RECEIVED
SURFACE TRANSPORTATION BOARD

MAR 10 2 57 PM '98

RECORDATION NO. 19293-A FILED

MAR 10 '98 2-57 PM

ORIGINAL TERMINATION AND RELEASE OF LIEN AND SECURITY INTEREST

The undersigned, MFC First National Bank - Ironwood (formerly known as First National Bank of Ironwood, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its right, security interest, lien and other interests granted under or with respect to those certain Security Agreements made as of June 1, 1994, by BXB Corporation dba Wisconsin & Michigan Railway, Inc. and July 19, 1991, by BXB Corporation for the benefit of the Bank (these " Security Agreements"), including all rights, interests and liens in the RS-3 Alco (Elco) locomotive #1604and #1608, RS-2 Alco (Elco) locomotives #301 and 303 and Algoma Passenger Cars #440, #420 and #418. These Security Agreements were recorded with the Interstate Commerce Commission on March 13, 1995 under ICC recordation Numbers 19292, 19293 and 19294.

Dated as of March 4, 1998

MFC First National Bank

Robert W. Martin, President and CEO

State of Michigan

County of Gogebic

On March 4, 1998, before me, the undersigned, a Notary Public in and for said State, personally appeared Robert W. Martin, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or entity upon behalf of which ther person acted, executed the instrument.

WITNESS my hand and official seal

My Commission Expires: 10-04-99

Notary Public in and for Said State
Francis E. Paoli

SURFACE TRANSPORTATION BOARD

WASHINGTON, DC., 20423-0001

OFFICE OF THE SECRETARY
Robert W. Martin
First National Bank
205 W. Auroa Street
P.O.Box 587
Ironwood, Michigan 49938-0587

DATE:3/10/98

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C 11301 and 49 CFR 1177.3 (c), on 3/10/98 at 2:57 PM

assigned recordation numbers (s). 19292-A and 19293-A.

Sincerely Yours,

Vernon A. Williams
Secretary

Enclosure(s)

48.00
$----------The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid. In the event of an error or any questions concerning this fee you will receive a notification after the Surface Transportation Board has had an opportunity to examine your document.

Signature----Janice M. Fort----------