		" " 12/22/69 to 6/21/70	177	294	033
42		Minor Items - Each less than \$100,000		642	516
43		Total Account 782	326	373	577
44		Continued on Page 243 B			
45					

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27
202

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225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	784	<u>Other Deferred Credits</u>			
2		Amortizable salvage of leased property	1	313	718
3		Per Diem in dispute - Receivable	3	068	351
4		Proceeds from Sale of Property	1	207	319
5		Rents received in advance		427	296
6		S.E.P.T.A. - Spare parts		234	000
7		Unamortized improvements made by tenants		917	585
8		Unapplied Material Valuation		244	974
9		Unused Tickets	2	400	000
10		Various items awaiting retirement accounting	2	570	913
11		New Haven Acquisition - Exc. Cap. Stock Valuation	23	077	396
12		Unapplied Credits from Equipment Expenditures	3	644	316
13		Advances recieved for work to be performed	1	003	122
14		Insurance Proceeds - damage to Hunter Street Bridge		548	953
15		Dover Street Yard - Suspense items		500	000
16		Bank Credits pending Disposition		430	309
17		Minor Items, each less than \$100,000.	3	754	998
18		Total Acct. 784	45	348	250
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
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44					
45					

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)		
1	Common	*	\$ 10.	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2				XXXXX		XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3				XXXXX		XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4				XXXXX		XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred														
6															
7															
8	Debenture														
9															
10	Receipts outstanding for installments paid*														
11															
12															
13															
	TOTAL			XXXXX		XXXXX			XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

* See page 248

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR												
	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares		Par value of par-value stock		Book value of stock without par value				
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled					Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")											
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)														
1	27	000	000	241	137	030		241	137	030				24	113	703	\$	24	1137	030	\$		
2																							
3																							
4																							
5																							
6																							
7																							
8																							
9																							
10																							
11																							
12																							
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	STOCKS ISSUED DURING YEAR			
				Par value (for nonpar stock show the number of shares) (d)		Net proceeds received for issue (cash or its equivalent) (e)	
				\$		\$	
1			None				
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	X X X	87	610	462	1002	403	106			
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	X X X									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	X X X									
13	Balance at close of year.....	X X X	87	610	462	1002	403	106			

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves..... None									
34	Incentive per diem funds.....									
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1			
2			
3			
4			
5			
6			
7			
8			
9	<u>Note * to Schedule 228:</u>		
10	<u>Authorized - Column (b) and Column (m)</u>		
11	<u>(Par value reduced from \$50. to \$10 per share effective June 21, 1957)</u>		
12			
13	April 13, 1846	\$1,500,000	
14	Dec. 9, 1850	500,000	
15	May 21, 1852	800,000	
16	April 11, 1853	800,000	
17	Feb. 4, 1850	400,000	
18	April 30, 1867	3,000,000	
19	Feb. 21, 1871	3,500,000	
20	Feb. 20, 1872	170,000	
21	March 11, 1873	5,000,000	
22	March 8, 1881	4,000,000	
23	March 9, 1886	3,000,000	
24	March 11, 1890	4,000,000	
25	March 8, 1892	3,670,000	
26	March 26, 1901	20,000,000	
27	March 24, 1903	29,660,000	
28	March 26, 1907	20,000,000	
29	March 11, 1911	20,000,000	
30	April 9, 1929	20,000,000	
31	April 8, 1930	34,000,000	
32	April 6, 1966	96,000,000	
33		270,000,000	
34			
35	<u>Par Value - Col (c) and Col (u)</u>		
36	Par value of outstanding stock reduced from \$50 to \$10 under authority of Board		
37	actions dated Nov. 28, 1956 and Feb. 27, 1957, approved by stockholders May 7, 1957		
38	and by Interstate Commerce Commission under Finance Docket 19764 dated June 5, 1957		
39	and by Director C. W. Emken, July 8, 1957 - File A-F		
40			
41			
42			
43			
44			
45			

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	Chgo. Kal. & Sag. Ry.		Hudson River Bridge Co.		Joliet & Nor. Ind. R.R.		Mah. & Shen. Valley Co.	
1	Mileage owned:								
2	Road, State of _____	Mich.	18 15	N.Y.	84	Ill.	28 874	Pa.	1 83
3	Road, State of _____ as indicated					Ind.	15 73	Ohio	6 01
4	Road, State of _____								
5	Second and additional main tracks								
6	Passing tracks, cross-overs, and turn-outs								
7	Way switching tracks								
8	Yard switching tracks								
9	Road and equipment property:		18 734		84 1		44 605-1		7 84
10	Road	1	418 314		731 134		300 000		329 267
11	Equipment								
12	General expenditures								
13	Other property accounts*		(132 582)						
14	Total (account 731)	1	285 732		731 134		300 000		329 267
15	Improvements on leased property:								
16	Road								
17	Equipment								
18	General expenditures								
19	Total (account 732)								
20	Depreciation and amortization (accounts 735, 736, and 785)		4 148						
21	Capital stock (account 791)		450 000		500 000		300 000		120 000
22	Funded debt unmatured (account 765)								
23	Debt in default (account 768)								
24	Amounts payable to affiliated companies (account 769)								

Line No.	Item	Niagara Riv. Bridge Co.		So. Manch. R.R.	
1	Mileage owned:				
2	Road, State of _____	N.Y.	24	Conn.	1 83 2
3	Road, State of _____				
4	Road, State of _____				
5	Second and additional main tracks				
6	Passing tracks, cross-overs, and turn-outs				
7	Way switching tracks				
8	Yard switching tracks				
9	Road and equipment property:		24		183 2
10	Road	1	921 510		47 166
11	Equipment				
12	General expenditures				
13	Other property accounts*		78 059		
14	Total (account 731)	1	999 569		47 166
15	Improvements on leased property:				
16	Road				
17	Equipment				
18	General expenditures				
19	Total (account 732)				
20	Depreciation and amortization (accounts 735, 736, and 785)				3 966
21	Capital stock (account 791)		700 000		40 000
22	Funded debt unmatured (account 765)				
23	Debt in default (account 768)				
24	Amounts payable to affiliated companies (account 760)	1	299 569		

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (e)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 303)	1 691	086	300	1 651	978	080			
2	(531) Railway operating expenses (p. 310)	1 557	103	855	1 414	161	979			
3	Net revenue from railway operations	133	982	445	237	816	101			
4	(532) Railway tax accruals (p. 316)	156	895	587	121	834	488			
5	Railway operating income	(22)	913	142	115	981	613			
6	RENT INCOME									
7	(503) Hire of freight cars—Credit balance (p. 319)									
8	(504) Rent from locomotives (p. 320)		905	424		703	970			
9	(505) Rent from passenger-train cars (p. 320)		695	122		683	311			
10	(506) Rent from floating equipment		30	325		28	099			
11	(507) Rent from work equipment		35	364		60	042			
12	(508) Joint facility rent income	6	662	229	7	398	769			
13	Total rent income	8	328	464	8	874	191			
14	RENTS PAYABLE									
15	(536) Hire of freight cars—Debit balance (p. 319)	174	829	816	147	596	063			
16	(537) Rent for locomotives (p. 320)	23	959	748	21	413	988			
17	(538) Rent for passenger-train cars (p. 320)	10	912	746	11	601	380			
18	(539) Rent for floating equipment		213	489		281	206			
19	(540) Rent for work equipment		296	141		161	047			
20	(541) Joint facility rents	11	721	558	11	622	794			
21	Total rents payable	221	933	498	192	676	478			
22	Net rents (lines 15, 23)	(213)	605	034	(183)	802	287			
23	Net railway operating income (lines 7, 24)	(236)	518	176	(67)	820	674			
24	OTHER INCOME									
25	(502) Revenues from miscellaneous operations (p. 231)			-		146	538			
26	(509) Income from lease of road and equipment (p. 317)		267	924		266	153			
27	(510) Miscellaneous rent income (p. 317)	11	928	608	11	561	414			
28	(511) Income from nonoperating property (p. 231)	19	840	990	21	944	730			
29	(512) Separately operated properties—Profit (p. 318)		193	507		9	887			
30	(513) Dividend income	18	282	119	63	680	353	741	115	
31	(514) Interest income	5	299	942	4	849	752	294	076	
32	(516) Income from sinking and other reserve funds	1	465	800		775	917			
33	(517) Release of premiums on funded debt		5	060		5	122			
34	(518) Contributions from other companies									
35	(519) Miscellaneous income (p. 323)	9	266	012	15	724	109			
36	Total other income	66	549	962	118	963	975	1	035	191
37	Total income (lines 25, 38)	(169)	968	214	51	143	301	1	035	191
38	MISCELLANEOUS DEDUCTIONS FROM INCOME									
39	(534) Expenses of miscellaneous operations (p. 231)			-		29	295			
40	(535) Taxes on miscellaneous operating property (p. 231)		53	989		58	148			
41	(543) Miscellaneous rents (p. 322)		669	290		720	341			
42	(544) Miscellaneous tax accruals (p. 231)	1	702	110	1	360	494			
43	(545) Separately operated properties—Loss (p. 318)	3	439	501	4	543	590			
44	(549) Maintenance of investment organization	1	456	591	1	169	007			
45	(550) Income transferred to other companies		445	102		253	539			
46	(551) Miscellaneous income charges (p. 323)	3	638	017	2	565	104			
47	Total miscellaneous deductions	11	404	600	10	699	518			
48	Income available for fixed charges (lines 39, 49)	(181)	372	814	40	443	783	1	035	191

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.
 3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.
 4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.
 5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Line No.		
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)					
\$			\$			\$			\$			\$			\$			\$					
1	471	479	318			1	471	479	318	217	997	985				217	997	985	1	608	997	3	
	995	827	098	253	280	984	1	249	108	082	254	333	407	51	979	286	306	312	693	1	683	080	4
								222	371	236							(88)	314	708		(74)	083	5
	96	564	007	30	169	656		126	733	663	23	418	610	6	680	226	30	098	836		63	088	6
								95	637	573							(118)	413	544		(137)	171	7
																							8
		916	789					916	789	Dr.	11	365				Dr.	11	365					9
											695	122					695	122					10
		30	325					30	325														11
		29	316		5	493		34	809	Dr.		192			747				555				12
	3	314	609	1	704	632		5	019	241	1	495	531		147	457	1	642	988				13
								6	001	164							2	327	300				14
																							15
	174	829	816					174	829	816													16
	23	955	380					23	955	380													17
												4	368							4	368		18
											10	912	746				10	912	746				19
		213	489					213	489														20
		144	036		131	683		275	719					3	20	422		20	422				21
	6	146	662		116	371		6	263	033	5	361	668		96	857	5	458	525				22
								205	537	437							16	396	061				23
								(199)	536	273							(14)	068	761				24
								(103)	898	700							(132)	482	305		(137)	171	25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

NET 58,628,587
 AHS 73,853,718

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES									
52	(542) Rent for leased roads and equipment (p. 321).....	33	124	686	26	493	936	1	035	191
53	(546) Interest on funded debt:									
54	(a) Fixed interest not in default.....	50	925	496	87	063	545			
55	(b) Interest in default.....	52	449	776						
56	(547) Interest on unfunded debt.....	7	440	443	9	303	609			
57	(548) Amortization of discount on funded debt.....		425	933		396	641			
58	Total fixed charges.....	144	366	334	123	257	731	1	035	191
59	Income after fixed charges (lines 50, 58).....	(325)	739	148	(82)	813	948			
60	OTHER DEDUCTIONS									
61	(546) Interest on funded debt:									
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	(325)	739	148	(82)	813	948			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS									
65	(570) Extraordinary items - Net Credit (Debit)(p. 323).....	(100)	000	000						
66	(580) Prior period items - Net Credit (Debit)(p. 323).....				(8)	817	778			
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323).....									
68	Total extraordinary and prior period items - Credit (Debit).....				(8)	817	778			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(425)	739	148	(91)	631	726			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

SEE NOTES TO FINANCIAL STATEMENT - PAGE 202

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
CREDITS					
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----		1 422	000	
4	Total -----		1 422	000	
DEBITS					
5	(612) Debit balance transferred from Income (p. 301A)-----	425	739	148	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	425	739	148	
11	Net increase during year* -----	(424)	317	148	
12	Balance at beginning of year (p. 201)* -----	593	596	638	
13	Balance at end of year (carried to p. 201)* -----	169	279	470	

* Amount in parentheses indicates debit balance.

Note.--See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43				NONE ✓			
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
TOTAL							

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services (e)	Remarks (f)	
					Assignable to freight service (c)			Assignable to passenger and allied services (d)					
		\$			\$			\$			\$		
TRANSPORTATION—RAIL LINE													
1	(101) Freight*	1 392	366	590	1 392	366	590						
2	(102) Passenger*	145	424	726				145	424	726	x x	x x	x x
3	(103) Baggage		123	327					123	327	x x	x x	x x
4	(104) Sleeping car	1	972	247				1	972	247	x x	x x	x x
5	(105) Parlor and chair car	1	053	872				1	053	872	x x	x x	x x
6	(106) Mail	47	258	884	3	264	542	43	994	342	x x	x x	x x
7	(107) Express	2	362	343	2	362	343				x x	x x	x x
8	(108) Other passenger-train†	5	713	987				5	713	987	x x	x x	x x
9	(109) Milk			130						130	x x	x x	x x
10	(110) Switching*	21	937	495	21	919	486		18	009	x x	x x	x x
11	(113) Water transfers		213	690		213	690						
12	Total rail-line transportation revenue	1 618	427	291	1 420	126	651	198	300	640			
INCIDENTAL													
13	(131) Dining and buffet	5	949	325				5	949	325	x x	x x	x x
14	(132) Hotel and restaurant												
15	(133) Station, train, and boat privileges	2	316	839				2	316	839			
16	(135) Storage—Freight	1	800	063	1	800	063	x x	x x	x x	x x	x x	x x
17	(137) Demurrage	27	285	851	27	285	851	x x	x x	x x	x x	x x	x x
18	(138) Communication												
19	(139) Grain elevator		265	551		265	551	x x	x x	x x	x x	x x	x x
20	(141) Power	1	608	997							1	608	997
21	(142) Rents of buildings and other property	8	357	349	2	469	758	5	887	591			
22	(143) Miscellaneous	17	543	356	16	938	894		604	462			
23	Total incidental operating revenue	65	127	331	48	760	117	14	758	217	1	608	997
JOINT FACILITY													
24	(151) Joint facility—Cr	7	505	925	2	561	247	4	944	678			
25	(152) Joint facility—Dr	Cr	25	753	Cr	31	303		5	550			
26	Total joint facility operating revenue	7	531	678	2	592	550	4	939	128			
27	Total railway operating revenues	1 691	086	300	1 471	479	318	217	997	985	1	608	997

*Report hereunder the charges to the accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 3,583,747

(a) Of the amount reported for item A 1, _____% (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual (✓) Estimate ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 37,281,026

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ 59,305

(a) Payments for transportation of persons: \$ 1,588,972

(b) Payments for transportation of freight shipments: \$

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 5,509,540

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 967,113

2. Charges for service for the protection against cold: \$ 109,744

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$		
	MAINTENANCE OF WAY AND STRUCTURES			
1				
2	(201) Superintendence.....	19	578	431
3	(202) Roadway maintenance—Yard switching tracks.....	1	113	816
4	Roadway maintenance—Way switching tracks.....		317	284
5	Roadway maintenance—Running tracks.....	7	694	421
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....		264	839
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....			
10	Bridges, trestles, and culverts—Way switching tracks.....			4
11	Bridges, trestles, and culverts—Running tracks.....	5	045	322
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....		36	815
15	(212) Ties—Yard switching tracks.....	1	313	675
16	Ties—Way switching tracks.....		375	730
17	Ties—Running tracks.....	9	076	639
18	(214) Rails—Yard switching tracks.....		739	809
19	Rails—Way switching tracks.....		209	993
20	Rails—Running tracks.....	5	109	949
21	(216) Other track material—Yard switching tracks.....		999	339
22	Other track material—Way switching tracks.....		284	929
23	Other track material—Running tracks.....	6	903	857
24	(218) Ballast—Yard switching tracks.....		152	967
25	Ballast—Way switching tracks.....		44	067
26	Ballast—Running tracks.....	1	057	222
27	(220) Track laying and surfacing—Yard switching tracks.....	6	501	908
28	Track laying and surfacing—Way switching tracks.....	1	846	208
29	Track laying and surfacing—Running tracks.....	44	910	656
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....		136	665
33	(227) Station and office buildings.....	8	270	097
34	(229) Roadway buildings.....		826	319
35	(231) Water stations.....		26	602
36	(253) Fuel stations.....		171	103
37	(235) Shops and engine houses.....	3	127	542
38	(237) Grain elevators.....		54	159
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....		169	021
41	(243) Coal and ore wharves.....		798	070
42	(247) Communication systems.....	4	237	326
43	(249) Signals and interlockers.....	20	324	131
44	(253) Power plants.....		368	269
45	(257) Power-transmission systems.....	4	029	460
46	(265) Miscellaneous structures.....		88	094
47	(266) Road property—Depreciation (p. 312).....	30	797	179
48	(267) Retirements—Road (p. 312).....	2	480	110
49	(269) Roadway machines.....	7	593	351
50				
51				
52				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.
Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.
Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.
 Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)					
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	275	909	16	144	399	17	420	308		371	083	1	787	040	2	158	123							1
	801	027		287	550		1 088	577		13	084			12 155			25 239							
	317	284						317 284																
5	532	784	1	911	529	7	444	313		92	795		157	313			250 108							4
																								5
																								6
	31	540		115	349		146	889		108	258		9	692			117 950							7
																								8
1	756	559	2	860	183	4	616	742		180	885		247	695			428 580							10
																								11
	14	649		5	342		19	991		16	369			455			16 824							12
	945	687		337	970		1 283	657		15	717			14 301			30 018							13
	375	730						375 730																14
6	533	244	2	247	091	8	780	335		110	884		185	420			296 304							15
	531	592		191	578		723	170		8	549		8	090			16 639							16
	209	993						209 993																17
3	671	131	1	273	346	4	944	477		60	923		104	549			165 472							18
	718	855		257	797		976	652		11	788		10	899			22 687							19
	284	929						284 929																20
4	965	424	1	713	808	6	679	232		83	501		141	124			224 625							21
	110	311		39	108		149	419		1	890		1	658			3 548							22
	44	067						44 067																23
	762	342		260	102		1 022	444		13	212		21	566			34 778							24
4	672	676	1	682	808	6	355	484		75	351		71	073			146 424							25
	1 846	708						1 846 708																26
32	270	087	11	185	290	43	455	377		536	529		918	750			1 455 279							27
																								28
	53	419		70	490		123	909		6	787		5	969			12 756							29
1	839	397	1	729	283	3	568	680		2	348 311		2	353 106			4 701 417							30
	440	150		351	681		791	831			21 315			13 173			34 488							31
	11	086		6	706		17	792			2 111			6 699			8 810							32
	76	316		77	839		154	155			6 577			10 371			16 948							33
1	103	300	1	210	104	2	313	404		364	685			449 453			814 138							34
	54	159						54 159																35
																								36
	169	021						169 021																37
	798	070						798 070																38
	795	005	2	772	725	3	567	730		101	278		567	618			669 596							39
5	578	696	12	749	732	18	328	428		694	489	1	301	214			1 995 703							40
	66	055		159	883		225	938			40 373			101 958			142 331							41
	428	610		912	240	1	340	850		1	757 149			930 798			2 687 947			663				42
	82	805						82 805			5 289						5 289							43
4	027	764	19	834	949	23	862	713		(12	543)	6	909	482			6 896 939			37 527				44
	2	565 764		(85	554)	2	480	210			2 890			(2 990)			(100)							45
	887	511	6	448	155	7	335	666		16	036			241 649			257 685							46
																								47
																								48
																								49
																								50
																								51
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		781	411
54	(271) Small tools and supplies.....	6	486	647
55	(272) Removing snow, ice, and sand.....	7	739	689
56	(273) Public improvements—Maintenance.....		878	926
57	(274) Injuries to persons.....	1	497	445
58	(275) Insurance.....		625	673
59	(276) Stationery and printing.....		200	969
60	(277) Employees' health and welfare benefits.....	6	125	541
61	(281) Right-of-way expenses.....		3	953
62	(282) Other expenses.....		793	131
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	7	233	196
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	5	620	617
65	Total—All road property depreciation (account 266).....	30	797	179
66	Total—All other maintenance of way and structures accounts.....	193	024	663
67	Total maintenance of way and structures.....	223	821	842
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....	10	578	726
69	(302) Shop machinery.....	2	880	780
70	(304) Power-plant machinery.....	2	344	920
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....	1	638	339
72	(306) Dismantling retired shop and power-plant machinery.....		6	749
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....	16	437	564
76	Other locomotives—Repairs, Diesel locomotives—Other.....	75	587	272
77	Other locomotives—Repairs, Other than Diesel—Yard.....		103	384
78	Other locomotives—Repairs, Other than Diesel—Other.....	8	396	188
79	(314) Freight-train cars—Repairs*.....	86	146	998
80	(317) Passenger-train cars—Repairs.....	39	405	103
81	(323) Floating equipment—Repairs.....		998	643
82	(326) Work equipment—Repairs.....	2	597	689
83	(328) Miscellaneous equipment—Repairs.....	1	067	872
84	(329) Dismantling retired equipment.....		101	461
85	(330) Retirements—Equipment (p. 314).....		(638)	(324)
86	(331) Equipment—Depreciation (p. 314).....	62	340	684
87	(332) Injuries to persons.....	2	367	102
88	(333) Insurance.....	1	271	131
89	(334) Stationery and printing.....		281	152
90	(335) Employees' health and welfare benefits.....	9	236	133
91	(339) Other expenses.....	3	325	522
92	(336) Joint maintenance of equipment expenses—Dr.....	1	765	864
93	(337) Joint maintenance of equipment expenses—Cr.....		808	223
94	Total—All equipment depreciation (accounts 305 and 331).....	63	979	023
95	Total—All other maintenance of equipment accounts.....	263	453	706
96	Total maintenance of equipment.....	327	432	729
TRAFFIC				
97	(351) Superintendence.....		8	685
98	(352) Outside agencies.....		8	919
99	(353) Advertising**.....	1	414	436
100	(354) Traffic associations.....	1	182	445
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		776	003
103	(357) Insurance.....		29	080
104	(358) Stationery and printing.....		613	221
105	(359) Employees' health and welfare benefits.....	1	133	944
106	(360) Other expenses.....		223	475
107	Total traffic.....	22	976	395
108	*Includes debits of \$ 15,188,969 for charges on account of work done by others and includes credits of \$ 9,796,553 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.			
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)		
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
	406	040		317	029		723	069		22	870		35	472		58	342				53
1	481	634	4	547	888	6	029	522		287	130		169	995		457	125				54
3	834	944	3	523	330	7	358	274		232	212		149	203		381	415				55
	369	181		489	573		858	754		1	725		18	447		20	172				56
	749	419		604	652	1	354	071		74	038		69	336		143	374				57
	(39	724)		586	631		546	907		13	465		65	301		78	766				58
	32	328		144	288		176	616		8	276		16	077		24	353				59
3	828	534	1	215	175	5	043	709		948	454		133	378	1	081	832				60
	3	686			586		4	272		(340)				21		(319)					61
	306	861		371	349		678	210		69	225		45	696		114	921				62
3	445	471		419	419	3	864	890	3	312	397		55	909	3	368	306				63
3	315	052	1	512	133	4	827	185		588	179		205	253		793	432				64
4	027	764	19	834	949	23	862	713		(12	543)	6	909	482	6	896	939		37	527	65
93	725	214	77	624	325	171	349	539	11	450	081	10	224	380	21	674	461			663	66
97	752	978	97	459	274	195	212	252	11	437	538	17	133	862	28	571	400		38	190	67
2	047	514	5	685	532	7	733	046		743	622	2	102	058	2	845	680				68
1	258	894	1	115	563	2	374	457		97	918		408	405		506	323				69
	239	097		791	655	1	030	752		757	777		556	391	1	314	168				70
	(12	664)	1	002	353		990	289		(6	502)		654	552		648	050				71
	2	542		2	928		5	470					1	182		1	182			97	72
15	905	935				15	905	935		531	629					531	629				73
56	132	254				56	132	254	19	455	018				19	455	018				74
	1	138					1	138		102	246					102	246				75
5	099	348				5	099	348	3	296	840				3	296	840				76
86	146	998				86	146	998													77
									39	405	103				39	405	103				78
	998	643					998	643													79
	398	708	1	824	562	2	223	270		178	658		195	781		374	418				80
	459	069		483	867		942	936		26	981		97	955		124	936				81
	73	512		7	219		80	731		18	067		2	663		20	730				82
	(620	319)					(620	319)		(18	005)					(18	005)				83
52	543	307		914	838	53	458	145	8	778	220		104	319	8	882	539				84
1	236	660		361	341	1	598	001		626	354		142	747		769	101				85
	845	735		176	232	1	021	967		184	407		64	757		249	164				86
	61	907		152	202		214	109		10	749		56	294		67	043				87
5	704	354	1	584	479	7	288	833	1	351	290		596	010	1	947	300				88
1	105	829	1	303	828	2	409	657		475	149		440	716		915	865				89
1	102	726		11	934	1	114	660		547	084		4	120		651	204				90
	775	865		11	461		787	326		17	617		3	280		20	897				91
52	530	643	1	917	791	54	448	434	8	771	718		758	871	9	530	589				92
177	424	679	13	489	681	190	914	560	67	873	270	4	665	779	72	539	049			97	93
229	955	322	15	407	672	245	362	994	76	644	988	5	424	650	82	069	638			97	94
6	956	879		341	865	7	298	744	1	352	998		33	940	1	386	938				95
8	454	074		301	168	8	755	242		133	043		29	824		162	867				96
	54	700		617	423		672	123		687	016		55	297		742	313				97
1	078	241			961	1	079	202		103	107			136		103	243				98
	773	183		2	574		775	757						246			246				99
	14	768		13	223		27	991					1	089		1	089				100
	527	242		12	184		539	426		72	632		1	163		73	795				101
	591	981		362	489		954	470		143	869		35	605		179	474				102
	61	647		134	492		196	139		14	079		13	257		27	336				103
18	512	715	1	786	379	20	299	094	2	506	744		170	557	2	677	301				104

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
		(b)		
	(a)			
	TRANSPORTATION—RAIL LINE			
		\$		
110	(371) Superintendence.....	37	599	712
111	(372) Dispatching trains.....	11	809	112
112	(373) Station employees.....	60	528	197
113	(374) Weighing, inspection, and demurrage bureaus.....	2	276	810
114	(375) Coal and ore wharves.....	7	256	912
115	(376) Station supplies and expenses.....	28	762	953
116	(377) Yardmasters and yard clerks.....	48	296	455
117	(378) Yard conductors and brakemen.....	103	326	958
118	(379) Yard switch and signal tenders.....	7	591	607
119	(380) Yard enginemen.....	57	868	566
120	(382) Yard switching fuel.....	10	787	511
121	(383) Yard switching power produced.....			
122	(384) Yard switching power purchased.....		239	384
123	(385) Water for yard locomotives.....		420	014
124	(386) Lubricants for yard locomotives.....		154	940
125	(387) Other supplies for yard locomotives.....		1	759
126	(388) Enginehouse expenses—Yard.....	9	242	035
127	(389) Yard supplies and expenses.....	79	542	147
128	(392) Train enginemen.....	37	584	500
129	(394) Train fuel.....	1	014	194
130	(395) Train power produced.....	13	908	477
131	(396) Train power purchased.....			
132	(397) Water for train locomotives.....		2	508
133	(398) Lubricants for train locomotives.....		797	018
134	(399) Other supplies for train locomotives.....		9	881
135	(400) Enginehouse expenses—Train.....	112	652	487
136	(401) Trainmen.....	44	888	414
137	(402) Train supplies and expenses*.....	1	781	043
138	(403) Operating sleeping cars.....	18	900	500
139	(404) Signal and interlocker operation.....	3	095	692
140	(405) Crossing protection.....		914	897
141	(406) Drawbridge operation.....	11	545	870
142	(407) Communication system operation.....	5	372	283
143	(408) Operating floating equipment.....	22	668	957
144	(409) Employees' health and welfare benefits.....	2	893	873
145	(410) Stationery and printing.....	4	819	934
146	(411) Other expenses.....	1	802	011
147	(414) Insurance.....	10	049	673
148	(415) Clearing wrecks.....	2	197	538
149	(416) Damage to property.....		15	426
150	(417) Damage to livestock on right of way.....	42	304	161
151	(418) Loss and damage—Freight.....		30	883
152	(419) Loss and damage—Baggage.....	27	064	039
153	(420) Injuries to persons.....	23	600	592
154	(390) Operating joint yards and terminals—Dr.....	6	466	702
155	(391) Operating joint yards and terminals—Cr.....	4	096	967
156	(412) Operating joint tracks and facilities—Dr.....	3	940	745
157	(413) Operating joint tracks and facilities—Cr.....			
158	Total transportation—Rail line.....	863	444	201
	*Includes gross charges and credits for heater and refrigerator service as follows:			
159	Freight train cars: Refrigerator—Charges.....	3	107	097
160	—Credits.....		865	154
161	Heater—Charges.....		291	178
162	—Credits.....		89	416
163	TOFC trailers: Refrigerator—Charges.....		543	328
164	—Credits.....		659	964
165	Heater—Charges.....			
166	—Credits.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.								
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services		Common expenses apportioned to passenger and allied services			Total passenger expense							
(e)			(d)			(e)			(f)		(g)		(h)			(i)					
\$			\$			\$			\$			\$			\$			\$			
15	342	370	15	764	178	31	106	548	3	066	964	3	426	200	6	493	164			110	
3	296	661	6	397	352	9	694	013		404	497	1	710	602	2	115	099			111	
30	724	373	3	069	047	33	793	420	24	289	983	2	444	794	26	734	777			112	
2	276	810				2	276	810												113	
7	256	912				7	256	912												114	
23	539	085	1	519	698	25	058	783	3	445	440		258	730	3	704	170			115	
36	986	307	9	163	805	46	150	112	1	764	978		381	365	2	146	343			116	
98	256	513				98	256	513	5	070	445				5	070	445			117	
2	403	771	4	739	886	7	143	857		250	333		197	617		447	950			118	
53	779	480				53	779	480	4	089	086				4	089	086			119	
10	647	620				10	647	620		139	891					139	891			120	
	53	691				53	691			185	693					185	693			121	
	380	252				380	252			39	762					39	762			122	
	151	462				151	462			3	478					3	478			123	
1	552	555				1	552	555		206	617					206	617			124	
6	885	085	1	737	406	8	622	491		547	292		72	252		619	544			125	
61	028	740				61	028	740	18	513	407				18	513	407			126	
31	984	013				31	984	013	5	600	487				5	600	487			127	
										1	014	194				1	014	194			128
5	861	986				5	861	986	8	046	491				8	046	491			129	
1	866	205				1	866	205		642	074					642	074			130	
	620	034				620	034			176	984					176	984			131	
7	004	275				7	004	275	2	877	080				2	877	080			132	
87	315	854				87	315	854	25	336	633				25	336	633			133	
25	415	673	1	041	518	26	457	191	17	773	099		658	124	18	431	223			134	
										1	781	043				1	781	043			135
3	025	636	13	132	432	16	158	068	1	403	064		1	339	368	2	742	432			136
1	057	680	1	838	894	2	896	574		11	930		187	188		199	118			137	
	382	118		329	421		711	539		90	141		113	217		203	358			138	
4	128	670	68	059	715	10	188	385		113	807		1	243	678	1	357	485			139
5	372	283				5	372	283													140
12	693	426	5	622	797	18	316	223	3	128	164		1	224	570	4	352	734			141
	959	751	1	128	576	2	088	327		561	728		243	918		805	646			142	
1	087	732	2	902	783	3	990	515		188	529		640	890		829	419			143	
	177	455		934	259	1	111	714		104	542		585	755		690	297			144	
8	896	951	1	092	383	9	989	334		53	681		6	658		60	339			145	
1	133	681		979	716	2	113	397		27	748		56	393		84	141			146	
	14	651			775		15	426													147
47		161				42	304	161													148
										30	883					30	883				149
20	386	292	1	708	550	22	094	842	4	817	128		152	069	4	969	197			150	
11	350	776		378	293	11	729	069	11	813	053		58	470	11	871	523			151	
5	901	814		138	969	6	040	583		405	549		20	570		426	119			152	
2	749	503		390	745	3	140	248		814	440		142	279		956	719			153	
1	517	056	1	717	105	3	234	161		81	919		624	665		706	584			154	
622	931	823	78	076	155	701	007	978	147	937	321		14	498	902	162	436	223			155

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
MISCELLANEOUS OPERATIONS				
167	(441) Dining and buffet service	7	774	194
168	(442) Hotels and restaurants			
169	(443) Grain elevators		440	738
170	(445) Producing power sold	1	644	793
171	(446) Other miscellaneous operations		1	201
172	(449) Employees' health and welfare benefits		514	888
173	(447) Operating joint miscellaneous facilities—Dr		386	569
174	(448) Operating joint miscellaneous facilities—Cr			596
175	Total miscellaneous operations	10	761	787
GENERAL				
176	(451) Salaries and expenses of general officers	3	791	157
177	(452) Salaries and expenses of clerks and attendants	59	068	098
178	(453) General office supplies and expenses	12	327	007
179	(454) Law expenses	4	603	342
180	(455) Insurance		211	529
181	(456) Employees' health and welfare benefits	5	067	013
182	(457) Pensions	5	081	234
183	(458) Stationery and printing	2	099	538
184	(460) Other expenses*	15	369	991
185	(461) General joint facilities—Dr	1	160	145
186	(462) General joint facilities—Cr		112	153
187	Total general expenses	108	666	901
188	Grand total railway operating expenses	1,557	103	855
189	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required)		92	08

190 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 943,935,146

WAGES AND FRINGE BENEFITS NOT SEPARATELY DISCLOSED IN EXPENSES.

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
C. R. I. & P. R. R. Co. & B. R. A. C., covering La Salle St. Sta. 10/16/68	14,528
Pullman Co. Employes Agreement, dated 1/18/68	21,079
N. Y. N. H. & H. R. R. Co. covering Pullman Conductors, 8/68	5,037
Seaboard Coast Lines R. R. Co., covering Pullman Conductors, 12/9/63	7,370
Norfolk & Western R. R. Co., covering Pullman Conductors	14,321
Merger Protection (Various Implementing Agreements) dated 2/1/68	3,730,743
	3,793,078

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
									7	774	194				7	774	194				
	440	738				440	738														
		8			792			800			204			197			401				
									514	888					514	888					
	17	610				17	610		368	959					368	959					
		596						596													
	457	860			792	458	552		8	658	245			197	8	658	442			1 644 793	
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
	90	777	2	971	495	3	052	272		4	318		724	567		728	885				
14	053	911	33	436	889	47	490	800	3	428	210	8	149	088	11	577	298				
	751	595	9	216	057	9	967	652		117	823	2	241	532	2	359	355				
	339	931	3	321	631	3	661	562		131	757		810	023		941	760				
	8	934		161	518		170	452		1	818		39	259		41	077				
2	786	034	1	273	432	4	059	466		697	053		310	494	1	007	547				
2	744	156	1	336	048	4	080	204		674	101		326	929	1	001	030				
	245	620	1	443	322	1	688	942		58	735		351	861		410	596				
4	971	424	7	272	280	12	243	704	1	357	495	1	768	792	3	126	267				
	233	045		200	345		433	388		678	066		48	691		726	757				
	8	925		82	305		91	230			805		20	118		20	923				
26	216	500	60	550	712	86	767	212	7	148	571	14	751	118	21	899	689				
995	827	098	253	280	984	1,249	108	082	254	333	407	51	979	286	306	312	693			1 683 080	
XX	XX	XX	XX	XX	XX		84	89	XX	XX	XX	XX	XX	XX		140	51	XX	XX	XX	159

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		\$	
301	(1) Engineering.....		
302	(2½) Other right-of-way expenditures.....		166 074
303	(3) Grading.....	1	162 151
304	(5) Tunnels and subways.....		517 206
305	(6) Bridges, trestles, and culverts.....	5	456 298
306	(7) Elevated structures.....		232 279
307	(13) Fences, snowsheds, and signs.....		276 157
308	(16) Station and office buildings.....	5	144 441
309	(17) Roadway buildings.....		130 326
310	(18) Water stations.....		152 873
311	(19) Fuel stations.....		345 163
312	(20) Shops and enginehouses.....	1	719 628
313	(21) Grain elevators.....		116 558
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		252 006
316	(24) Coal and ore wharves.....		778 866
317	(26) Communication systems.....	1	572 666
318	(27) Signals and interlockers.....	6	110 840
319	(29) Power plants.....		210 734
320	(31) Power-transmission systems.....	2	492 833
321	(35) Miscellaneous structures.....		70 490
322	(37) Roadway machines.....	1	929 573
323	(39) Public improvements—Construction.....	1	524 107
324	All other road accounts.....		435 910
325	Total (account 266).....	30	797 179

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		\$	
341	(1) Engineering.....		64 509
342	(2½) Other right-of-way expenditures.....		31 904
343	(3) Grading.....	1	701 217
344	(5) Tunnels and subways.....		
345	(8) Ties.....		156 599
346	(9) Rails.....		23 954
347	(10) Other track material.....		477 846
348	(11) Ballast.....		(6 956)
349	(12) Track laying and surfacing.....		6 608
350	(38) Roadway small tools.....		195
351	(39) Public improvements—Construction.....		16 955
352	(43) Other expenditures—Road.....		(8 102)
353	(76) Interest during construction.....		2 600
354	(77) Other expenditures—General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....		12 781
357	Total (account 267).....	2	480 110

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.							
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$				\$			\$		
	1	693		156	449		158	142					7	932		7	932				301
		342	1	119	530	1	119	872					42	279		42	279				302
				216	382		216	382					300	824		300	824				303
	18	901	4	970	807	4	989	708					466	590		466	590				304
				19	405		19	405					212	874		212	874				305
	1	370		247	564		248	934					27	223		27	223				306
	2	898	2	255	623	2	258	521				2	885	920	2	885	920				307
		60		124	812		124	872					5	454		5	454				308
	(1)	510		103	524		102	014					50	859		50	859				309
	1	789		308	093		309	882					35	281		35	281				310
	(44)	205	1	314	218	1	270	013	(12)	277			461	892		449	615				311
	116	558					116	558													312
																					313
		252			006		252	006													314
		778			866		778	866													315
		512		886	517	1	399	216					173	450		173	450				316
	1	943	3	761	516	5	704	845					405	995		405	995				317
		(42)		121	735		121	693		(49)			83	787		83	738		5	303	318
		104		817	883		817	987		(211)	1	642	833	1	642	622		32	224	319	
		9		65	031		65	040					5	450		5	450				320
	5	614	1	858	268	1	863	882		(6)			65	697		65	691				321
	1	373	1	487	592	1	488	965					35	142		35	142				322
		435			910		435	910													323
	4	027	19	834	949	23	862	713	(12)	543	6	909	482	6	896	939		37	527	324	

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Line No.								
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)				
\$			\$			\$			\$			\$				\$			\$			
	53	872		9	698		63	570			618			321			939				341	
		31			904			31													342	
	1	597		100	156	1	698	124					3	093		3	093				343	
																					344	
	132	104		25	889		157	993		(2	210)		816		(1	394)				345		
		247		(215	913)		31	877		(1	013)		(6	910)		(7	923)				346	
		498		(24	561)		474	188		4	550		(892)		3	658				347		
	(25	053)		17	191		(7	862)					542			906				348		
	6	434		(240)		6	194		409			5			414				349			
		195						195												350		
	14	284		2	603		16	887					68			68				351		
	(8	102)					(8	102)												352		
		2			600			2													353	
																					354	
																					355	
	13	019		(377)		12	642			172		(33)			139						356	
	2	565		(85	554)	2	480	210		2	890		(2	990)		(100)						357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	690	231
392	(45) Power-plant machinery.....	948	108
393	Total (account 305).....	1 638	339

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(51) Steam locomotives.....	(17	997)
402	(52) Other locomotives.....	(4	899)
403	(53) Freight-train cars.....	(597	263)
404	(54) Passenger-train cars.....	(18	005)
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		(160)
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		-
411	Total (account 330).....	(638	324)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(51) Steam locomotives—Yard.....	2 961	108
402	(51) Steam locomotives—Other.....	13 447	949
403	(52) Other locomotives—Yard.....	477	184
404	(52) Other locomotives—Other.....	840	041
405	(53) Freight-train cars.....	38 536	512
406	(54) Passenger-train cars.....	4 635	134
407	(56) Floating equipment.....	378	481
408	(57) Work equipment.....	1 032	047
409	(58) Miscellaneous equipment.....	32	228
440	Total (account 331).....	62 340	684

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$			\$		\$	
	(12 632)		588 557		575 925		(6 502)		120 808		114 306			391
	(32)		414 396		414 364				533 744		533 744			392
	(12 664)	1	002 953		990 289		(6 502)		654 552		648 050			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$			\$		\$	
	(17 997)				(17 997)									401
	(4 899)				(4 899)									402
	(597 263)				(597 263)									403
							(18 005)				(18 005)			404
														405
	(160)				(160)									406
														407
														408
														409
	(620 319)				(620 319)		(18 005)				(18 005)			410
														411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.				
Expenses related solely to freight service (e)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)	
\$		\$		\$		\$		\$			\$		\$	
	2 734 788				2 734 788		226 320				226 320			431
	10 821 034				10 821 034		2 626 915				2 626 915			432
	656				656		476 528				476 528			433
	26 718				26 718		813 323				813 323			434
	38 536 512				38 536 512									435
							4 635 134				4 635 134			436
	378 481				378 481									437
	10 521		916 775		927 296				104 751		104 751			438
	34 597		(1 937)		32 660				(432)		(432)			439
	52 543 307		914 838		53 458 145		8 778 220		104 319		8 882 539			440

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.
		\$			\$			
1	Alabama		7	Income taxes:	x x 6	x x 230	x x 964	58
2	Alaska		10	Normal tax and surtax				59
3	Arizona		83	Excess profits	6	230	964	60
4	Arkansas		16	TOTAL—Income taxes	75	966	200	61
5	California		53 427	Old-age retirement*	16	678	838	62
6	Colorado		99 080	Unemployment insurance		294	120	63
7	Connecticut		14	All other United States taxes	99	170	122	64
8	Delaware		44	Total—U.S. Government taxes				65
9	Florida			GRAND TOTAL—Railway Tax Accruals				
10	Georgia			(account 532)	156	895	587	
11	Hawaii			C. Analysis of Federal Income Taxes				
12	Idaho			Provision for income taxes based on taxable net	\$			
13	Illinois	2	750 113	income recorded in the accounts for the year	1	101	227	66
14	Indiana	5	804 038	Net decrease (or increase) because of use of ac-				
15	Iowa			celerated depreciation under section 167 of the				
16	Kansas			Internal Revenue Code and guideline lives pur-				
17	Kentucky		45 384	suant to Revenue Procedure 62-21 and different		37	296	67
18	Louisiana			basis used for book depreciation				
19	Maine	2	140 720	Net increase (or decrease) because of accelerated				
20	Maryland	2	610 926	amortization of facilities under section 168 of				
21	Massachusetts	2	887 678	the Internal Revenue Code for tax purposes and				
22	Michigan		28	different basis used for book depreciation				68
23	Minnesota		328	Net decrease (or increase) because of investment				
24	Mississippi			tax credit authorized in Revenue Act of 1962				69
25	Missouri		12	Net decrease (or increase) because of accelerated				
26	Montana			amortization of certain rolling stock under section				
27	Nebraska			184 of the Internal Revenue Code and basis used				
28	Nevada			for book depreciation				70
29	New Hampshire	3	764 222	Net decrease or (or increase) because of amortiza-				
30	New Jersey			tion of certain rights-of-way investment under				
31	New Mexico	13	097 132	section 185 of the Internal Revenue Code				71
32	New York		18					72
33	North Carolina							73
34	North Dakota							74
35	Ohio	12	763 027					75
36	Oklahoma		13					76
37	Oregon							77
38	Pennsylvania	9	688 674					78
39	Rhode Island		654 330	Net applicable to the current year	1	063	931	
40	South Carolina			Adjustments applicable to previous years (net				
41	South Dakota			debit or credit), except carry-backs and carry-				
42	Tennessee		15	overs	CR	66	308	79
43	Texas			Adjustments for carry-backs				
44	Utah			Adjustments for carry-overs	5	233	341	80
45	Vermont			Total	6	230	964	81
46	Virginia	124	630	Distribution:				82
47	Washington		25	Account 532	x x 6	x x 230	x x 964	83
48	West Virginia		358 062	Account 590				84
49	Wisconsin		23	Other (Specify)				85
50	Wyoming			Total	6	230	964	86
51	District of Columbia		259 972					87
52	OTHER	x x	512 450	Note.—The amount shown on line 60 should equal line 83; the amount				
53	Canada		509 974	shown on line 82 should equal line 87.				
	Canada Pension Plan		52 476					
54	Mexico		60 964	*Includes taxes for hospital insurance (Medicare) and supplemental				
55	Puerto Rico			annuities as follows:				
56				Hospital insurance	\$	4,094,260		88
57	TOTAL—Other than U.S. Government taxes	57	725 465	Supplemental annuities		10,799,217		89

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Tracks and Yards at Washington, D.C. (P.B. & W. R.R.)		146	155
2	Minor items, each less than \$100,000.		121	769
3				
4				
5				
Total			267	924

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

No Change

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Parking	Pittsburgh, Pa.	Alco Parking Corp.	145	500
32	Land and Buildings	New York, N.Y.	Mercer Storage Co.	153	353
33	Land-Military	Long Island City, N.Y.	U.S.A.	256	320
34	Land and Buildings	Phila., Pa.	Railway Express Agency	132	000
35	Air Rights	New York, N.Y.	Madison Square Garden Corp.	1	850 000
36	Parking	Phila., Pa.	Auto Parks, Inc.	157	985
37	Express Business	New York, N.Y.	Railway Express Agency	148	000
38	Office Space	Phila., Pa.	Six Penn Center	143	897
39	Minor items, each less than \$100,000.			8	941 553
40					
41					
42					
43					
44					
45					
TOTAL				11	928 608

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	Mackinac Transportation Co.	Mackinac City and		\$		\$	
2		St. Ignace, Mich.	Mackinac Trans. Co.			265	830
3	Penna.-Rdg. Seashore Lines	Haddonfield to				3	043 602
4		Cape May, N.J.	Penna.-Rdg. S.S.Lines				
5	Pennsylvania & Atlantic R.R.	Birmingham to					
6		So. Pemberton, N.J.	Penna. & Atlantic R.R.	124	340		
7	Minor Items, each less than \$100,000.			69	167	130	069
8							
9							
10			TOTAL	193	507	3	439 501

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) lines 1, 2, and 3 relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis. Exclude from lines 1, 2 and 3, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported on lines 4 and 5 through 13, respectively.

3. On line 4, column (b), enter the total miles, loaded plus empty, traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars regardless of basis for charges.

4. On lines 5, 6 and 7, column (b), report mileage data applicable to all cars the rentals for which are charged only on a combination of mileage and per diem basis. In columns (c) through (f), report mileage charges applicable to miles reported on same lines in column (b). Exclude from lines 5, 6 and 7, data reported on lines 1 through 4 and 8 through 13.

5. On lines 8 through 13, report per diem charges of cars the mileage for which was reported in column (b), lines 5, 6 and 7.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 14, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 8 through 13, column (c). Where other than TOFC cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 15, Other basis.

7. Line 18 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line no.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage basis:					
1	Tank cars	XXXX 135,366,588	\$ XXXX -	\$ XXXX 10,872	\$ XXXX -	\$ XXXX 9,794,791
2	Refrigerator cars	225,265,296	-	2,514,560	-	9,821,400
3	All other cars	46,823,642	-	-	-	2,703,114
4	TOFC and/or COFC cars	202,717,912	-	-	-	9,162,000
	Time and mileage basis:					
	Mileage portion:	XXXX	XXXX	XXXX	XXXX	XXXX
5	Unequipped box cars	N/A	N/A	N/A	N/A	N/A
6	All other per diem cars	1,520,920,681	16,545,873	33,460,255	-	-
7	Total	2,131,424,119	16,545,873	36,085,887	-	31,481,305
	Per diem portion:					
	Unequipped box cars:		XXXX	XXXX	XXXX	XXXX
	U.S. ownership:		XXXX	XXXX	XXXX	XXXX
8	Basic		N/A	N/A	XXXX N/A	XXXX N/A
9	Incentive		N/A	N/A	N/A	N/A
	Canadian ownership:		XXXX	XXXX	XXXX	XXXX
10	Basic		N/A	N/A	N/A	N/A
11	Incentive		N/A	N/A	N/A	N/A
12	All other per diem cars		N/A	N/A	N/A	N/A
13	Total		83,109,430	131,076,663	-	13,950,939
14	Leased rental—railroads, insurance and other companies		-	-	659,155	36,028,473
15	Other basis		-	-	-	-
	OTHER FREIGHT CARRYING EQUIPMENT					
16	Refrigerated highway trailers		-	-	-	4,671,700
17	Other highway trailers		-	-	-	16,919,465
18	Auto racks		10,599,861	12,368,875	-	3,161,028
19	GRAND TOTAL (lines 7, 13 and 14-18)		110,255,164	179,531,225	659,155	136,212,910
20	Net balance carried to income account: Credit, \$					174,829,816
	Net balance of unequipped box car rentals carried to income account:					
		Credit		Debit		
21	Basic	\$		\$		
22	Incentive	\$		\$		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		404	897		31	145	
3	Per diem basis.....		56	515		104	721	
4	Other basis.....		137	757		923	953	
5	Locomotives of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....		-	-		21	830	
7	Per diem basis.....		-	-		-	-	
8	Lease rental—insurance and other companies.....		-	-		-	-	
9	Other basis.....		306	255		22	878 099	
10	Total.....		905	424		23	959 748	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	xx	xx	xx	xx	xx	xx	
2	Mileage basis.....		695	122		2	483 804	
3	Per diem basis.....		-	-		-	-	
4	Other basis.....		-	-		-	-	
5	Cars of individuals and companies not carriers:	xx	xx	xx	xx	xx	xx	
6	Mileage basis.....		-	-		43	318	
7	Per diem basis.....		-	-		-	-	
8	Lease rental—insurance and other companies.....		-	-		4	844 898	
9	Other basis.....		-	-		3	540 726	
10	Total.....		695	122		10	913 746	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)		CLASSIFICATION OF AMOUNT IN COLUMN (b)						
				Interest on bonds (c)		Dividends on stocks (d)		Cash (e)		
				\$		\$		\$		\$
1	Canada Southern	129	907			128	211		1	696
2	Cleveland & Pittsburgh RR.	934	348	164	280	759	918		10	150
3	Cleve., Cinti., Chgo. & St. Louis Rwy. Connecting Ry. Co.	3 088	418	3 006	971	73	105		3	342
4	Fort Wayne & Jackson RR.	2 110	517	940	493	1 170	024			
5	Little Miami RR.	300	591	21	500	126	028		1	500
6	Mahoning Coal	2 990	343			265	870		2	990 343
7	Michigan Central RR.	434	193	420	165	10	900		3	128
8	New York & Harlem RR.	624	575	575	215	49	110			250
9	New York Connecting RR.	554	193	554	193					
10	Norfolk & Western Ry.	139	837						139	837
11	Northern Central Ry. Co.	1 300	844	798	684	500	252		1	908
12	Norwich & Worcester RR.	257	734			240	000		17	734
13	Pennel	2 460	492	2 460	492					
14	Penna. Tunnel & Term. Co.	2 317	113	2 303	000				14	113
15	Phila., Balto. & Wash. RR.	11 114	784	8 814	218	2 299	400		1	166
16	Pgh., Ft. Wayne & Chgo. Ry. Co.	1 080	098	(614)		1 079	063		1	649
17	Pgh., Youngs. & Ashtabula Ry.	282	342	125	917	155	400		1	025
18	Providence & Worcester	412	883	56	883	350	000		6	000
19	United New Jersey RR. & Canal Co.	2 007	440	1 015	113	982	327		10	000
20	Minor Items each less than \$100,000	456	506	52	132	290	861		113	513
	TOTAL	33 124	686	21 308	642	8 488	469		3 335	575

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No Change

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Six Penn Center Bldg.	Philadelphia, Pa.		\$ 200	911
32	Prov. Produce Whse. Co.	New York, N. Y.		140	000
33	Minor items, each less than \$100,000.			328	379
34					
35					
36					
37					
38					
39					
40			TOTAL	669	290

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary Items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous Income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
			\$			\$		
1	570	Extraordinary items						
2		Impairment in value of investments (including investment						
3		in Lehigh Valley R.R. Co., which entered reorganization						
4		July 24, 1970, under the Federal Bankruptcy Act)	44	000	000			
5		Service value of track retirements and related dismantling						
6		cost.	47	855	620			
7		Provision for loss and damage - Freight	25	000	000			
8		Profit on sale of investment to a subsidiary	Cr	16	655	620		
9		Total Account 570	100	000	000			
10								
11	522	Appropriations released						
12		Release of prior years appropriation - Retirement of debt				1	422	000
13								
14	519	Miscellaneous Income						
15		Profit on sale of other investment securities				102	669	
16		Profit from sale of property				5	310	731
17		Write off Amortization and Accrued Depreciation due to						
18		sale of Sandusky Branch				2	206	062
19		Profit on sale of leased interest in property				590	484	
20		Wire priveleges				283	425	
21		Adjustment of accounting relating to sales of property				238	410	
22		Premium on exchange of foreign currency				231	805	
23		Profit from Company Bonds reacquired				170	095	
24		Unfunded side track deposits				150	020	
25		Adjustment of amount previously written off				Dr	122	532
26		Adjustment for Insurance premium dividend				Dr	182	894
27		Other items, each less than \$100,000					287	737
28		Total Account 519				9	266	012
29								
30								
31	551	Miscellaneous Income Charges						
32		Impairment in value of investments:						
33		Lehigh Valley R.R. Co.	30,273,288					
34		Western Warehousing Co.	6,580,509					
35		Penn Towers	1,602,681					
36		Railway Express Agency	5,320,145					
37		Mackinac Transportation Co.	501,676					
38		Miscellaneous investments	598,442					
39			44,876,741					
40		Less reported as Extraordinary item	44,000,000			876	741	
41		Write off doubtful amounts receivable from bankrupt R.R.'s				600	208	
42		Discount on exchange of foreign currency				577	592	
43		Loss on sale of Investment Securities				519	174	
44		Interest on Court Awards				270	373	
45		Loss on Sale of Property				199	902	
46		Penalties - Railway Safety Violations				174	900	
47		Adjustment of accounting relating to sales of property				106	494	
48		Directors and Officers Insurance				101	880	
49		Contingent Compensation Fund Accretions				Cr	124	878
50		Other items, each less than \$100,000				336	631	
51		Total Account 551	3	638	017			

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs		(h)		(i)			(j)
				(d)	(e)	(f)	(g)	(h)	(i)	(j)							
1		100	M	2762	77	1827	66	691	48	525	86	583	35	2200	69	8591	81
1J		1/2 Ill.	M	6	41	6	35	-	-	1	69	-	-	2	82	17	27
		Total 1 & 1J Main		2769	18	1834	01	691	48	527	55	583	35	2203	51	8609	08
1		100	B	5568	69	320	74	5	23	535	19	704	90	1973	09	9107	64
1J		1/3 Pa.	B	-	-	-	-	-	-	23	-	-	-	4	27	4	50
1J		1/2 Pa.	B	2	70	1	71	-	-	1	85	-	-	4	13	10	39
		Total 1J Branch		2	70	1	71	-	-	2	08	-	-	8	40	14	89
		Total 1 & 1J Branch		5571	39	322	45	5	23	537	27	704	90	1981	49	9122	73
		Total 1 & 1J Main and Branch		8340	57	2156	46	696	71	1064	82	1288	25	4185	00	17731	81
2		100 (U.S.A.)	M	2	82	89	-	-	-	21	-	41	-	60	-	4	93
2		100 (Canada)	M	-	09	09	-	-	-	-	-	-	-	-	-	-	18
		Total 2 Main		2	91	98	-	-	-	21	-	41	-	60	-	5	11
2		100	B	69	91	-	-	-	-	2	31	11	61	18	79	102	62
2J		1/2 Ill.	B	1	36	1	35	-	-	54	-	43	-	8	81	12	49
		Total 2 & 2J Branch		71	27	1	35	-	-	2	85	12	04	27	60	115	11
		Total 2 & 2J Main and Branch		74	18	2	33	-	-	3	06	12	45	28	20	120	22
3A		100 (U.S.A.)	M	3132	30	2035	69	462	13	612	98	369	42	2096	03	8708	53
3A		100 (Canada)	M	226	04	221	39	-	-	23	53	6	96	67	60	545	52
3AJ		1/2	M	36	91	36	65	24	83	14	87	19	53	13	74	145	84
		Total 3A & 3AJ Main		3395	25	2293	73	486	96	651	33	395	91	2176	77	9399	85
3A		100 (U.S.A.)	B	6346	35	362	01	70	85	612	77	698	50	2089	11	10179	59
3A		100 (Canada)	B	88	53	6	25	-	-	5	74	3	80	4	36	108	68
3AJ		1/3 Mich.	B	1	96	1	90	-	-	-	-	-	-	9	36	13	22
3AJ		3/8 Ill.	B	-	-	-	-	-	-	-	-	-	-	2	26	2	26
3AJ		1/2	B	10	70	-	-	-	-	6	07	8	03	33	36	58	16
3AJ		2/3 Ohio	B	-	-	-	-	-	-	-	-	-	-	1	31	1	31
3AJ		3/4 Ill.	B	-	-	-	-	-	-	1	03	-	-	19	-	1	22
		Total 3A & 3AJ Branch		6447	54	370	16	70	85	625	61	710	33	2139	95	10364	44
		Total 3A & 3AJ Main and Branch		9842	79	2663	89	557	81	1276	94	1106	24	4316	72	19764	39
3B		100	M	97	02	51	02	20	24	9	01	19	76	86	19	283	24
3B		100 (U.S.A.)	B	283	87	1	39	-	-	25	56	27	37	38	72	376	91
3B		100 (Canada)	B	13	32	-	-	-	-	33	-	2	44	-	-	16	09
		Total 3B Branch		297	19	1	39	-	-	25	89	29	81	38	72	393	00
		Total 3 B Main and Branch		394	21	52	41	20	24	34	90	49	57	124	91	676	24
		Total Main & Branch Classes 3A, 3AJ & 3B		10237	00	2716	30	578	05	1311	84	1155	81	4441	63	20440	63
4A		100	B	237	02	3	26	-	-	27	92	13	42	37	78	319	40
4B		100	B	3	66	-	-	-	-	08	-	-	-	41	-	4	15
		Total 4A & 4B Branch		240	68	3	26	-	-	28	00	13	42	38	19	323	55
		Total - Classes 1, 2, 3 & 4		18892	43	4878	35	1274	76	2407	72	2469	93	8693	02	38616	21
5		100 (U.S.A.)	B	1165	01	612	91	17	11	109	65	116	84	307	77	2329	29
5		100 (Canada)	B	25	80	7	48	-	-	2	14	-	-	3	88	39	30
		Total 5 Branch		1190	81	620	39	17	11	111	79	116	84	311	65	2368	59
		TOTAL MAIN LINES		6264	36	4179	74	1198	68	1188	10	999	43	4467	07	18297	38
		TOTAL BRANCH LINES		13818	88	1319	00	93	19	1331	41	1587	34	4537	60	22687	41
		GRAND TOTAL		20083	24	5498	74	1291	87	2519	51	2586	77	9004	67	40984	79
		Miles of road at track electrical (included in preceding grand total)		828	62	715	57	683	44	126	51	49	03	320	61	2723	77

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
				(d)	(e)	(f)	(g)			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1										
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TOTAL MAIN LINE										
TOTAL BRANCH LINES										
GRAND TOTAL										
Miles of road or track electrified (included in preceding grand total)										

6 3 6 9 1 4

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1		Penn Central Trans. Co.	B	8 46	-	-	0 28	1 67	-	10 41
2		"		4 09	-	-	0 57	0 74	-	5 40
3		"		1 73	-	-	-	-	-	1 73
4		"		-	-	-	-	-	0 86	0 86
5		"		-	-	4 37	0 09	-	-	4 46
6		"		-	-	-	-	-	0 48	0 48
7		"		-	-	-	-	0 11	-	0 11
8		"		-	-	-	-	-	1 54	1 54
9		"		6 44	6 36	-	1 25	14 82	104 44	133 31
10				13 13	2 16	-	1 55	1 39	1 32	19 55
11		TOTAL		33 85	8 52	4 37	3 74	18 73	108 64	177 85

Line 1 Operated by Winfield R.R. Co. - at cost
 Line 2, 3 & 4 Operated by Monongahela Ry. Co. - at rental
 Line 5 Leased to Erie-Lackawanna R.R.
 Line 6 " " Lehigh Valley R.R.
 Line 7 " " M.D.T. Corp.
 Line 8 Operated by Niagara Jct. Ry. Co.
 Line 9 & 10 Leased to I.H.B.

ø - Excludes joint mileage duplicated in P.Ft.W.& C. Ry. Co. figures:
 Col. g - 1.03
 " i 0.19
 " j 1.22

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11		TOTAL								

Below the table is a large area of horizontal dashed lines for providing additional information or footnotes.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINK OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINK OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1	Canada	-	-	09	327 89	-	25 80	353 78			
2	Connecticut	425 92	122 49	1 83	53 27	-	-	603 51			
3	Delaware	-	-	-	232 07	-	-	232 07			
4	Dist. of Columbia	-	-	-	11 08	-	1 95	13 03			
5	Illinois	10 79	123 79	28 87	842 64	122 74	197 75	1326 58			
6	Indiana	152 44	209 90	15 79	2315 36	78 80	60 96	2833 25			
7	Kentucky	-	-	-	4 28	-	69	4 97		19 57	
8	Maryland	-	13 96	-	428 32	3 66	9 79	455 73			
9	Massachusetts	457 58	208 79	-	110 70	-	22 69	799 76			
10	Michigan	2 15	253 87	18 15	1550 52	-	62 07	1886 76			
11	Missouri	-	-	-	-	-	19 05	19 05			
12	New Jersey	-	23 16	-	318 98	-	96 13	438 27			
13	New York	643 51	1563 52	93	463 78	-	170 11	2841 85			
14	Ohio	250 24	676 05	6 01	2354 34	35 48	276 53	3598 65			
15	Pennsylvania	763 45	2192 29	1 83	999 67	-	127 84	4085 08		14 28	
16	Rhode Island	59 89	43 35	-	33 71	-	-	136 95			
17	Virginia	-	-	-	76 06	-	5 15	81 21			
18	West Virginia	-	138 87	-	89 22	-	144 65	372 74			
21	Total Mileage (single track)	2765 97	5570 04	73 50	10211 89	240 68	1221 16	20083 24		33 85	

Other Companies' proportion of joint mileage included in column (g)

Illinois 9.67
 Indiana 1.31
 Ohio 18.02
 Pennsylvania 1.35

Total 30.35

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
		Main line (b)	Branch lines (c)								
1											
2											
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15											
16											
	TOTAL MILEAGE (single track)										

R-1 1970 PENN CENTRAL TRANSPORTATION COMPANY, 4 of 5
DEBTOR

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owners or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
TOTAL						

Miles of road or track electrified (included in each preceding total)

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
TOTAL						

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

417. INVENTORY OF EQUIPMENT-Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)	
FREIGHT-TRAIN CARS								
X 41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	38,066				425	535	4,753
X 42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	18,323 6,437	11	62	504 151	59	938 38	508 635
43	Box-Special Service (A-00, A-10, B080)							
44	Gondola-General Service (All G (except G-9))	32,172		240	960		784	3,772
45	Gondola-Special Service (G-9, J-00, all C, all E)	6,811		250			52	382
46	Hopper (open top)-General Service (All H (except H-70))	51,898					283	3,573
47	Hopper (open top)-Special Service (H-70, J-10, all K)							
48	Hopper (covered) (L-5)	9,688	165				2	373
49	Tank (All T)		49					
50	Refrigerator (meat)-Mechanical (R-11, R-12)							
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)							
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)	10						
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-18)							75
54	Stock (All S)	259						37
55	Autorack (F-5, F-6)	1,954			1,262		1,698	70
56	Flat-General Service (F10-, F20-)	3,401					50	
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	2,322		30	257		92	148
58	Flat-TOFC (F-7-, F-8-)	857						5
59	All other (L-0-, L-1-, L-4-, L080, L090)	323					22	103
X 60	Total (lines 41 to 59)	172,521	225	582	3,134	484	4,592	14,434
X 61	Caboose (All N)		2210	20	56			78
X 62	Total (lines 60 and 61)	172,521	2,435	602	3,190	484	4,592	14,512
X 63	Grand total, all classes of cars (lines 34, 40 and 62)	181,853	2,435	603	3,244	490	5,009	15,422
FLOATING EQUIPMENT								
X 64	Self-propelled vessels (Tugboats, car ferries, etc.)		21					6
X 65	Non-self-propelled vessels (Cau floats, lighters, etc.)		240					27
X 66	Total (lines 64 and 65)		261					33
		New units purchased or built			Units rebuilt or acquired			
		General funds		Incentive funds		General funds		Incentive funds

¹Box, unequipped units are listed in incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR					
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]	896	1	19	6	1	53	728	142	870	(Seating capacity) 66,221	
22	Combined cars [All class C, except CSB]	13						13		13	472	
23	Parlor cars [PBC, PC, PL, PO]	60				2	3	57	2	59	2,064	
24	Sleeping cars [PS, PT, PAS, PDS]	162					29	133		133	2,934	
25	Dining, grill and tavern cars [All class D, PD]	122				1	18	92	13	105	XXXX	
26	Postal cars [All class M]	75					16	59	-	59	XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	1,555					161	766	628	1,394	XXXX	
28	Total (lines 21 to 27)	2,883	1	19	6	4	280	1,848	785	2,633	71,691	-
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]	45		35			20	32	248	868	85,659	
30	Electric combined cars [EC]	8						7		7	576	
31	Internal combustion rail motorcars [ED, EG]	64						61	-	61	4,807	
32	Other self-propelled cars (Specify types)											
33	Total (lines 29 to 32)	917		35			20	688	248	936	91,042	-
34	Total (lines 28 and 33)	3,800	1	54	6	24	316	2,536	1,033	3,569	162,733	-
COMPANY SERVICE CARS												
35	Business cars [PV]	19					1	9	10	11	XXXX	
36	Boarding outfit cars [MWX]	409					18	384	7	391	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	152						143	1	144	XXXX	
38	Dump and ballast cars [MWB, MWD]	71					65	116	-	116	XXXX	
39	Other maintenance and service equipment cars	4,381					309	521	226	4,169	XXXX	
40	Total (lines 35 to 39)	5,032					393	594	235	4,831	XXXX	-

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
16,098	18,275	34,373		1,909,703	2	41
13,515	5,812	19,316	11	1,180,595	21	42
4,968	1,083	6,051		372,582	35	43
20,002	10,382	30,384		2,308,731	2	44
5,075	1,656	6,731		499,716	5	45
32,315	16,293	48,608		3,410,517		46
7,695	1,787	9,317	165	778,097		47
49			49	2,534		48
						49
						50
						51
	10	10		625		52
						53
109	75	184		7,370		54
	4,877	4,877		283,498		55
2,901	480	3,381		238,982		56
2,106	447	2,553		211,436		57
852		852		46,432		58
120	122	242		18,478		59
105,805	61,299	166,879	225	11,269,295	65	60
1,976	232	-	2,208	xxxxxxxxxxxxxxx	6	61
107,781	61,531	166,879	2,433	11,269,296	71	62
114,913	62,799	166,879 170,405	10,833 7,306	-----	71	63
8	7	2	15	-		64
206	7	21	192	-		65
214	14	23	205	-		66

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT						LINE OWNED, NOT OPERATED BY RESPONDENT		New line constructed during year (k)	
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)
		Main line (b)	Branch lines (c)								
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
	TOTAL MILEAGE (single track)										

41J. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)	
1			NOT APPLICABLE			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
				Total		
Miles of road or track electrified (included in each preceding total)						

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21						
22						
23						
24						
25						
26						
27						
28						
29						
				Total		

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name _____ Address _____

Character of business _____

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (1); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (1).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction, (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute,) or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)					
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	1,402	15	40			35	805	617	1,422	3,807,100	
2	Diesel-Freight-----B units-----	21					5	16		16	24,200	
3	Diesel-Passenger-----A units-----	186					9	173	4	177	387,050	
4	Diesel-Passenger-----B units-----	5					5	3		3	5,000	
5	Diesel-Multiple purpose--A units--	1,269		12			42	745	582	1,327	2,307,450	6
6	Diesel-Multiple purpose--B units--	2						2		2	3,000	
7	Diesel-Switching-----A units-----	1,051		5			92	686	278	964	924,730	1
8	Diesel-Switching-----B units-----	40						10	30	40	70,000	
9	Total (lines 1 to 8)-----	3,978	15	147			189	2,441	1,511	3,952	7,529,530	7
10	Electric-Freight-----	80					3	11	66	77	344,520	
11	Electric-Passenger-----	18						19		18	10,800	
12	Electric-Multiple purpose-----	118					2	116		116	528,320	
13	Electric-Switching-----	9						9		9	5,340	
14	Total (lines 10 to 13)-----	225					5	154	66	220	886,980	
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	4,203	15	147			193	2,595	1,577	4,172	xxxx	7

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Types or design of units (a)	Before Jan. 1, 1945 (b)	DURING CALENDAR YEAR									
		Between Jan. 1, 1945, and Dec. 31, 1949 (c)	Between Jan. 1, 1950, and Dec. 31, 1954 (d)	Between Jan. 1, 1955, and Dec. 31, 1959 (e)	Between Jan. 1, 1960, and Dec. 31, 1964 (f)	1965 (g)	1966 (h)	1967 (i)	1968 (j)	1969 (k)	1970 (l)
17 Diesel-----	102	350	1,180	749	326	291	131	200	311	165	147
18 Electric-----	122			32	66						
19 Other-----											
20 Total (lines 17 to 19)-----	224	350	1,180	781	392	291	131	200	311	165	147

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)		Combination bus-trucks (f)		
REVENUE SERVICE															
1	Vehicles owned or leased:														
2	Number available at beginning of year.....														
3	Number installed during the year.....														
4	Number retired during the year.....														
5	Number available at close of year.....														
6	Vehicle miles (including loaded and empty):														
7	Line haul (station to station):														
8	Passenger vehicle miles.....	XX	XX	XX	XX	XX	XX	XX	XX	XX					
9	Truck miles.....				XX	XX	XX				XX	XX	XX	XX	XX
10	Tractor miles.....	XX	XX	XX							XX	XX	XX	XX	XX
11	Terminal service:*														
12	Pick-up and delivery.....														
13	Transfer service.....														
14	Traffic carried:														
15	Tons—Revenue freight—Line haul.....				XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
16	Tons—Revenue freight—Terminal service only.....				XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
17	Revenue passengers—Line haul.....	XX	XX	XX	XX	XX	XX	XX	XX	XX				XX	XX
18	Revenue passengers—Terminal service only.....	XX	XX	XX	XX	XX	XX	XX	XX	XX				XX	XX
19	Traffic handled 1 mile:														
20	Ton-miles—Revenue freight—Line haul.....				XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
21	Revenue passenger-miles—Line haul.....	XX	XX	XX	XX	XX	XX	XX	XX	XX				XX	XX
NONREVENUE SERVICE															
22	Vehicles owned or leased:														
23	Number available at beginning of year.....		4	050			42		*	233			165		
24	Number installed during the year.....			343			7			76			5		
25	Number retired during the year.....			672			11			17			11		
26	Number available at close of year.....		3	721			38			292			159		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)		Combination bus-trucks (f)		
40	Traffic carried:														
41	Tons—Revenue freight.....				XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
42	Revenue passengers.....	XX	XX	XX	XX	XX	XX	XX	XX	XX		2	505	XX	XX
43	Traffic handled 1 mile:														
44	Ton-miles—Revenue freight.....				XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
45	Revenue passenger-miles.....	XX	XX	XX	XX	XX	XX	XX	XX	XX		219	467	XX	XX

* Opening balance changed to include all trailers regardless of type.

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Black Diamond Transport Co., Jersey City	Lehigh Valley R.R. Co.	June 1962
2	Excelsior Truck Leasing Co., Phila., Pa.	American Contract Co.	March 1954
3	Merchants Trucking Co., Norfolk, Va.	Direct	December 1929
4	Pennsylvania Truck Lines, Inc., Phila., Pa.	Direct	May 1928
5	Penntruck Co., Phila., Pa.	Direct	September 1934
6	New York Central Transport, Cleve. O.	Direct	January 1957
7	New York Central Transport, Cleve. O.	Direct	July 1960
8	New England Transportation Co., New Haven	Direct	December 1968
9			
10			
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12			
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510. GRADE CROSSINGS
A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)	
1	Number at beginning of year	365	71	12	51	29	528	108	636	
2	Crossings added: New crossings									
3	Change in protection		1		3		4	6	10	
4	Crossings eliminated: Separation of grade									
5	Change in protection									
6	Other causes	5	2	1	2	1	11		11	
7	Number at close of year	360	70	11	52	28	521	114	635	
	NUMBER AT CLOSE OF YEAR BY STATES:									
8	Canada	4	4		1		9		9	
9	Delaware	5				2	7	1	8	
10	Illinois	53	7			2	62	1	63	
11	Indiana	98	16		4	6	124	11	135	
12	Maryland	3			1		4	10	14	
13	Massachusetts	2	3				5	1	6	
14	Michigan	25	6	2	7	12	52	29	81	
15	New Jersey		1				1	3	4	
16	New York	17	8	1	5		31	2	33	
17	Ohio	123	20	6	21	3	173	13	186	
18	Pennsylvania	30	5	2	11	3	51	41	92	
19	West Virginia				2		2	2	4	
20										
21										

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ADMINISTRATIVE SERVICES
MAIL BRANCH

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
30	Number at beginning of year -----														
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----														
41	Number at close of year -----														
	Number at close of year by States:														
42															
43															
44															
45															
46															
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53															
54															
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56															

510. GRADE CROSSINGS
A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year								
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year								
	NUMBER AT CLOSE OF YEAR, BY STATES:								
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued

B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Rail-road Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
30	Number at beginning of year -----														
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----														
37	Total eliminated-----														
38	Changes in protection: Number of each type added-----														
39	Number of each type deducted-----														
40	Net of all changes-----														
41	Number at close of year-----														
	Number at close of year by States:														
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RAILROAD CORPORATION—OPERATING—A

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510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

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500

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
30	Number at beginning of year -----														
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----														
33	Total added -----														
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----														
37	Total eliminated -----														
38	Changes in protection: Number of each type added -----														
39	Number of each type deducted -----														
40	Net of all changes -----														
41	Number at close of year -----														
	Number at close of year by States:														
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511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

PUNCHED

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No. C.C. 6-7	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above C.C. railroad) X-2 (b)	Underpass (Railroad above C.C. highway) 13-17(c)	C.C. TOTAL 18-22 (d)
1	Number at beginning of year <u>Restated to correct record</u>	3476	4077	7553
2	Added: By new, extended or relocated highway	23	4	27
3	By new, extended or relocated railroad	8	31	39
4	By elimination of grade crossing ¹	3	0	3
5	Total added	34	35	69
6	Deducted: By closing or relocation of highway	1	1	2
7	By relocation or abandonment of railroad	6	13	19
8	Total deducted	7	14	21
9	Net of all changes	27	21	48
10	Number at close of year	3503	4098	7601
11	Number at close of year by States:			
12	Canada	53	22	75
13	Connecticut	7	348	585
14	Delaware	8	28	132
15	District of Columbia	51	13	50
16	Illinois	13	119	435
17	Indiana	14	209	528
18	Maryland	20	122	382
19	Massachusetts	21	446	723
20	Michigan	22	146	334
21	New Jersey	30	97	213
22	New York	32	498	1049
23	Ohio	35	533	1068
24	Pennsylvania	38	785	1856
25	Rhode Island	39	104	153
26	Virginia	46	5	5
27	West Virginia	48	28	43
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES				Remarks (h)	
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied (e)			Average cost per M feet (board measure) (f)
1	T	1	458 190	\$ 5 66	\$ 8 259 259					
2	T		1 678	77	1 293					
3	T					3 645 678	173 76		633 504	
4	T					2 688	19 10		51	
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	1	459 868	5 66	8 260 552	3 468 346	173 66		633 555	

21	Amount of salvage on ties withdrawn.....	\$ 7,791
22	Amount chargeable to operating expenses.....	\$ 8,041,874
23	Amount chargeable to additions and betterments.....	\$ 844,441
24	Estimated number of crossties in all maintained tracks:	

	Number	Percent of Total
(a) Wooden ties.....	119,605,300	100.00
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....		100.00

Difference between amount shown on line 22 and charges to Operating Expenses Account 212 is due to following:

Excess over carrying price.....	\$65,749
Inventory & Acctg. Adjust.....	2,658,421
	2,724,170

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----			
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----			
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----			
10	Number at close of year -----			
	Number at close of year by States:			
11	-----			
12	-----			
13	-----			
14	-----			
15	-----			
16	-----			
17	-----			
18	-----			
19	-----			
20	-----			
21	-----			
22	-----			
23	-----			
24	-----			
25	-----			
26	-----			
27	-----			

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	3,481	4,080	7,561
2	Added: By new, extended or relocated highway	19	4	23
3	By new, extended or relocated railroad	1	-	1
4	By elimination of grade crossing ¹	5	-	5
5	Total added	25	4	29
6	Deducted: By closing or relocation of highway	1	1	2
7	By relocation or abandonment of railroad	6	13	19
8	Total deducted	7	14	21
9	Net of all changes	18	(10)	8
10	Number at close of year	3,499	4,070	7,569
Number at close of year by States:				
11	Connecticut	348	237	585
12	Delaware	28	104	132
13	District of Columbia	13	37	50
14	Indiana	209	319	528
15	Illinois	119	316	435
16	Maryland	122	260	382
17	Massachusetts	446	277	723
18	Michigan	145	188	334
19	New Jersey	97	116	213
20	New York	498	551	1,049
21	Ohio	533	535	1,068
22	Ontario	22	19	41
23	Pennsylvania	781	1,043	1,824
24	Rhode Island	104	49	153
25	Virginia	5	-	5
26	West Virginia	28	15	43
27	Quebec	-	4	4
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 38, column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	1 458 190	\$ 5 66	\$ 8 259 259				New
2	T	1 678	77	1 293				Relay
3	T				3 645 678	173 76	633 504	New
4	T				2 688	19 10	51	Relay
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	1 459 868	5 66	8 260 552	3 648 346	173 66	633 555	

21	Amount of salvage on ties withdrawn	\$ 7,791	} 8,894,107 ✓
22	Amount chargeable to operating expenses	\$ 8,041,874	
23	Amount chargeable to additions and betterments	\$ 84,441	
24	Estimated number of crossties in all maintained tracks:		
	(a) Wooden ties		Number 113 605 300 Percent of Total 100.00
	(b) Other than wooden ties (steel, concrete, etc.)		113 605 300 100.00
	TOTAL		

Difference between amount shown on line 22 and charges to Operating Expenses Account 212 is due to following:

Excess over carrying price	\$65,749
Inventory & Acctg. adjust.	2,658,421
	2,724,170

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)			
		Total number of ties applied (b)		Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
				\$	\$			\$	\$		
1	T	219	043	5 69	1 246	922				New	
2	T	6	296	93	5	880				Relay	
3	T						1 124	062	181 73	204 270	New
4	T						21	048	19 05	401	Relay
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	225	339	5 56	1 252	802	1 145	110	178 73	204 671	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 153.42 43.62
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 9.49 21.50

Note: Above schedule includes data pertaining to ties applied new lines of road operated under lease and the charges appear in the accounts of the respective companies; also included herein are ties applied in connection with High Speed Passenger Service Program which accounts principally for the difference between the charges in Schedules 513 and 514 and the charges to Investment Account 8 - Page 220.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	174	15	\$ 3 141	\$ 209 40	174	10	\$ 2 074	\$ 207 40
2		155	30	5 350	178 33	152	5	636	127 20
3		152	23	2 786	121 13	140	89	12 641	142 03
4		140W	15 196	2 219 310	146 05	131	5	841	168 20
5		140	17 384	2 805 281	161 37	130	80	5 279	78 49
6		136	1	132	132 00	127	11	1 412	128 36
7		133	251	17 777	70 82	119	112	15 559	138 92
8		132	116	17 260	148 79	115	24	3 278	136 58
9		131W	94	13 828	147 11	112	143	9 979	69 78
10		131	1 264	85 143	67 36	105	706	46 507	65 87
11		130	1 158	79 574	68 72	100	397	26 914	67 79
12		127	1 171	90 898	77 62	90	148	8 945	60 45
13		125	4	291	72 75	85	2	116	58 00
14		119W	24	3 586	149 42	80	36	3 049	84 69
15		119	423	44 722	105 73				
16		115	60	8 103	135 05				
17		112	4	526	131 50				
18		105	47	6 205	132 02				
19		100	45	4 195	93 22				
20		85	11	1 464	133 09				
21									
22	4	159	2 066	171 660	83 09	155	112	11 512	102 79
23		155W	1 690	124 578	73 71	152	108	6 076	56 26
24		155	215	12 091	56 24	140W	14	1 044	74 57
25		152W	591	43 805	74 12	140	207	11 643	56 25
26		152	5 032	456 424	90 71	136	44	2 517	57 20
27		140W	4 084	670 294	164 12	133W	543	41 594	76 60
28		140	1 815	145 442	80 13	133	33	1 856	56 24
29		136W	4	328	82 00	131W	852	65 578	76 97
30		136	396	22 660	57 22	131	1 170	69 701	59 57
31		133W	263	23 842	90 65	130W	547	66 468	121 51
32		133	928	102 635	110 60	130	2 221	131 910	59 39
33		131W	724	65 250	90 12	127W	51	3 959	77 63
34		131	5 546	457 120	82 42	127	2 322	131 424	56 60
35		130W	70	3 963	56 61	125W	47	5 712	121 53
36		130	4 244	297 647	70 13	125	8	461	57 63

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	127W	358	\$ 32 584	\$ 91 02	119	8	\$ 852	\$ 106 50
2		127	3 370	216 592	64 27	115	56	3 465	61 88
3		125	51	2 650	51 96	112W	60	7 150	119 17
4		119	36	5 421	150 58	112	83	4 999	60 23
5		115	37	5 303	143 32	107	6	754	125 67
6		112W	569	44 344	77 93	105	1 790	110 109	61 51
7		112	106	6 953	65 59	100	1 063	62 361	58 66
8		107	131	8 965	68 44	90	36	2 001	55 58
9		105	925	58 612	63 36	85	62	3 213	51 82
10		100	879	57 760	65 71	80	93	5 868	63 10
11		90	19	1 091	57 42				
12		80	2	154	77 00				
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	71 472	8 447 719	118 20	XXXX	13 304	890 458	66 93

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	76,731	
22	Salvage value of rails released	\$ 4,773,822	} 9,338,170 ✓
23	Amount chargeable to operating expenses	\$ 3,545,329	
24	Amount chargeable to additions and betterments	\$ 1,019,026	
25	Miles of new rails laid in replacement (all classes of tracks) †	325 . 82 (rail-miles)	
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	721 . 50 (rail-miles)	
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	138 (pounds)	
28	Tons of rail sold as scrap and amount received therefor	65.598 (tons of 2,000 lb.); \$ 2,680,809	
29	Track-miles of welded rail installed this year	323 ; total to date 2,578	

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, as applicable.

L. No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	155	12	1 603	133 59	140	312	31 280	100 26
2	140W		5 873	857 598	146 02	130	4	622	155 50
3	140		310	42 184	136 08	119W	39	5 599	143 57
4	130		13	1 710	131 54	119	180	26 477	147 09
5	127		29	3 815	131 55	115	50	6 668	133 36
6	119		212	27 972	131 94				
7	100		2	263	131 50				
8									
9									
10	4	155W	2 068	224 358	108 49	140	124	12 882	103 89
11		155	5	465	93 00	133	2	113	56 50
12		152W	134	14 639	109 25	131W	664	76 306	114 92
13		140W	20	3 828	191 40	131	88	8 735	99 26
14		140	10	1 620	162 00	130W	377	44 129	117 05
15		136	801	75 956	94 83	130	2 182	148 079	67 86
16		131	135	13 306	98 56	127	331	28 127	84 97
17		130	717	67 391	93 99	119	3	786	262 00
18		127W	26	2 284	87 84	115	9	614	68 22
2		127	112	18 273	163 15	107	56	4 469	80 16
3		119	16	2 202	137 63	105	332	27 644	83 26
4		115	1	156	156 00	100	59	4 508	76 41
5		112	12	8 557	713 12				
6		107	189	19 809	104 81				
7		105	30	2 072	69 07				
8		100	11	1 097	99 73				
9									
10									
11									
12	2-		1 451	225 145			525	70 444	
13	4-		4 217	451 613			4 217	376 112	
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX	10 738	1 391 158	129 55	XXXX	4 812	427 058	88 75

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 26.35 25.62

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 2.58 21.50

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1				\$	\$			\$	\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X	X	X	X	X	X	X	X

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	17,784 6,912 20,237											
TRAIN-MILES													
2	Diesel locomotives	45	990	318	12	313	377	58	303	695			
3	Other locomotives	3	618	783	4	995	287	8	614	070			
4	Total locomotives	49	609	101	17	308	664	66	917	765			
5	Motorcars	-	-	-	9	358	586	9	358	586			
6	Total train-miles	49	609	101	26	667	250	76	276	351		777	762
LOCOMOTIVE UNIT-MILES													
7	Road service	129	990	417	29	931	508	159	921	925			
8	Train switching	5	306	345		3	114	5	309	459			
9	Yard switching	42	758	743	1	417	775	44	176	518			
10	Total locomotive unit-miles	178	055	505	31	352	397	209	407	902			
CAR-MILES													
11	Total motorcar car-miles	-	-	-	31	683	849	31	683	849			
12	Loaded per diem freight cars	1558	874	000				1558	874	000			
13	Loaded non-per diem freight cars	387	171	000				387	171	000			
14	Empty per diem freight cars	1054	831	000				1054	831	000			
15	Empty non-per diem freight cars	343	340	000				343	340	000			
16	Caboose	51	573	000		244	000	51	817	000			
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	3395	789	000		244	000	3396	033	000			
18	Passenger coaches		249	345	64	476	809	64	726	154			
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		24	342		826	891		851	233			
20	Sleeping and parlor cars		28	715	17	865	608	17	894	323			
21	Dining, grill and tavern cars		30	912	6	072	450	6	103	362			
22	Head-end cars		2	480	287	69	218	775	71	699	062		
23	Total (lines 18, 19, 20, 21, and 22)		2	813	601	158	460	533	161	274	134		
24	Business cars		6	631		265	330		271	961			
25	Crew cars (other than caboose)		6	288	1	715	218	1	721	506			
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	3398	615	520	192	368	930	3590	984	450			
GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE													
27	Gross ton-miles—Locomotives and tenders (thousands)	19	467	275	5	059	150	24	526	425			
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	186	821	007			438	186	821	445			
29	Gross ton-miles of passenger-train cars and contents (thousands)		254	790	11	838	091	12	092	881			
30	Train-hours—Total		2	584	782		672	236	3	257	018		
REVENUE AND NONREVENUE FREIGHT TRAFFIC													
31	Tons of revenue freight								281	724	167		
32	Tons of nonrevenue freight								3	499	727		
33	Total tons revenue and nonrevenue freight								285	223	894		
34	Ton-miles—Revenue freight in road service (thousands)								83	954	746		
35	Ton-miles—Revenue freight in lake transfer service (thousands)									-			
36	Total ton-miles—Revenue freight (thousands)								83	954	746		
37	Ton-miles—Nonrevenue freight in road service (thousands)									647	700		
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)									-			
39	Total ton-miles—Nonrevenue freight (thousands)									647	700		
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)		84	602	446		-		84	602	446		
REVENUE PASSENGER TRAFFIC													
41	Passengers carried—Total								86	922	466		
42	Passenger-miles—Total								3157	506	202		

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded			NOT APPLICABLE			
209	Number of cars handled earning revenue—Empty			NOT APPLICABLE			
210	Number of cars handled at cost for tenant companies—Loaded			NOT APPLICABLE			
211	Number of cars handled at cost for tenant companies—Empty			NOT APPLICABLE			
212	Number of cars handled not earning revenue—Loaded			NOT APPLICABLE			
213	Number of cars handled not earning revenue—Empty			NOT APPLICABLE			
214	Total number of cars handled			NOT APPLICABLE			
215	Total number of cars handled in revenue service (items 207 and 214)			NOT APPLICABLE			
216	Total number of cars handled in work service			NOT APPLICABLE			

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Page 508 Lines 41 and 42 excludes the following account
motor vehicle operations

Line 41 - Passengers carried 2,505
Line 42 - Passenger Miles 219,467

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION							
			Under labor awards (b)			Other back pay (c)		Total (d)		
			\$			\$		\$		
1	I	Executives, officials, and staff assistants					2 375			2 375
2	II	Professional, clerical, and general					95 486			95 486
3	III	Maintenance of way and structures					81 430			81 430
4	IV	Maintenance of equipment and stores					342 183			342 183
5	V	Transportation (other than train, engine, and yard)					115 341			115 341
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)					26 632			26 632
7	VI (b)	Transportation (train and engine service)					1 117 069	1		1 117 069
8		TOTAL					1 780 516	1		1 780 516

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,780,516.

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person		Title	SALARY CHANGE	Salary per annum as of close of year (see instructions)		Other compensation during the year		
	(a)	(b)			(c)	(d)	(e)	(f)	(g)
1	J. Langdon, Jr.	7/22	Trustee	95,000	\$	95,000	\$		
2	W. Wirtz	7/22	Trustee	75,000		75,000			
3	R. C. Bond	7/22	Trustee	40,000		40,000			
4	G. P. Baker	7/22	Trustee	40,000		40,000			
5	R. W. Blanchette	8/3	Counsel for The Trustees	60,000		60,000			
6			General Attorney-New England	34,000			(4)	3	500
7									
8	W. H. Moore	9/1	Pres. & Ch. Exec. Officer	165,000		165,000	(3)		200
9	R. W. Flannery	10/1	Vice President - Operations	85,000		85,000	(3)	2	344
10	"	*6/1	Executive Vice President	85,000			(1)		500
11	"	3/1	" " "	70,000					
12	"	2/1	Vice President - Operations	70,000					
13	"		" " "	60,000					
14	E. G. Kreyling Jr.	10/1	Vice Pres. - Sales & Marketing	85,000		85,000			
15	"	*6/1	Executive Vice President	100,000					
16	"	3/15	" " "	90,000					
17	J. O'Herron	10/1	Vice President - Finance	80,000		80,000	(3)	4	700
18	"	6/18	Executive Vice President	80,000					
19	"	*6/1	Vice President - Finance	70,000					
20	"		" " "	56,000					
21	S. H. Hellenbrand	10/1	Vice Pres. - Real Estate & Taxes	80,000		80,000	(1)	3	500
22	"	*6/1	Vice Pres. - Indus. Devel. & Taxes	80,000			(3)	1	145
23	"	3/1	" " " " " " "	64,000					
24	"	2/1	" " " " " " R. E.	64,000					
25	"		" " " " " " "	57,000					
26	A. P. Funkhouser	10/1	Vice Pres. - Public Affairs	70,000		70,000			
27	"	*6/1	Sen. Vice Pres. - Pass. Service	70,000					
28	"	3/1	" " " " " " "	60,000					
29	"		Vice Pres. - Coal & Ore Traffic	55,000					
30	J. A. McDonald	10/1	Vice President - Staff	66,000		66,000	(3)		718
31	"	3/1	Executive Vice President	66,000					
32	"		Vice Pres. - Exec. Asst. to Pres.	60,000					
33	J. G. Patten	10/1	Asst. Vice Pres. - Frt. Sales	66,000		66,000	(1)	3	150
34	"	*6/1	Vice Pres. - Frt. Sales	66,000			(3)		820
35	"		" " " " " " "	53,000					
36	W. H. Tucker	10/1	Senior Exec. Repr. (Boston)	60,000		60,000			
37	"	*6/1	Vice President - New England	60,000					
38	"		" " " " " " "	60,000					
39	J. R. Sullivan	10/1	Asst. Vice Pres. Marketing	60,000		60,000	(1)	2	800
40	"	6/1	Vice President - Marketing	60,000			(3)		20
41	"	*6/1	" " " " " " "	57,000					
42	"		" " " " " " "	47,500					
43	B. Cole	10/1	Vice Pres. - Legal Adm'n.	60,000		60,000	(3)		300
44	"	*6/1	Vice Pres. - Claims & Prevention	44,000					
45	"		Vice Pres. - Executive Dept.	35,000					
46	R. D. Brooks	*6/1	General Solicitor	56,700		56,700	(1)	1	700
47	"		" " " " " " "	48,000					
48	C. S. Hill	10/1	Controller	55,000		55,000	(3)		100
49	"	*6/1	Vice President - Controller	55,000					
50	"		" " " " " " "	50,000					
51	R. Haslett	10/1	Asst. Vice Pres. - Investments	55,000		55,000			
52	"	*6/1	Vice Pres. - Investments	55,000					
53	"		" " " " " " "	44,000					

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	SALARY CHANGE	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
	E. L. Claypole	Asst. Vice Pres. Oper. - East	55,000	55,000	(1)	1,000	
1	" "	Vice Pres. Oper. - East	55,000				
2	" "	Vice Pres. - Transportation	52,500				
3	" "	" " " "	45,000				
4	H. C. Kohout	Asst. Vice Pres. - Oper. Admin.	52,500	52,500			
5	" "	Vice Pres. - Passenger Operation	52,500				
6	" "	" " " "	42,500				
7	" "	" " " " Service	42,500				
8	M. P. Richards	Vice Pres. - Purch. & Materials	51,000	51,000	(1)	2,450	
9	" "	" " " "	40,000		(3)	40	
10	W. A. Lashley	Vice Pres. - Public Relations	50,000	50,000			
11	" "	Vice Pres. - Pub. Relation & Adv.	42,000				
12	J. J. Maher	Vice Pres. - Labor Relations	50,000	50,000			
13	" "	" " " "	42,000				
14	" "	Vice Pres. - " " & Pers.	42,000				
15	R. R. Bongartz	General Solicitor	50,000	50,000			
16	" "	" " " "	45,000				
17	" "	" " " "	39,000				
18	R. D. Timpany	Asst. Vice Pres. - Pass. Oper.	48,000	48,000	(1)	500	
19	" "	" " " " - Oper. Admins.	44,500		(3)	200	
20	" "	" " " " " "	35,500				
21	R. B. Hasselman	Asst. Vice Pres. - Oper. - Staff	48,000	48,000	(1)	400	
22	" "	Vice President - Transportation	46,000		(3)	3,500	
23	" "	Asst. Vice Pres. - Trans.	44,500				
24	" "	" " " "	37,000				
25	B. H. Roberts	Secretary	47,000	47,000	(3)	100	
26	" "	" " " "	40,000				
27	J. M. McGuigan	General Manager - N.E. Region	40,000	40,000			
28	" "	Vice Pres. & Gen. Mgr. N.E. Region	40,000				
29	" "	" " " " " " " "	35,500				
30	" "	General Manager-New Haven Region	33,500				
31	G. M. Smith	General Manager-Central Region	46,000	46,000	(3)	450	
32	" "	V.P. & Gen. Mgr. - Central Region	46,000				
33	" "	" " " " " " " "	39,667				
34	J. H. Heron	Chief Mechanical Officer	46,000	46,000	(1)	500	
35	" "	Asst. Vice Pres. - Equipment	46,000		(3)	40	
36	" "	" " " "	39,000				
37	A. M. Schofield	Asst. Vice Pres. - Plann. Coordin.	45,500	45,500	(3)	1,250	
38	" "	" " " " -Oper. Planning	45,500				
39	" "	" " " " " "	39,000				
40	A. W. Martinelli	Asst. Vice Pres. - Finance	45,000	45,000			
41	" "	Asst. Vice Pres. - Accounting	45,000				
42	" "	" " " " " "	40,000				
43	" "	" " " " " "	37,000				
44	W. F. Kirk	Asst. V.P.-Mail & Trail Van Ser.	44,500	44,500	(3)	562	
45	" "	V.P.-Mail & Trail Van Sales	44,500				
46	" "	" -Mail Express & Hwy. Services	40,000				
47	J. E. Chubb	Exec. Repr. - Baltimore	44,000	44,000	(3)	100	
48	" "	Vice Pres. - Baltimore	44,000				
49	" "	" " " "	37,400				
50	F. L. Kattau	Vice Pres. - Personnel	44,000	44,000	(1)	800	
51	" "	" " " "	37,500		(3)	40	
52	" "	" " Mgmt. Plann. & Devel.	37,500				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person		Title	SALARY CHANGE	Salary per annum as of close of year (see instructions) (e)		Other compensation during the year (d)	
	(a)	(b)			\$		\$	
1	E. K. Taylor	11/4	Senior Corporate Counsel	42,000		42,000		
2	"	7/8	Gen. Atty. - Corp. & Finance	42,000				
3	"	*6/1	" " " "	37,000				
4	"		" " " "	33,000				
5	E. P. Frasher	10/1	Asst. V.P. - Operation - West	42,000		42,000		
6	"	9/16	Vice Pres. - Operation - West	42,000				
7	"	*6/1	Vice President	35,000				
8	"	4/1	" " " "	32,000				
9	"	3/1	" " " "	30,000				
10	"		Gen. Mgr. - New York Region	30,000				
11	J. M. Ostrow	#6/1	Asst. V.P. - Systems Development	41,500		41,500		
12	"		" " " "	36,000				
13	C. T. Popma	10/1	Chief Engineering Officer	41,000		41,000	(1)	500
14	"	*6/1	Asst. Vice Pres. - Engineering	41,000				
15	"		" " " "	34,500				
16	G. R. Wallace, Jr.	10/1	Asst. Vice Pres. - Coal & Ore	40,000		40,000	(3)	150
17	"	#6/1	Vice Pres. Coal & Ore Traffic	40,000				
18	"		Asst. Vice Pres. - Pricing	31,000				
19	J. H. Shaffer	*6/1	Treasurer	40,000		40,000	(3)	950
20	"		" " " "	37,000				
21	K. E. Smith	10/1	Gen. Manager - Western Region	38,500		38,500	(3)	4 433
22	"	9/16	V.P. & Gen. Mgr. - Western Region	38,500				
23	"	*6/1	" " " "	34,000				
24	"		" " " "	31,500				
25	R. F. Lawson	10/1	Gen. Mgr. - Eastern Region	38,500		38,500	(1)	1 600
26	"	9/16	V.P. & Gen. Mgr. - Eastern Region	38,500			(3)	950
27	"	*6/1	Gen. Manager - Eastern Region	35,000				
28	"		" " " "	32,000				
29	W. C. Antoine	*6/1	Asst. Vice Pres. - Taxes	38,500		38,500		
30	"		" " " "	36,000				
31	C. A. Dorsey	10/1	Director - Investments	37,500		37,500		
32	"	*6/1	Asst. Vice Pres. - Investments	37,500				
33	"		" " " "	33,000				
34	D. L. Wilson	*6/1	General Attorney - Corp. & Finance	37,000		37,000		
35	"		" " " "	33,000				
36	R. W. Loder	*6/1	Asst. Vice Pres. - Corporate	37,000		37,000		
37	"		" " " "	34,000				
38	J. H. Burdakin	10/1	Gen. Mgr. - Northern Region	37,000		37,000	(3)	937
39	"	*6/1	V.P. & Gen. Mgr. - Northern Region	37,000				
40	"	1/1	" " " "	34,000				
41	"		V.P. & Gen. Mgr. - Lake Region	32,000				
42	R. J. Murphy	*6/1	General Attorney - Commerce	35,000		35,000	(1)	1 000
43	"	2/1	" " " "	33,000				
44	"		" " " "	31,000				
45	J. J. Wright	10/1	Asst. Vice Pres. - Research	35,000		35,000	(1)	1 800
46	"	*6/1	Vice Pres. - Research	35,000				
47	"		" " " "	32,000				
48	C. Helmetag, Jr.	11/4	Senior General Attorney	40,000		40,000		
49	"	*6/1	General Attorney - Commerce	35,000				
50	"		" " " "	33,000				
51	F. S. King	*6/1	Gen. Mgr. - Phila. Commuter Area	34,500		34,500	(3)	20
52	"	5/1	" " " "	32,500				
53	"		Gen. Mgr. - Northeastern Region	31,000				

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	SALARY CHANGE	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
				\$		\$	
1	<u>Officers-service terminated during year (Cont.)</u>						
2	R. W. Minor	3/1 Senior V.P.-Legal & Public Affairs	64,000				
3	"	" Senior Vice President	64,000				
4	H. W. Large	Executive Vice President	73,000	Retired	6/1	(1)	3 113
5	"	"				(3)	1 733
6	E. A. Kaier	*6/1 Vice President & General Counsel	65,000	Retired	12/1	(3)	720
7	"	3/25 " " "	48,400				
8	"	" General Counsel	48,400				
9	G. C. Vaughan	#6/1 Vice Pres. Operation - Staff	61,500	Retired	12/1	(3)	875
10	"	" Vice Pres.-Engr. & Equipment	46,000				
11	T. K. Warner, Jr.	Vice Pres. - Corp. Admin.	53,000	Retired	5/1	(1)	72 169
12	"	"					20
13	R. E. Kappauf	*6/1 Asst. Vice President	45,000	Retired	11/1	(1)	910
14	"	" " "	38,000				900
15	J. J. McTernan, Jr.	Asst. Vice Pres.-Corp. Analysis	37,500	Resigned	1/15	(1)	47 760
16	"	"				(2)	45 000
17	"	"					
18	J. E. Dermond	*6/1 Asst. Vice Pres. - Corporate	37,000	Retired	12/1	(3)	200
19	"	" " "	34,000				
20	"	" " "					
21	<u>Former Officers (Pensioners) (1)</u>						
22	A. J. Greenough						100 000
23	H. H. Pevler						70 000
24	J. M. Symes					+	75 676
25	J. B. Prizer						75 464
26	P. D. Fox						52 191
27	W. R. Grant						40 997
28	J. P. Newell						39 539
29	W. F. Cousins						34 134
30	G. Knight						42 921
31							
32	+ - Payment limited to \$50,000 per annum effective in June 1970 pursuant to order of reorganization Court.						
33							
34	Salary changes of June 1, resulted wholly (*) or in part (#) from action by the Board of Directors substituting equivalent cash payments in lieu of monthly allotments previously made for the account of the individual under the Contingent Compensation Plan.						
35							
36	<u>Explanation of Other Compensation</u>						
37	(1) Past service compensation payments.						
38	(2) Severance allowance.						
39	(3) Director Fees						
40	(4) Additional compensation for legal service to ASTRO						
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person		Title	SALARY CHANGE	Salary per annum as of close of year (see instructions)		Other compensation during the year	
	(a)	(b)			(c)	(d)		
1	R. C. Marquis	10/1	Gen. Mgr.-Transportation	34,000	34,000	(3)	300	
2	"	9/16	Asst. V.P.-Frt. Car Utilization	34,000				
3	"	*6/1	" " " " " "	31,000				
4	"	3/1	" " " " " "	30,000				
5	W. C. Allen	10/1	Director Trail Van Serv.	34,000	34,000			
6	"	*6/1	Asst. V.P. Trail Van Serv.	34,000				
7	"		" " Mail Exp. & Hwy. Trfc.	33,000				
8	F. McEvoy	*6/1	General Tax Counsel	33,000	33,000	(1)	1,800	
9	"		" " " " " "	31,000				
10	F. J. Gasparini	6/1	Asst. V.P. - Real Estate	33,000	33,000			
11	"		" " " " " "	30,000				
12	S. W. Seeman	10/1	Director - Personnel Admin.	32,500	32,500			
13	"		Asst. V.P. - Personnel Admin.	32,500				
14	R. C. Karwatt	6/1	Director-Communications Service	32,500	32,500	(1)	600	
15	S. J. Cyran	10/1	Director-Medical Service	32,000	32,000			
16	"		Asst. V.P. - Medical Service	32,000				
17	C. E. Ingersoll	10/1	Exec. Repr. (Phila.)	32,000	32,000			
18	"	6/1	Asst. V.P.-Pass. Service Contracts	32,000				
19	"		" " " " " "	30,000				
20	J. W. Diffenderfer	10/1	Exec. Repr. - Phila.	32,000	32,000			
21	"	6/1	Asst. V.P. - Special Services	32,000				
22	"		" " " " " "	30,000				
23	W. K. Chapman	10/1	Director-National Accounts, N.Y.	32,000	32,000			
24	"	*6/1	Asst. V.P.-National Accounts, N.Y.	32,000				
25	"		" " " " " "	31,000				
26	C. E. Ragland	10/1	Reg. Sales Mgr. - Boston	31,000	31,000			
27	"		Asst. V.P. - Frt. Sales-Boston	31,000				
28	J. M. Loconto	10/1	Asst. Gen. Mgr.-Operation-N.Y.	31,000	31,000			
29	"	*6/1	Gen. Mgr. - Operation - N.Y.	31,000				
30	"	2/1	" " " " " "	30,000				
31	R. N. Clattenburg		General Attorney-Labor Relations	30,000	30,000			
32	R. H. Bierma		General Attorney	30,000	30,000	(3)	160	
33	C. E. Defendorf		Chief Engineer	30,000	30,000	(1)	600	
34	N. J. Hull, Jr.		Director-General Accounting	30,000	30,000	(1)	800	
35	T. F. Meehan, Jr.		Asst. V.P. - Auditing	30,000	30,000			
36	H. P. Morgan	10/1	Director - Freight Services	30,000	30,000			
37	"		Asst. to Vice Pres.-Operations	30,000				
38	G. K. Nelson		General Attorney	30,000	30,000	(1)	800	
39	R. O. Olson		General Attorney	30,000	30,000	(1)	800	
40	W. D. Stewart		General Attorney	30,000	30,000			
41	R. W. Carroll	6/1	Senior Asst. Secretary	30,000	30,000	(1)	1,800	
42						(1)	1,000	
43	Officers-service terminated during year							
44	S. T. Saunders	+ *6/1	Chairman of the Board	+ 279,000	Retired 8/7	(3)	7,258	
45	"		" " " " " "	225,000		(1)	15,636	
46	P. A. Gorman	6/26	Chairman of the Board & President	250,000	Retired 8/12	(1)	2,490	
47	"	*6/1	President	250,000				
48	"		" " " " " "	175,000				
49	A. E. Perlman	+ *6/1	Vice Chairman of the Board	+ 220,000	Retired 12/1	(3)	1,650	
50	"		" " " " " "	170,000				
51	D. C. Bevan	+ *6/1	Chairman of the Finance Committee	+ 185,000	Retired 8/7	(3)	12,049	
52	"		" " " " " "	117,600		(1)	8,815	
53	R. W. Minor	*6/1	Senior V.P.-Legal & Public Affairs	80,000	Resigned 10/9	(1)	3,858	

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with reference thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Alexander & Alexander	Insurance	266	878
2	Altoona Hospital	Medical	68	895
3	Associated Railways of Indiana	Assessment	24	706
4	Associated Railroads of New Jersey	Assessment	32	685
5	Associated Railroads of Pennsylvania	Assessment	10	280
6	Association of American Railroads	Assessment	1	564 417
7	Association of Western Railways	Assessment	199	228
8	Bohinger, Kaplan Advertising, Inc.	Advertising	35	314
9	Bricker, Evatt, Barton & Eckler	Legal	39	816
10	Brown, Kelly, Turner, Hassett & Leach	Legal	43	445
11	Canadian Freight Association	Assessment	16	767
12	Canadian Car Demurrage Bureau	Assessment	14	584
13	Conboy, Hewitt, O'Brien & Boardman	Legal	89	162
14	Covington & Burling	Legal	172	285
15	Debevoise, Plimpton, Lyons & Gates	Legal	149	155
16	Dechert, Price & Rhoads	Legal	49	240
17	Dickie, McCamey and Chilcote	Legal	35	090
18	Downtown Inn & Golf Club	Educational	41	203
19	Doyle, Lewis & Warner	Legal	53	395
20	Eastern Demurrage & Storage Bureau	Assessment	25	026
21	Eastern Railroad Presidents Conference	Assessment	36	343
22	Emerson Consultants, Inc.	Consultant	303	822
23	Gibbs & Hill, Inc.	Engineering	547	042
24	Globe Security, Inc.	Investigative	86	624
25	Illinois Freight Association	Assessment	10	052
26	A. T. Kearney & Co., Inc.	Consultant	30	000
27	Kingsmill Jennings	Legal	38	261
28	Krall, McIlvain Information	Consultants	59	948
29	Lake Coal Demurrage Committee	Assessment	1	505
30	Al Paul Lafton Company, Inc.	Advertising	440	903
31	Arthur D. Little, Inc.	Consultant	96	227
32	Lum, Biunno & Tompkins	Legal	76	181
33	Charles Lunsford Sons & Izard, Inc.	Insurance	145	308
34	Marsh & McLennan	Legal	1	332 540
35	McNutt, Hurt & Blue	Legal	54	073
36	Michigan Railroad Association, Detroit, Mich.	Assessment	21	377
37	Mutual Fire Marine & Inland Insurance Co.	Insurance	240	979
38	National Railway Labor Conference	Assessment	459	344
39	National Safety Council	Assessment		34
40	Nauman, Smith, Shissler & Hall	Legal	38	353
41	New York Railroad Association	Assessment	15	010
42	New York Central Development Corp.	Real Estate	461	321
43	Ohio Railroad Association	Assessment	27	420
44	Peat, Marwick, Mitchell & Company	Accounting	441	775
45	Salomon Brothers & Hutzler	Financial	125	425
46	Southeastern Railroads Associated Bureaus	Assessment	2	306
47	Spencer, Stuart & Associates	Consultants	33	902
TOTAL				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with reference thereto in the reports of the other roads. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Squire, Sanders & Dempsey	Legal	52	291
2	Steptoe & Johnson	Legal	34	488
3	Strong, Strong & Gavarny	Legal	45	027
4	Traffic Executive Assn.			
5	Eastern R.R.'s	Assessment	2	234 043
6	Uniform Classification Committee	Assessment	36	441
7	Upper Ohio Valley Association	Assessment	6	188
8	Virginia Railroad Association	Assessment		312
9	West Virginia Railroad Association	Assessment		
10	White, Raub, Reis & Wick	Legal	30	669
11	Wilkerson Agency	Insurance	65	740
12	Wofac Corporation	Accounting	194	663
13	Workman's Compensation Board -			
14	Maryland	Assessment		42
15	Workman's Compensation Board -			
16	New York	Assessment	4	381
17	Workman's Compensation Board -			
18	Ontario	Assessment	23	741
19	J. F. Zak	Accounting	35	655
20			10	821 307
21				
22				
23				
24				
25				
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27				
28				
29				
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50				
51				
52				
TOTAL				

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	212,302,428	344,636,589		
2	Passenger.....	38,252,992	160,716,098		
3	Yard switching.....	73,950,969			
4	Total.....	324,506,389	505,352,687		
5	Work train.....	703,481			
6	GRAND TOTAL.....	325,209,870	505,352,687		
7	Total cost of fuel*.....	\$46,728,936	\$8,692,232		

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....	-	216,802	
12	Passenger.....	3,695,403	320,709,225	
13	Yard switching.....	-	4,071,229	
14	Total.....	3,695,403	324,997,256	
15	Work train.....	-		
16	GRAND TOTAL.....	3,695,403	324,997,256	
17	Total cost of fuel*.....	\$390,400	\$6,317,760	

*Show cost of fuel charged to train and yard service (accounts Nos. 362 and 364, for other than electric, and accounts Nos. 363, 364, 365, and 366, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1 (j), give particulars of arrangements, written or oral with affiliated companies for routing of traffic.

5. Under item 1 (k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

Group (a)
None

Group (b)
None

Group (c)
None

Group (d)

New York Central Transport Co Oct. 1, 1969
Services performed in connection with movement of trailers on flat cars in freight service, including U.S. Mail.
Receipts - None
Payments -

	Per Load Effective Oct. 1, 1969
Rail Terminal Yard Service	\$30.28
Pickup and Delivery Service	31.71
Furnishing Trailer Equipment	44.27
Distribution of Trailers & Cars	.72
Cargo Insurance	2.15
General Administration	4.87

(Reg. No. 155,526) (Terminated by Reg. No. 155,636)

New York Central Transport Co Jan. 1, 1970
Services performed in connection with movement of trailers on flat cars in freight service, including U.S. Mail.
Receipts - None
Payments -

	Per Load Effective Jan. 1, 1970
Rail Terminal Yard Service	\$31.86
Pickup and Delivery Service	33.38
Furnishing Trailer Equipment	46.60
Distribution of Trailers & Cars	.75
Cargo Insurance	2.26
General Administration	5.15

(Reg. No. 155,636) (Terminated by Reg. No. 157,239)

New York Central Transport Co Apr. 1, 1970
Services performed in connection with movement of trailers on flat cars in freight service, including U.S. Mail.

Receipts - None
Payments -

	Per Load Effective Apr. 1, 1970
Rail Terminal Yard Service	\$32.93
Pickup and Delivery Service	10.44
Furnishing Trailer Equipment	53.76
Distribution of Trailers & Cars	.74
Cargo Insurance	2.34
General Administration	5.32

(Reg. No. 157,239)

Group (e)

Atchison, Topeka and Santa Fe Ry Co Aug. 21, 1970
Operation of through freight trains, Elkhart, Ind. - Argentine, Kansas
Receipts) - Equalization on basis of horsepower hours.

Payments) -
(Reg. No. 159,261)

Baltimore & Ohio RR Co Eff. Jan. 22, 1970
Discontinuance of commercial telephone in Uhrichsville, Ohio
Interlocking Tower.

Receipts - None
Payments - 25% B&O
75% PRR
(Reg. No. 154,722)

Baltimore & Ohio RR Co Eff. Jan. 1, 1970

Norfolk & Western Ry Co
Flat monthly charges for Joint Yard Office Building used in connection with joint switching at Procter and Gamble Plant, Ivorydale, O.
Receipts - \$10.26 per month for electric current
11.50 per month for water and sewage

Payments - None
(Reg. No. 54,818-C, Item 5)

Baltimore & Ohio RR Co
Termination of agreement dated December 15, 1921, covering construction, maintenance and renewal of tracks and crossovers at Jeffersonville, Ind., effective October 1, 1969.
(Reg. No. 66,058-A)

Baltimore & Ohio RR Co Eff. Jan. 1, 1969
Increase in rate for joint switching at Kroger Co Ebco Lead, Columbus, O.
Receipts - \$18.84 per loaded car
Payments - None
(Reg. No. 155,951)

Group (e) (Cont'd.)

Baltimore and Ohio Chicago Terminal RR Co
Increase in rate for trackage over PCTCo to reach Chicago, Milwaukee,
St Paul and Pacific RR, Roosevelt Road to North Western Ave.,
Chicago, Ill.
Receipts - 60¢ per car effective June 1, 1970
Payments - None
(Reg. No. 156,559)

Baltimore and Ohio RR Co Jan. 6, 1970
Handling automobile rack cars for B&O, between Colgate Creek and
Clark Transport Co., Inc., Dundalk, Md.
Receipts - \$40.00 per loaded car - effective Mar. 1, 1970
Payments - None
(Reg. No. 156,556)

Baltimore and Ohio RR Co
Increase in monthly overhead expenses for jointly owned tracks
between Columbus and Newark, Ohio
Receipts - None
Payments - \$16,684.15 per month effective October 1, 1968
(Reg. No. 157,341)

Baltimore and Ohio RR Co
Termination, effective August 1, 1970, of agreement dated
March 8, 1946, covering joint car record clerk at Mansfield, Ohio
(Reg. No. 157,363)

Baltimore and Ohio RR Co
Wheeling and Lake Erie Ry Co
Norfolk and Western Ry Co
Termination, effective July 24, 1970, of agreement dated March 25,
1930, covering automatic crossing protection, at Oak St.,
Toledo, Ohio.
(Reg. No. 157,455)

Baltimore and Ohio RR Co Jul. 15, 1970
Peoria and Eastern Ry Co
Indianapolis Union Railway Co
Penn Central Transportation Co
Supplemental agreement covering remote control of "KD" and "BX"
Interlockers from "IJ" Interlocking, Indianapolis, Ind.,
effective April 15, 1967 and Sept. 6, 1967.
Receipts - Signal and Interlocking Unit Distribution
of maintenance expense
Payments - None
(Reg. No. 157,513)

Baltimore and Ohio RR Co May 29, 1970
Interchange service, Columbus, Ohio
Receipts - As provided for in AAR Interchange rules
Payments - None
(Reg. No. 157,680)

Baltimore and Ohio RR Co
Increase in B&O's proportion of expense covering use of tracks and
facilities between Dayton and Dodson, Ohio.
Receipts - 45.45% effective May 1, 1970
Payments - None
(Reg. No. 157,769)

Black River and Western Corp Feb. 12, 1970
Operating and interchange agreement, Lambertville - Flemington, N.J.
Receipts - None
Payments - \$26.00 Per Car
(Reg. No. 155,554)

Boston and Maine Corp
Termination, effective January 1, 1970, of agreement dated April 14,
1960, covering operation of Terminal Facilities, Springfield, Mass.
(Reg. No. 154,603)

Boston and Maine Corp Oct. 1, 1969
Operation of through freight trains, Dewitt - Mechanicsville -
Selkirk, N.Y.
Receipts - None
Payments - \$3.12 for each car
(Reg. No. 155,165)

Boston and Maine Corp
Termination, effective May 31, 1970, of agreement dated January 1,
1948, covering joint operation of Freight Terminal Facilities,
Worcester, Mass.
(Reg. No. 156,140)

Boston and Maine Corp May 22, 1970
Exchange of cars, Worcester, Mass.
Receipts - \$1.00 per annum
Payments - None
(Reg. No. 156,656)

Boston and Maine Corp

Termination of Joint Freight Agencies at Lowell, Fitchburg, West
Concord and Clinton, Mass., covered by agreements dated Jan. 1,
1948, July 1, 1952 and March 27, 1924, effective June 6, 1970.
(Reg. Nos. 156,681, 156,682, 156,683, 156,684)

Boston & Maine Corp

Increase in rate for trackage rights over Ware River Branch
between Forest Lake and Creamery, Mass.
Receipts - \$2.50 per train mile effective Sept. 1, 1970
Payments - None
(Reg. No. 79,557-A)

Cadillac & Lake City Ry Co

Clerical work a/c freight traffic to or from C&L Ry, Missaukee
Jct., Mich. Eff. Jan. 1, 1970
Receipts - (a) Handle all accounting on freight business destined to
or originating on the C&L Ry as well as the collection
of freight charges and handle all freight claims
for damage to lading in connection with freight cars
destined to or originating on the C&L Ry --- \$50.00
per month.

(b) Furnishing grain doors and necessary material in
connection therewith for a flat charge of \$10.00
per car.

Payments - None
(Reg. No. 155,706)

Canadian National Railways

Revision in charges for use of International Bridge,
Port Erie, Ont. - Black Rock, N.Y. Eff. Jan. 30, 1970
Receipts - None
Payments - \$1.40 per car
(Reg. No. 64,486-A)

Chesapeake and Ohio Ry Co

Termination, effective June 21, 1970, of agreement dated March 13,
1933, covering car inspection and repairs at Benton Harbor, Mich.
(Reg. No. 63,607-A)

Chesapeake and Ohio Ry Co

Revision in rate for use of PC facilities, between Delray, Mich. and
Pelton, Ont. Eff. Dec. 1, 1970
Receipts - \$11.11 per car
Payments - None
(Reg. No. 103,100-A)

Chesapeake and Ohio Ry Co

Equalization of mileage a/c movement of Business Cars
(Reg. No. 158,967) Nov. 20, 1970

Chicago & Eastern Illinois RR Co

Revision in rate for joint switching, Hillshoro, Ill.
Receipts -

Effective	RATE PER HOUR	
	Reciprocal	Non-Reciprocal
Jan. 1, 1968	\$6.50	\$6.84
Jul. 1, 1968	6.90	7.07
Jan. 1, 1969	7.34	7.32
Jul. 1, 1969	7.78	7.58
Jan. 1, 1970	8.32	7.89

Payments - None
(Reg. No. 55,824-A)

Chicago, Milwaukee, St Paul and Pacific RR Co

Increase in rates for trackage rights between North Western Ave.
and 38th St., Chicago, Ill. Eff. Jun. 1, 1970
Receipts - (a) Western Avenue to Roosevelt Road 60¢ per car
(b) Western Avenue to 38th Street 93¢ " "
Payments - None
(Reg. No. 157,665)

Chicago, Milwaukee, St Paul and Pacific RR Co

Maintenance and operation of joint tracks between North Western Ave.
and Canal Street, Chicago, Ill. Eff. Dec. 1, 1969
Receipts -
Payments -

	I. Canal Street and Western Avenue	
	Milw. R.R.	P.C.T.Co.
	96.60%	3.40%
II. Madison and Lake Streets		
	Milw. R.R.	P.C.T.Co.
	89.75%	10.25%
III. Lake and Kinzie Streets		
	Milw. R.R.	P.C.T.Co.
	100.00%	- - -

(Reg. No. 157,666)

Group (e) (Cont'd.)

Chicago, Milwaukee, St Paul & Pacific RR Co Eff. Jan. 1, 1969
Increase in rental covering encroachment of Penn Central poles on
right-of-way, Terre Haute, Preston, Ind.
Receipts - None
Payments - \$66.00 per annum
(Reg. No. 122,012)

Chicago, Rock Island & Pacific RR Co
I H B RR Co
P C T Co
Revision in rate for joint switching at Great Lakes Carbon Corp.,
Chicago, Ill.
Receipts - None
Payments - \$6.806 per hour for 1000-1200 H.P. Locomotives
7.624 per hour for 1500 H.P. Locomotives
(Reg. No. 155,138)

Chicago, Rock Island & Pacific RR Co Eff. May 1, 1970
Termination of agreement dated August 10, 1933, covering joint use
of Washington Heights Station, Chicago, Ill.
(Reg. No. 156,150)

Detroit & Toledo Shore Line RR Co Feb. 12, 1970
Trackage rights to D&TSLRR for interchange, Toledo, Ohio
Receipts - \$1.00 per car
Payments - None
(Reg. No. 155,222)

Detroit, Toledo and Ironton RR Co
Increase in rate for use of tunnel between Detroit, Mich. and
Windsor, Ont.
Receipts - \$13.11 per unit effective Dec. 15, 1970
Payments - None
(Reg. No. 147,747)

Detroit, Toledo and Ironton RR Co Mar. 20, 1970
Lease of 14 86' Box Cars
Receipts - The Lessee agrees to pay to the Lessor, as rental for each
Unit subject to this Lease, 180 consecutive
monthly payments, payable on the 25th day of each
month commencing with the month following the month
in which such Unit shall have been delivered to and
accepted by the Lessee; provided, however, that if
any of the payment dates referred to above is not a
business day, the payment shall be payable on the next
succeeding business day. The first such monthly pay-
ment shall be in an amount equal to .03307% of the
Purchase Price (\$36,000.) of each Unit subject to this
Lease for each day elapsed from and including the date
of delivery to and acceptance by the Lessee of such
Unit to the last day of the month in which such first
payment is due and each subsequent monthly payment
shall be in an amount equal to .9921% of the Purchase
Price of each such Unit.
Payments - None
(Reg. No. 154,923-A)

Erie Lackawanna Ry Co
Termination, effective Sept. 2, 1970, of agreement dated Aug. 23,
1957, covering interchange track at Durbin, O.
(Reg. No. 115,971)

Erie Lackawanna Ry Co
Termination, effective June 21, 1970, of agreement dated Oct. 1,
1888, covering joint use of tracks and facilities between
Sharpsville and West Middlesex, Pa.
(Reg. No. 23,706-A)

Erie Lackawanna Ry Co Eff. May 1, 1970
Establishing North Judson, Ind. as a point of interchange
Receipts) - Established tariff rates covering percentages and
Payments) divisions.
(Reg. No. 157,042)

Erie Lackawanna Ry Co Dec. 27, 1966
Interchange services, Freight Terminal, Maybrook, N.Y.
Receipts - 60% of wages of Assistant Trainmaster
Payments - None
(Reg. No. 159,179)

Gulf, Mobile and Ohio RR Co Eff. Jul. 1, 1968
Flat rate billing for expense of maintenance and operation of crossing
gate at Minier, Ill.
Receipts - None
Payments - \$275.00 per annum
(Reg. No. 156,903)

Gulf, Mobile and Ohio RR Co Eff. Jan. 1, 1969
Flat rate billing for expense of automatic interlocking plant at
Atlanta, Ill.
Receipts - None
Payments - \$583.00 per annum
(Reg. No. 156,101-B)

Illinois Central RR Co
Illinois Terminal RR Co
Termination, effective Feb. 11, 1970, of agreement dated July 15, 1940
covering switching service at Spencer Kellogg & Sons, Inc., Decatur,
Ill.
(Reg. No. 152,861)

Illinois Central RR Co
Termination, effective June 21, 1970, of agreement dated October 14,
1912, covering maintenance and operation of interlocking plant at
115th Street, Chicago, Ill.
(Reg. No. 55,142-A)

Lehigh and Hudson River Ry Co Oct. 13, 1970
Joint use of freight terminal, Maybrook, N.Y.
Receipts - 60% of monthly salary of Assistant Trainmaster in lieu of
present proportion percentage of General Yardmaster's
salary.
Payments - None
(Reg. No. 153,744)

Lehigh Valley RR Co
Termination, effective January 19, 1970, of agreement dated
November 30, 1961, covering trackage rights over LV, Lackawanna -
Wadsworth, N.Y.
(Reg. No. 154,815)

Lehigh Valley RR Co Mar. 10, 1970
Lease of 100 50' Gondola Cars
Receipts - The Lessee agrees to pay to the Lessor, as rental for each
Unit subject to this Lease, 180 consecutive monthly pay-
ments, payable on the 25th day of each month commencing
with the month following the month in which such Unit shall
have been delivered to and accepted by the Lessee; provided,
however, that if any of the payment dates referred to above
is not a business day, the payment shall be payable on the
next succeeding business day. The first such monthly pay-
ment shall be in an amount equal to .03307% of the Purchase
Price (\$14,257.68) of each Unit subject to this Lease for
each day elapsed from and including the date of delivery to
and acceptance by the Lessee of such Unit to the last day
of the month in which such first payment is due and each
subsequent monthly payment shall be in an amount equal to
.9921% of the Purchase Price of each such Unit.
Payments - None
(Reg. No. 154,923-B)

Lorain & West Virginia Ry Co Jun. 1, 1969
Norfolk & Western Ry Co
Joint billing office, Lorain, O.
Receipts) - Office items handled proportion of expense
Payments) (Reg. No. 156,764)

Louisville and Nashville RR Co., et al Jun. 4, 1969
Inclusion of L & N as a proprietor company in ownership of Belt Railway
Company of Chicago
Receipts) - None
Payments) (Reg. No. 156,930-B)

Louisville and Nashville RR Co
Termination, effective April 1, 1968, of agreement dated March 10,
1948, covering joint use of tracks leased from United States of
America.
(Reg. No. 159,440)

Missouri Pacific RR Co
Termination of agreement dated May 10, 1950, covering ownership,
maintenance and operation of car washing facilities, West Jefferson
Ave. Coach Yard, St. Louis, Mo., effective Jan. 10, 1970.
(Reg. No. 152,004)

Monon Railroad
Termination, effective April 1, 1970, of agreement dated September 3,
1925, covering joint use of station at Limesdale, Ind.
(Reg. No. 154,688)

Monon Railroad
Increase in rate for joint switching at the plant of Simmons Company,
Munster, Ind.
Receipts - \$29.00 per engine hour effective May 1, 1970
Payments - None
(Reg. No. 156,405)

Group (e) (Cont'd.)

Niagara Junction Ry Co
Revision in rate for weighing cars - Niagara Falls, N.Y.
Receipts - None
Payments - \$ 7.78 per car, effective Nov. 18, 1969
10.37 " " " Sep. 15, 1970
10.89 " " " Sep. 29, 1970
10.99 " " " Dec. 16, 1970
11.87 " " " Dec. 16, 1970
(Reg. No. 90,519-A)

Norfolk and Western Ry Co
Joint switching, Marion, Ind.
Receipts) - None
Payments) - None
(Reg. No. 155,220)

Norfolk and Western Ry Co Eff. Jan. 1, 1970
Increase in rental rates for engines operated in joint puller service
between New Yard - Collinwood and Rockport Yards, Cleveland, Ohio
Receipts - None
Payments - 1000 - 1499 H/P \$7.45 per hour
1500 - 1749 H/P 8.85 " "
1750 H/P and Over 9.25 " "
(Reg. No. 32,503-3)

Norfolk and Western Ry Co May 10, 1969
P C T Co Operating P&E Ry
Handling of unit grain trains, Urbana - Champaign, Ill.
Receipts) - A. A. R. Interchange Rules
Payments) - None
(Reg. No. 155,502)

Norfolk and Western Ry Co Eff. Jan. 1, 1970
Increase in maintenance cost for interchange tracks at Orrville, Ohio
Receipts - \$511.20 per annum
Payments - None
(Reg. No. 155,913)

Norfolk and Western Ry Co
Increase in rate for use of PC tracks between Roosevelt Road and
Western Avenue, Chicago, Ill.
Receipts - \$2.25 per locomotive unit - effective June 1, 1970
2.00 per car or cabin car
Payments - None
(Reg. No. 157,146)

Norfolk and Western Ry Co
Termination of agreement dated Nov. 7, 1952, covering cleaning coal
cars at Georgetown Mine, Georgetown, Ohio, effective August 20, 1970
(Reg. No. 157,266)

Norfolk and Western Ry Co
Termination, effective June 21, 1970, of agreement dated Sept. 7,
1911, covering grade crossing protection at various streets,
Dunkirk, N.Y.
(Reg. No. 157,858)

Norfolk and Western Ry Co
Termination, effective June 21, 1970, of agreement dated May 26,
1953, covering grade crossing protection at County Rd. 91 and
East Sheridan Rd., Sheridan, N.Y.
(Reg. No. 157,859)

Norfolk and Western Ry Co
Termination, effective June 21, 1970, of agreement dated August 6,
1967, covering grade crossing protection at County Rd. 618 and
Berry Rd., Pomfret, N.Y.
(Reg. No. 157,860)

Norfolk and Western Ry Co
Termination, effective June 21, 1970, of agreement dated August 27,
1962, covering grade crossing protection, Central Ave., Brocton,
N.Y.
(Reg. No. 157,861)

Norfolk and Western Ry Co
Termination, effective June 21, 1970, of agreement dated December 12,
1917, covering joint use of trackage between Buffalo (Blasell) and
Brocton, N.Y.
(Reg. No. 157,862)

Norfolk and Western Ry Co
Termination, effective June 21, 1970, of agreement dated March 7,
1922, covering joint car inspection between Buffalo and Brocton,
N.Y.
(Reg. No. 157,863)

Norfolk and Western Ry Co
Termination, effective June 21, 1970, of agreement dated June 23,
1926, covering grade crossing protection at Temple Rd., Dunkirk,
N.Y.
(Reg. No. 157,864)

Norfolk and Western Ry Co
Termination, effective June 21, 1970, of agreement dated April 17,
1931, covering joint terminal facilities at Sandusky, O.
(Reg. No. 54,602-A)

Norfolk and Western Ry Co
Termination, effective June 21, 1970, of agreement dated February 23,
1928, covering joint flasher protection at Van Buren Road, Van
Buren, N.Y.
(Reg. No. 157,891)

Norfolk and Western Ry Co
Termination, effective December 4, 1970, of agreement dated Jan. 16,
1929, covering joint use of Passenger Station, Lovington, Ill.
(Reg. No. 158,920)

Norfolk and Western Ry Co Nov. 20, 1970
Equalization of mileage a/c movement of Business Cars
(Reg. No. 158,968)

Peoria & Eastern Ry Co Feb. 19, 1970
Extension of operation agreement dated February 22, 1890, for an
additional 5-year period from April 1, 1970 to April 1, 1975.
(Reg. No. 71,956-G)

Peoria & Eastern Ry Co
Increase in rate to cover salaries and expenses of Signal Dept.
supervisory and inspection forces, Indianapolis, Ind.
Receipts - \$607.00 Effective Jan. 1, 1967
619.00 " Jan. 1, 1968
636.00 " Jul. 1, 1968
646.00 " Jan. 1, 1969
662.00 " Jul. 1, 1969
694.00 " Jun. 1, 1970
Payments - None
(Reg. No. 67,879-D)

Pittsburgh and Lake Erie RR Co Feb. 11, 1970
Youngstown and Southern Ry Co
Increase in switching charges for traffic to and from General Foods
Corp., Boardman, O.
Receipts - None
Payments - \$75.50 per loaded car to Y&S Ry for movement of cars over
trackage section.
(Reg. No. 119,603)

Pittsburgh and Lake Erie RR Co Mar. 24, 1970
Switching PCTCo cars for cleaning, New Castle, Pa.
Receipts - None
Payments - \$5.00 per car
(Reg. No. 155,760)

Reading Co
Revision in rate for switching service at E. J. Lavino Co. Plant,
Plymouth Meeting, Pa.
Receipts - \$35.48 per hour Effective July 17, 1970
Payments - None
(Reg. No. 157,123)

St Louis Southwestern Ry Co Aug. 1, 1969
Operation of through freight service via St. Louis, Mo.,
Indianapolis, Ind. - Pine Bluff, Ark.
Receipts) - Locomotives and Caboose - Equalization on mileage basis.
Payments) - None
(Reg. No. 154,653)

Soo Line RR Co Oct. 3, 1969
P C T Co
I H B RR Co
Direct delivery of cars to and from PCT and Soo Line by IHB Crews,
Chicago Terminal Area.
Receipts - None
Payments - (1) Soo Line RR Co and PCT Co pay to IHB \$7.50 per car,
minimum of 40 cars per train.
(2) \$10.00 per car switched to and from repair track.
(3) \$10.00 per car switched from repair track to
classification yard.
(Reg. No. 155,246)

Soo Line RR Co Apr. 1, 1970
Interchange of traffic via CR&I RR Ashland Ave. Yard, Chicago, Ill.
Receipts - None
Payments - Intermediate switching costs.
(Reg. No. 155,985)

Group (e) (Cont'd.)

Soo Line RR Co Eff. Jun. 1, 1970
 Increase in rate for trackage rights between Roosevelt Rd. and 38th St., Chicago, Ill.
 Receipts - \$1.05 per car, each locomotive to be considered as two cars.
 Payments - None
 (Reg. No. 156,763)

Southern Ry Co Oct. 23, 1970
 Equalization of mileage a/c movement of Business Cars.
 (Reg. No. 158,966)

Terminal Railroad Association of St. Louis
 Termination of agreement dated July 11, 1968, covering use of tracks for storing PC Locomotives, Union Station, St. Louis, Mo., effective February 8, 1970.
 (Reg. No. 147,873)

Toledo Terminal RR Co Eff. Jan. 1, 1970
 Increase in puller rates for use of tracks and facilities, Toledo, O.
 Receipts - None
 Payments -

	Non-dock Puller	Dock Puller (Coal & Ore)
Per car mile	\$0.1025	\$0.1025
Per minimum train mile	3.075	3.075

(Reg. Nos. 31,919-D & 155,011)

Group (f)

None

Group (g)

None

Group (h)

None

Group (i)

W. C. Brem and T. K. Hand, Jr. Mar. 1, 1970
 Brooke/Tricia Corp
 Conditional Sale Agreement for purchase of Freight Cars.
 Receipts - None
 Payments -

Type and Specifications	Quantity	Total Base Price
60' 100-Ton Box Cars	90	\$2,320,200
60' 100-Ton Box Cars	79	1,817,000
50' 100-Ton Box Cars	14	273,602
86' 100-Ton Box Cars	47	1,334,800
60' 100-Ton Box Cars	32	811,488
50' 70-Ton Air Pak Cushion Cars	55	1,256,640
55' 100-Ton Coil Steel Cars	65	1,406,145

The first installment of the portion of the Purchase Price of each Group shall be payable on July 28, 1970, and subsequent installments shall be payable thereafter on each January 28, April 28, July 28 and October 28 to and including April 28, 1985. The unpaid balance of the Conditional Sale Indebtedness shall bear interest from the Closing Date in respect of which such indebtedness was incurred at the rate of 10% per annum and such interest shall be payable, to the extent accrued, on each January 28, April 28, July 28 and October 28, commencing July 28, 1970.
 (Reg. No. 156,734)

Brooke/Tricia Corp Mar. 1, 1970
 J A Zerbe and R J Young
 Conditional Sale Agreement for purchase of Freight Cars
 Receipts - None
 Payments -

Type and Specifications	Quantity	Total Base Price
52'6" 100-Ton Gondola Cars	500	\$7,100,000
65' 70-Ton Gondola Cars	51	930,750
Cabjoses	55	845,185

The first installment of the portion of the Purchase Price of each Group shall be payable on July 28, 1970, and subsequent installments shall be payable thereafter on each January 28, April 28, July 28 and October 28 to and including April 28, 1985. The unpaid balance of the Conditional Sale Indebtedness shall bear interest from the Closing Date in respect of which such indebtedness was incurred at the rate of 10% per annum and such interest shall be payable, to the extent accrued, on each January 28, April 28, July 28 and October 28, commencing July 28, 1970.
 (Reg. No. 156,733)

General Motors Corp Apr. 15, 1970
 Bankers Trust Co
 Conditional Sale Agreement for the purchase of 34 Locomotives

Quantity	Type	Unit Base Price	Total Base Price
19	2250 H.P. Model U23c locomotives	\$257,332	\$4,889,313
15	3300 H.P. Model U13B locomotives	259,749	3,896,235

Receipts - None
 Payments - 30 consecutive semiannual installments from November 15, 1970, to and including May 15, 1985, plus 10% per annum on the unpaid portion of the purchase price, payable on May 15 and November 15 each year commencing November 15, 1970.
 (Reg. No. 156,327)

General Motors Corp Dec. 20, 1969
 Mellon National Bank & Trust Co
 Conditional Sale Agreement for the purchase of 15 Diesel Locomotives at \$208,000 each, aggregate purchase price of \$3,120,000.

Receipts - None
 Payments - 15 consecutive equal annual installments from December 15, 1970, to and including December 15, 1984, plus 10-1/2% per annum on the unpaid portion of the purchase price, payable on June 15 and December 15 each year commencing June 15, 1970.
 (Reg. No. 154,791)

General Motors Corp Apr. 15, 1970
 Bankers Trust Co
 Conditional Sale Agreement for the purchase of 78 Locomotives

Quantity	Type	Unit Base Price	Total Base Price
43	2000 H.P. Model GP 38 locomotives	\$218,804	\$9,322,568
31	2000 H.P. Model SD 38 locomotives	235,963	7,314,840
4		236,447	940,790

Receipts - None
 Payments - 30 consecutive semiannual installments from November 15, 1970, to and including May 15, 1985, plus 10% per annum on the unpaid portion of the purchase price, payable on May 15 and November 15 each year commencing November 17, 1970.
 (Reg. No. 156,328)

J A Zerbe and R J Young Feb. 2, 1970
 Conditional Sale Agreement for purchase of Freight Cars
 Receipts - None
 Payments -

Type and Specifications	Quantity	Estimated Total Price
100-Ton Coil Steel Cars	30	\$ 635,850
Transfer Cabin Cars	20	307,340
52'6" 100-Ton Gondola Cars	240	3,840,000
52'6" 100-Ton Gondola Cars	250	5,800,000

The first installment of the portion of the Purchase Price of each Group shall be payable on February 1, 1971, and subsequent installments shall be payable annually thereafter on February 1 of each year to and including February 1, 1985. The unpaid portion of the Purchase Price shall bear interest from the respective Closing Dates at the rate of 10-1/4% per annum. Such interest shall be payable, to the extent accrued, on February 1 and August 1 in each year, commencing August 1, 1970.
 (Reg. No. 155,260)

Group (j)

None

Group (k)

Automobile Transport, Inc Eff. Mar. 1, 1970
 Loading and unloading automobiles, Readville, Mass.
 Receipts - None
 Payments - \$2.25 for each automobile unloaded from Bi and Tri-Level Cars
 4.50 for each saddle-mounted vehicle unloaded
 3.00 for each automobile or unit loaded on Bi and Tri-Level Cars
 (Reg. No. 159,526)

Joseph Beszczynski Eff. Jul. 1, 1969
 Increase in rates for unloading automobiles, N & W Railway Auto Facility, Buffalo, N.Y.

Receipts - None
 Payments - Monday thru Friday \$2.20
 Saturday & Overtime 2.75
 Sunday 3.00
 Saddleback 4.50
 (Reg. No. 155,788)

Group (k) (Cont'd.)

Bankers Trust Co
Lease of 112 Locomotives
Receipts - None
Apr. 15, 1970

Payments - The Lessee agrees to pay to the Lessor as rental for each Unit subject to this Lease 30 consecutive semiannual payments, payable on May 15 and November 15 in each year commencing November 15, 1970; provided, however, that if any of the payment dates referred to above is not a business day, the payment shall be payable on the next succeeding business day. The first such semiannual payment shall be in an amount equal to 1.5051% of the Purchase Price of each Unit subject to this Lease plus an amount equal to the interest payment required to be made by the Lessor on November 15, 1970. The next nine such semiannual payments shall each be in an amount equal to 4.2% of the Purchase Price of each such Unit; and the last 20 such semiannual payments shall each be in an amount equal to 6.7404% of the Purchase Price of each such Unit.
(Reg. No. 156,329)

Blinn Morrill Co
Trucking newspaper, Readville - Boston, Mass.
Receipts - None
Payments - \$1.75 per net ton
Jan. 1, 1969
(Reg. No. 155,338)

Central Service Co
Cleaning cars and adjusting loads, East St. Louis, Ill.
Receipts - None
May 1, 1970
Payments - Transfer of Lading \$ 2.75 per hour
Adjustment of Lading 8.00 per car
Cleaning freight cars except flour loading 2.75 per car
Cleaning cars for flour loading 4.00 per car
Miscellaneous services 2.75 per hour
Fork Lift Truck with Driver 6.00 per hour
Fork Lift Lumber Loader with Driver 16.00 per hour
(Reg. No. 156,502)

State of Connecticut
Railroad Passenger Service Improvement, New Haven Division - East End, Cos Cob - New Haven, Conn.
Receipts - Estimated \$212,930.
Payments - None
Apr. 27, 1970
(Reg. No. 156,488)

Cordee Corp
Wellsville, Addison, Galeton RR Corp
Lease of 200 Box Cars
Receipts - None
Payments - \$1.03 per day per car effective Mar. 1, 1970.
(Reg. No. 156,181)

Cordee Corp
Wellsville, Addison & Galeton RR Corp
Lease of 100 Box Cars
Receipts - None
Payments - \$1.03 per day per car effective May 1, 1970.
(Reg. No. 156,182)

Joseph Fiorillo Truckman
Trucking C/L Freight in Semi-Trailer Service, Jersey City, Weehawken, N.J., New York & Brooklyn, N.Y.
Receipts - None
Payments - 7 cents - 10.25 cents per CWT
(Reg. No. 155,687)

Ford Motor Credit Co
Lease of the following units for freight equipment

Description	Quantity	Purchase Price		Total Purchase Price
		Per Unit		
60' 70-Ton Box Cars	249	\$25,150		\$6,237,200
52'6" 100-Ton Gondolas	260	16,350		4,251,000
100-Ton Coil Steel Cars	135	21,633		2,920,455
86' 100-Ton Box Cars	107	36,000		3,852,000
52'6" 100-Ton Gondolas	100	14,200		1,420,000
86' 70-Ton High Cube Box Cars	16	32,225		515,600

Receipts - None
Payments - The Lessee agrees to pay to the Lessor, as rental for each Unit subject to this Lease, 180 consecutive monthly payments, payable on the 25th day of each month commencing with the month following the month in which such Unit shall have been delivered to and accepted by the Lessee. The first such monthly payment shall be in an amount equal to .03307% of the Purchase Price of each Unit subject to this Lease for each day elapsed from and including the date of delivery to and acceptance by the Lessee of such Unit to the last day of the month in which such first payment is due, and each subsequent monthly payment shall be in an amount equal to .9921% of the Purchase Price of each such Unit.
(Reg. No. 154,923)

General Electric Co
Lease of Diesel Electric Test Locomotive
Receipts - None
Payments - \$125.00 per day
(Reg. No. 155,523)
Mar. 24, 1970

Jersey Contracting Corp
Increase in rates for various services performed at Greenville Piers and Storage Yard, Jersey City, N.J.
Receipts - None
Eff. Jan. 1, 1970
Payments -

	Rates per Ton	
	Present	Proposed
Box Cars	\$2.40	\$2.69
Open Top Cars	1.81	2.03
Open Top Cars from Ground Storage	1.92	2.14
Consolidating Steel on Ground for Truck Delivery	.92	1.03
Lumber	3.03	3.39
Trucking in lieu of Lighterage	2.55	2.86

World Trade Center Job:
Open Top Cars \$1.73 \$1.93
Open Top Cars from Ground Storage 1.84 2.06
Consolidating Steel on Ground for Truck Delivery " .94
Steel Yard Trucking in lieu of Lighterage 2.47 2.76
(Reg. No. 149,664)

M & G Convoy, Inc
Automobile loading and unloading facility, Chrysler Facility, Pittsburgh, Pa.
Receipts - None
Jun. 14, 1968
Payments - (a) \$2.25 per automobile unloaded Monday - Friday
(b) P C to pay portion of labor expense incurred under labor agreements for unloading of automobiles on Saturdays, Sundays and Holidays.
(c) \$2.75 per automobile loaded Monday - Friday
(d) \$3.65 " " " Saturdays, Sundays and Holidays.
(Reg. No. 157,586)

Metropolitan Transportation Authority
Emergency program for rehabilitation of equipment and stations, Harlem and Hudson Divisions
Receipts - Estimated \$7,000,000.
Payments - None
Apr. 10, 1970
(Reg. No. 155,753)

Metropolitan Transportation Authority
Emergency program for rehabilitation of equipment and stations, New Haven West End Division
Receipts - Estimated \$2,150,000.
Payments - None
Apr. 10, 1970
(Reg. No. 155,754)

Nelson Loading and Transfer Co
Loading and transporting vehicles, Kaiser Jeep Plant, South Bend, Ind.
Receipts - None
Payments - \$6.00 per vehicle
Mar. 6, 1970
(Reg. No. 155,267)

Port of New York Authority
Revision in rates for unloading export and/or intercoastal freight, Port Newark, N.J.
Receipts - None
Payments - (1) For all cargo handled to and from open-top cars \$2.33 per net ton effective October 1, 1969
(2) For all cargo handled to and from box cars \$3.00 per net ton effective October 1, 1969
(3) For all cargo handled requiring protection from heat or cold and moving in refrigerator cars \$5.50 per net ton effective February 1, 1970
(Reg. No. 140,355)

Port of New York Authority
Lease of 80 high-speed electric passenger cars
Receipts - None
Oct. 20, 1970
Payments - On the day prior to the date of the closing of sale of the bonds issued by the Authority for the purposes of this Lease, and on each debt service date subsequent thereto, the Lessee shall pay a rental to the Authority in an amount equal to the debt service on such bonds payable during the period commencing on the day following each such rental payment date and ending on the next succeeding debt service date.

The Lessee will also pay to the Lessor as a part of the rental for the Cars, on or before March 1 of each year (commencing March 1, 1971) or within one month following receipt of a statement therefor from the Lessor, whichever is later, an amount equal to the reasonable administrative, legal and financial expenses incurred by the Lessor in the preceding calendar year prior to or during the term of this Lease and any extension thereof.
(Reg. No. 159,486)

Group (k) (Cont'd.)

Pacific Fruit Express Co Apr. 17, 1970
Trailer/Flat Car Contract
Receipts - None
Payments - Trailer or 40-foot Container \$10.00 per day
24-foot Container 3.00 " "
Flat Car 6.50 " "
(Reg. No. 156,006)

Reserve Terminals Co Eff. May 1, 1970
Increase in rate for handling newsprint paper, Cleveland, O.
Receipts - None
Payments - \$2.50 per net ton
(Reg. No. 152,984)

William Spencer & Son Corp
Revision in rates for stevedoring service - New York Harbor, N.Y.
Receipts - None
Payments - 3% increase for period October 1 through December 31, 1969
4.3% increase for period effective January 1, 1970
(Reg. No. 150,370)

William Spencer & Son Corp Eff. Oct. 1, 1970
Increase in rates for handling freight - New York Harbor, N.Y.
Receipts - None
Payments - (1) For loading and unloading lighterage freight
Eastbound - \$2.49 1/2 per ton
Westbound - 3.04 1/2 " "
(2) Eastbound and Westbound palletized cargo - \$1.70 per ton
(3) Handling freight to and from cars on car floats

	Straight Time Hourly Rate	Overtime Hourly Rate
General Cargo	\$4.60	\$6.90
Bulk Cargo, Cement and Lime in bags	4.65	6.97 1/2
Wet Hides, Soda Ash, Cashew Oil, Creosoted Shingles, Bags Napthalene, etc.	4.75	7.12 1/2
Refrigerated Cargo, Kerosene and Gasoline	4.80	7.20
Explosive and Damaged Cargo	9.20	13.80

(4) Minimum charge for loading
and unloading ordinary and/
or palletized cargo \$38.00 per lighter
delivery

(5) Cooperage service - \$9.20 per hour
(Reg. No. 150,370)

Terminal Railroad Association of St. Louis Eff. Apr. 8, 1970
Termination of agreement dated May 25, 1949, covering lease of land
for operation and maintenance of car washing facilities, West
Jefferson Ave. Coach Yard, St. Louis, Mo.
(Reg. No. 152,003)

Terminal Service Co Sep. 12, 1969
Cleaning cars and transfer and adjustment of lading, Columbus, O.
Receipts - None
Payments - (a) Box car cleaning \$ 2.25 per car
(b) Heavy cleaning 2.60 per man hour
(c) Rubbish disposal 0.65 per car
(d) Disposal Entire cost paid
by Termi. Co.
(e) Cleaning Gondola Cars
100 cars 7.25 per car
50 - 99 cars 7.75 per car
less than 50 cars 8.25 per car
(f) Miscellaneous services 2.60 per man hour
(g) Mechanical street sweeping machine 7.50 per hour
(h) Cleaning Flexi-Van Cars 18.50 per car
(i) Use of truck and driver 6.75 per hour
(j) Mechanical equipment rental Actual cost plus
10%
(k) Truck equipment 7.50 per hour
(l) Weed and grass cutting equipment 7.75 per hour
(m) Refuse containers 3.75 per container
(Reg. No. 155,205)

Terminal Service Co Eff. Sep. 22, 1969
Revision in payments for loading and unloading of vehicles,
Glen Echo, Springfield, O.
Receipts - None
Payments - (a) Loading on bi-level cars in circus
fashion (all wheels on deck) \$ 6.25 per vehicle
(b) Loading on pedestal chain flat rail
cars in saddle mounted fashion 11.75 " "
(Reg. No. 142,138)

Claude D Wheeler Dec. 7, 1970
Loading grain doors at Beacon Milling Plant, Cayuga, N.Y.
Receipts - None
Payments - \$.15 per grain door
(Reg. No. 159,046)

James H Whittaker
Termination, effective October 8, 1970, of agreement dated April 5,
1967, covering handling of newsprint paper at Franklin, Indiana.
(Reg. No. 158,406)

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania
County of Philadelphia ss:

C. S. Hill makes oath and says that he is Controller of Penn Central Transportation Company, Debtor

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1970, to and including December 31, 1970

[Signature of affiant]
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 27th day of May, 1971. My commission expires Notary Public, Philadelphia, Philadelphia Co. My Commission Expires February 5, 1973

Use an L. S. Impression seal

[Signature of officer authorized to administer oaths]
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH (See Note Below)

(By the president or other chief officer of the respondent)

State of
County of ss:

makes oath and says that he is of

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including 19, to and including 19

(Signature of affiant)

Subscribed and sworn to before me, a in and for the State and county above named, this day of 19 My commission expires

Use an L. S. Impression seal

(Signature of officer authorized to administer oaths)

Note: The Controller reports to the Vice President-Finance & Accounting who in turn reports to the President & Chief Executive Officer; however the Controller exercises control of the accounting of the respondent. Accordingly the supplemental oath is not executed.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

- For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under trackage rights.
- For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

- All consolidations, mergers, and reorganizations effected, giving particulars. This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.
- Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (A) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.							Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs		(g)		(h)		(i)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	3A	M	118	50	16	68	-	-	-	-	-	-	135	18		
2		B	1248	51	-	-	1	00	66	97	94	82	150	83	1562	13
3	3B	M	43	26	43	25	20	24	1	69	11	93	44	04	164	41
4		B	18	24	-	89	-	-	2	37	1	61	4	48	27	59
5																
6																
7																
8																
9																
10																
11																
12																
13	TOTAL INCREASE		1428	51	60	82	21	24	71	03	108	36	199	35	1889	31

DECREASES IN MILEAGE

21	1	M	41	35	2	81	45	60	8	41	35	04	134	49	267	70
22		B	37	37	16	67	4	97	21	96	42	27	91	83	215	07
23	2	M	163	78	111	13	20	24	16	89	18	44	122	59	453	07
24		B	1346	17	11	37	1	00	117	39	153	51	334	82	1964	26
25	3A	M	-	-	-	-	-	-	20	89	20	94	104	52	146	35
26		B	-	-	7	10	-	-	-	-	-	-	-	-	7	10
27	4A	B	-	-	-	-	-	-	1	59	-	-	14	47	16	06
28	5	B	34	86	-	-	-	-	2	00	13	41	09	09	50	36
29																
30																
31																
32	TOTAL DECREASE		1623	53	149	08	71	81	189	13	283	61	802	81	3119	97

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:
 Miles of road constructed Miles of road abandoned 115.82

Owned by proprietary companies:
 Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

See Page 529H

INTERSTATE
 COMMERCE COMMISSION
 RECEIVED

FEB 1 1970

ADMINISTRATIVE SEAL
 MAR 1970

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

R-1 1970 PENN CENTRAL TRANSPORTATION COMPANY, 5 of 5
DEBTOR

CLASS 1Increases

0.75	Remeasurement		
34.00	Cherry Tree & Dixonville R.R. merged into P.C.T.Co.	6-1-70	
2.82	Lake Erie & Pittsburg Rwy. Co. " " "	"	"
<u>37.57</u>	Total Increases		

Decreases

4.20	Abandonment - Rockville Branch	F.D. # 25422	6-24-70
19.77	" " " " "	25423	"
15.00	" " " " "	25390	9-30-69
7.33	" " " " "	25394	12-18-69
1.08	" Dexter Branch	25188	6-5-69
15.70	" Ohio Central Branch	25925	4-9-70
5.20	" West Chester Branch	25497	5-6-69
6.80	" New Holland Branch	25899	4-3-70
24.80	" Bellefonte Branch	26023	6-8-70
5.50	" York Branch	24738	11-9-67
0.94	" Unity Branch	26015	4-24-70
6.34	" Carthage Branch	26110	10-15-70
2.40	" Coal Pit Run Branch	26194	11-20-70
0.76	" Upper Canal Branch	24793	10-20-69
<u>115.82</u>	Total Abandoned		
0.06	Remeasurement		
0.41	"		
<u>116.29</u>	Total Decreased		
<u>78.72</u>	Net Decrease - Class 1		

CLASS 2Decreases

61.50	Boston & Providence R.R. - Transferred to Class 3
<u>1448.45</u>	Penndel Company - Reclassified to Class 3 - Lessor Companies
<u>1509.95</u>	Net Decrease - Class 2

CLASS 3AIncreases

2.60	Connecting Rwy. Co. - Lincoln Yd. Branch. - Remeasurement
<u>1448.45</u>	Penndel Company - Reclassified from Class 2
<u>1451.05</u>	Total Increases

Decreases

2.06	C.C.C. & St.L. Ry. Co. - Michigan Br. - Abandoned - F.D.#25354	7-31-69
8.80	" " " C.H. & G. Br. "	26110 10-28-70
10.90	" " " F.F. & M. Br. "	26160 11-25-70
6.04	" " " Ypsilanti Br. Sale	26036 5-25-70
0.10	" " " Sandusky Br. Remeasure.	
4.30	Michigan Central R.R. Ypsilanti Br. Abandoned	25687 9-12-69
2.02	" " " Detroit Div. Reclassified	
0.06	" " " So. Bend Br. Remeasure.	
11.51	U.N.J.R.R. & C. Co. Flemington Br. Sale	25763 11-12-69
6.44	Little Miami R.R. Co. Springfield Br. Abandoned	25973 5-31-70
12.67	" " " " " Reclassified	
14.81	Penndel Company Salamanca Br. Abandoned	25160 8-22-68
4.33	P.B. & W. R.R. Co. Crawfordsville "	25036 11-24-69
<u>84.04</u>	Total Decreases	
<u>1367.01</u>	Net Increase - Class 3A	

CLASS 3BIncreases

<u>61.50</u>	Boston & Providence R.R. - Transferred from Class 2
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CLASS 5Decreases

0.28	C.R.R. of N.J. - Sale of Flemington Br.
0.58	N.F. & G. R.R. - to correct record
<u>34.00</u>	Cherry Tree & Dixonville R.R. Co. - Merged into P.C.T. Co.
<u>34.86</u>	Total Decrease - Class 5

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