



*SURFACE TRANSPORTATION BOARD
Office of Economics
Washington, DC 20423*

PRESCRIPTION OF DEPRECIATION RATES
for
GRAND TRUNK CORPORATION
TRACK PROPERTY
GTC-TR-17

Rates Effective: January 01, 2017

Grand Trunk Corporation (GTC) has submitted depreciation rates for Track property. Life and salvage estimates supporting these rates were also provided and have been given appropriate consideration.

The depreciation rates prescribed herein replace any rates previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any rates other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

- (1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;
- (2) charge another rate of depreciation; or
- (3) include other depreciation charges in operating expenses.

IT IS ORDERED:

- (1) Grand Trunk Corporation (GTC) shall account for depreciation charges by applying to the ledger value of track property, owned and used in its operations, the annual component percentage rates shown herein.
- (2) The rates shall be effective from **January 01, 2017**, or until further order of the Board.

GRAND TRUNK CORPORATION DEPRECIATION RATES TRACK PROPERTY			
A/C #	Account Name	Density	Depreciation Rate
ACCOUNT 8, TIES			
8.10	TIES	I	4.06
8.20	TIES	II	3.38
8.40	TIES	IV	3.12
ACCOUNT 9, RAILS & OTM			
9.10	RAILS & OTM	I	2.53
9.20	RAILS & OTM	II	1.72
9.40	RAILS & OTM	IV	1.72
ACCOUNT 11, BALLAST			
11.10	BALLAST	I	2.44
11.20	BALLAST	II	2.00
11.40	BALLAST	IV	1.67

Decided June 06, 2017, by the Surface Transportation Board, Accounting Board.